



August 12, 2014

Honorable Jason Shelton
Mayor, City of Tupelo
P.O. Box 1485
Tupelo MS 38802-1485

Dear Mayor Shelton:

The resolution adopted by the Board of Trustees of the Tupelo Public School District on August 12, 2014 requesting a tax levy for the support of the Tupelo Public School District for the 2014-2015 school year is enclosed. The estimated funds from ad valorem tax necessary for the operation of the school district are \$26,847,878, and the estimate of funds needed for debt service is \$4,521,615.

The District realizes that it is required to operate on 55 mills; therefore, the District is requesting that the maximum amount received on the 55 mills be transferred to the District when it is collected. Please note that the 55 mill cap applies to the operation request exclusive of collection fees and Heavy Truck privilege tax. Collection fees are outside the 55 mill cap. Heavy truck privilege tax should not be considered a part of the ad valorem request.

A copy of this letter and the Mississippi Department of Education's Ad Valorem Tax Request Worksheet will be provided to your Chief Financial Officer, Mr. Lynn Norris. If additional information is required, please contact Mrs. Linda Pannell, Finance Director, at 841-8896.

Sincerely,

Gearl Loden, Ph.D.
Superintendent

cc: Mr. Lynn Norris, City of Tupelo Chief Financial Officer
Linda Pannell, Tupelo Public School District Finance Director

Enclosure