



## SCHOOL BOARD MEETING REPORT

**Board Meeting Date:** November 15, 2023      **Superintendent:** Dave Valenzuela

**Administrator/Staff:** Jessica Durrant

**Type of Item:**       *Informational*       *Action*

**Please state your proposal briefly and clearly. What do you want the board to know, discuss, or decide?**

This Board Report is requesting approval of the Student Investment Account Annual Report for Three Rivers School District for the 2022-2023 school year. The Student Investment Account Annual Report includes narrative essays and budget expenditures for the school year. As required by the Oregon Department of Education, this application is brought to the board for approval as an action item along with the opportunity for public feedback during the "Public Comment" section of the meeting. Following approval, the Annual Report will be posted on the TRSD public website.

**Provide history/background information on your proposal:**

The Student Investment Account was passed by the Oregon Legislature and enhances the State School Fund. The two main purposes of the Student Investment Account (SIA) is to meet students' mental or behavioral health needs and to increase academic achievement for students. Allowable uses of funds include expanded instructional time, addressing student health and safety, reducing class size, and providing a well-rounded education. During the 2022-2023 school year, the SIA allocation for Three Rivers School District was \$1,864,471.87.

**List the advantages of your proposal:**

The Student Investment Account requires the board to review the Annual Report and provide for public comment on the various components. Once approved by the board, the documents and information will be submitted to ODE by November 30, 2023 and the report will be posted on the public website.

**List possible disadvantages of your proposal:**

If the grant application is not approved or submitted, significant funds will not be available to TRSD.

**List possible alternatives that could also offer a solution to your proposal. Why were they not recommended?**

N/A

**Superintendent's recommendation(s):**      **Approve:**    Yes     No