

Topic:	Monthly Financial Report -- All Funds
Date:	April 17, 2024
Presenter:	Jeff Shaffer, Vice President of Finance and Operations Christy Owen, Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Acceptance of Monthly Financial Report- All Funds

ALL FUNDS

Statement of Revenue, Expenditures and Changes in Fund Balance
2023-24 as of February 29, 2024

	Fund Balance at Start of Year	Revenue and Other Sources	Expenditures and Other Uses	Net Revenue (Expenditures)	Fund Balance at Report Date
General	\$ 16,719,469	\$ 55,601,708	\$ 43,401,614	\$ 12,200,094	\$ 28,919,563
Fee	914,575	2,068,880	1,979,606	89,274	1,003,849
Innovation Fund	840,867	112,500	137,770	(25,270)	815,597
Debt Service	3,784,623	16,931,467	1,516,294	15,415,172	19,199,795
Capital Projects (Bond)	522,829		750,000	(750,000)	(227,171)
Staff Computer Replacement	152,612	75,000	6,698	68,302	220,914
Equipment Replacement	1,563,534	154,927	197,838	(42,910)	1,520,624
Capital Projects	2,672,208	1,045,580	927,660	117,920	2,790,128
Student Technology	87,589	647,731	473,332	174,399	261,988
Internal Service	202,991	114,447	207,370	(92,923)	110,068
Bookstore	437,006	20,842	52,711	(31,870)	405,136
Customized Training	-	87,477	153,004	(65,527)	(65,527)
Environmental Learning Center	-	58,824	117,717	(58,893)	(58,893)
Intramurals and Athletics	39,142	366,418	267,928	98,489	137,631
Associated Student Government	193,689	117,050	105,087	11,963	205,652
Computer Lab	150,653	46,386	152,132	(105,746)	44,907
Retirement	826,302	375,000	486,685	(111,685)	714,617
Student Financial Aid	397,431	11,947,004	12,676,750	(729,746)	(332,315)
Grants and Contracts	3,205,721	2,172,699	3,530,882	(1,358,184)	1,847,537
WIA	-	761,599	761,599	-	-
Insurance Reserve	240,264	37,500	\$ 54,081	(16,581)	223,683
PERS Reserve	3,001,071	-		-	3,001,071
Technology Infrastructure	1,797,484	-	121,902	(121,902)	1,675,582
Total	\$ 37,750,060	\$92,743,039	\$68,078,662	\$24,664,377	\$62,414,437

NOTES

Student Financial Aid, Grants and Contracts, and WIOA:

Expenditures for these funds normally occur prior to billing or drawdown of funds. Revenue for reimbursements from grantors are normally billed and recorded in the month subsequent to when the expenditures were incurred, causing a negative fund balance at month end. Final billings and draws at year end will offset any expenditures for the year.

Fund Balance amounts stated in this report reflect the FY 2022-23 Annual Comprehensive Financial Report (ACFR) figures used for the college's audited ending fund balances in FY 2022-23.