



memo

To: The Board of Education and Dr. Patrick Broncato, Superintendent
From: Curt Saindon, Assistant Superintendent for Business Services/CSBO
Date: December 12, 2025
Subject: Recommendation to Renew Comprehensive Insurance Program through SSCIP

Our Comprehensive Property, Casualty and Liability Insurance Program, currently provided through the Suburban Schools Cooperative Insurance Pool (SSCIP), expires on December 31, 2025. This includes insurance coverage for property, casualty, general liability, auto liability, auto property damage, boiler, machinery, cyber liability, excess property, excess liability, employment practices coverage, special education liability and school board legal liability, as well as a few other areas of coverage. Through a combination of increased property values, exposures in several areas (sexual abuse, school board liability, employment practice risk, concussions, cyber risk and property damage due to changing weather patterns, to name a few), a tightening market (insurers are increasingly more sophisticated at predicting and estimating future losses), the loss of a few carriers in the market that previously offered coverage and a continued correction for our pool, we were expecting double digit increases this year. The most recent increase estimates, based on similar Gallagher pools that renewed on 7/1/25, were in the 12% to 24% range, with our expected increase being slightly lower in the 10% to 15% range due to our pool's stability, positive claims history and overall attractiveness.

Overall, for the SSCIP Pool, our property values increased just under 5% this year, accounting for part of the overall premium increase. We actually only realized an overall increase of 4.5% on average when matching last year's coverage, and that included premium decreases in Cyber Insurance, Boiler Insurance, and Pollution Control Insurance. SSCIP is also implementing a \$1M Water Puck Mitigation Program free of charge to all SSCIP Members this spring. When factoring in premium reduction actions (the use of SSCIP reserves to reduce premiums) totaling \$200K, and us requesting an additional \$1M of Cyber Insurance coverage, our total SSCIP premiums for 2026 would be \$211,379, as compared to \$196,739 last year (a 7.4% increase over last year with \$1M of additional coverage). This is a very good result, especially considering the expanded Cyber coverage added. As always, please don't hesitate to let me know if you have any questions. Thank you.

RECOMMENDATION

It is the recommendation of the Administration that the Board approve the SSCIP Renewal for 2026, as presented. This would result in annual premiums of \$211,379, and reflects a 7.4% increase over last



WOODRIDGE
SCHOOL DISTRICT 68

memo

year's premiums. With Board approval, we would pay the premium invoice in January and bind coverage for 1/1/26 accordingly. All premiums are budgeted for and paid for out of the Tort Fund.