



DuPage Regional Office of
EDUCATION
Excellence in Education

AMBER QUIRK
Regional Superintendent
DuPage County Schools

421 N. County Farm Road
Wheaton, Illinois 60187
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Illinois State Board of Education
DuPage Regional Office of Education #19

Treasurer's Bond (Internal Checklist)

As required by school code, Treasurers of School Districts are to be properly bonded and General Obligation bonds are to be properly bonded.

<u>Basic Treasurer Duties Surety Bond (105 ILCS 5/8-2)</u> <u>and Treasurer Appointment:</u>	
1. Board Resolution Appointment of Treasurer signed by Board President and Board Secretary or Board Minutes if applicable.	X
2. Board Certification of Resolution Appointment of Treasurer signed by Board Secretary or Board Minutes if applicable.	X
3. Board Resolution Approving Surety Bond of Treasurer signed by Board President and Board Secretary.	X
4. Board Certification of Resolution Approving Surety Bond of Treasurer signed by Board Secretary.	X
5.State of Illinois — School Treasurer's Bond — Corporate Surety Form.	X
6. Projected Highest Fund Balance for the School Year in which the surety bond will be in effect.	X
7. ROE Treasurer's Bond Calculation Form (Shows the projected highest fund balance multiplied by 10%).	X
Note: The State Board of Education (ISBE) continues to interpret the law to mean that school district treasurer must be bonded for 10% of the amount he has in custody at any given time, not the total amount over the course of a year.	



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General Obligation Bonds / Issuances (105 ILCS 5/19-6 and 105 ILCS 5/8-2):	N/A
1. Board Resolution Approving Treasurer's Special Surety Bonds or Board Minutes and General Obligation Bonds signed by Board President	N/A
2. Board Certification of Resolution Approving Treasurer's Special Surety Bonds or Board Minutes and General Obligation Bonds signed by Board Secretary, if applicable	N/A
3. State of Illinois — School Treasurer's Bond Covering Special Bond Issue — Corporate Surety Form	N/A
4. ROE Treasurer's Bond Calculation Form. (Shows the Anticipated Bond Proceeds multiplied by 10%)	N/A

Questions regarding the items listed in this checklist should be directed to Lori Ladesic at lladesic@dupageroe.org.