## **BOARD POLICY**

DE

FISCAL MANAGEMENT
DEBT LIMITATION RECORDS

JUNE 20, 1988 Reviewed 12/2013

It shall be the responsibility of the treasurer Director of Finance of the School District to maintain all records as to the outstanding bonds and debts encumbered against the District. He/she shall keep this information readily available and report periodically to the Board on the condition of this account status of outstanding bonds and debts.

LEGAL REF.: Constitution of Michigan, Art. 9, Sec. 6; MCL 380.1351; MCL, 380.1351a