

**Becker Public Schools #726**  
**For Fiscal Year Ended June 30, 2011**  
**Executive Summary**  
**As of June 9, 2010**

1. Enrollment Assumptions PreK-12 (average daily membership)

**Average Daily Membership (head count)**

2009-10 Revised Budget	2,755.62
10-11 Original Budget	2,756.02
Variance (Decrease)	0.40

**Adjusted Marginal Cost Pupil Units**

2009-10 Revised Budget	3,170.02
10-11 Original Budget	3,185.99
Variance (Decrease)	15.97

\*Rolling grades forward based on current student population. Will monitor enrollment over the summer months

\*Each pupil unit brings in roughly \$6000

2. Contract negotiations

\*Includes updated costs for BEA, transportation, and principals contract including estimates for lane changes for BEA

\*Includes step increases for contracts with step schedules but doesn't have any \$ movement on schedules

\*Remaining contracts not settled are at 09-10 contract levels

3. Budget reflects all modifications approved by the board at the May 17, 2010 board meeting

4. Budget does not include pending integration grant of approximately \$292,000

5. Special Education

\*Budget reflects estimated special ed revenues and expenditures-still a moving target in terms of revenue estimation

6. Workers comp insurance-have taken proposals and are presenting the recommendation for appointing State Fund Mutual as the carrier for 2010-11 at this meeting. This results in a savings of approximately \$12,000 and is in the budget

7. Operating Capital/Deferred Maintenance/Health and Safety

\*Includes \$420,000 in new technology revenue

\*Expenditure budgets recommendations for operating capital presented at this meeting as well.

\*Health and Safety budgets will be submitted to MDE this summer. Expenditures reflect proposed projects at this point. Funding is based on actual expenditures and corrected through the levy process.

\*Have received indication that concession costs can be approved through Health and Safety revenue

\*Revenues always lag behind expenditures so will be caught up in the following year

8. Reserved accounts

\* We are showing staff development separately, but it is technically part of the unreserved undesignated fund balance for 2009-10 and 2010-11

9. Food Service

\*Budget reflects step increases and estimated increased food costs

\*Budget includes recommendation to increase lunch prices \$.10 per meal and leave milk prices at \$.30 to the next meeting

\*We are recommending replacing one of the ovens in the kitchen with a combi oven. The food service budget includes a one-time purchase of \$22,000 for this oven. We have also put together a 5-yr. plan for equipment replacement and we need to begin to replace some of the equipment.

10. Community Service

\*We continue to slowly gain on decreasing the deficit in community education and are projecting a positive budget for the community service fund

\*ECFE/SR budgets have an estimate in for a new coordinator that will need to be adjusted upon final hire

11. Debt Service Fund

\*All debt service bond issues reflect the newly-refunded debt service schedules for 2010-11

12. Action required-recommend approval of the proposed budget, capital outlay plan, food service equipment purchase, and lunch price increase

\*The budget will need to be adopted prior to June 30, 2010 according to statute

Total						
Fund	7/1/2010 Proj. Beg. Bal.	Projected Revenues	Projected Expenditures	Projected Savings	6/30/2011 Proj. End.Balance	
General	\$ 1,963,624	\$ 23,329,344	\$ 23,402,407	\$ 220,000	\$ 2,110,562	
Food Service	\$ 225,394	\$ 1,102,215	\$ 1,100,543	\$ -	\$ 227,066	
Community Service	\$ (97,833)	\$ 692,996	\$ 684,978	\$ -	\$ (89,815)	
Debt Service	\$ 810,335	\$ 3,074,500	\$ 3,124,606	\$ -	\$ 760,229	
<b>Totals</b>	<b>\$ 2,901,520</b>	<b>\$ 28,199,055</b>	<b>\$ 28,312,533</b>	<b>\$ 220,000</b>	<b>\$ 3,008,042</b>	

Fund Balance Policy limit		9.00%	
General fund balance	\$	2,110,562	
General Fund Balance policy requirement	\$	2,106,217	
Amount above(below) fund bal. policy limit	\$	4,345	In Compliance