

RESOLUTION 25-040– Designation of Depository for MESD

Background: In 2019, MESD conducted a formal, sealed Request for Proposals, including Public Notice, for a Depository of Record. Proposals from six providers were received and scored by a committee. Bank of America, which was the incumbent, having provided Depository of Record services to MESD since 2003, was ranked with the highest score out of the six proposers.

Each year at the first meeting after June 30, it is recommended that the Board of Directors designate the Depository for MESD.

WHEREAS, Bank of America received the highest score among the six proposals received by MESD's evaluation committee during the 2019 formal, sealed Request for Proposals solicitation process for a Depository of Record; and

WHEREAS, Bank of America has provided responsive and high quality service, skills and experience in providing banking services.

NOW THEREFORE BE IT RESOLVED, that the Multnomah Education Service District Board of Directors designates Bank of America to provide banking services for MESD for the fiscal year beginning July 1, 2025.