

Smithville ISD
Preliminary Projections
Fiscal Year 2021/2022 Budget

Projected Revenue		2020-2021 Approved Budget	2021-2022 Proposed Budget
Local Revenue			
Local Tax Collections			\$10,633,110
Other Local Revenue			\$162,250
			<u>\$10,795,360</u>
State Revenue			
Formula Funding			\$6,299,687
Other State Revenue			\$1,284,650
			<u>\$7,584,337</u>
Federal Revenue			
MAC/SHARS/E-Rate			<u>\$558,000</u>
Total Projected Revenue	(3.3% Decrease)	<u>\$19,574,511</u>	<u>\$18,937,697</u>
Projected Expenses			
Current General Fund (199) Budget for 20/21			\$19,838,681
Decreases 6200-6600			(\$528,729)
Projected Salary increase			\$123,106
Subtotal Projected Other decreases			(\$405,623)
Total Projected Expenses	(3.0% Decrease)	<u>\$19,838,681</u>	<u>\$19,433,058</u>
Net Addition to Fund Balance		<u>(\$264,170)</u>	<u>(\$495,361)</u>