



October 2016



**STEPHENVILLE INDEPENDENT SCHOOL
DISTRICT
2016 FIRST REPORT
FOR PUBLIC HEARING**

**Empowering learners to
achieve excellence through
initiative and integrity**

Excellence, Growth, Relationships Integrity, Initiative, Personalization



Financial
Integrity
Rating
System of
Texas

History

- Originated by SB 875 during the 76th Texas Legislature in 1999 and was amended SB 218 during the 77th Texas Legislature in 2001
- Indicators developed by Texas Business and Education Council (TBEC), Texas Education Agency (TEA), Comptroller's Office, and the Texas Association of School Business Officials
- School Districts began reporting for fiscal years 2001- 2002
- Additional Requirements were added for 2011 Report in respect to Financial Solvency
- Report in 2015 was based on a pass/fail and removed several indicators
- For 2016 report was changed back to prior to 2015



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Purpose

- Expand the public education accountability system in Texas to include financial services
- Achieve quality performance in the management of school district's financial resources
- Avenue for public school districts to improve their image with the general public through increased disclosure



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Objectives

- Assess the quality of the financial management of each public school
- Measure and report extent to which financial resources are allocated for direct instructional purposes
- Fairly evaluate quality of financial management decisions
- Openly report results to general public



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Ratings Categories & Scoring

- Superior Rating = score of 70 - 100
- Above Standard = score of 50 - 69
- Meets Standard = score of 31 - 49
- Substandard Achievement = score of less than 31 and is considered failing.



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Calculation of Indicators

- Ratings are calculated for the 2016 Report on Financial Data the District's Fiscal Year 2014-2015
- Indicators 1-5 are pass or fail and any fails on these indicators merit a substandard rating.
- Indicators 6-15 are scored 1-10 with 10 being the highest score
- The maximum score achievable is 100



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Stephenville ISD's Rating for 2016

Superior

With a score of 100 out of 100



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Statewide-

- 1,002 Superior Rating
- 17 Above Standard Rating
- 4 Substandard Achievement Rating

Only 803 Districts scored a perfect 100 out of 100



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Where Can You See the Entire Detailed Report

- On the District's website www.sville.us in the Public Information Section
- Other District Ratings and Scores can be viewed on the TEA website <http://tuna.tea.state.tx.us/First/forms/main.aspx>