

RESOLUTION

WHEREAS, the Wharton County Junior College ("College") is an authorized taxing unit for property owned within the geographical boundaries of the College; and

WHEREAS, the 2018 certified appraisal rolls have been received from the chief appraisers as required by Section 26.01 of the Texas Property Tax Code; and

WHEREAS, the notice of the calculated rates was published on August 4, 2018 in the El Campo Leader News and the Wharton Journal Spectator, and on August 5, 2018 in the Fort Bend Herald, in the format prescribed by the Texas State Comptroller; and

WHEREAS, public notice of a proposed tax revenue increase was published in the El Campo Leader News and the Wharton Journal Spectator on August 25, 2018 and the Fort Bend Herald on August 26, 2018; and

WHEREAS, public hearings were conducted on September 4, 2018 and September 11, 2018 on the proposal to increase the College's total tax rate by 7.49%, to which the public was invited; and

WHEREAS, the 2017 tax rate of \$0.1355 for each \$100 of taxable value resulted in tax revenues of \$6,300,861; and

WHEREAS, the 2018 proposed tax rate of \$0.14346 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$6,802,626; and

WHEREAS, the total proposed 2018 tax revenue at the proposed tax rate of \$0.14346 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$7,180,091; and

WHEREAS the College's Board of Trustees ("Board") believes that this proposed tax revenue increase is necessary for the continued operation of the College and its

education programs; and

WHEREAS, the College has followed all relevant laws, provided all required public notice, and conducted all required public hearings relating to the proposed tax revenue increase.

WHEREAS, THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S RATE.

WHEREAS, THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.49% AND WILL INCREASE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$7.96.

THEREFORE, BE IT ORDERED by the Board that there be levied for the tax year 2018 on all property within the College's geographical boundaries on January 1, 2018, except such property that may be exempt by the Constitution and laws of the United States and the State of Texas, a property tax rate of \$0.14346 per \$100 valuation.

APPROVED this 25th day of September, 2018.

WHARTON COUNTY JUNIOR
COLLEGE DISTRICT
BOARD OF TRUSTEES

By: _____
Chairman
Board of Trustees

ATTEST:

By: _____
Secretary
Board of Trustees