

**ITEM FOR INFORMATION**  
**MONTHLY FINANCIAL UPDATE**

**SUMMARY**

The financial update is provided monthly and includes the general fund activity and forecast; a summary of revenues, expenditures and encumbrances for all other funds; a report on classroom teacher staffing by school; and information on investment activity as required by policy.

**BACKGROUND**

Attached is the financial report as of September 30, 2023:

- General fund activity and forecast
- Summary of revenue, expenditures and encumbrances for all funds except general fund
- 2023–24 classroom teacher staffing by school as of September 29, 2023
- Portfolio management summary
- Investments by sector and group
- Investments summary by issuer – grouped by fund

**NOTES**

- General Fund Activity and Forecast
  - Enrollment in line with estimates for 2022–23 and 2023–24
  - Revenue Forecast Adjustments
    - Minor increase in Beginning Fund Balance
  - Expenditure Forecast Adjustments
    - Salary estimate reduced by \$3 million
    - Benefit estimate reduced by \$1 million

**RECOMMENDATION**

Staff will present the monthly financial update for the board to receive and discuss. No action is needed.

**Belong. Believe. Achieve.**