

Zion Elementary School District 6

Bank Reconciliations

December 31, 2024

Cash & Investments: Bank Balances		Cash & Investments: General Ledger	
<u>Cash Deposit Accounts:</u>		<u>Operating Funds Balances:</u>	
BMO Harris Accounts Payable	\$-	Educational Fund	41,350,235.85
BMO Harris Payroll	-	Operations & Maintenance Fund	503,891.55
Bridgeview Accounts Payable	-	Transportation Fund	5,371,016.64
Bridgeview Payroll	-	IMRF/Social Security Fund	448,064.57
Bridgeview Sweep	-	Working Cash Fund	2,811,469.87
Bridgeview Flexible Spending	-	Tort Immunity Fund	<u>123,026.70</u>
SUBTOTAL - Cash Deposits	-	SUBTOTAL - Operating Funds	50,607,705.18
<u>Investments:</u>		<u>Debt Service Funds Balances:</u>	
PMA Liquid Asset Funds	2,307,062.74	Bond & Interest Fund	(62,036.21)
PMA Max Funds	15,253,572.05	SUBTOTAL - Debt Service Funds	(62,036.21)
PMA Investments	<u>32,127,588.67</u>	SUBTOTAL - Capital Projects Funds Balances:	
SUBTOTAL - Investments	49,688,223.46	Site & Construction	-
<u>Escrow Accounts:</u>		Fire Prevention & Safety	<u>1,134,349.16</u>
PMA QZAB Funds (LIQ & MAX)	-	SUBTOTAL - Capital Projects Funds	<u>1,134,349.16</u>
SUBTOTAL - Escrow Accounts	-	Pending Adjustments	<u>(2,458,212.49)</u>
Net Timing Differences	<u>(466,417.82)</u>	TOTAL - Cash & Investments per Book	<u><u>49,221,805.64</u></u>
TOTAL - Cash & Investments per Bank	<u><u>49,221,805.64</u></u>		

Note: Board Policy dictates that disbursements are not released until after approval from the Board of Education, therefore funds are not transferred into the bank until checks are released.