Wausau School District
Special Board Meeting
October 27, 2025

ESTABLISH TAX LEVY AND BUDGET

2025-26 Budget Calendar

- May 19, Committee of the Whole
  - Committee approval of the initial 2025-2026 budget
- June 9, Board of Education
  - BOE approval of the initial 2025-2026 budget
- August 25, Committee of the Whole
  - Share equalized value
  - Set Annual Meeting date
  - Recommendation for 2025-2026 budget and tax levy
- September 8, Board of Education
  - Approve the 2025-2026 budget and tax levy for publication and presentation at Annual Meeting
- September 22, Board of Education and Committee of the Whole
  - Regularly scheduled Ed/Ops Committee meeting
  - **Annual Meeting and Budget Hearing**
- October 13, Board of Education
  - Full Board approvals from September Committee of the Whole
- October 27, Board of Education (Special Meeting)
  - Adopt final budget
  - Adopt District tax levy

Components of Mill Rate Change

(Since Last Year, Shared at the Annual Meeting)

Mill Rate = Tax Per $1,000 of Equalized Value

	Increase / (Decrease)	Mill Rate
2024-25 Final Mill Rate		7.18
Increase in Revenue Limit with Recurring Exemptions	.31	
Decrease in Non-Recurring Exemptions	.13	
Increase in Community Service	.04	
Decrease in Debt Service	.66	
Decrease in Equalization Aid	.44	
Increase in Property Values, District-Wide	.60	
2025-26 Proposed Mill Rate		6.58

Wausau School District
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Components of Mill Rate Change

(Since The Annual Meeting)

Mill Rate = Tax Per $1,000 of Equalized Value

	Increase / (Decrease)	Mill Rate
2025-26 Annual Meeting Mill Rate		**6.58**
Decrease in Revenue Limit Before Exemptions	(.09)	
Non-recurring Exemptions	0.12	
Increase Referendum Debt Defeasance Levy	0.15	
Increase in Total Aid	(0.18)	
2025-26 FINAL Mill Rate		**6.58**

Budget Changes Since Annual Meeting

Changes Since Budget Hearing and Annual Meeting

Fund 10

Expenses Fund 10	
Private School Vounchers	$ 199,015
Grants (Object 300 and up)	$ 503,556
Other (Object 300 and up)	$ 300,985
Budget Roll (Salary)	$ (1,135,642)
Budget Roll (Benefits)	$ 219,312
Transfer to Fund 27	$ 124,585
Total Expense Increase	**$ 211,811**
Expenses Old Budget	$ 117,366,124
Expenses New Budget	$ 117,577,935
Increase	**$ 211,811**

Revenue Fund 10	
Property Tax Levy	$ (1,011,368)
Equalization Aid	$ 217,626
Other State Aid for Exempt Personal Property	$ 1,005,553
Total Revenue Increase	**$ 211,811**
Revenues Old Budget	$ 117,366,124
Revenues New Budget	$ 117,577,935
Increase	**$ 211,811**

Fund 27

Expenses Fund 27	
Grants (Object 300 and up)	$ (2,664)
Budget Roll (Benefits)	$ 55,426
Budget Roll (Salary)	$ 71,822
Total Expense Increase	**$ 124,584**
Expenses Old Budget	$ 20,110,261
Expenses New Budget	$ 20,234,845
Increase	**$ 124,584**

Revenue Fund 27	
Transfer from Fund 10	$ 124,585
Increase	**$ 124,585**
Revenues Old Budget	$ 20,110,261
Revenues New Budget	$ 20,234,845
Increase	**$ 124,584**

Fund 39

Total Expense Increase	**$ 1,011,368**
Expenses Old Budget	$ 17,986,765
Expenses New Budget	$ 18,998,133
Increase	**$ 1,011,368**
Total Revenue Increase	**$ 1,011,368**
Expenses Old Budget	$ 17,913,140
Expenses New Budget	$ 18,924,508
Increase	**$ 1,011,368**

Expenses Fund 50	
Salary decrease	$ (3,407)
Benefit decrease	$ (3,093)
Total Expense Decrease	**$ (6,500)**
Expenses Old Budget	$ 5,380,733
Expenses New Budget	$ 5,374,233
Increase	**$ (6,500)**

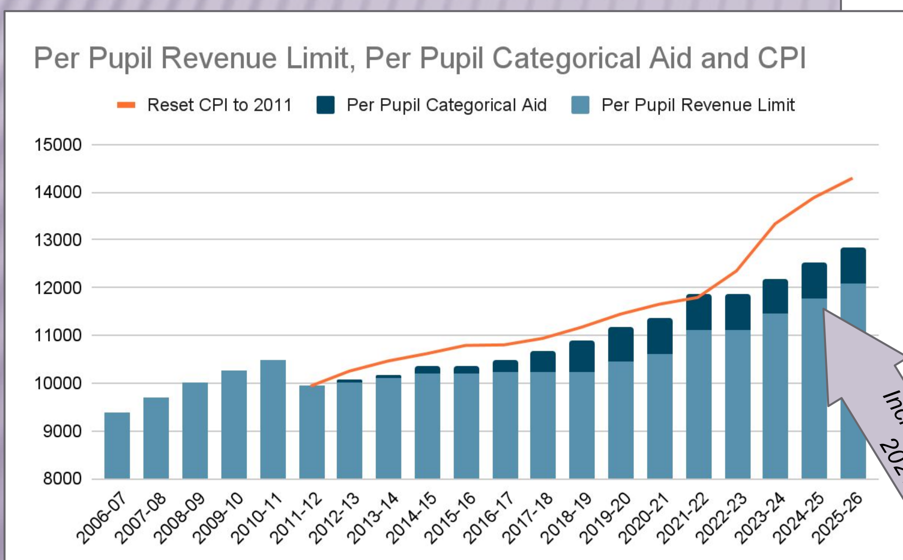
Revenue Limit	
Revenue Limit	$ 211,811
Increase in Transfer of Service	$ 9,108
Increase in Declining Enrollment Exemption	$ 580,748
Increase in Prior Year Open Enrollment	$ 3,687
Increase in Private School Vouchers	$ 199,015
Decrease in Revenue Limit Before Exemptions	$ (580,747)
Revenues related to Revenue Limit	
Property Tax Levy	$ (1,011,368)
Equalization Aid	$ 217,626
Other State Aid for Exempt Personal Property	$ 1,005,553
Total Related Revenues	$ 211,811
Tax Levy	
General Fund	$ (1,011,368)
Fund 39	$ 1,011,368
Total Increase in Tax Levy	$ -
Equalized Value	$ 2,903,135
Mill Rate Increase	-

Funds 50 and 80 - No Change in Revenues from the Annual Meeting.
Fund 38 and 40 - No Change inr Revenues or Expenses from the Annual Meeting

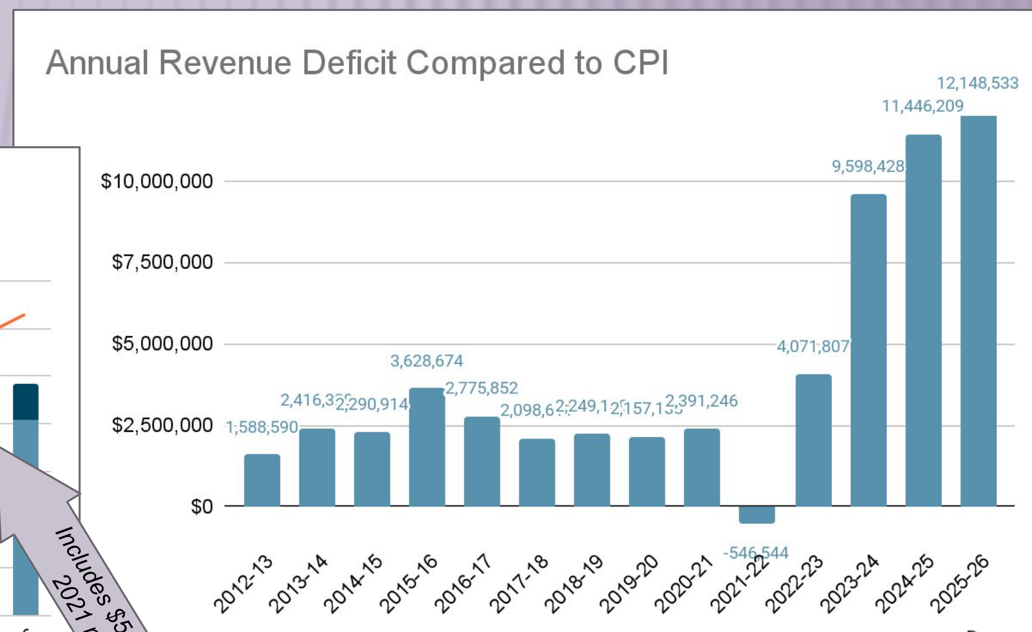
WAUSAU SCHOOL DISTRICT
EDUCATING FOR THE FUTURE, ONE CHILD AT A TIME

Revenue Fails to Keep Pace with Inflation

- With the baseline for inflation established in 2011, District revenue from the Revenue Limit, Per Pupil Categorical Aid, and the $4MM 2021 referendum, lags behind inflation considerably.
- This year alone, revenue is over $12,000,000 behind the inflationary pace.
- The aggregate of these eleven years represents a deficit of over $58,000,000.



Includes $500/pupil from 2021 referendum



WAUSAU SCHOOL DISTRICT
EDUCATING FOR THE FUTURE, ONE CHILD AT A TIME

Changes in FTE Membership

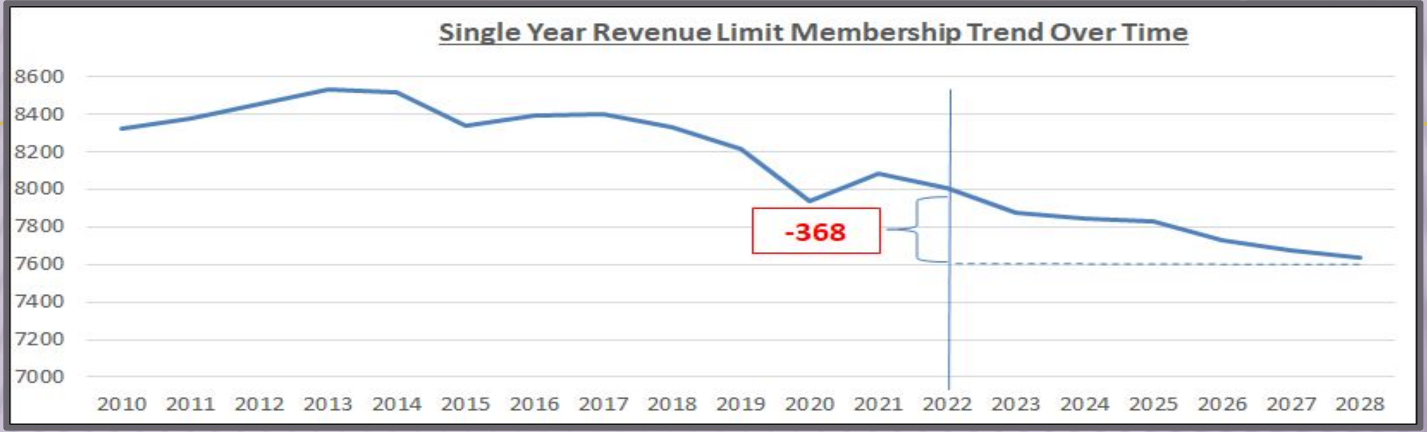
Counting Students For Revenue Limit

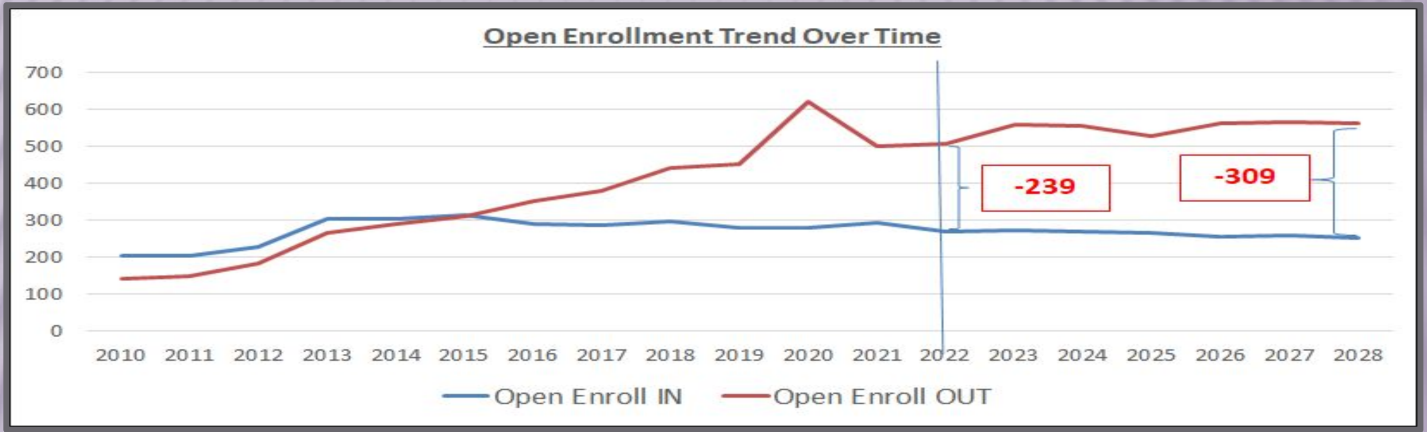
- Membership and FTE Compared to Student Head-Count
- Open Enrollment Impact
- Three-Year Rolling Average

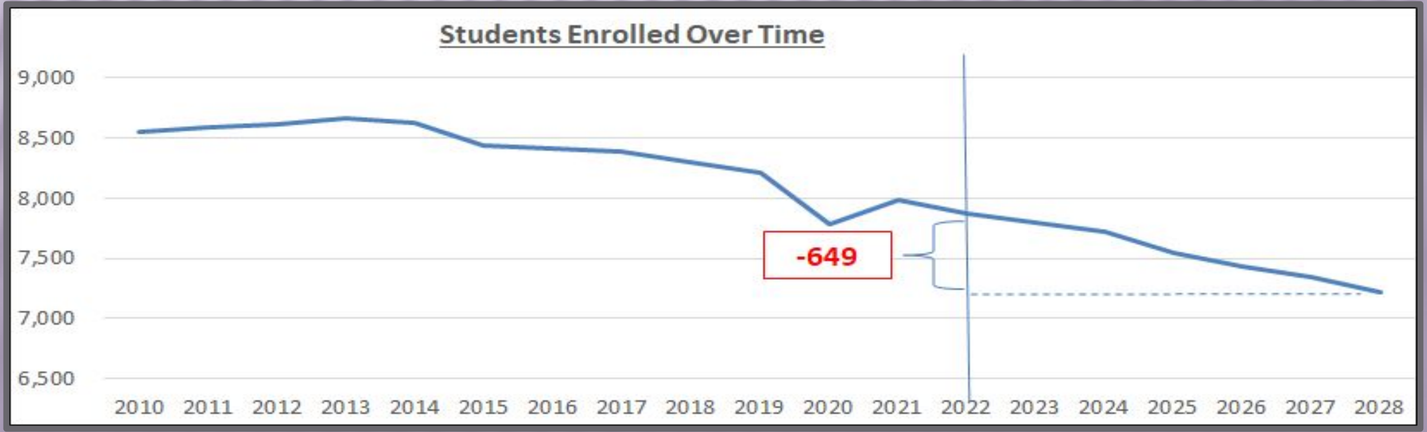
	Sept 2022	**Sept 2023**	**Sept 2024**	**Sept 2025**	**3-year ave.**
Base Years	8003	7922	7882		**7936**
Current Years		7922	7882	7737	**7847**
			Decrease of 145		**Down 89**

Wausau School District
Educating for the future, one child at a time

Various Enrollment/Membership Data







Levy Changes Since Annual Meeting

Amounts are not drawn to scale and Community Service Levy is Ignored as it Remains Constant

ANNUAL MEETING

General State Aid Amount

General Fund Levy Amount

Full Revenue Limit—Operational Budget Dollars Available

Debt Levy
w/ Defeasance
$19,026,753

State Aid
Increased by: $1,223,179

Revenue Limit
Increased by: $211,811

General State Aid Amount

General Fund Levy Amount

Full Revenue Limit—Operational Budget Dollars Available

Debt Levy
w/ Defeasance
$20,038,121

RESULT:
General Fund Levy
Decreased by: $1,011,368

Total Levy:
Same as presented at annual meeting and same as last year

FINAL LEVY

Tax Impact of Private Voucher Program

WPCP and RPCP Private School Voucher Aid Deduction	4,031,111
SNSP Private School Voucher Aid Deduction	222,008

- The private school voucher aid deduction is a revenue limit exemption and corresponding reduction in aid, funding private school vouchers for students living in the Wausau School District receiving these vouchers.

- This results in a direct impact to District tax payers of $4,253,119

  - The tax levied for this expense is **$4,253,119**
  - The corresponding mill rate for this levy is **0.63 ($63 for a $100,000 home), up from .60 last year.**

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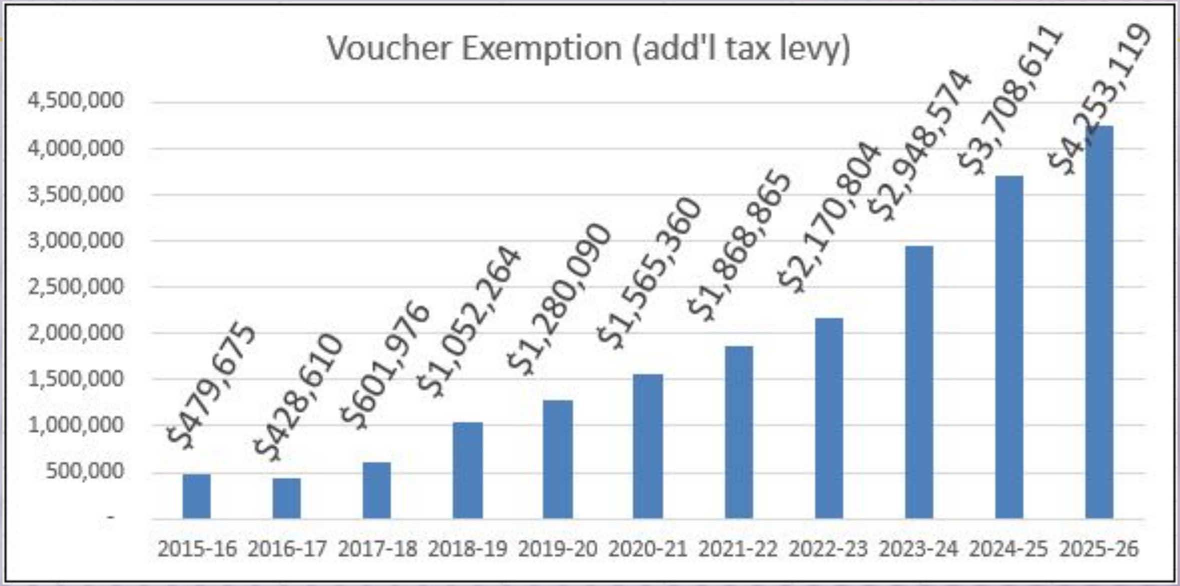
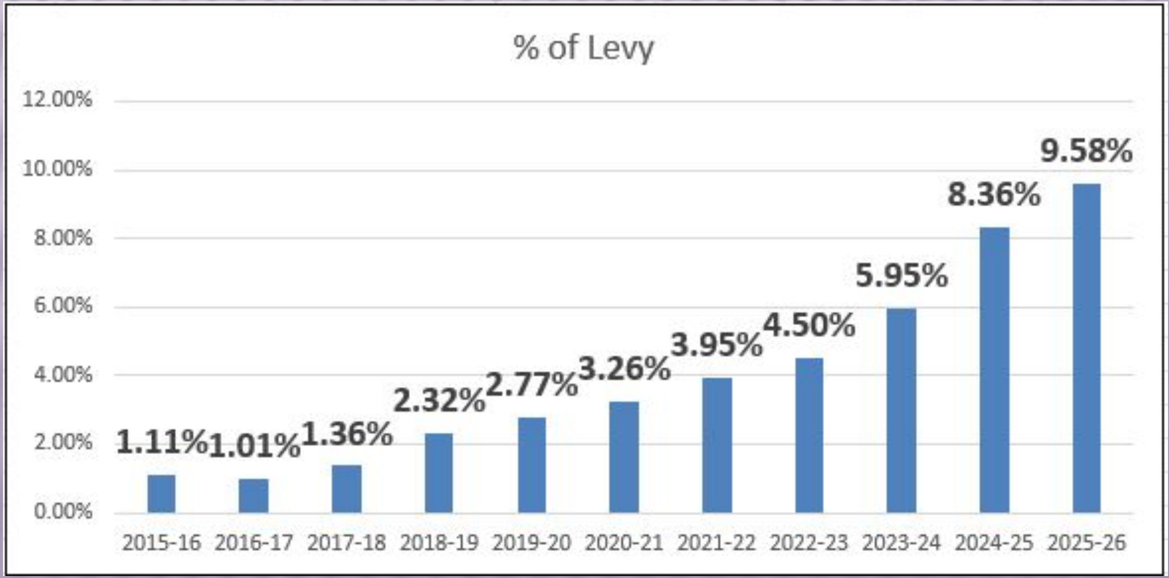
Tax Impact of Private Voucher Program





Wausau School District
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Benefits From Defeasance Strategy

- Debt prepayment and defeasance are strategies leveraged to pay debt ahead of the regularly scheduled payments.
- This strategy has been used over the past decade of budget cycles and is recommended once again.
- During this period **over $69 million of future debt has been retired**.
- Also during this time period, taxpayers have **saved over $19 million of interest payments**.
- This strategy can also be used as a final variable, once other factors determining the mill rate are established, to achieve a desired target mill rate or tax levy.

- While applying this strategy, the District mill rate has reacted as follows:

    - 2016-17 $11.14 per $1000 of equalized value
    - 2017-18 $11.12 “
    - 2018-19 $11.00 “
    - 2019-20 $10.79 “
    - 2020-21 $10.29 “
    - 2021-22 $10.27 “
    - 2022-23 $9.36 “
    - 2023-24 $8.83 “
    - 2024-25 $7.18 “
    - **2025-26** **$6.58** **“**

School Tax Allocation For 2025-26

WAUSAU SCHOOL DISTRICT

TAX APPROPRIATION WORKSHEET FY 2025-26

	CERTIFIED FULL VALUE	PERCENT	GENERAL FUND	DEBT SERVICE	COMMUNITY SERVICE	DISTRICT TOTAL	% INCR Prior YR
C. Wausau	$3,892,235,167	57.7144735%	$ 13,421,587.38	$ 11,564,896.02	$ 630,242.06	$ 25,616,725.46	-0.33%
T. Berlin	$121,430,657	1.8005866%	$ 418,729.11	$ 360,803.72	$ 19,662.41	$ 799,195.24	1.96%
T. Hewitt	$88,040,100	1.3054679%	$ 303,588.52	$ 261,591.24	$ 14,255.71	$ 579,435.47	-4.65%
V. Maine	$433,137,700	6.4226114%	$ 1,493,587.91	$ 1,286,970.64	$ 70,134.92	$ 2,850,693.47	7.36%
T. Rib Mountain	$1,365,107,900	20.2419635%	$ 4,707,298.97	$ 4,056,109.14	$ 221,042.24	$ 8,984,450.35	-0.99%
T. Stettin	$389,858,188	5.7808582%	$ 1,344,347.25	$ 1,158,375.36	$ 63,126.97	$ 2,565,849.58	-0.32%
T. Texas	$222,102,300	3.2933563%	$ 765,874.95	$ 659,926.72	$ 35,963.45	$ 1,461,765.12	-2.11%
T. Wausau	$232,037,991	3.4406837%	$ 800,136.16	$ 689,448.36	$ 37,572.27	$ 1,527,156.79	2.19%
ALLOCATION	**$6,743,950,003**	**100.0000%**	**$ 23,255,150**	**$ 20,038,121**	**$ 1,092,000**	**$ 44,385,271**	0.00%
Property Value Change	9.03%						

Year over Year Levy Change by Fund

FINAL 2025-2026 TAX LEVY - OCTOBER 27, 2025

Wausau School District

Fund	FINAL 2025-26 LEVY	FINAL 2024-25 LEVY	DOLLAR INCREASE	PERCENT CHANGE	EQUALIZED MILL RATE
GENERAL FUND **	$ 23,255,150	$ 19,219,507	$ 4,035,643	21.00%	3.45
DEBT SERVICE FUND 38	1,113,613	2,098,764	(985,151)	-46.94%	0.17
DEBT SERVICE FUND 39	18,924,508	22,275,000	(3,350,492)	-15.04%	2.80
COMMUNITY SERVICE Fund 80	1,092,000	792,000	300,000	37.88%	0.16
TOTAL	$ 44,385,271	$ 44,385,271	$ 0	0.00%	6.58

Year over Year Expense Change by Fund

Total Expenses by Fund					
Fund	Category	25-26 Budget	24-25 Budget	Change	%Change
10	TOTAL EXPENSE - (Less Transfers to 27 & 38)	$ 107,505,312	$ 107,769,479	$ (264,167)	-0.25%
20	TOTAL EXPENSE	$ 3,125,000	$ 2,300,000	$ 825,000	35.87%
27	TOTAL EXPENSE	$ 20,234,845	$ 19,687,640	$ 547,205	2.78%
38	TOTAL EXPENSE	$ 1,156,035	$ 2,213,585	$ (1,057,550)	-47.78%
39	TOTAL EXPENSE	$ 18,998,133	$ 22,345,000	$ (3,346,867)	-14.98%
50	TOTAL EXPENSE	$ 5,374,233	$ 5,206,337	$ 167,896	3.22%
80	TOTAL EXPENSE	$ 1,092,000	$ 1,279,819	$ (187,819)	-14.68%
	GRAND TOTAL	$ 157,485,559	$ 160,801,860	$ (3,316,301)	-2.06%

*Does not include fund 40

Two Necessary Motions

2025 - 2026 final budget approval

Motion to approve final 2025-26 budgets as presented below:

- **<u>Fund 10</u>: Expense $117,577,935 ($107,505,312 plus transfers to Funds 27 and 38), Revenue $117,577,935**
- **<u>Fund 27</u>: $20,234,845 ($10,193,544 plus transfer from Fund 10)**
- **<u>Other Fund 20</u>: $3,125,000**
- **<u>Fund 30</u>: Expense $20,154,168, Revenue $20,038,121**
- **<u>Fund 40</u>: Expense $29,873,069, Revenue $1,510,000**
- **<u>Fund 50</u>: Expense $5,374,233, Revenue $5,111,000**
- **<u>Fund 80</u>: $1,575,653 (levy, fees, and carryover)**

2025-26 final tax levy approval

Motion to adopt a final tax levy of $44,385,271 representing $23,255,150 for the General Fund, $20,038,121 for the Debt Service Funds, and $1,092,000 for the Community Service Fund.