Oberon Solar LLC Ector County, TX Property Tax Incentives Application

Applicant/Business Name (Ex	xact legal name i.e. Corporat	tion, LLC, Limited Partnership)		
Oberon Solar LLC				
Mailing Address				
C/O: 174 POWER GLOBAL Corp. 300 Spectrum Center Drive, Ste 10	20			
City	State	Zip Code		
Irvine	CA	92618		
Phone Number/ Office	Fax Number	Fax Number		
1 949 748 5970 x699				
Email Address				
jason.garewal@174powerglobal.com				
Applicant's Representative	Title			
Jason Garewal	Director of Dev	Director of Development		
Mailing Address (if different from a	bove)			
Same as above				
City	State	Zip Code		
Phone Number/ Cell	Fax Number	Fax Number		

Date

Applicant's Signature

Project Information

Description of the Project and Type of Business that will be Conducted and its Market for Sales.

See attached exhibit 'A'

Facility Information

Current Property Values in Odessa				
Building	Equipment			
\$0	\$0			
Address Of Location	Legal Description Of Location			
New construction on leased land near I-20 W and FM 1503	CONFIDENTIAL			
Estimated New Capital Investment for	Estimated Dates for Construction			
Building Construction	Start:	Complete:		
\$50,000,000	Approx. Dec 2018	Approx Dec 2019		
General Description of Construction				
See attached description exhibit 'B'				
Estimated New Capital Investment for Equipment & Furniture To Be Purchased	Percent Purchased in Oc	lessa		
Minimal personal property				
Please include a list of new machinery, equipment and other physical assets. See attached typical equipment list exhibit 'B'	To be d	letermined		

Company Information

Description of the Company			Year Established	
174 PowerGlobal is the vertically integrated subsidiary of Hanwha Group. Please go to the following weblink for further information: https://www.hanwha.com/content/dam/hanwha/download/Hanwha_Profile_2017_en. pdf			1952	
NAICS Code ¹	NAICS Code Description			
221114	Solar Electric Power Generation			
Annual Sales		Annual Sales in Odessa ²		
See corporate literature			None	
Projected Increase	List of Financial & Supplier references	Increase in Odessa Sales		of time applicant its to Odessa
No	ne		None	

Notes

- 1. NAICS Code: North American Industrial Classification Code. The NAICS manual is available for use at the Chamber.
- **2. Annual Sales in Odessa:** Estimated sales to Odessa customers. If the company has no Odessa customers, enter "none."

Employment Information

Please Provide a List of all Current/Transfer Full Time Employees and the Location of employment. (include # of Hourly workers with hourly Wage and avg. number of hours and # of Salaried workers and their Annual Salary)				
Job Title	Wage	# Employees	Annual Salary	
No current employees in	Ector County			
Please Provide a List of all New Full Time Employees Resulting from Expansion/Relocation and/or New Location in Odessa. (include # of Hourly workers with hourly Wage and avg. number of hours and # of Salaried workers and their Annual Salary)				
Job Title	Wage	# Employees	Annual Salary	
Estimated to create 2 new full-time positions - estimated annual salary of \$60,000				
Provide Date when Expected to Reach Full Employment (month/year)				
Estimated 1/1/2020 commencement of commercial operation				

Economic Development Assistance Requested

Tax Abatement Requested	First Year of Abatement	Abatement Schedule Requested*			
x Yes 🗆 No	2020	10-year, 100% Real and Personal			
Financial Assistance Requested (A	mount)				
None					
Describe the intended use for the assistance.					
None					
Other Assistance Requested					
None					
Explanation/Justification					

^{*} Abatement Schedule Requested: Please refer to the City of Odessa tax abatement policy statement to determine the applicable tax abatement schedule. Tax abatements are subject to approval from each taxing entity. Ector County Independent School District is excluded from tax abatement by Texas law.

Application Submission

Submit the completed application by mail:

Odessa Chamber of Commerce, Economic Development Department PO Box 3626 Odessa, Texas 79760

or in person to:

700 N. Grant, Suite 200 Odessa, Texas 79761 (Bank of America Building)

This application must be filed with the Odessa Chamber of Commerce, Economic Development Department prior to making public announcement or filing Building Permit with the City. If you have questions about this application, please contact the Chamber at (432) 333-7881.

EXHIBIT 'A' Project Description

The Oberon Solar Project is a utility scale solar project being developed by 174 Power Global in west Texas.

Location: project site is situated on 5,000 acres in the southwest corner of Ector County near Interstate 20.

Size: 50 Megawatts of solar capacity will provide thousands of Texas homes with clean, renewable energy.

The Oberon Solar Project will bring significant investment to the Permian Basin.

Investment: More than 50 million dollars will be invested in design, development, equipment and construction.

Local Jobs: The Oberon Solar Project will support more than one hundred jobs during construction and several permanent local jobs during its 20+ year operating life.

174 Power Global is the vertically integrated subsidiary of the \$100 billion, Fortune Global 500 Hanwha Group.

As the 2nd largest global manufacturer of solar cells and modules, and a leading developer, financier and owner of U.S. and international solar projects, 174 Power Global is uniquely motivated to execute on project opportunities.

174 Power Global brings all essential project variables under singular control – from products and pricing, to financing and construction – to guarantee project completion and performance.



\$117 billion in assets



Backed by Hanwha Group, one of South Korea's 10 largest corporations, Hanwha Q CELLS provides optimal business stability and reliability.

2.6 GW capacity



The synergies between Hanwha Q CELLS and Hanwha SolarOne have helped Hanwha Group become the third-largest solar manufacturer in the world.

Hanwha company

700 MW track record

Hanwha Q CELLS and its predecessor company Q-Cells SE have installed over 700 MW in solar power plants with outputs > 1 MWp.



Global manufacturing

Hanwha Q CELLS' global manufacturing set-up in Germany, Malaysia, Poland and China allows us to rapidly respond to changing tariff regulation.



Years of O&M experience

Hanwha Q CELLS has extensive and longterm experience in the field of O&M. 174 Power Global/Hanwha Q-CELLS has developed more than 35 utility-scale projects, totaling >500MW completed and >450MW in final development.

174 Power Global Under construction or Completed Projects:

- 230MW Midway Energy 1,200 Acres; TX
- 200MW Techren Energy 1,000 Acres, NV
- 108MW Grand View 500 Acres, ID
- 79MW Starwood Energy 400 Acres, CN
- 40MW Blackhills Energy 200 Acres, SD
- 11MW Maywood Energy 75 Acres, IN*
- * First solar facility ever constructed on an active, EPA-monitored Superfund Site

EXHIBIT 'B'

Description of construction and equipment

Oberon Solar LLC proposes to develop a utility-scale, grid-connected solar photovoltaic energy (PV) plant, which will be located entirely within the Ector County Independent School District.

The project is estimated to be of 50megawatt (MW) minimum and potentially larger as feasibility is improved via economic development incentives. The project is to be constructed on approximately 6,000 acres, which is part of a long-term lease agreement with local landowners.

The proposed project will include, but is not limited to, the following:

- Nominally a 50 MW-AC in size;
- Hanwha Q CELLS PV modules;
- DC-to-AC inverters;
- Medium and high-voltage electric cabling;
- Single axis tracking system (mounting structures);
- Project substation which will include a high-voltage transformer, switchgear, transmission equipment, telecommunications and SCADA equipment, among other things;
- High-voltage transmission line connecting the project to the grid (gen tie);
- Operations and maintenance (O&M) building including telecommunications and computing equipment, among other things;
- Meteorological equipment to measure solar irradiance and other weather conditions; and
- Associated equipment to safely operate, maintain and deliver electricity to the grid; and a
- Security fence.