

Vicksburg Community Schools
 Budget Progress Report - by Function
 General Fund
 2015-2016 Fiscal Year

	Two months ended August 31, 2015				Two months ended August 31, 2014			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	\$ 2,272,115	8.92%	\$ 277,394	12.21%	\$ 2,246,940	9.09%	\$ 205,182	9.13%
State	20,742,597	81.39%	-	0.00%	20,327,603	82.24%	20	0.00%
Federal	414,330	1.63%	-	0.00%	481,500	1.95%	-	0.00%
Other	2,053,363	8.06%	-	0.00%	1,661,044	6.72%	-	0.00%
Total Revenue	25,482,405	100.00%	277,394	1.09%	24,717,087	100.00%	205,202	0.83%
Expenditures:								
Instruction								
Basic Programs	12,908,360	51.01%	383,177	2.97%	12,924,441	51.62%	461,833	3.57%
Added Needs	2,388,001	9.44%	148,120	6.20%	2,336,495	9.33%	96,556	4.13%
Adult & Continuing Ed	379,327	1.50%	21,756	5.74%	364,274	1.45%	22,263	6.11%
Total Instruction	15,675,688	61.95%	553,053	3.53%	15,625,210	62.40%	580,652	3.72%
Supporting Services								
Pupil Support	1,285,498	5.08%	41,699	3.24%	1,304,760	5.21%	37,064	2.84%
Instructional Staff	788,995	3.12%	67,768	8.59%	737,627	2.95%	26,253	3.56%
General Administration	479,155	1.89%	61,982	12.94%	463,988	1.85%	74,634	16.09%
School Administration	1,470,111	5.82%	79,408	5.40%	1,429,655	5.71%	92,750	6.49%
Business	422,070	1.67%	42,517	10.07%	407,133	1.63%	73,974	18.17%
Maintenance	2,054,195	8.12%	201,285	9.80%	1,971,663	7.87%	257,003	13.03%
Transportation	1,326,878	5.24%	79,429	5.99%	1,268,865	5.06%	89,985	7.09%
Central Services	588,035	2.32%	115,418	19.63%	612,290	2.45%	126,728	20.70%
Athletics	570,029	2.25%	76,428	13.41%	594,750	2.38%	19,217	3.23%
Total Supporting Services	8,984,966	35.51%	765,934	8.52%	8,790,731	35.11%	797,608	9.07%
Other Financing Uses	643,499	2.54%	750	0.12%	623,683	2.49%	-	0.00%
Total expenditures	25,304,153	100.00%	1,319,737	5.22%	25,039,624	100.00%	1,378,260	5.50%
Deficiency of revenues over expenditures	\$ 178,252		\$ (1,042,343)		\$ (322,537)		\$ (1,173,058)	

Vicksburg Community Schools

Budget Progress Report - by Object

2015-2016 Fiscal Year

	Two months ended August 31, 2015				Two months ended August 31, 2014			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Salaries	\$ 12,583,169	49.73%	\$ 644,175	5.12%	\$ 12,620,021	50.40%	\$ 585,717	4.64%
Benefits	8,135,903	32.15%	306,186	3.76%	7,727,583	30.86%	244,361	3.16%
Total Salaries & Benefits	20,719,072	81.88%	950,361	4.59%	20,347,604	81.26%	830,078	4.08%
Purchased Services	2,191,834	8.66%	229,446	10.47%	2,213,325	8.84%	431,813	19.51%
Supplies	1,539,881	6.09%	78,415	5.09%	1,547,508	6.18%	115,793	7.48%
Capital Outlay	73,734	0.29%	60,765	82.41%	169,682	0.68%	576	0.34%
Other	779,632	3.08%	750	0.10%	761,505	3.04%	-	0.00%
Total Expenditures	\$ 25,304,153	100.00%	\$ 1,319,737	5.22%	\$ 25,039,624	100.00%	\$ 1,378,260	5.50%

Vicksburg Community Schools

2014 Building and Site Fund

August 31, 2015

Revenues, Expenditures, and Changes in Fund Balance

	2015-2016	2014-2015	2013-2014
Revenue and other financing sources:			
Proceeds from issuance of bonds	\$ -	\$ -	\$ 6,535,000
Interest income	1,085	7,930	46
Total revenue and other sources	1,085	7,930	6,535,046
Expenditures:			
Costs of issuance and other fees	-	750	56,407
Architectural and engineering fees	14,203	304,981	12,378
Construction management	16,000	165,164	50,823
Projects:	-		
MS Drive	-	253,762	-
HS Fire alarm	-	201,513	-
2015 Parking lot improvements	599,068	318,338	-
2015 HS Mechanical upgrades	32,292	191,746	
2015 Roofs	122,979	294,891	
2015 Tobey floors	52,670	40,054	
2015 Tobey windows	61,066	9,881	
Technology:	-		
Technology design and project management	-	40,000	
Safari Montage	-	125,210	-
Student & staff devices	-	321,922	-
IP phone system	-	142,215	-
Classroom presentation	16,933	490,436	-
Wireless	-	149,607	-
Security upgrades	-	12,414	
Network infrastructure	-	195,011	-
Total expenditures	915,211	3,257,895	119,608
Change in fund balance	(914,126)	(3,249,965)	6,415,438
Beginning fund balance	3,165,473	6,415,438	-
Ending fund balance	\$ 2,251,347	\$ 3,165,473	\$ 6,415,438

BALANCE SHEET

	2015-2016	2014-2015	2013-2014
Assets			
cash & cash equivalents	\$ 2,249,528	\$ 3,979,024	\$ 6,535,046
Due from other funds	4,979	4,979	-
Total assets	2,254,507	3,984,003	6,535,046
Liabilities and fund balance			
Due to general fund	3,160	3,160	1,000
Accounts payable	-	815,370	118,608
Total liabilities	3,160	818,530	119,608
Fund balance	2,251,347	3,165,473	6,415,438
Total liabilities & fund balance	\$ 2,254,507	\$ 3,984,003	\$ 6,535,046