

School Board Meeting/Workshop:

November 11, 2013

Subject:

2013 Payable 2014 Tax Levy

Presenter:

Gary Kawlewski

SUGGESTED SCHOOL BOARD ACTION:

A report will be presented at the Board meeting

DESCRIPTION:

The district will host its Truth in Taxation hearing as a part of the December 9, 2013 school board meeting to discuss the 2013-14 budget and the proposed 2013 Payable 2014 levy and approve the final levy. This format changed four years ago thus eliminating the separate meeting for the hearing.

The final proposed levy amount has decreased by \$37,871. This is due to some corrections in adjusted net tax capacity totals and some prior year adjustments for career and technical levy. The new proposed levy certification is at \$12,272.459. This change is a 4.02% decrease from last year or a decrease of \$513,831. The major changes come from greater equalization from the state, a reduction in the OPEB pay as you go levy, reemployment, the addition of the board approved operating levy, the new student achievement levy, reduction in the integration levy, fewer prior year adjustments, and programmed reductions in debt service payments due to prior year bond refunding.

ATTACHMENT(S):

Levy Certification Summary Pay 2014

Levy by fund pay 2014

Tax rates and impact pay 2014