

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2017

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$27,727,280.66	\$28,881,427.07	\$1,154,146.41			
REVENUE FROM LOCAL SOURCES	\$28,703,500.00	\$28,715,559.46	\$12,059.46	\$676,093.15	\$28,039,466.31	2.35%
REVENUE FROM STATE SOURCES	\$31,775,328.08	\$31,775,328.08	\$0.00	\$4,840,090.11	\$26,935,237.97	15.23%
REVENUE FROM FEDERAL SOURCES	\$507,412.11	\$507,412.11	\$0.00	\$0.00	\$507,412.11	0.00%
OTHER FINANCING SOURCES	\$2,516,061.38	\$2,514,424.28	(\$1,637.10)	\$90,695.15	\$2,423,729.13	3.61%
TOTAL REVENUE ALL SOURCES	\$63,502,301.57	\$63,512,723.93	\$10,422.36	\$5,606,878.41	\$57,905,845.52	8.83%
TOTAL REVENUES AND BUDGETED RESERVES	\$91,229,582.23	\$92,394,151.00				
EXPENDITURES						
INSTRUCTION	\$35,332,140.23	\$35,208,912.09	(\$123,228.14)	\$2,764,840.11	\$32,444,071.98	7.85%
SUPPORT SERVICES	\$25,639,771.52	\$25,775,994.54	\$136,223.02	\$4,140,738.09	\$21,635,256.45	16.06%
NON-INSTRUCTIONAL	\$50,303.00	\$50,303.00	\$0.00	\$9,739.32	\$40,563.68	19.36%
OTHER FINANCING	\$2,914,913.50	\$2,914,913.50	\$0.00	\$90,695.15	\$2,824,218.35	3.11%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$63,937,128.25	\$63,950,123.13	\$12,994.88	\$7,006,012.67	\$56,944,110.46	10.96%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$27,292,453.98	\$28,444,027.87	\$1,151,573.89	\$27,482,292.81		
TOTAL EXPENDITURES AND FUND BALANCE	\$91,229,582.23	\$92,394,151.00				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$534,030.06	\$621,407.09	\$87,377.03			
REVENUE FROM LOCAL SOURCES	\$855,324.42	\$855,324.42	\$0.00	\$51,527.72	\$803,796.70	6.02%
REVENUE FROM STATE SOURCES	\$2,079,429.18	\$2,007,351.99	(\$72,077.19)	\$184,651.98	\$1,822,700.01	9.20%
REVENUE FROM FEDERAL SOURCES	\$8,751,264.96	\$8,751,506.92	\$241.96	\$165,925.10	\$8,585,581.82	1.90%
OTHER FINANCING SOURCES	\$714,900.26	\$608,213.85	(\$106,686.41)	\$30,955.11	\$577,258.74	5.09%
TOTAL REVENUE ALL SOURCES	\$12,400,918.82	\$12,222,397.18	(\$178,521.64)	\$433,059.91	\$11,789,337.27	3.54%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,934,948.88	\$12,843,804.27				
EXPENDITURES						
INSTRUCTION	\$6,805,317.16	\$6,751,163.86	(54,153.30)	\$626,296.92	\$6,124,866.94	9.28%
SUPPORT SERVICES	\$1,430,040.10	\$1,421,575.88	(8,464.22)	\$304,383.38	\$1,117,192.50	21.41%
NON-INSTRUCTIONAL	\$3,632,477.52	\$3,625,721.39	(6,756.13)	\$196,816.96	\$3,428,904.43	5.43%
OTHER FINANCING	\$544,254.14	\$435,930.63	(108,323.51)	\$49,972.11	\$385,958.52	11.46%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,412,088.92	\$12,234,391.76	(177,697.16)	\$1,177,469.37	\$11,056,922.39	9.62%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$522,859.96	\$609,412.51	\$86,552.55	(\$123,002.37)		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,934,948.88	\$12,843,804.27				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2017

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$25,452,783.00	\$25,643,206.74	\$190,423.74			
REVENUE FROM LOCAL SOURCES	\$1,000.00	\$1,451.80	\$451.80	\$13,941.86	(\$12,490.06)	960.32%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$2,583,604.00	\$2,583,604.00	\$0.00	\$0.00	\$2,583,604.00	0.00%
OTHER FINANCING SOURCES	\$4,569,396.00	\$5,669,396.00	\$1,100,000.00	\$0.00	\$5,669,396.00	0.00%
TOTAL REVENUE ALL SOURCES	\$7,154,000.00	\$8,254,451.80	\$1,100,451.80	\$13,941.86	\$8,240,509.94	0.17%
TOTAL REVENUES AND BUDGETED RESERVES	\$32,606,783.00	\$33,897,658.54				
EXPENDITURES						
INSTRUCTION	\$3,553,577.54	\$2,335,878.09	(\$1,217,699.45)	\$324,757.92	\$2,011,120.17	13.90%
SUPPORT SERVICES	\$14,620,653.50	\$14,891,649.38	\$270,995.88	\$2,052,653.16	\$12,838,996.22	13.78%
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,744,145.00	(\$142,150.00)	(\$2,646.01)	\$8,746,791.01	-0.03%
OTHER FINANCING	\$4,569,396.00	\$5,669,396.00	\$1,100,000.00	\$5,435.95	\$5,663,960.05	0.10%
TOTAL EXPENDITURES	\$31,629,922.04	\$31,641,068.47	\$11,146.43	\$2,380,201.02	\$29,260,867.45	7.52%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$976,860.96	\$2,256,590.07	\$1,279,729.11	\$23,276,947.58		
TOTAL EXPENDITURES AND FUND BALANCE	\$32,606,783.00	\$33,897,658.54				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$6,639,000.00	\$6,844,923.79	\$205,923.79			
REVENUE FROM LOCAL SOURCES	\$4,798,050.00	\$4,798,958.66	\$908.66	\$81,788.79	\$4,717,169.87	1.70%
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING SOURCES	\$1,217,206.00	\$1,217,206.00	\$0.00	\$19,017.00	\$1,198,189.00	1.56%
TOTAL REVENUE ALL SOURCES	\$6,015,256.00	\$6,016,164.66	\$908.66	\$100,805.79	\$5,915,358.87	1.68%
TOTAL REVENUES AND BUDGETED RESERVES	\$12,654,256.00	\$12,861,088.45				
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$5,449,906.69	\$5,450,061.82	\$155.13	\$3,003,564.21	\$2,446,497.61	55.11%
OTHER FINANCING	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$5,449,906.69	\$5,450,061.82	\$155.13	\$3,003,564.21	\$2,446,497.61	55.11%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$7,204,349.31	\$7,411,026.63	\$206,677.32	\$3,942,165.37		
TOTAL EXPENDITURES AND FUND BALANCE	\$12,654,256.00	\$12,861,088.45				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending August 31, 2017

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-17	\$60,353,093.71	\$61,990,964.68	\$1,637,870.97			
LOCAL SOURCES	\$34,357,874.42	\$34,371,294.34	\$13,419.92	\$823,351.52	\$33,547,942.82	2.40%
STATE SOURCES	\$33,854,757.26	\$33,782,680.07	(\$72,077.19)	\$5,024,742.09	\$28,757,937.98	14.87%
FEDERAL SOURCES	\$11,842,281.07	\$11,842,523.03	\$241.96	\$165,925.10	\$11,676,597.93	1.40%
OTHER FINANCING SOURCES	\$9,017,563.64	\$10,009,240.13	\$991,676.49	\$140,667.26	\$9,868,572.87	1.41%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$89,072,476.39	\$90,005,737.57	\$933,261.18	\$6,154,685.97	\$83,851,051.60	6.84%
TOTAL REVENUES AND BUDGETED RESERVES	\$149,425,570.10	\$151,996,702.25				
EXPENDITURES						
INSTRUCTION	\$45,691,034.93	\$44,295,954.04	(\$1,395,080.89)	\$3,715,894.95	\$40,580,059.09	8.39%
SUPPORT SERVICES	\$41,690,465.12	\$42,089,219.80	\$398,754.68	\$6,497,774.63	\$35,591,445.17	15.44%
NON-INSTRUCTIONAL	\$3,682,780.52	\$3,676,024.39	(\$6,756.13)	\$206,556.28	\$3,469,468.11	5.62%
CONSTRUCTION SERVICES	\$8,886,295.00	\$8,744,145.00	(\$142,150.00)	(\$2,646.01)	\$8,746,791.01	-0.03%
DEBT SERVICES	\$5,449,906.69	\$5,450,061.82	\$155.13	\$3,003,564.21	\$2,446,497.61	55.11%
OTHER FINANCING	\$8,028,563.64	\$9,020,240.13	\$991,676.49	\$146,103.21	\$8,874,136.92	1.62%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$113,429,045.90	\$113,275,645.18	(\$153,400.72)	\$13,567,247.27	\$99,708,397.91	11.98%
FUND BALANCE (PROJECTED BUDGET) 6-30-18	\$35,996,524.20	\$38,721,057.07	\$2,724,532.87	\$54,578,403.38		
TOTAL EXPENDITURES AND FUND BALANCE	\$149,425,570.10	\$151,996,702.25				