

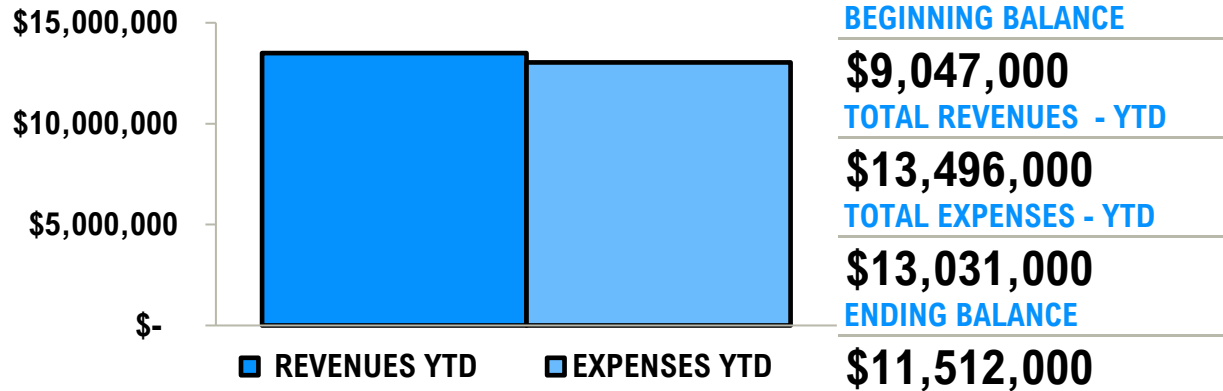
The Monthly Report

Palos Heights School District 128

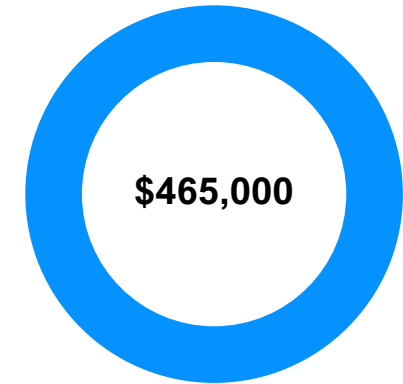
May 2024



Executive Summary - May 2024 (Figures rounded to the nearest thousand)



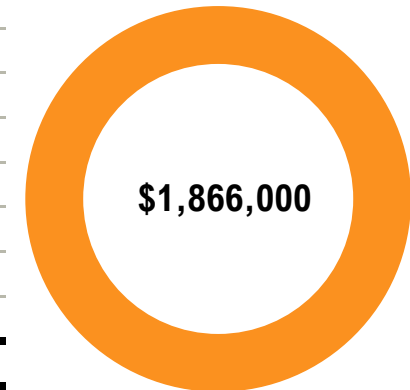
YTD SURPLUS/DEFICIT
ALL FUNDS



Fiscal Year Activity

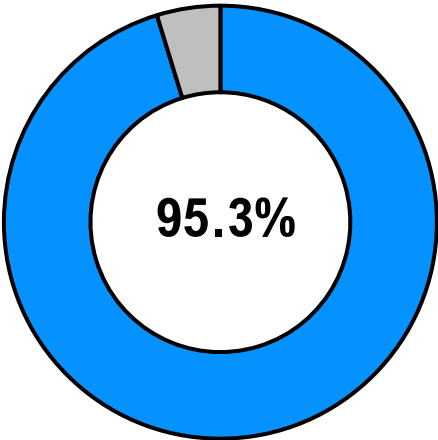
FUND	BEGINNING BALANCE	REVENUES YTD	EXPENSES YTD	TRANSFERS/ OTHER	ENDING BALANCES
Education	\$ 4,689,000	\$ 10,428,000	\$ 8,712,000	-	\$ 6,405,000
Operations and Maintenance	708,000	946,000	873,000	-	781,000
Bond and Interest	862,000	1,245,000	1,085,000	-	1,022,000
Transportation	377,000	500,000	426,000	-	451,000
IMRF/SS	189,000	367,000	332,000	-	224,000
Capital Projects	2,011,000	7,000	1,594,000	-	424,000
Working Cash	197,000	3,000	-	2,000,000	2,200,000
Tort Immunity	5,000	-	-	-	5,000
Health/Life Safety	9,000	-	9,000	-	-
Total All Funds	\$ 9,047,000	\$ 13,496,000	\$ 13,031,000	\$ 2,000,000	\$ 11,512,000
Total Operating Funds	\$ 5,971,000	\$ 11,877,000	\$ 10,011,000	\$ 2,000,000	\$ 9,837,000

YTD SURPLUS/DEFICIT
OPERATING FUNDS

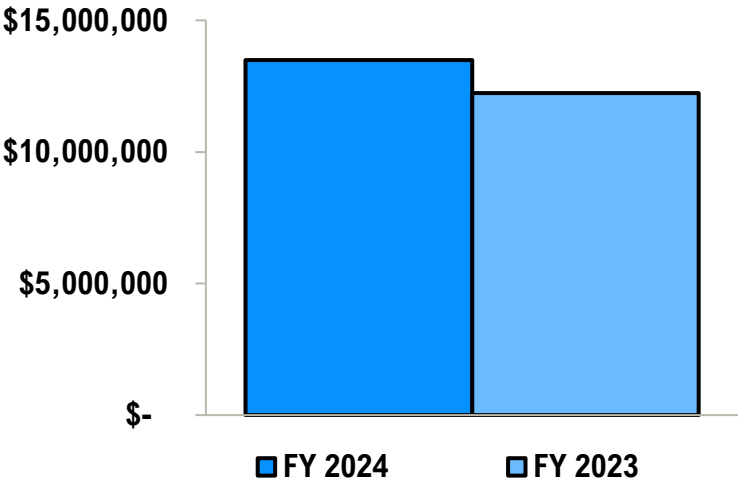


Per ISBE, the four operating funds of a school district are the Educational, Operations & Maintenance, Transportation and Working Cash Funds. These are the primary funds used by ISBE to assess a school district's financial strength.

% OF BUDGETED REVENUES RECEIVED YTD



TOTAL MONTHLY REVENUES
\$296,000
TOTAL REVENUES - YTD
\$13,496,000
TOTAL BUDGETED REVENUES
\$14,167,000



May 2024 Revenues (Current Year)

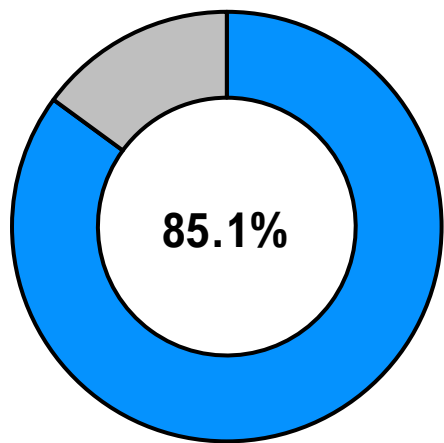
SOURCE		MONTH	YTD	BUDGET	YTD % OF BUDGET
Real Estate Taxes	\$	85,000	\$ 10,716,000	\$ 10,829,000	99.0%
Other Local Sources		83,000	434,000	756,000	57.4%
Evidenced Based Funding		56,000	562,000	617,000	91.1%
Other State Sources		60,000	853,000	878,000	97.2%
Federal Sources		12,000	931,000	1,087,000	85.6%
Total	\$	296,000	\$ 13,496,000	\$ 14,167,000	95.3%

May 2023 Revenues (Prior Year)

SOURCE		MONTH	YTD
Real Estate Taxes	\$	-	\$ 9,855,000
Other Local Sources		122,000	722,000
Evidenced Based Funding		56,000	561,000
Other State Sources		-	241,000
Federal Sources		43,000	861,000
Total	\$	221,000	\$ 12,240,000

May 2024 YTD VS. May 2023 YTD
+\$1,256,000

% OF BUDGETED EXPENDITURES PAID YTD



TOTAL MONTHLY EXPENSES

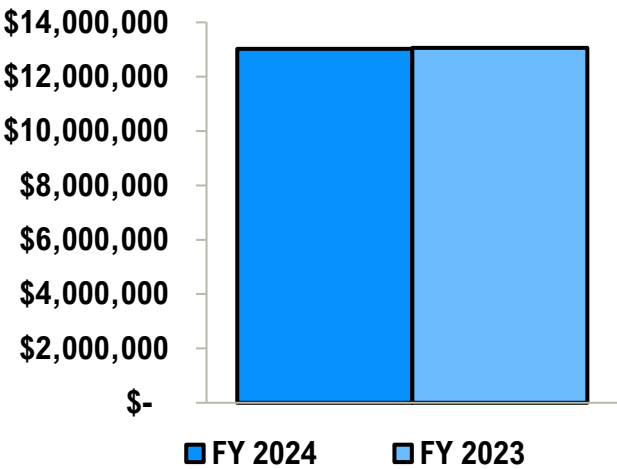
\$1,222,000

TOTAL EXPENSES - YTD

\$13,031,000

TOTAL BUDGETED EXPENSES

\$15,320,000



May 2024 Expenditures (Current Year)

SOURCE	MONTH	YTD	BUDGET	YTD % OF BUDGET
Salaries	\$ 867,000	\$ 6,281,000	\$ 7,464,000	84.2%
Employee Benefits	211,000	1,582,000	1,915,000	82.6%
Purchased Services	64,000	1,259,000	1,621,000	77.7%
Supplies and Materials	44,000	529,000	782,000	67.6%
Captial Outlay	5,000	1,702,000	1,738,000	97.9%
Tuition and Other	30,000	570,000	599,000	95.2%
Non-Capitalized Equip	1,000	23,000	26,000	88.5%
Debt Payments	-	1,085,000	1,175,000	92.3%
Total	\$ 1,222,000	\$ 13,031,000	\$ 15,320,000	85.1%

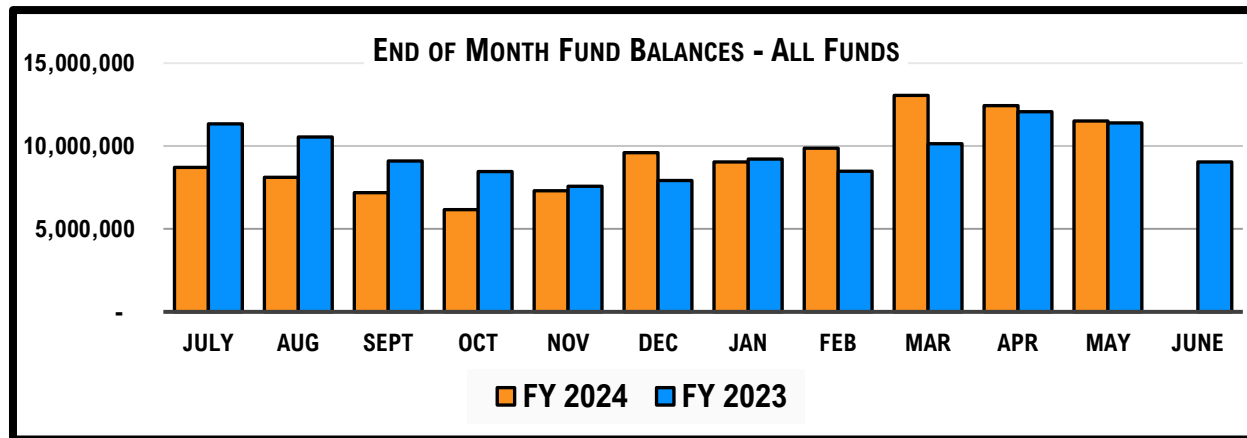
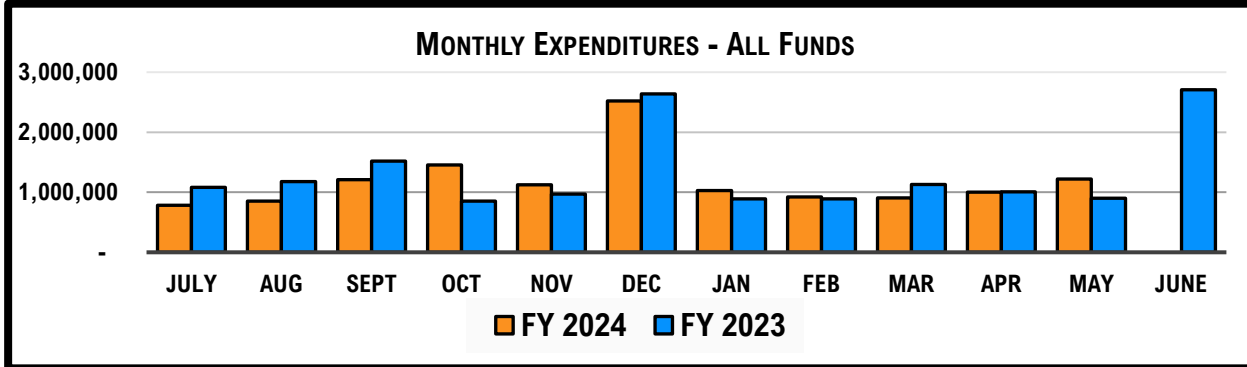
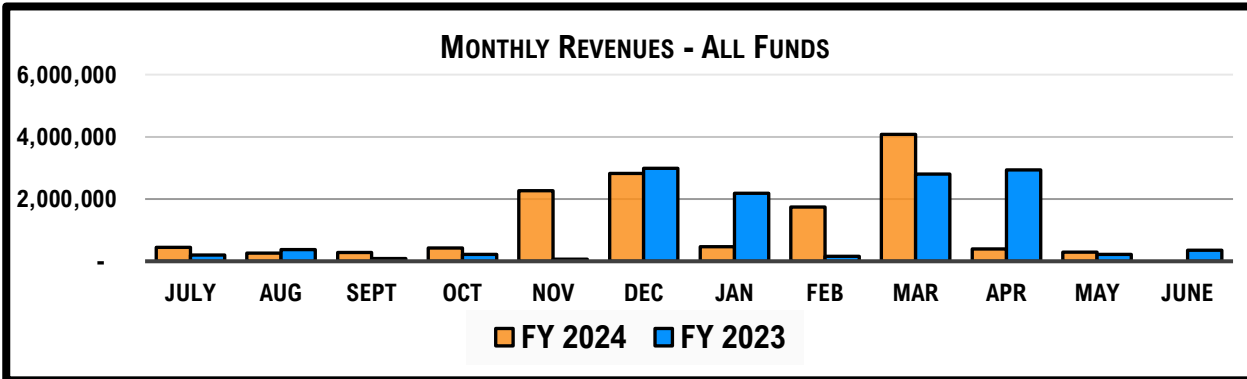
May 2023 Expenditures (Prior Year)

SOURCE	MONTH	YTD
Salaries	\$ 542,000	\$ 5,878,000
Employee Benefits	133,000	1,524,000
Purchased Services	83,000	1,451,000
Supplies and Materials	52,000	484,000
Captial Outlay	51,000	2,090,000
Tuition and Other	39,000	431,000
Non-Capitalized Equip	-	136,000
Debt Payments	-	1,064,000
Total	\$ 900,000	\$ 13,058,000

May 2024 YTD VS. May 2023 YTD
-\$27,000

Cash Flow Report - May 2024

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CURRENT FISCAL YEAR (2024)				
	BEGINNING BALANCE	REVENUE	EXPENSE	ENDING BALANCE
JULY	9,047,000	446,000	781,000	8,712,000
AUG	8,712,000	261,000	851,000	8,122,000
SEPT	8,122,000	282,000	1,211,000	7,193,000
OCT	7,193,000	424,000	1,455,000	6,162,000
NOV	6,162,000	2,269,000	1,127,000	7,304,000
DEC	7,304,000	2,825,000	2,523,000	9,606,000
JAN	9,606,000	471,000	1,030,000	9,047,000
FEB	9,047,000	1,746,000	924,000	9,869,000
MAR	9,869,000	4,083,000	904,000	13,048,000
APR	13,048,000	393,000	1,003,000	12,438,000
MAY	12,438,000	296,000	1,222,000	11,512,000
JUNE				

PRIOR FISCAL YEAR (2023)				
	BEGINNING BALANCE	REVENUE	EXPENSE	ENDING BALANCE
JULY	12,216,000	206,000	1,082,000	11,340,000
AUG	11,340,000	376,000	1,176,000	10,540,000
SEPT	10,540,000	84,000	1,521,000	9,103,000
OCT	9,103,000	222,000	855,000	8,470,000
NOV	8,470,000	71,000	968,000	7,573,000
DEC	7,573,000	2,984,000	2,638,000	7,919,000
JAN	7,919,000	2,182,000	888,000	9,213,000
FEB	9,213,000	156,000	890,000	8,479,000
MAR	8,479,000	2,799,000	1,131,000	10,147,000
APR	10,147,000	2,939,000	1,009,000	12,077,000
MAY	12,077,000	221,000	900,000	11,398,000
JUNE	11,398,000	354,000	2,705,000	9,047,000