

DENTON ISD 2017 TAX RATE HEARING

Board of Trustee Meeting

June 13, 2017

2017-2018	\$1.04 – 1.2B	\$1.04 – 1.7B	\$1.04 – 2.2B
Property Taxes	158,916,391	164,064,391	169,212,391
State Funding	65,732,325	66,027,879	66,323,434
Other Local, State and Federal Revenue	18,404,650	18,404,650	18,404,650
Total Projected Revenue	243,053,366	248,496,920	253,940,475
Change in State Funding		5,443,554	5,443,555

REVENUE PROJECTIONS

\$1.04 M&O TAX RATE

2017-2018	\$1.06 – 1.2B	\$1.06 – 1.7B	\$1.06 – 2.2B
Property Taxes	161,949,399	167,196,399	172,443,399
State Funding	70,364,628	70,808,247	71,251,866
Other Local, State and Federal Revenue	18,404,650	18,404,650	18,404,650
Total Projected Revenue	250,718,677	256,409,296	262,099,915
Change in State Funding		5,690,619	5,690,619

REVENUE PROJECTIONS

\$1.06 M&O TAX RATE

2017-2018	\$1.04 – 1.7B	\$1.06 – 1.7B
Property Taxes	164,064,391	167,196,399
State Funding	66,027,879	70,808,247
Other Local, State and Federal Revenue	18,404,650	18,404,650
Total Projected Revenue	248,496,920	256,409,296
Change in State Funding		7,912,376

COMPARISON OF REVENUE AT \$1.7B PROPERTY VALUE GROWTH

\$1,700,000,000 Value Growth \$1.06 M & O Tax Rate	17-18	18-19	19-20
Property Taxes	167,196,399	177,690,399	188,184,399
State Funding	70,808,247	59,238,186	54,681,832
Total Revenue per Template	238,004,646	236,928,585	242,866,231
Other Local, State and Federal Revenue	18,404,650	18,404,650	18,404,650
Total Projected Revenue	256,409,296	255,333,235	261,270,881
Change in Total Projected Revenue		(1,076,061)	5,937,646
Estimated Wealth per WADA	377,459	413,468	428,274

The projections are based on student growth of 1,000, requiring approximately 40 - 45 additional teachers at a cost of \$2.4 M- \$2.7M, and property value growth of \$1,000,000,000 for 18-19 and 19-20.

REVENUE PROJECTIONS BASED ON VALUE GROWTH IN 2017 FOR 17-18

- ▶ Projected 1,000 additional students per year for 18-19 and 19-20
- ▶ Projected growth in property values
 - ▶ 17-18 \$1,700,000,000
 - ▶ 18-19 \$1,000,000,000
 - ▶ 19-20 \$1,000,000,000
- ▶ New Instruction Facilities Allotment (NIFA) - \$1,000 per New ADA
 - ▶ 17-18 1,080 students
 - ▶ 18-19 400 students
 - ▶ 19-20 600 students

ASSUMPTIONS USED IN PROJECTIONS