

**Aledo Independent School District
2024-2025 General Fund Budget Update
December 16, 2024**

- **Projected student enrollment – 8,406, an increase of 245 students (3.00%) from the Fall 2023 PEIMS submission.**
 - Actual student enrollment from Fall 2024 PEIMS submission – 8,426.
 - Actual student enrollment from Fall 2024 PEIMS submission was 20 more than projected student enrollment.

- **Projected average daily attendance – 7,817.58 (93.0% of projected student enrollment).**
 - Average daily attendance as of December 11 2024: 8,007.979.
 - Average daily attendance as of December 11, 2024 is 190.40 more than budgeted.
 - This 190.40 more in average daily attendance equates to \$1,376,000 more state revenue if this average daily attendance held for the entire school year.

- **Current year tax collections based on a projected 99.0% collection rate.**
 - Through November 30, 2024, still very early in the tax collection year, current year tax collections for the 2024-2025 fiscal year are greater than at the same period one year ago: 6.93% compared to 5.71%.
 - Current year tax collection rate for the 2023-2024 fiscal year was 98.96%.
 - Current year tax collection rate for the 2022-2023 fiscal year was 99.51%.
 - Current year tax collection rate for the 2021-2022 fiscal year was 99.51%.
 - Current year tax collection rate for the 2020-2021 fiscal year was 99.41%.

- **2024-2025 budget and impacts since adoption in August 2024:**
 - Budget was adopted with a deficit of \$761,089.
 - Although it is still early in the budget year, programming/operational changes for electricity, overtime, copying/printing, and student device repairs are meeting budgeted projections.

- **Fund Balance in General Fund:**
 - Audited balance as of August 31, 2023: \$26,153,588 (32.93% of expenditures)
 - Projected audited balance as of August 31, 2024: \$22,869,390 (27.64% of expenditures)
 - Projected balance as of August 31, 2025: \$22,108,302 (26.73 % of expenditures)

Aledo Independent School District 2024-2025 Budget Highlights

- Projected student enrollment – 8,406, an increase of 245 students (3.00%) from the Fall 2023 PEIMS submission.
- Projected average daily attendance – 7,817.58 (93.0% of projected student enrollment).
- 2024 certified taxable value of all property in the District is \$6,867,156,827, an increase in value of \$566.77 million, or 9.00% from the 2023 certified values.
- Current year tax collections based on a projected 99.0% collection rate.
- The following additional staff positions approved during the March 2024, April 2024, and May 2024 board meetings at a projected cost of approximately \$256,000:
 - Lynn McKinney Elementary School:
 - 1 principal
 - 1 secretary/administrative assistant
 - 1 PEIMS clerk
 - 1 physical education aide
 - 2 special education instructional aides
 - 1 lunchroom monitor
- General pay increase (GPI) of approximately \$1,514,700 as follows:
 - Teacher step increase of approximately \$187,000.
 - Police Officer and Bus Driver salary adjustments of approximately \$127,700.
 - One-time payment in September 2024 of approximately \$1,200,000 as follows:
 - \$1,200 for eligible staff regularly scheduled to work 20 or more hours per week (full-time employment).
 - \$600 for eligible staff working less than full-time employment.
 - Eligible staff on FMLA/Leave will receive payment when return to duty.
- \$507,225 budget increase for custodial services and grounds services due to change in provider of custodial services during 2023-2024 fiscal year and for adding custodial/grounds services for Lynn McKinney Elementary School.
- \$270,000 budget increase for utilities for the District and adding Lynn McKinney Elementary School.
- \$530,500 budget increase for additional cost of the District’s property/casualty coverage.
- Projected increase of approximately \$270,000 in the District’s Chapter 49 payment to the Texas Education Agency.

➤ Tax rates:	Actual <u>2023-2024</u>	Proposed <u>2024-2025</u>
General Fund (M&O)	\$ 0.7575	\$ 0.7552
Debt Service Fund (I&S)	<u>0.4500</u>	<u>0.4500</u>
Total	<u>\$ 1.2075</u>	<u>\$ 1.2052</u>

ALEDO INDEPENDENT SCHOOL DISTRICT
PROPERTY TAX COLLECTION REPORT

As of November 30, 2024

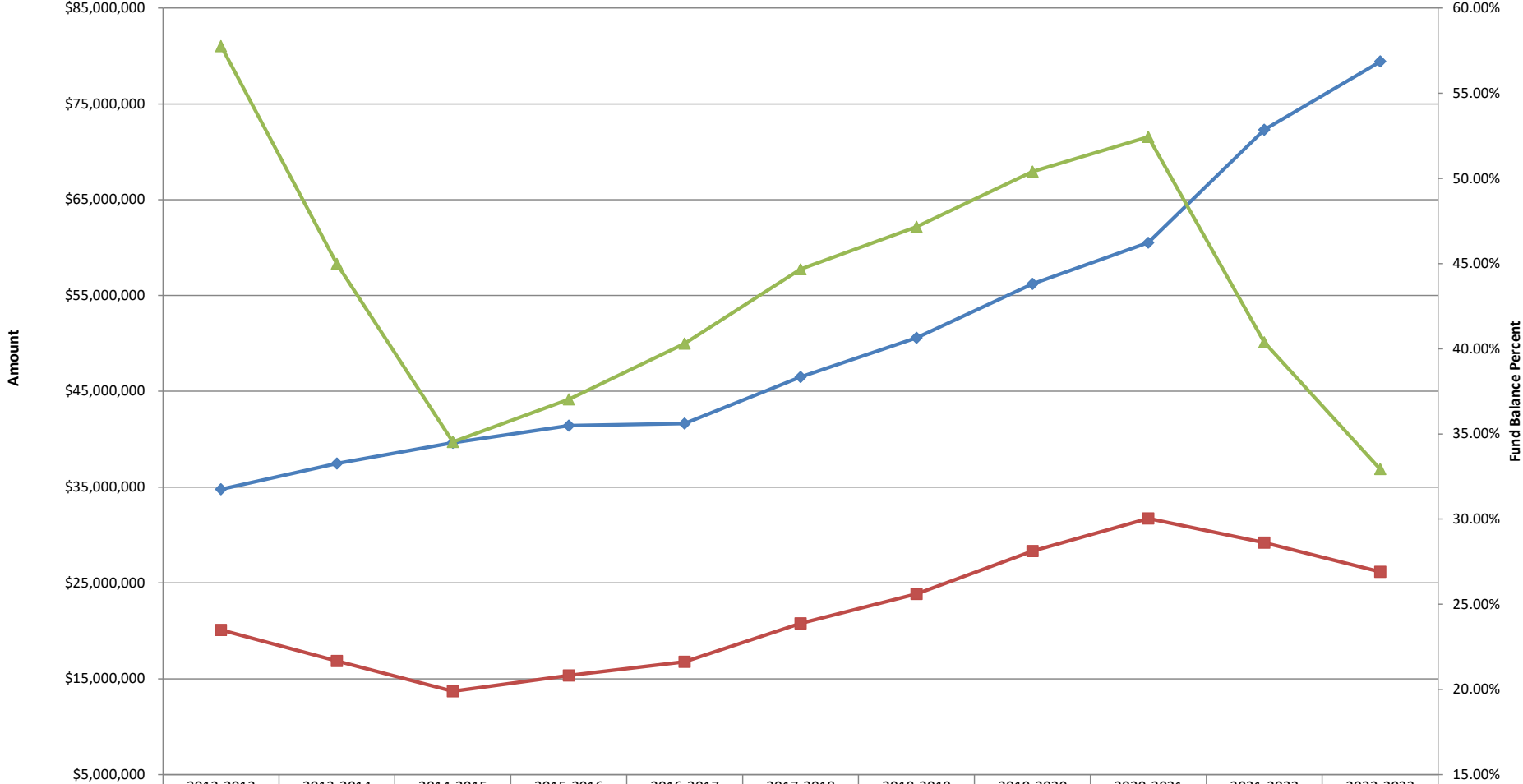
Description	Current Year Collections		Delinquent Years Collections	
	Month	Year-to-Date	Month	Year-to-Date
Original Tax Levy/Balance	\$76,842,097.87	\$77,245,790.97	\$1,364,583.57	\$1,476,833.42
Levy Adjustments	(102,901.88)	(506,594.98)	(82,557.02)	(194,806.87)
Adjusted Tax Levy/Balance	\$76,739,195.99	\$76,739,195.99	\$1,282,026.55	\$1,282,026.55
Tax Collections	\$3,395,640.94	\$5,319,799.41	\$134,086.93	\$287,974.80
Penalty & Interest	0.00	0.00	1,819.59	31,590.49
Total Collections	\$3,395,640.94	\$5,319,799.41	\$135,906.52	\$319,565.29
Tax Collection Percent	4.42%	6.93%	10.46%	22.46%
Tax Collection Percent Prior Year	5.26%	5.71%	5.80%	15.60%
Unpaid Tax Balance at Month End	\$71,419,396.58		\$994,051.75	
Percent of Total Collections to Adjusted Levy	7.35%			

This report is prepared in accordance with Chapter 31, Section 31.10 of the Texas Property Tax Code.

Earl H. Husfeld, CPA

Chief Financial Officer

Aledo ISD General Fund Balance % of Expenditures (Audited)



	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
◆ General Fund Expenditures	\$34,778,363	\$37,456,261	\$39,637,107	\$41,408,345	\$41,633,623	\$46,497,311	\$50,580,447	\$56,206,101	\$60,502,880	\$72,300,358	\$79,423,544
■ General Fund Fund Balance	\$20,089,327	\$16,850,685	\$13,687,465	\$15,337,305	\$16,777,547	\$20,770,596	\$23,855,310	\$28,332,782	\$31,726,930	\$29,194,287	\$26,153,588
▲ Fund Balance % of Expenditures	57.76%	44.99%	34.53%	37.04%	40.30%	44.67%	47.16%	50.41%	52.44%	40.38%	32.93%

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of November 30, 2024**

REVENUES						
FUND	DESCRIPTION	2024-2025				2023-2024
		BUDGET	YTD REVENUE	BALANCE	YTD %	YTD %
	5700 REVENUE FROM LOCAL SOURCES					
199	5711 TAXES, CURRENT YEAR M&O	\$ 48,089,357.00	\$ 2,320,946.40	\$ 45,768,410.60	4.83%	4.53%
199	5712 TAXES, PRIOR YEAR	325,000.00	96,017.65	228,982.35	29.54%	31.90%
199	5719 PENALTY/INTEREST	180,000.00	41,653.18	138,346.82	23.14%	13.73%
	TOTAL REAL AND PERSONAL PROPERTY TAXES	\$ 48,594,357.00	\$ 2,458,617.23	\$ 46,135,739.77	5.06%	4.75%
199	5739 TUITION/PAID PRE-K	\$ 150,000.00	\$ 51,548.89	\$ 98,451.11	34.37%	60.43%
199	5742 INTEREST FROM INVESTMENTS - BANK	50,000.00	23,312.32	26,687.68	46.62%	48.66%
199	5742 INTEREST FROM INVESTMENTS - TEXPOOL	1,350,000.00	244,555.05	1,105,444.95	18.12%	25.03%
199	5743 FACILITY USE RENT/FEES/APPLIANCE PERMIT FEES	105,000.00	51,715.98	53,284.02	49.25%	23.39%
184	5749 FACILITY USE RENT/PARKING - STADIUM	192,500.00	33,505.28	158,994.72	17.41%	3.39%
199	5749 MISCELLANEOUS REVENUE	75,000.00	72,299.17	2,700.83	96.40%	27.16%
199	5749 EXAM FEES/TESTING FEES/STUDENT PARKING	39,000.00	80,068.18	(41,068.18)	205.30%	167.01%
184	5752 ATHLETIC RECEIPTS/CONCESSIONS - STADIUM	646,500.00	452,971.91	193,528.09	70.07%	71.48%
199	5753 BAND STUDENT PARTICIPATION	150,000.00	72,061.42	77,938.58	48.04%	21.65%
	TOTAL OTHER REVENUE LOCAL SOURCES	\$ 2,758,000.00	\$ 1,082,038.20	\$ 1,675,961.80	39.23%	40.71%
	TOTAL REVENUE FROM LOCAL SOURCES	\$ 51,352,357.00	\$ 3,540,655.43	\$ 47,811,701.57	6.89%	6.29%
	5800 REVENUE FROM STATE SOURCES					
199	5810 PER CAPITA/FOUNDATION SCHOOL PROGRAM	\$ 25,804,326.00	\$ 14,491,496.00	\$ 11,312,830.00	56.16%	48.12%
184/199	5831 TRS/TRS CARE ON-BEHALF BENEFITS	4,491,498.00	-	4,491,498.00	0.00%	0.00%
	TOTAL STATE PROGRAM REVENUES	\$ 30,295,824.00	\$ 14,491,496.00	\$ 15,804,328.00	47.83%	41.35%
	5900 REVENUE FROM FEDERAL SOURCES					
199	5931 SCHOOL HEALTH/SHARS	\$ 300,000.00	\$ 8,548.07	\$ 291,451.93	2.85%	1.83%
	TOTAL FEDERAL PROGRAM REVENUES	\$ 300,000.00	\$ 8,548.07	\$ 291,451.93	2.85%	1.83%
	7900 OTHER SOURCES					
199	7910 SALE OF PROPERTY/SPECIAL ITEMS	\$ 5,000.00	\$ 31,821.10	\$ (26,821.10)	636.42%	1818.81%
199	7940 GAS LEASE RECEIPTS & OTHER RESOURCES	500.00	94.37	405.63	18.87%	1.56%
	TOTAL OTHER RESOURCES	\$ 5,500.00	\$ 31,915.47	\$ (26,415.47)	580.28%	607.31%
	TOTAL REVENUES	\$ 81,953,681.00	\$ 18,072,614.97	\$ 63,881,066.03	22.05%	19.42%

**ALEDO INDEPENDENT SCHOOL DISTRICT
BUDGET STATUS REPORT - GENERAL FUND
As of November 30, 2024**

EXPENDITURES								
FUND	FUNCTION/DESCRIPTION	2024-2025					2023-2024	
		BUDGET	ENCUMBRANCES	YTD EXPENSE	BALANCE	YTD %	YTD %	
199	11 CLASSROOM INSTRUCTION	\$ 45,574,238.00	\$ 82,145.50	\$ 7,816,436.19	\$ 37,675,656.31	17.33%	18.17%	
199	12 INSTRUCTIONAL RESOURCES & MEDIA SERVICES	838,443.00	1,978.19	127,404.59	709,060.22	15.43%	16.79%	
199	13 CURRICULUM/INSTRUCTIONAL STAFF DEVELOPMENT	893,609.00	36,552.30	116,576.20	740,480.50	17.14%	18.15%	
199	21 INSTRUCTIONAL LEADERSHIP	969,835.00	12,657.03	234,585.51	722,592.46	25.49%	23.73%	
199	23 SCHOOL LEADERSHIP	4,382,802.00	3,929.15	1,103,990.74	3,274,882.11	25.28%	25.26%	
199	31 GUIDANCE, COUNSELING, & EVALUATION SERVICES	2,903,008.00	7,175.31	505,954.67	2,389,878.02	17.68%	17.48%	
199	33 HEALTH SERVICES	745,459.00	1,002.50	124,992.42	619,464.08	16.90%	18.78%	
199	34 STUDENT (PUPIL) TRANSPORTATION	3,944,043.00	40,700.23	922,117.47	2,981,225.30	24.41%	27.12%	
199	35 FOOD SERVICES	138,075.00	-	-	138,075.00	0.00%	0.00%	
184	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	2,245,192.00	106,900.25	527,181.72	1,611,110.03	28.24%	27.74%	
199	36 CO-CURRICULAR/EXTRACURRICULAR ACTIVITIES	1,024,023.00	54,514.35	236,858.15	732,650.50	28.45%	30.15%	
199	41 GENERAL ADMINISTRATION	3,591,639.00	14,774.88	780,981.08	2,795,883.04	22.16%	25.52%	
199	51 PLANT MAINTENANCE & OPERATIONS	10,627,090.00	114,187.51	3,470,679.31	7,042,223.18	33.73%	31.08%	
199	52 SECURITY & MONITORING SERVICES	818,910.00	16,160.49	184,236.69	618,512.82	24.47%	19.28%	
199	53 DATA PROCESSING SERVICES	1,952,853.00	106,383.05	769,448.30	1,077,021.65	44.85%	44.12%	
199	61 COMMUNITY SERVICES	70,551.00	-	-	70,551.00	0.00%	0.00%	
199	81 FACILITIES ACQUISITION & CONSTRUCTION	75,000.00	-	8,680.76	66,319.24	11.57%	10.11%	
199	91 CHAPTER 41 PAYMENT TO STATE	990,000.00	-	-	990,000.00	0.00%	0.00%	
199	99 OTHER INTERGOVERNMENTAL CHARGES	930,000.00	-	255,343.41	674,656.59	27.46%	23.33%	
	TOTAL EXPENDITURES	\$ 82,714,770.00	\$ 599,060.74	\$ 17,185,467.21	\$ 64,930,242.05	21.50%	21.70%	