



Board Meeting Date: 12/2/2024

Title: Truth in Taxation for Taxes Payable in 2025

Type: Public Hearing

Presenter(s): Mert Woodard - Director, Finance & Operations

Background: Jurisdictions with taxing authority, including school districts, required to meet Truth in Taxation requirements for taxes payable in 2025. While school districts are no longer required to hold a separate Truth in Taxation hearing, they are required to discuss taxes payable in 2025 and the current year budget at a regularly scheduled board meeting.

The Truth in Taxation requirements include:

- On or before September 30th, each school district must adopt a preliminary levy for the subsequent calendar year.
- The county auditor mails parcel specific tax notices to each property owner in the district's boundaries.
- The school district is required to discuss the 2025 levy and current year budget.
- The public is given time to speak about property taxes or the budget.
- The school board must adopt a final levy by December 31st.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: N/A

Attachment(s):

1. Truth in Taxation – Taxes Payable in 2025