

**BOARD OF TRUSTEES
AGENDA**

<input type="checkbox"/> Workshop	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special
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- (A) Report Only Recognition

Presenter(s): ISMAEL MIJARES, ASST. SUPERINTENDENT FOR BUSINESS & FINANCE

Briefly describe the subject of the report or recognition presentation.

REVIEW INVESTMENT OFFICER'S QUARTERLY REPORT OF INVESTMENT TRANSACTIONS FOR ALL FUNDS FOR THE QUARTER ENDED NOVEMBER 30, 2013.

- (B) Action Item

Presenter(s):

Briefly describe the action required.

- (C) **Funding source: Identify the source of funds if any are required.**

- (D) **Clarification: Explain any question or issues that might be raised regarding this item.**

THE QUARTERLY INVESTMENT REPORT IS BEING PREPARED IN ACCORDANCE WITH BOARD POLICY CDA (LOCAL).

TO: Gilberto Gonzalez, Superintendent
FROM: Ismael Mijares
 Asst. Superintendent for Business & Finance-Investment Officer *SM*
SUBJECT: *QUARTERLY INVESTMENT REPORT*
DATE: December 12, 2013

Attached is the District's Quarterly Investment Report in accordance with Board Policy CDA (Local). The Report includes statements for the period ending November 30, 2013. The following is a summary of the amounts invested in various accounts.

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND

ELEMENTARY FUND	311,831.47
GENERAL FUND	25,125,099.42
INTEREST & SINKING FUND	1,005,171.12
TOTAL:	\$26,442,102.01

The grand total of the District's investments on November 30, 2013 was \$26,442,102.01. The market value of these investments as of November 30, 2013 was \$26,444,957.36.

Eagle Pass Independent School District

Schedule of Investments and Market Values

November 30, 2013

LONESTAR INVESTMENT POOL - **CORPORATE OVERNIGHT PLUS FUND**:

Account	Investments 11/30/2012	3 mth. Avg. Qtr. Yield	Market Values 11/30/2012	Investments 11/30/2013	3 mth. Avg. Qtr. Yield	Market Values 11/30/2013
Elementary Fund	311,287.81	0.23%	311,325.90	311,831.47	0.15%	311,865.14
General Fund	20,171,443.60	0.23%	20,173,912.08	25,125,099.42	0.15%	25,127,812.56
Interest & Sinking Fund	5,203,159.39	0.23%	5,203,796.13	1,005,171.12	0.15%	1,005,279.66
TOTAL OF INVESTMENTS	\$25,685,890.80	0.23%	\$25,689,034.11	\$26,442,102.01	0.15%	\$26,444,957.36

OTHER 3-MONTH YIELD AVERAGES:

	11/30/2012*	2/29/2013*	5/31/2013*	8/31/2013**	11/30/2013 *
Lonestar Investment Pool-Liquidity Corporate Fund	0.23%	0.19%	0.18%	0.19%	0.15%
Wall Street Journal 91-Day US Treasury Bill	0.10%	0.08%	0.07%	0.07%	0.05%
Wall Street Journal 6-Month US Treasury Bill	0.14%	0.11%	0.10%	0.11%	0.07%
Cash in bank accounts	0.20%	0.18%	0.16%	0.17%	0.15%

* 3-Month Average

** 12-Month Average

NOTE: Cash in bank accounts as of 11/29/13--\$6,080,109.53: Food Service Fund \$42,309.41; General Fund \$5,405,317.12; AND I & S Fund \$632,483.00.

Market Value of Pledged Amount and FDIC: \$10,250,000.00

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

Quarter Ending: 11-29-2013

Cash in Bank Accounts

Food Service Fund		42,309.41
General Fund		
Tax Collections-Escrow Account	53,265.68	
Designated Purpose Fund	13,410.85	
Tax Collections-Credit Card/ACH Payments	50,789.29	
Payroll Fund	2,303,183.93	
Disbursement Fund	1,327,911.68	
Elementary Fund	188,383.33	
EPISD Non-Interest Bearing Account	1,000,000.00	
Health Insurance Fund	40,665.17	
General Operating	427,707.19	5,405,317.12
I & S Fund-Bond Series		632,483.00
	Total	6,080,109.53
* Federal Deposit Insurance Corporation		250,000.00
** Pledged Amount (LOC)		10,000,000.00
TOTAL		\$10,250,000.00
Amount Over/(Under) Pledged		4,169,890.47

* Federal Deposit Insurance Corporation (FDIC) amount provided by the U.S. government as collateral to insure deposits.

** Irrevocable Letter of Credit (ILOC) amount provided by Compass Bank as collateral to protect deposits as required by the Public Funds Investment Act. The ILOC issued by Compass Bank is held independently by the Federal Home Loan Bank of Atlanta and the school district is the only entity that is entitled to draw funds against it should the bank fail.

Checking Account Interest Rates			3-Month Average
Sep-2013*	Oct-2013**	Nov-2013***	
0.12%	0.15%	0.17%	0.15%

* 91-Day Treasury Bill Rate: 0.02% + Bank Basis Points: .10% = 0.12%

** 91-Day Treasury Bill Rate: 0.05% + Bank Basis Points: .10% = 0.15%

*** 91-Day Treasury Bill Rate: 0.07% + Bank Basis Points: .10% = 0.17%

CD Interest Rates 3-Month Average		
1-Month	3-Month	6-Month
0.17%	0.24%	0.36%

BBVA Compass will evaluate each CD rate solicitation upon request; based on market conditions.

**BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS**

PLEGGED AMOUNT:

FDIC	\$	250,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	10,000,000.00

Total Collateral		\$	10,250,000.00
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BANK ACCOUNT BALANCES AS OF: November 29, 2013

Eagle Pass ISD	3003202299	1,000,000.00
Designated Purpose Fund	3001202264	13,410.85
Disbursement Fund	3003202248	1,327,911.68
Elementary Fund	3003202272	188,383.33
Tax Collections-Escrow Account	0110400402	53,265.68
Food Service Fund	3001202280	42,309.41
General Operating Fund	3003603125	427,707.19
Health Insurance Fund	2517032800	40,665.17
I&S Fund	3003202307	632,483.00
Payroll Fund	3003202221	2,303,183.93
Tax Collections-Credit Card/ACH	3003018664	50,789.29

Certificates of Deposit		\$	-
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Total Checking Account Balances		\$	6,080,109.53
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Amount Over/(Under) Pledged		\$	4,169,890.47
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**BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS**

PLEGDED AMOUNT:

FDIC	\$	1,250,000.00
SECURITIES: Book Value		3,214,966.00
Market Value		3,820,662.00
Letter of credit (LOC)	\$	8,000,000.00

Total Collateral		\$	13,070,662.00
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BANK ACCOUNT BALANCES AS OF: November 30, 2012

Eagle Pass ISD	3003202299	1,000,000.00
Construction Fund-Bond Proceeds	2103210771	-
Designated Purpose Fund	3001202264	8,015.74
Disbursement Fund	3003202248	2,684,098.65
Elementary Fund	3003202272	217,987.44
Tax Collections-Escrow Account	0110400402	48,529.82
Food Service Fund	3001202280	90,252.86
General Operating Fund	3003603125	272,135.22
Health Insurance Fund	2517032800	127,909.69
I&S Fund	3003202307	199,954.40
Payroll Fund	3003202221	1,860,400.81
Tax Collections-Credit Card/ACH	3003018664	51,714.24

Certificates of Deposit		\$	-
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Total Checking Account Balances		\$	6,560,998.87
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Amount Over/(Under) Pledged		\$	6,509,663.13
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Participant #: 159901

Lone Star
Investment Pool
2013 1st Quarter
Quarterly Statement

Statement Period: 09/01/2013 to 11/30/2013

Ismael Mijares
Eagle Pass ISD
1420 Eidson Rd
Eagle Pass, Texas 78852-5410



Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>Elementary Fund</i>	Corporate Overnight Plus Fund	623,662.94	0.50	311,831.47	311,865.14	1.18%
Totals:				311,831.47	311,865.14	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>General Fund</i>	Corporate Overnight Plus Fund	50,250,198.84	0.50	25,125,099.42	25,127,812.56	95.02%
Totals:				25,125,099.42	25,127,812.56	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>Interest & Sinking Fund</i>	Corporate Overnight Plus Fund	2,010,342.24	0.50	1,005,171.12	1,005,279.66	3.80%
Totals:				1,005,171.12	1,005,279.66	

Totals

Fund	Number of Shares	Price Per Share	Fund Balance (USD)	% Port.
Corporate Overnight Fund	0.00	1.00	0.00	0.00 %
Government Overnight Fund	0.00	1.00	0.00	0.00 %
Corporate Overnight Plus Fund	52,884,204.02	.50	26,442,102.01	100.00 %
Total Value:			26,442,102.01	100.00 %

Portfolio Transactions

Elementary Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/01/2013	Starting Balance	623,424.32			311,712.16
09/30/2013	Interest	623,504.26	79.94	0.50	39.97
10/31/2013	Interest	623,585.06	80.80	0.50	40.40
11/29/2013	Interest	623,662.94	77.88	0.50	38.94
11/30/2013	Ending Balance	623,662.94			311,831.47

General Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/01/2013	Starting Balance	33,489,136.80			16,744,568.40
09/05/2013	Deposit	33,523,620.08	34,483.28	0.50	17,241.64
09/09/2013	Deposit	33,706,384.08	182,764.00	0.50	91,382.00
09/10/2013	Deposit	34,085,543.52	379,159.44	0.50	189,579.72
09/10/2013	Withdrawal	28,085,543.52	-6,000,000.00	0.50	-3,000,000.00
09/11/2013	Deposit	28,198,377.52	112,834.00	0.50	56,417.00
09/11/2013	Deposit	28,472,553.52	274,176.00	0.50	137,088.00
09/13/2013	Withdrawal	28,428,690.12	-43,863.40	0.50	-21,931.70
09/13/2013	Withdrawal	24,428,690.12	-4,000,000.00	0.50	-2,000,000.00
09/17/2013	Vendor Payment Texas State Natural Gas, Inc. RFC-65277, Monthly Billing	24,426,246.92	-2,443.20	0.50	-1,221.60
09/23/2013	Deposit	24,439,016.32	12,769.40	0.50	6,384.70
09/25/2013	Deposit	50,750,846.32	26,311,830.00	0.50	13,155,915.00
09/25/2013	Withdrawal	46,750,846.32	-4,000,000.00	0.50	-2,000,000.00
09/26/2013	Withdrawal	41,750,846.32	-5,000,000.00	0.50	-2,500,000.00
09/27/2013	Deposit	41,760,542.32	9,696.00	0.50	4,848.00
09/27/2013	Deposit	41,863,203.24	102,660.92	0.50	51,330.46
09/30/2013	Interest	41,867,182.34	3,979.10	0.50	1,989.55
10/01/2013	Deposit	44,162,458.34	2,295,276.00	0.50	1,147,638.00
10/01/2013	Vendor Payment HEB Grocery Company, LP Acct-10013731000, Monthly Statement	44,148,808.76	-13,649.58	0.50	-6,824.79
10/02/2013	Deposit	44,178,745.06	29,936.30	0.50	14,968.15
10/04/2013	Vendor Payment TASB UC (Treasury)	44,173,745.06	-5,000.00	0.50	-2,500.00
10/07/2013	Deposit	44,266,076.06	92,331.00	0.50	46,165.50
10/07/2013	Deposit	44,295,815.60	29,739.54	0.50	14,869.77
10/07/2013	Deposit	44,968,346.80	672,531.20	0.50	336,265.60
10/07/2013	Deposit	44,983,441.30	15,094.50	0.50	7,547.25
10/08/2013	Deposit	46,586,873.60	1,603,432.30	0.50	801,716.15
10/09/2013	Deposit	46,597,996.50	11,122.90	0.50	5,561.45
10/09/2013	Withdrawal	46,218,837.06	-379,159.44	0.50	-189,579.72
10/09/2013	Withdrawal	44,615,404.76	-1,603,432.30	0.50	-801,716.15
10/09/2013	Withdrawal	44,509,669.80	-105,734.96	0.50	-52,867.48
10/10/2013	Vendor Payment Tristar Risk Management RFC-047164, Invoice#92325	44,503,612.04	-6,057.76	0.50	-3,028.88
10/10/2013	Withdrawal	39,503,612.04	-5,000,000.00	0.50	-2,500,000.00
10/10/2013	Vendor Payment Tristar Risk Management RFC-047169, Invoice#92376	39,488,104.44	-15,507.60	0.50	-7,753.80
10/15/2013	Deposit	39,507,081.74	18,977.30	0.50	9,488.65
10/15/2013	Deposit	39,594,837.02	87,755.28	0.50	43,877.64
10/16/2013	Vendor Payment Texas State Natural Gas, Inc. RFC-65293, Monthly Billing	39,591,479.48	-3,357.54	0.50	-1,678.77
10/18/2013	Deposit	39,621,479.48	30,000.00	0.50	15,000.00
10/21/2013	Deposit	39,629,479.48	8,000.00	0.50	4,000.00
10/23/2013	Deposit	39,644,938.68	15,459.20	0.50	7,729.60
10/25/2013	Deposit	57,237,618.68	17,592,680.00	0.50	8,796,340.00
10/25/2013	Vendor Payment HEB Grocery Company, LP Acct-10013731000, Monthly Billing	57,233,648.32	-3,970.36	0.50	-1,985.18
10/28/2013	Deposit	57,262,072.52	28,424.20	0.50	14,212.10
10/28/2013	Withdrawal	51,262,072.52	-6,000,000.00	0.50	-3,000,000.00
10/30/2013	Deposit	51,265,432.64	3,360.12	0.50	1,680.06

General Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
10/30/2013	Deposit	51,479,190.98	213,758.34	0.50	106,879.17
10/30/2013	Deposit	51,670,763.92	191,572.94	0.50	95,786.47
10/30/2013	Deposit	51,910,083.56	239,319.64	0.50	119,659.82
10/31/2013	Interest	51,915,796.16	5,712.60	0.50	2,856.30
11/01/2013	Deposit	51,915,801.78	5.62	0.50	2.81
11/01/2013	Deposit	52,021,833.06	106,031.28	0.50	53,015.64
11/01/2013	Withdrawal	50,021,833.06	-2,000,000.00	0.50	-1,000,000.00
11/05/2013	Vendor Payment Tristar Risk Management RFC-047177, Invoice#92497	49,979,473.58	-42,359.48	0.50	-21,179.74
11/06/2013	Withdrawal	49,291,483.18	-687,990.40	0.50	-343,995.20
11/06/2013	Withdrawal	49,146,082.68	-145,400.50	0.50	-72,700.25
11/08/2013	Deposit	51,017,570.76	1,871,488.08	0.50	935,744.04
11/08/2013	Withdrawal	49,297,490.78	-1,720,079.98	0.50	-860,039.99
11/12/2013	Vendor Payment Tristar Risk Management RFC-047160, Invoice#92212	49,288,750.08	-8,740.70	0.50	-4,370.35
11/12/2013	Withdrawal	43,288,750.08	-6,000,000.00	0.50	-3,000,000.00
11/14/2013	Vendor Payment Tristar Risk Management RFC-047180, Inv#92558	43,273,875.30	-14,874.78	0.50	-7,437.39
11/14/2013	Vendor Payment Texas State Natural Gas, Inc. RFC-69026, Monthly Billing	43,269,926.38	-3,948.92	0.50	-1,974.46
11/15/2013	Withdrawal	41,398,438.30	-1,871,488.08	0.50	-935,744.04
11/19/2013	Withdrawal	36,798,438.30	-4,600,000.00	0.50	-2,300,000.00
11/20/2013	Deposit	36,838,508.30	40,070.00	0.50	20,035.00
11/21/2013	Deposit	36,841,486.30	2,978.00	0.50	1,489.00
11/21/2013	Deposit	36,851,834.30	10,348.00	0.50	5,174.00
11/21/2013	Withdrawal	32,851,834.30	-4,000,000.00	0.50	-2,000,000.00
11/22/2013	Transfer Out To Corporate Overnight Plus Fund - Interest & Sinking Fund	32,838,508.30	-13,326.00	0.50	-6,663.00
11/22/2013	Vendor Payment TASB UC (Treasury)	32,815,501.62	-23,006.68	0.50	-11,503.34
11/22/2013	Withdrawal	32,775,431.62	-40,070.00	0.50	-20,035.00
11/22/2013	Vendor Payment HEB Grocery Company, LP Acct-10013731000, Monthly Billing	32,759,544.70	-15,886.92	0.50	-7,943.46
11/25/2013	Deposit	50,244,604.70	17,485,060.00	0.50	8,742,530.00
11/29/2013	Interest	50,250,198.84	5,594.14	0.50	2,797.07
11/30/2013	Ending Balance	50,250,198.84			25,125,099.42

Interest & Sinking Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
09/01/2013	Starting Balance	1,996,251.66			998,125.83
09/30/2013	Interest	1,996,507.60	255.94	0.50	127.97
10/31/2013	Interest	1,996,766.32	258.72	0.50	129.36
11/22/2013	Transfer In From Corporate Overnight Plus Fund - General Fund	2,010,092.32	13,326.00	0.50	6,663.00
11/29/2013	Interest	2,010,342.24	249.92	0.50	124.96
11/30/2013	Ending Balance	2,010,342.24			1,005,171.12

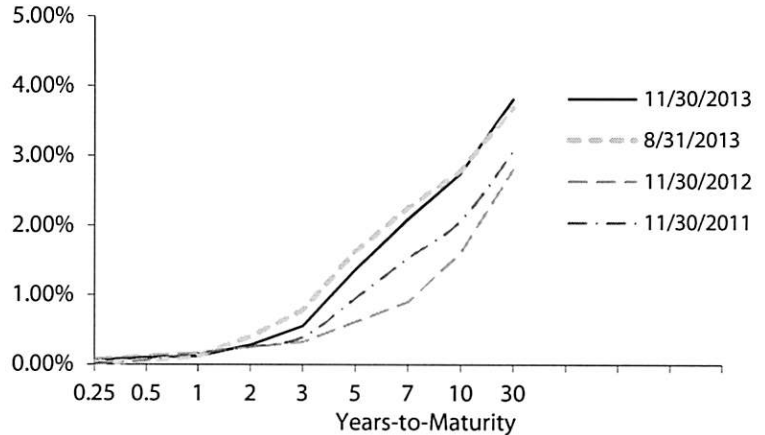
Important Information about this statement

Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

Lone Star Investment Pool Quarterly Position Report—November 30, 2013

The markets focused on two key themes the past three months. The expected taper of monthly bond purchases by the Federal Reserve and the partial government shut down. September brought one of the most anticipated FOMC meetings in years. The Fed surprised the markets at that meeting by announcing that it was not yet ready to begin tapering the monthly bond purchases of \$85 billion per month. It wants to see more evidence that the economy can sustain improvement before scaling back its purchases. The market had been expecting a reduction of \$10 to \$15 billion per month. Strong GDP data and improving payrolls in November have increased expectations that the tapering could be announced in December, but consensus is that it will be in either January or February of 2014. In October, the market focused on the budget debate and debt ceiling. The month started with a partial government shut down that lasted seventeen days. On October 17th an agreement was reached that would allow the government to remain open until January 15th at prior spending levels and suspends the debt limit to February 7th. Extraordinary measures likely push the debt limit to February.

U.S. Treasury Yield Curves

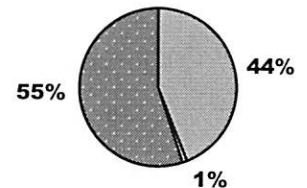


Government Overnight Fund

Duration 0.164436

	Participant Assets	Market Value
Beginning-of-Quarter Balance	2,171,001,269.15	2,171,466,212.20
Deposits	1,914,063,849.70	
Withdrawals	<u>(1,689,314,934.95)</u>	
End-of-Quarter Balance	2,395,750,183.90	2,396,101,539.33

- Cash/Repo
- US Treasuries
- Agencies
- FDIC Guaranteed
- US Dept Ed Guaranteed
- Money Market Funds

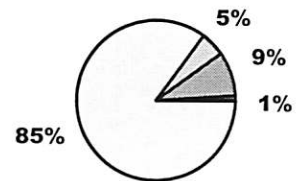


Corporate Overnight Fund

Duration 0.153360

	Participant Assets	Market Value
Beginning-of-Quarter Balance	1,091,152,457.64	1,091,225,967.97
Deposits	838,494,523.17	
Withdrawals	<u>(798,382,199.41)</u>	
End-of-Quarter Balance	1,131,264,781.4	1,131,345,725.07

- Cash/Repo
- US Treasuries
- Agencies
- Commercial Paper
- FDIC Guaranteed
- US Dept of Ed Guaranteed
- Money Market Funds

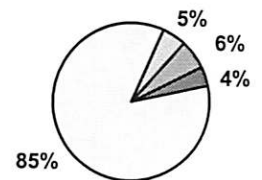


Corporate Overnight Plus Fund

Duration 0.196984

	Participant Assets	Market Value
Beginning-of-Quarter Balance	2,756,632,065.41	2,756,924,959.25
Deposits	2,546,646,080.49	
Withdrawals	<u>(2,042,672,464.52)</u>	
End-of-Quarter Balance	3,260,605,681.38	3,260,957,778.12

- Cash/Repo
- US Treasuries
- Agencies
- Commercial Paper
- FDIC Guaranteed
- US Dept of Ed Guaranteed
- Money Market Funds



Returns

	September		October		November	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	0.06%	0.04%	0.07%	0.05%	0.06%	0.05%
Corp Overnight Fund	0.14%	0.13%	0.14%	0.13%	0.14%	0.14%
Corp Overnight Plus Fund	0.16%	0.15%	0.15%	0.14%	0.16%	0.15%

William Mastrodicasa
William Mastrodicasa

Lone Star Investment Pool Investment Officers

Chris Szaniszo
Chris Szaniszo