

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2011
UNAUDITED**

	<u>Budgeted</u>	<u>YTD</u>	<u>Budget Balance</u>
Revenue			
Education & General			
State Funds	\$ 8,803,720.00	\$ 2,786,282.49	\$ 6,017,437.51
Federal Funds	2,526,926.00	1,015,291.34	1,511,634.66
Local Funds	15,550,211.00	6,799,283.37	9,242,551.63
Sales & Services of Educ. Dept.	9,000.00	4,061.37	4,938.63
Miscellaneous	1,816,237.00	669,877.74	1,146,359.26
Total Educational & General	\$ 28,706,094.00	\$ 11,274,796.31	\$ 17,922,921.69
Student Aid	\$ 13,418,505.00	\$ 3,352,416.77	\$ 10,066,088.23
Auxiliary Enterprises	\$ 1,679,752.00	\$ 790,695.60	\$ 2,292,654.40
Total Income	\$ 43,804,351.00	\$ 15,417,908.68	\$ 30,281,664.32
Expenditures			
Education & General			
General Administration	\$ 1,082,477.86	\$ 320,534.40	\$ 785,837.15
Student Services and Admissions	1,570,003.47	530,156.04	1,202,771.21
General Institutional	2,876,266.14	925,129.38	1,663,522.92
Staff Benefits	3,668,961.00	979,372.47	2,689,588.53
Resident Instruction - Academic	6,953,792.65	2,851,065.92	4,213,697.97
Divisional Operating - Academic	435,829.82	129,985.65	308,827.67
Resident Instruction - Tech. Voc.	2,427,778.07	1,190,040.25	1,389,810.95
Divisional Operating - Tech. Voc.	444,677.46	164,573.28	247,740.34
Work Force Training & Development	1,099,336.93	332,086.45	823,526.94
Library and Instructional Media	603,424.84	204,140.29	395,733.42
Extension & Public Service	1,855,584.00	604,884.79	1,250,699.21
Special Items	835,716.00	464,178.09	371,537.91
Physical Plant Maintenance and Oper.	3,011,762.04	915,663.72	2,190,645.75
Debt Service	679,113.00	284,522.90	469,688.10
Extension Center Facilities	1,266,500.00	413,236.77	853,263.23
Total Educational & General	\$ 28,811,223.28	\$ 10,309,570.40	\$ 18,856,891.30
Student Aid	\$ 13,868,505.00	\$ 3,364,143.67	\$ 10,554,361.33
Auxiliary Enterprises	\$ 1,565,136.79	\$ 880,037.94	\$ 2,204,160.55
Total Expenditures	\$ 44,244,865.07	\$ 14,553,752.01	\$ 31,615,413.18
Excess Revenue / (Expenditures)	\$ (440,514.07)	\$ 864,156.67	
Cash and Certificate of Deposit Balance		\$ 9,788,355.34	

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2011
UNAUDITED

	BUDGETED	Y T D	BUDGET BALANCE
<u>INCOME</u>			
Education & General Income:			
State Funds:			
State Appropriations - Academic	5,100,878.00	1,708,519.96	3,392,358.04
State Appropriations - Tech Voc	2,206,089.00	678,422.72	1,527,666.28
State Appropriations - Special Item	-	-	-
State Health Insurance	893,961.00	167,710.68	726,250.32
State Retirement Matching	438,418.00	191,150.24	247,267.76
State Contracts:			
TDJC - Hondo	-	-	-
Adult Basic Education	122,602.00	18,435.77	104,166.23
AFDC	41,772.00	-	41,772.00
THECB AVID	-	22,043.12	(22,043.12)
TWC Summer Program	-	-	-
Nursing Shortage Reduction	-	-	-
Total State Funds	<u>8,803,720.00</u>	<u>2,786,282.49</u>	<u>6,017,437.51</u>
Federal Funds:			
ABE - AFDC	80,462.00	57,496.11	22,965.89
Adult Basic Education	646,017.00	279,232.12	366,784.88
ABE - In Service	-	4,750.98	(4,750.98)
ABE - Civics	102,000.00	30,227.20	71,772.80
Student Support Services	320,634.00	94,747.21	225,886.79
Educational Opportunity Center	299,597.00	67,779.20	231,817.80
Upward Bound	242,500.00	38,598.81	203,901.19
Title V	550,074.00	345,016.24	205,057.76
CAMSC	-	-	-
College Bound	-	324.74	(324.74)
National Science Foundation	-	-	-
Carl Perkins - Technical-Vocational	285,642.00	97,118.73	188,523.27
Total Federal Funds	<u>2,526,926.00</u>	<u>1,015,291.34</u>	<u>1,511,634.66</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2011
UNAUDITED

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Local Funds:			
Lumina Foundation	-	12,580.38	(12,580.38)
Geoforce	-	712.27	(712.27)
Workforce Education	1,194,835.00	314,277.95	880,557.05
Tuition	6,055,000.00	2,896,076.00	3,158,924.00
Fees	7,009,000.00	3,139,547.97	3,869,452.03
Less: Tuition & Fees Discounts	(495,000.00)	(410,424.29)	(84,575.71)
Taxes	2,278,000.00	846,513.09	1,431,486.91
Total Local Funds	<u>16,041,835.00</u>	<u>6,799,283.37</u>	<u>9,242,551.63</u>
Sales and Services of Educ. Depts:	9,000.00	4,061.37	4,938.63
Miscellaneous Income:			
Sul Ross Space Rental	1,298,037.00	432,679.12	865,357.88
Sul Ross Library Service	142,200.00	47,400.00	94,800.00
Interest	15,000.00	7,006.97	7,993.03
Indirect Cost Recovery	75,000.00	48,885.24	26,114.76
Library	20,000.00	5,284.00	14,716.00
Testing	150,000.00	44,891.00	105,109.00
Miscellaneous	116,000.00	83,731.41	32,268.59
Total Misc. Income	<u>1,816,237.00</u>	<u>669,877.74</u>	<u>1,146,359.26</u>
Total Educational & Gen'l Income	<u>29,197,718.00</u>	<u>11,274,796.31</u>	<u>17,922,921.69</u>
Student Aid Income:			
College Work Study	200,430.00	82,269.51	118,160.49
Pell Grant	12,000,000.00	2,412,856.06	9,587,143.94
Direct Student loan	-	768,193.00	(768,193.00)
Texas Grant	783,075.00	-	783,075.00
SEOG & Other Tuition Grants	435,000.00	89,098.20	345,901.80
Total Student Aid Income	<u>13,418,505.00</u>	<u>3,352,416.77</u>	<u>10,066,088.23</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2011
UNAUDITED

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Auxiliary Enterprise Income:			
Dormitory Rentals	330,000.00	149,620.58	180,379.42
Bookstore Sales	2,075,350.00	221,149.25	1,854,200.75
Food Service Sales	555,000.00	234,312.81	320,687.19
Vending Machines	5,000.00	1,351.15	3,648.85
Interest	2,000.00	770.30	1,229.70
SWTNet	15,000.00	16,527.00	(1,527.00)
Daycare	100,000.00	45,711.32	54,288.68
Miscellaneous	1,000.00	121,253.19	(120,253.19)
Total Auxiliary Enterprise Income	<u>3,083,350.00</u>	<u>790,695.60</u>	<u>2,292,654.40</u>
 TOTAL INCOME	 <u>45,699,573.00</u>	 <u>15,417,908.68</u>	 <u>30,281,664.32</u>
 <u>EXPENDITURES</u>			
Educational and General Expenditures:			
General Administration:			
Governing Board	125,000.00	2,214.67	122,785.33
Executive Direction	329,812.05	97,236.16	232,575.89
Quality Enhancement Plan	13,050.00	3,395.32	9,654.68
Business Office	638,509.50	217,688.25	420,821.25
Total General Administration	<u>1,106,371.55</u>	<u>320,534.40</u>	<u>785,837.15</u>
 Student Services and Admissions:			
Registrar's Office	317,715.12	89,984.52	227,730.60
Student Services Office	88,553.68	25,153.01	63,400.67
Counseling	346,697.14	119,028.92	227,668.22
Financial Aid	477,820.93	160,610.66	317,210.27
Health Clinic	52,302.41	16,158.02	36,144.39
Student Activities	288,956.40	77,479.01	211,477.39
Student Recruitment	134,776.85	33,448.55	101,328.30
Student Support Services	21,404.72	7,651.95	13,752.77
Career Center	4,700.00	641.40	4,058.60
Total Student Services and Admissions	<u>1,732,927.25</u>	<u>530,156.04</u>	<u>1,202,771.21</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2011
UNAUDITED

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
General Institutional:			
Public Information	145,167.37	46,749.17	98,418.20
Dues	17,500.00	11,690.00	5,810.00
Audit	16,400.00	15,900.00	500.00
Catalog	16,500.00	6,688.00	9,812.00
Commencement	30,150.00	2,568.24	27,581.76
Legal fees	19,000.00	3,610.48	15,389.52
Official Functions	20,250.00	5,774.11	14,475.89
Bad Debt	75,000.00	18,761.71	56,238.29
Printing Center	102,497.14	67,686.82	34,810.32
Word Processing Center	650.00	(198.00)	848.00
Computer Center	479,428.99	143,418.29	336,010.70
Network Management	320,483.80	124,070.32	196,413.48
Instructional IT Support	223,790.67	76,471.03	147,319.64
Distance Learning	378,020.98	139,851.07	238,169.91
Central Telephone	109,863.92	57,161.63	52,702.29
Central Mail Service	18,032.40	9,268.70	8,763.70
Safety Program	5,000.00	-	5,000.00
Tax Appraisal Districts	110,000.00	33,026.64	76,973.36
Faculty Development	84,829.17	16,896.27	67,932.90
Institutional Research	66,740.93	21,150.92	45,590.01
Institutional Effectiveness	64,378.09	20,724.46	43,653.63
Institutional Advancement	77,012.30	21,141.16	55,871.14
Testing	207,481.54	82,718.36	124,763.18
Recycling Program	475.00		475.00
Total General Institutional	<u>2,588,652.30</u>	<u>925,129.38</u>	<u>1,663,522.92</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2011
UNAUDITED

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Staff Benefits:			
Group Health Insurance	2,593,961.00	648,653.37	1,945,307.63
Worker's Comp. Ins.	50,000.00	11,687.90	38,312.10
Unemployment Comp.	15,000.00	-	15,000.00
FICA (Medicare)	260,000.00	85,525.56	174,474.44
State Retirement Matching	750,000.00	233,505.64	516,494.36
Total Staff Benefits	<u>3,668,961.00</u>	<u>979,372.47</u>	<u>2,689,588.53</u>
Resident Instruction - Academic:			
Faculty Salaries	4,136,107.73	1,942,899.46	2,193,208.27
Evening and Summer Salaries	1,807,803.18	555,156.69	1,252,646.49
Instructional Administration	615,348.76	185,394.45	429,954.31
Del Rio Center Administration	212,829.27	70,203.45	142,625.82
Eagle Pass Center Administration	182,248.70	60,563.50	121,685.20
Other Outreach Administration	110,426.25	36,848.37	73,577.88
Total Resident Instruction - Acad.	<u>7,064,763.89</u>	<u>2,851,065.92</u>	<u>4,213,697.97</u>

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FOR THE FOUR MONTHS ENDED DECEMBER 31, 2011
UNAUDITED

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Divisional Operating - Academic:			
Biology	85,275.85	9,837.24	75,438.61
Business Administration	9,636.62	1,867.46	7,769.16
Journalism	2,950.00	1,314.89	1,635.11
Developmental Programs	18,982.31	15,672.35	3,309.96
Physical Education	63,999.08	21,523.18	42,475.90
College Success Skills	3,500.00	1,560.43	1,939.57
ESL	6,000.00	7,512.85	(1,512.85)
Humanities	2,221.00	70.37	2,150.63
Art	7,087.37	1,864.26	5,223.11
Theatre	730.00	3.42	726.58
Music	9,366.00	950.15	8,415.85
Dance	990.00	1.60	988.40
Spanish	1,256.00	60.20	1,195.80
Computer Science	8,174.25	1,434.05	6,740.20
English	23,505.50	6,841.97	16,663.53
Philosophy	1,241.00	137.33	1,103.67
Speech	8,053.81	1,869.59	6,184.22
Math	19,961.25	5,841.14	14,120.11
Student Success Center	106,003.82	36,960.55	69,043.27
Chemistry	13,169.12	3,988.77	9,180.35
Physics	3,683.00	341.14	3,341.86
Psychology	12,508.50	3,091.01	9,417.49
History	11,899.57	2,480.30	9,419.27
Sociology	3,146.74	1,654.16	1,492.58
Economics	4,290.31	1,236.18	3,054.13
Leadership	1,710.00	282.28	1,427.72
Government	9,472.22	1,588.78	7,883.44
Total Divisional Operating - Academic	<u>438,813.32</u>	<u>129,985.65</u>	<u>308,827.67</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2011
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Resident Instruction - Tech-Voc:			
Faculty Salaries	2,153,241.33	1,019,776.08	1,133,465.25
Evening and Summer Salaries	275,000.00	121,089.58	153,910.42
Instructional Administration	34,895.99	20,595.29	14,300.70
Tech/Voc Director	52,386.09	8,547.46	43,838.63
Eagle Pass Center Administration	33,974.32	9,791.00	24,183.32
Del Rio Center Administration	30,353.47	10,240.84	20,112.63
Resident Instruction - Tech-Voc	<u>2,579,851.20</u>	<u>1,190,040.25</u>	<u>1,389,810.95</u>
Divisional Operating - Tech-Voc:			
Teacher Preparation (AA)	980.00	-	980.00
Wildlife Management	11,750.00	3,240.31	8,509.69
Teacher Aid (AAS)	1,030.00	-	1,030.00
Mid-Management	13,389.59	6,993.05	6,396.54
Computer Information Systems	7,947.00	2,776.21	5,170.79
Administrative Information Technology	5,782.87	408.90	5,373.97
Cosmetology	27,194.00	6,862.25	20,331.75
Auto Mechanics	22,470.00	11,417.94	11,052.06
Air-Conditioning	14,800.00	6,841.91	7,958.09
Diesel Technology	10,020.00	5,887.79	4,132.21
Welding	15,110.00	10,128.73	4,981.27
Homeland Security	-	27.15	(27.15)
Construction	5,940.00	3,215.60	2,724.40
Radiologic Technology	35,300.07	12,927.37	22,372.70
Child Development	5,199.94	1,024.06	4,175.88
Criminal Justice	3,200.52	943.19	2,257.33
Auto Body	18,675.00	10,590.05	8,084.95
A D N	47,830.32	43,288.86	4,541.46
Licensed Vocational Nursing	165,694.31	37,999.91	127,694.40
Total Divisional Operating - Tech-Voc	<u>412,313.62</u>	<u>164,573.28</u>	<u>247,740.34</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2011
UNAUDITED

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Work Force Training & Development			
Work Force Ed Director	281,187.94	85,506.25	195,681.69
Law Enforcement Academy	161,967.11	51,352.53	110,614.58
Truck Driving	280,255.23	80,663.06	199,592.17
Emergency Medical Technician	31,600.00	2,080.00	29,520.00
Other Health Occupations	100,288.50	32,539.45	67,749.05
Community Education - Non-credit	77,000.00	25,018.52	51,981.48
Retailing	12,600.00	6,526.02	6,073.98
Computer Training	25,500.00	3,441.68	22,058.32
Lineman Training	94,700.00	1,583.33	93,116.67
Other Law Enforcement	40,664.61	2,834.12	37,830.49
Other WFD Courses	49,850.00	40,541.49	9,308.51
Total Work Force Training & Dev.	<u>1,155,613.39</u>	<u>332,086.45</u>	<u>823,526.94</u>
Library and Instructional Media:			
Uvalde	400,877.45	145,586.34	255,291.11
Del Rio	76,156.22	23,478.63	52,677.59
Eagle Pass	74,373.92	21,509.77	52,864.15
Instructional Media	48,466.12	13,565.55	34,900.57
Total Library and Instructional Media	<u>599,873.71</u>	<u>204,140.29</u>	<u>395,733.42</u>
Extension and Public Service:			
Adult Basic Education	992,853.00	390,142.18	602,710.82
Student Support Services	320,634.00	94,747.21	225,886.79
Upward Bound	242,500.00	38,598.81	203,901.19
College Bound	-	324.74	(324.74)
Educational Opportunity Center	299,597.00	67,779.20	231,817.80
Lumina Foundation	-	12,580.38	(12,580.38)
Geoforce	-	712.27	(712.27)
TDCJ	-	-	-
Total Extension and Public Service	<u>1,855,584.00</u>	<u>604,884.79</u>	<u>1,250,699.21</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2011
UNAUDITED**

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Special Items:			
Carl Perkins - Basic	285,642.00	97,118.73	188,523.27
THECB AVID	-	22,043.12	(22,043.12)
TWC Summer Program	-	-	-
Nursing Shortage Reduction	-	-	-
CAMSC	-	-	-
Title V	550,074.00	345,016.24	205,057.76
National Science Foundation	-	-	-
Total Special Items	<u>835,716.00</u>	<u>464,178.09</u>	<u>371,537.91</u>
Physical Plant Maintenance and Op:			
General Services	194,930.40	69,126.37	125,804.03
Transportation	169,780.92	104,717.45	65,063.47
Campus Police	145,946.91	52,188.87	93,758.04
Building Maintenance	795,160.27	258,566.58	536,593.69
Custodial Services	592,068.03	174,340.70	417,727.33
Grounds Maintenance	205,222.94	36,010.98	169,211.96
Utilities	1,003,200.00	220,712.77	782,487.23
Total Physical Plant Maint. and Op.	<u>3,106,309.47</u>	<u>915,663.72</u>	<u>2,190,645.75</u>
Capital Items			
Debt Service	<u>754,211.00</u>	<u>284,522.90</u>	<u>469,688.10</u>
Extension Center Facilities:			
Uvalde and Other	6,500.00	12,620.77	(6,120.77)
Del Rio	560,000.00	181,016.00	378,984.00
Eagle Pass	700,000.00	219,600.00	480,400.00
Total Extension Center Facilities	<u>1,266,500.00</u>	<u>413,236.77</u>	<u>853,263.23</u>
Total Educational and General	<u>29,166,461.70</u>	<u>10,309,570.40</u>	<u>18,856,891.30</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE FOUR MONTHS ENDED DECEMBER 31, 2011
UNAUDITED

	<u>BUDGETED</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Student Aid:			
Department Aid Salaries	100,000.00	11,726.90	88,273.10
College Work Study	200,430.00	82,269.51	118,160.49
PELL	12,000,000.00	2,412,856.06	9,587,143.94
Direct Student loan	-	768,193.00	(768,193.00)
Texas Grant	783,075.00	-	783,075.00
SEOG & Other Tuition Grants	435,000.00	89,098.20	345,901.80
TPEG	400,000.00		400,000.00
Total Student Aid	<u>13,918,505.00</u>	<u>3,364,143.67</u>	<u>10,554,361.33</u>
Auxiliary Enterprises:			
Dormitories	217,791.64	73,549.37	144,242.27
Food Service	451,959.23	153,695.03	298,264.20
Bookstore	1,869,999.59	372,634.78	1,497,364.81
Student Center	45,600.00	15,633.54	29,966.46
Day Care Center	247,948.03	73,477.11	174,470.92
Rodeo Team	125,000.00	94,995.03	30,004.97
Livestock Operations	25,000.00	18,589.89	6,410.11
SWTNet	900.00	16,641.99	(15,741.99)
Staff Scholarships	100,000.00	60,821.20	39,178.80
Total Auxiliary Enterprises	<u>3,084,198.49</u>	<u>880,037.94</u>	<u>2,204,160.55</u>
 TOTAL EXPENDITURES	 <u>\$ 46,169,165.19</u>	 <u>\$ 14,553,752.01</u>	 <u>\$ 31,615,413.18</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF NET ASSETS - UNAUDITED
December 31, 2011

Assets		Liabilities	
Current Assets		Current Liabilities	
Cash and cash equivalents	\$ 5,136,333	Accounts payable	\$ 257,467
Accounts receivable, net	5,324,390	Accrued liabilities	243,898
Taxes receivable, net	351,115	Deposits	244,772
Inventories	123,756	Funds held for others	21,742
Prepaid expenses	304,919	Deferred Revenues	5,506,424
Total Current Assets	11,240,513	Lease payable	536,685
		Notes payable - current	718,984
		Bonds payable - current	235,000
		Total Current Liabilities	7,764,972
Noncurrent Assets		Noncurrent liabilities	
Restricted cash and cash equivalents	4,674,234	Bonds payable	7,990,000
Endowment investments	151,957	Total Noncurrent Liabilities	7,990,000
Other long-term investments	45,300		
Capital assets, net	17,674,601		
Total Noncurrent Assets	22,546,092	Total Liabilities	15,754,972
Total Assets	\$33,786,605	Net Assets at 12/31/2011	\$18,031,633
		Net Assets at 09/01/2011	17,167,478
		Increase (Decrease) in Net Assets	\$864,156

**SOUTHWEST TEXAS JUNIOR COLLEGE
COMPARATIVE STATEMENT OF ACCOUNT BALANCES
YEARS 2012 AND 2011**

	<u>December 31, 2011</u>	<u>December 31, 2010</u>	<u>Difference Increase/ (Decrease)</u>
Joint	\$ 2,603,247.04	\$ 1,811,760.66	\$ 791,486.38
Debt Service	1,225,000.00	825,180.35	399,819.65
State Appropriated	705,274.35	32,499.12	672,775.23
Student Center & Housing	489,352.71	955,320.72	(465,968.01)
Restricted	243,237.06	394,465.72	(151,228.66)
Payroll	225,207.17	596,127.59	(370,920.42)
General	405,446.34	295,637.61	109,808.73
Bob Culp Memorial	7,208.85	7,148.39	60.46
State Grants	288,821.95	310,792.63	(21,970.68)
College Work Study	31,936.78	-	31,936.78
Financial Aid	-	-	-
DFAFS	-	-	-
TOTAL CURRENT FUNDS	<u>6,224,732.25</u>	<u>5,228,932.79</u>	<u>995,799.46</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
COMPARATIVE STATEMENT OF ACCOUNT BALANCES
YEARS 2012 AND 2011**

	<u>December 31, 2011</u>	<u>December 31, 2010</u>	<u>Difference Increase/ (Decrease)</u>
Pioneer Loan	\$ 108,041.33	\$ 107,050.90	\$ 990.43
Ettie R. Garner	72,529.28	71,901.96	627.32
Will C. Miller	94,126.87	93,196.32	930.55
John N. Garner	1,765,812.16	1,752,848.33	12,963.83
Kathleen Luby	97,324.39	96,405.80	918.59
S. C. & H. Bond	8,007.74	13,724.29	(5,716.55)
Tom & Hope Witt Memorial	807,017.77	798,464.97	8,552.80
Ross Brumfield Memorial	97,561.64	96,692.22	869.42
Laura O. Bunton Memorial	59,577.67	58,959.43	618.24
CDA	13,556.36	13,448.26	108.10
San Antonio Livestock	90,524.58	89,722.38	802.20
Student Club	13,537.19	2,296.61	11,240.58

**SOUTHWEST TEXAS JUNIOR COLLEGE
COMPARATIVE STATEMENT OF ACCOUNT BALANCES
YEARS 2012 AND 2011**

	<u>December 31, 2011</u>	<u>December 31, 2010</u>	<u>Difference Increase/ (Decrease)</u>
Building Fund	\$ 41,012.13	\$ 40,671.40	\$ 340.73
Irene Schleicher	80,322.13	79,586.07	736.06
Gilbert C. Bermea	21,234.71	21,078.46	156.25
R. Burgess	50,947.21	50,529.55	417.66
Reed B. Parr	42,409.51	42,065.91	343.60
A.C. & Lucille Mogford	<u>100,080.42</u>	<u>89,045.45</u>	<u>11,034.97</u>
TOTAL OTHER FUNDS	<u>3,563,623.09</u>	<u>3,517,688.31</u>	<u>45,934.78</u>
TOTAL FUNDS	<u>\$ 9,788,355.34</u>	<u>\$ 8,746,621.10</u>	<u>\$ 1,041,734.24</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
DECEMBER 31, 2011**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Joint	\$ 1,593,875.17	\$ 1,000,000.00	\$ 9,371.87	\$ 2,603,247.04
Debt Service	-	\$1,225,000.00	-	1,225,000.00
State Appropriated	705,274.35	-	-	705,274.35
Student Center & Housing	489,352.71	-	-	489,352.71
Restricted Funds	243,237.06	-	-	243,237.06
Payroll	225,207.17	-	-	225,207.17
General	405,446.34	-	-	405,446.34
Bob Culp Memorial	2,208.85	5,000.00	-	7,208.85
State Grants	288,821.95	-	-	288,821.95
College Work Study	<u>31,936.78</u>	<u>-</u>	<u>-</u>	<u>31,936.78</u>
TOTAL CURRENT FUNDS	<u>3,985,360.38</u>	<u>2,230,000.00</u>	<u>9,371.87</u>	<u>\$ 6,224,732.25</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
DECEMBER 31, 2011**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Pioneer Loan	\$ 8,041.33	\$ 100,000.00	\$ -	\$ 108,041.33
Ettie R. Garner	7,529.28	65,000.00	-	72,529.28
Will C. Miller	4,126.87	90,000.00	-	94,126.87
John N. Garner	419,312.16	1,346,500.00	-	1,765,812.16
Kathleen Luby	7,324.39	90,000.00	-	97,324.39
S. C. & H. Bond	8,007.74	-	-	8,007.74
Tom & Hope Witt Memorial	7,017.77	800,000.00	-	807,017.77
Ross Brumfield Memorial	7,561.64	90,000.00	-	97,561.64
Laura O. Bunton Memorial	4,577.67	55,000.00	-	59,577.67
CDA	3,556.36	10,000.00	-	13,556.36
San Antonio Livestock	8,524.58	82,000.00	-	90,524.58
Student Club	13,537.19	-	-	13,537.19

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
DECEMBER 31, 2011**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Reed B. Parr	\$ 7,409.51	\$ 35,000.00	\$ -	\$ 42,409.51
Building Fund	1,012.13	40,000.00	-	41,012.13
Irene Schleicher	7,322.13	73,000.00	-	80,322.13
Gilbert C. Bermea	6,234.71	15,000.00	-	21,234.71
R. Burgess	5,947.21	45,000.00	-	50,947.21
A.C. & Lucille Mogford	<u>16,580.42</u>	<u>83,500.00</u>	<u>-</u>	<u>100,080.42</u>
TOTAL OTHER FUNDS	<u>543,623.09</u>	<u>3,020,000.00</u>	<u>-</u>	<u>3,563,623.09</u>
TOTAL FUNDS	<u>\$ 4,528,983.47</u>	<u>\$ 5,250,000.00</u>	<u>\$ 9,371.87</u>	<u>\$ 9,788,355.34</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
DECEMBER 31, 2011

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOINT</u>						
200117488	60 days	0.45%	01/20/2012		\$1,000,000.00	\$1,000,000.00
<u>DEBT SERVICE</u>						
200116627	8 MO.	0.75%	03/15/2012	400,000.00		
200116685	12 MO.	0.75%	07/27/2012	640,000.00		
200116976	12 MO.	0.75%	08/31/2012	\$70,000.00		
200116374	18 MO.	1.00%	12/03/2012	115,000.00		1,225,000.00
<u>AUXILIARY</u>						
None						
<u>ETTIE R. GARNER</u>						
200116663	12 MO.	0.75%	07/20/2012	30,000.00		
200116686	12 MO.	0.75%	07/27/2012	10,000.00		
200117243	12 MO.	0.65%	10/19/2012	25,000.00		65,000.00
<u>ROSS BRUMFIELD</u>						
200115429	12 MO.	0.85%	01/21/2012	40,000.00		
200116686	12 MO.	0.75%	07/27/2012	20,000.00		
200117243	12 MO.	0.65%	10/19/2012	30,000.00		90,000.00
<u>LAURA O. BUNTON</u>						
200115429	12 MO.	0.85%	01/21/2012	10,000.00		
200116686	12 MO.	0.75%	07/27/2012	5,000.00		
200117517	12 MO.	0.65%	11/19/2012	40,000.00		55,000.00
<u>SAN ANTONIO LIVESTOCK</u>						
200115429	12 MO.	0.85%	01/21/2012	40,000.00		
200116686	12 MO.	0.75%	07/27/2012	17,000.00		
200117243	12 MO.	0.65%	10/19/2012	25,000.00		82,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
DECEMBER 31, 2011

<u>ACCOUNT</u>		<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOHN N. GARNER</u>						
200116954	12 MO.	0.75%	08/24/2012	70,000.00		
200115726	18 MO.	1.00%	08/25/2012	106,500.00		
200115758	18 MO.	1.00%	09/04/2012	485,000.00		
200117243	12 MO.	0.65%	10/19/2012	75,000.00		
200117405	364 days	0.65%	11/16/2012	238,000.00		
200117517	12 MO.	0.65%	11/19/2012	372,000.00		1,346,500.00
<u>IRENE SCHLIECHER</u>						
200115922	18 MO.	1.00%	09/29/2012	60,000.00		
200117243	12 MO.	0.65%	10/19/2012	5,000.00		
200117517	12 MO.	0.65%	11/19/2012	8,000.00		73,000.00
<u>GILBERT C. BERMEA</u>						
200117243	12 MO.	0.65%	10/19/2012	15,000.00		15,000.00
<u>TOM & HOPE WITT</u>						
200115447	12 MO.	0.85%	01/27/2012	250,000.00		
200116663	12 MO.	0.75%	07/20/2012	120,000.00		
200116954	12 MO.	0.75%	08/24/2012	10,000.00		
200115726	18 MO.	1.00%	08/25/2012	10,000.00		
200117243	12 MO.	0.65%	10/19/2012	105,000.00		
200117517	12 MO.	0.65%	11/19/2012	305,000.00		800,000.00
<u>KATHLEEN LUBY</u>						
200115429	12 MO.	0.85%	01/21/2012	15,000.00		
200116686	12 MO.	0.75%	07/27/2012	75,000.00		90,000.00
<u>WILL C. MILLER</u>						
200116686	12 MO.	0.75%	07/27/2012	10,000.00		
200116954	12 MO.	0.75%	08/24/2012	20,000.00		
200116976	12 MO.	0.75%	08/31/2012	60,000.00		90,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
DECEMBER 31, 2011

<u>ACCOUNT</u>		<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>REED B. PARR</u>						
200116686	12 MO.	0.75%	07/27/2012	10,000.00		
200117243	12 MO.	0.65%	10/19/2012	25,000.00		35,000.00
<u>R. BURGESS</u>						
200115429	12 MO.	0.85%	01/21/2012	10,000.00		
200117243	12 MO.	0.65%	10/19/2012	35,000.00		45,000.00
<u>PIONEER FUND</u>						
200116686	12 MO.	0.75%	07/27/2012	75,000.00		
200117243	12 MO.	0.65%	10/19/2012	25,000.00		100,000.00
<u>CDA FUND</u>						
200116686	12 MO.	0.75%	07/27/2012	5,000.00		
200117243	12 MO.	0.65%	10/19/2012	5,000.00		10,000.00
<u>BUILDING FUND</u>						
200117243	12 MO.	0.65%	10/19/2012	40,000.00		40,000.00
<u>BOB CULP</u>						
200116686	12 MO.	0.75%	07/27/2012	5,000.00		5,000.00
<u>A.C. & LUCILLE MOGFORD</u>						
200115726	18 MO.	1.00%	08/25/2012	83,500.00		83,500.00
				<u>\$ 4,250,000.00</u>	<u>\$1,000,000.00</u>	<u>\$ 5,250,000.00</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
DECEMBER 31, 2011

ACCOUNT	CD #	INT. RATE	MATURITY DATE	TERM	AMOUNT
<u>MATURITIES</u>					
JOINT	200117244	0.40%	11/21/2011	30 days	\$1,000,000.00
JOHN N. GARNER	200114934	0.85%	11/18/2011	364 days	\$238,000.00
JOHN N. GARNER	200114941	0.85%	11/19/2011	12 MO.	\$372,000.00
IRENE SCHLIECHER	200114941	0.85%	11/19/2011	12 MO.	\$8,000.00
TOM & HOPE WITT	200114941	0.85%	11/19/2011	12 MO.	\$305,000.00
LAURA O. BUNTON	200114941	0.85%	11/19/2011	12 MO.	\$40,000.00
<u>RENEWALS/NEW</u>					
JOINT	200117488	0.45%	01/20/2012	60 days	\$1,000,000.00
JOHN N. GARNER	200117405	0.65%	11/16/2012	364 days	\$238,000.00
JOHN N. GARNER	200117517	0.65%	11/19/2012	12 MO.	\$372,000.00
IRENE SCHLIECHER	200117517	0.65%	11/19/2012	12 MO.	\$8,000.00
TOM & HOPE WITT	200117517	0.65%	11/19/2012	12 MO.	\$305,000.00
LAURA O. BUNTON	200117517	0.65%	11/19/2012	12 MO.	\$40,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
SCHOLARSHIPS
DECEMBER 31, 2011

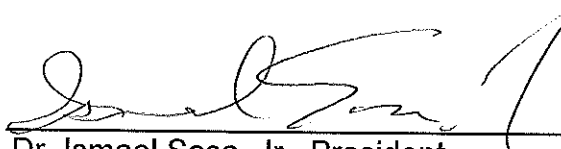
SCHOLARSHIP	AMOUNT
Anna Baker	\$ 11,705.23
Reva Burns	16,754.54
Charles & Polly Chandler	35,123.06
Del Rio Intl	11,712.99
Rodolfo R. Flores	12,374.72
Sterling Fly	12,491.18
K & H Hornby	12,119.12
Locke & Zalglin	30,875.42
A.C. & Lucille Mogford	109,642.57
Kilpatrick Memorial	10,568.99
Jason Kincaid	19,493.47
Kirchner	83,283.52
Rose Koehl	10,525.05
Stephen Lindsey	12,273.77
Rory Malloy	13,976.75
Mary Powers	12,515.91
Bill Nunley	12,891.82
SWTJC Pioneer	46,426.47
Baltasar Ramirez	12,957.59
Eloy Reyes	13,291.53
Lupe E. Hernandez	13,483.91
Wayne, Evalyn and Gary Matthews	14,840.83
Bobby Wayne Hatley	13,127.26
Kenneth Shackelford	18,111.75
Bob McKinney	11,906.15
SWTJC Phil Lyne	29,558.90
Estella Finley	10,697.25
Los Palominos	29,684.93
TOTAL	<u>\$ 642,414.68</u>
SCHOLARSHIPS UNDER \$10,000.00	AMOUNT
Georgla Gauthier	5,928.19
Gordon Hudson	\$ 7,192.67
Haskell Peanuts Hester	6,942.50
SWTJC Memorial	8,230.52
Vic Leon Tucker	7,472.58
Dr. Tomas Rivera	5,428.49
Colonel Victoria Zamarippa	5,234.36
Toney Keeney	3,964.30
SWTJC Del Rio Student Government	606.89
Garry Merritt	6,591.96
TOTAL UNDER \$10,000.00	<u>\$ 57,592.46</u>
TOTAL SCHOLARSHIPS	<u>\$ 700,007.14</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
OTHER INVESTMENTS
DECEMBER 31, 2011**

<u>ACCOUNT</u>	<u>Book Value</u>	<u>Market Value</u>
<u>WILL C. MILLER</u>		
Corporate stocks - Balance 11/30/2011	\$ 51,957.56	\$ 82,367.57
September Activity	-	3,402.94
Corporate stocks - Balance 12/31/2011	\$ 51,957.56	\$ 85,770.51
<u>PLANT FUNDS</u>		
Corporate stocks - Balance 11/30/2011	\$ 5,446.00	\$ 45,300.00
September Activity	-	-
Corporate stocks - Balance 12/31/2011	\$ 5,446.00	\$ 45,300.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENT COMPLIANCE REPORT
DECEMBER 31, 2011**

All investments of Southwest Texas Junior College are in certificates of deposit or State sponsored AAA-rated local government investment pools with the exception of various stocks and bonds that have been endowed to the College. The market value of each certificate of deposit is the same as the book value. The investment portfolio of Southwest Texas Junior College is in substantial compliance with the investment strategy and other relevant provisions expressed in the SWTJC investment policy.



Dr. Ismael Sosa, Jr., President



Hector Gonzales, Dean of Instructional Services & CFO



Anne Tarski, Associate Dean of Finance