

Pana Community School District #8

**Pana Educational Foundation Committee Minutes
(Regular Monthly Meeting)**

Date: January 21, 2015

Time: 7:06 am

Location: Pana Unit #8 District Office

Call To Order By: Rebecca Carter-Beeson

Roll Call: Present, Rebecca Carter-Beeson, Dennis Ishmael, Jim Downs, Rosemary Carlson, Jay Dunseth, Rhonda Weideman.

Members Absent: Al Stupek

Superintendent Present: Yes

Visitors: None

Approval of Minutes: Dunseth made motion to approve minutes from previous meeting. Carlson seconded the motion. Motion carried.

Treasurer's Report: Treasurer Downs reported as of December 31, 2014 the PEF regular checking account balance was \$81,989.66.

1. Scholarships are in the process of being paid for first semester of the 2014-2015 college year.
2. Bills paid were, \$228.00 for postage and \$245 for Google Chrome Book Raffle. Totaling \$474.00.
3. Downs will cash-in the \$40,000.00 CD. Money is to be used for the 1 on 1 Initiative program as previously discussed.
4. The Max and Zona Sahr Scholarship, \$1,000.00, was paid out on 12/14/2014. A previous payment of \$1,000.00 was made in May, 2014.
5. Dr. Lett talked about the Broverman Scholarship of \$50,000.00. \$25,000.00 will be put in a CD and \$25,000.00 will be in PEF regular fund.

6. Dr. Lett gave a report of the PEF year- end annual giving amount. The end of 2014 giving was \$7,885.00. Last year, 2013 was \$9,470.00. Down \$1,585.00.
7. Dr. Lett reported that tax letters have been sent out.
8. PEF received a 990N tax letter from the IRS. Dr Lett took the letter to Mike Trexler's office and Mike said to disregard the letter that everything was OK.
9. PEF also received a letter from Jesse White's office. Downs to fill out and return annual report and fees.
10. Dr. Lett discussed a letter received from Charlie Kramer asking the PEF to handle a scholarship. Carter-Beeson is to contact him and report back.

Motion was made to accept the Treasurer's Report by Weideman and seconded by Dunseth. Motion carried.

Old Business:

Committee Reports:

1. Scholarship – Nothing New
2. Courtyard – No Report
3. Mini-Grant – Dr. Lett talked about the Tim Green program coming up. Dr. Lett is going to talk to the news- paper about getting some recognition for sponsoring the program.
4. Publicity – Business Sponsor letters are going out. Cost is the same as previous years, \$250.00. The letter will talk about the support of the 1 on 1 Initiative Program.
Annual news- letter is ready to go to the printers, Pana News Palladium. Letter is to be as a stuffer in the paper.
Dr. Lett reported on the donor board. He talked about the electronic board and the cost of around \$10,000.00. Also, reported that the company that does our board now no longer has the same style.

New Business: None

Next Meeting: Wednesday, February 18, 2015 at 7:00 am.

Motion to adjourn was made by Dunseth and seconded by Downs. Motion carried.

