

Corbett School District No. 39
Board Financial Report
Fund 01: General Fund

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End	Year to Date	% of YE	Current	Projected	Year to Date	% of
	Actuals	Oct 31 2022	Actuals	Budget	Actual	Oct 31 2023	Budgeted
Revenues							
Property Taxes	2,066,562	19,677	1%	2,178,344	2,178,344	-	0%
State School Fund	10,065,153	4,076,433	41%	10,551,633	10,551,633	4,352,475	41%
Local Sources	414,761	81,439	20%	440,400	440,400	192,683	44%
Intermediate Sources	401,411	-	0%	201,200	201,200	-	0%
State Sources	1,154,815	308,153	27%	712,328	712,328	22,945	3%
Federal Sources	129,869	25,315	19%	49,172	49,172	66,539	135%
Total Revenues	14,232,571	4,511,018	32%	14,133,077	14,133,077	4,634,641	33%
Expenditures							
Salaries	7,256,842	2,026,872	28%	7,396,526	7,396,526	2,051,233	28%
Associated Payroll	4,412,984	1,162,678	26%	4,396,579	4,396,579	1,145,324	26%
Purchased Services	1,670,755	407,817	24%	1,090,187	1,090,187	349,965	32%
Supplies & Materials	661,896	262,270	40%	747,647	747,647	228,627	31%
Capital Outlay	65,080	26,277	40%	171,000	171,000	18,209	11%
Debt Service	189,146	58,595	31%	253,182	253,182	98,617	39%
Other Objects	315,083	234,455	74%	310,869	310,869	57,023	18%
Contingency	-	-		290,842	290,842	-	0%
Total Expenditures	14,571,785	4,178,964	29%	14,656,832	14,656,832	3,948,998	27%
Other Sources (Uses)							
Other Sources	-	-		251,000	251,000	-	0%
Transfer In	-	-		30,000	30,000	-	0%
Transfer Out	(41,122)	-	0%	-	-	-	
Total Other Sources (Uses)	(41,122)	-	0%	281,000	281,000	-	0%
Change in Fund Balance	(380,337)	332,053		(242,755)	(242,755)	685,643	
Fund Balance - Beginning	1,305,723	1,305,723		1,065,086	925,386	925,386	
Fund Balance - Ending	925,386	1,637,776		822,331	682,631	1,611,030	

YTD Revenues	FY 2022-23	FY 2023-24	Variance	% Change
Property Taxes	19,677	-	(19,677)	-100%
State School Fund	4,076,433	4,352,475	276,042	7%
Local Sources	81,439	192,683	111,244	137%
State Sources	308,153	22,945	(285,209)	-93%
Federal Sources	25,315	66,539	41,224	163%
Total Revenues	4,511,018	4,634,641	123,624	3%

YTD Expenditures	FY 2022-23	FY 2023-24	Variance	% Change
Salaries	2,026,872	2,051,233	24,361	1%
Associated Payroll	1,162,678	1,145,324	(17,354)	-1%
Purchased Services	407,817	349,965	(57,852)	-14%
Supplies & Materials	262,270	228,627	(33,643)	-13%
Capital Outlay	26,277	18,209	(8,068)	-31%
Debt Service	58,595	98,617	40,022	68%
Other Objects	234,455	57,023	(177,432)	-76%
Total Expenditures	4,178,964	3,948,998	(229,966)	-6%

Corbett School District No. 39
Board Financial Report
Fund 02: Food Services Fund

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Oct 31 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Oct 31 2023	% of Budgeted
Revenues							
State School Fund	2,915	-	0%	2,000	2,000	-	0%
Local Sources	75,841	19,340	26%	120,000	120,000	27,532	23%
State Sources	6,749	-	0%	4,000	4,000	2,005	50%
Federal Sources	138,059	58,866	43%	121,000	121,000	20,384	17%
Total Revenues	223,564	78,206	35%	247,000	247,000	49,922	20%
Expenditures							
Salaries	98,661	30,750	31%	136,223	136,223	32,238	24%
Associated Payroll	66,281	20,030	30%	65,125	65,125	18,723	29%
Purchased Services	36,753	8,003	22%	6,000	6,000	-	0%
Supplies & Materials	130,046	38,810	30%	217,862	217,862	33,230	15%
Debt Service	(3,196)	(3,196)	100%	-	-	-	-
Other Objects	1,425	84	6%	3,500	3,500	131	4%
Total Expenditures	329,969	94,482	29%	428,710	428,710	84,322	20%
Other Sources (Uses)							
Transfer In	41,122	-	0%	-	-	-	-
Total Other Sources (Uses)	41,122	-	0%	-	-	-	-
Change in Fund Balance	(65,283)	(16,275)		(181,710)	(181,710)	(34,400)	
Fund Balance - Beginning	65,283	65,283		196,133	(0)	(0)	
Fund Balance - Ending	(0)	49,008		14,423	(181,710)	(34,400)	

YTD Revenues	FY 2022-23	FY 2023-24	Variance	% Change
Local Sources	19,340	27,532	8,192	42%
State Sources	-	2,005	2,005	
Federal Sources	58,866	20,384	(38,482)	-65%
Total Revenues	78,206	49,922	(28,284)	-36%

YTD Expenditures	FY 2022-23	FY 2023-24	Variance	% Change
Salaries	30,750	32,238	1,488	5%
Associated Payroll	20,030	18,723	(1,307)	-7%
Purchased Services	8,003	-	(8,003)	-100%
Supplies & Materials	38,810	33,230	(5,581)	-14%
Other Objects	84	131	47	55%
Total Expenditures	94,482	84,322	(10,160)	-11%

**Corbett School District No. 39
Board Financial Report
Fund 03: Federal Funds**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Oct 31 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Oct 31 2023	% of Budgeted
Revenues							
Federal Sources	1,046,020	18,510	2%	1,187,697	1,187,697	81,061	7%
Total Revenues	1,046,020	18,510	2%	1,187,697	1,187,697	81,061	7%
Expenditures							
Salaries	501,486	85,205	17%	586,264	586,264	255,971	44%
Associated Payroll	179,437	43,851	24%	241,490	241,490	88,661	37%
Purchased Services	330,812	487	0%	21,119	21,119	37,998	180%
Supplies & Materials	34,277	6,315	18%	338,824	338,824	10,317	3%
Other Objects	8	-	0%	-	-	8	
Total Expenditures	1,046,020	135,858	13%	1,187,697	1,187,697	392,956	33%
Change in Fund Balance	-	(117,348)		-	-	(311,895)	
Fund Balance - Beginning	8,401	8,401		-	8,401	8,401	
Fund Balance - Ending	8,401	(108,947)		-	8,401	(303,494)	

	FY 2022-23	FY 2023-24	Variance
YTD Revenues			
Federal Sources	18,510	81,061	62,551
Total Revenues	18,510	81,061	62,551

	FY 2022-23	FY 2023-24	Variance
YTD Expenditures			
Salaries	85,205	255,971	170,767
Associated Payroll	43,851	88,661	44,810
Purchased Services	487	37,998	37,510
Supplies & Materials	6,315	10,317	4,002
Other Objects	-	8	8
Total Expenditures	135,858	392,956	257,098

Corbett School District No. 39
Board Financial Report
Fund 04: Student Investment Account

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Oct 31 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Oct 31 2023	% of Budgeted
Revenues							
State Sources	850,796	-	0%	816,512	816,512	-	0%
Total Revenues	850,796	-	0%	816,512	816,512	-	0%
Expenditures							
Salaries	574,433	146,940	26%	526,785	526,785	152,038	29%
Associated Payroll	269,012	78,928	29%	286,663	286,663	65,596	23%
Purchased Services	7,350	-	0%	-	-	-	-
Supplies & Materials	-	491	-	3,064	3,064	-	0%
Other Objects	1	-	0%	-	-	-	-
Total Expenditures	850,796	226,359	27%	816,512	816,512	217,634	27%
Change in Fund Balance	0	(226,359)		-	-	(217,634)	
Fund Balance - Beginning	-	-		-	0	0	
Fund Balance - Ending	0	(226,359)		-	0	(217,634)	

YTD Expenditures	FY 2022-23	FY 2023-24	Variance
Salaries	146,940	152,038	5,098
Associated Payroll	78,928	65,596	(13,333)
Supplies & Materials	491	-	(491)
Total Expenditures	226,359	217,634	(8,725)

Corbett School District No. 39
Board Financial Report
Fund 08: General Fund, FF&C Loan

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Oct 31 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Oct 31 2023	% of Budgeted
Revenues							
State Sources	20,905	-	0%	-	-	-	
Total Revenues	20,905	-	0%	-	-	-	
Expenditures							
Purchased Services	-	-		2,355,000	2,355,000	429	0%
Capital Outlay	158,460	241,860	153%	-	-	2,389,586	
Debt Service	-	-		150,000	150,000	-	0%
Other Objects	3,132	-	0%	-	-	-	
Total Expenditures	161,592	241,860	150%	2,505,000	2,505,000	2,390,015	95%
Other Sources (Uses)							
Other Sources	-	-		4,860,000	4,860,000	-	0%
Total Other Sources (Uses)	-	-		4,860,000	4,860,000	-	0%
Change in Fund Balance	(140,687)	(241,860)		2,355,000	2,355,000	(2,390,015)	
Fund Balance - Beginning	2,353,262	2,353,262		-	2,212,575	2,212,575	
Fund Balance - Ending	2,212,575	2,111,402		2,355,000	4,567,575	(177,441)	
			YTD Expenditures	FY 2022-23	FY 2023-24	Variance	
			Capital Outlay	241,860	2,389,586	2,147,726	
			Total Expenditures	241,860	2,390,015	2,148,155	

**Corbett School District No. 39
Board Financial Report
Fund 09: GO Bond 2021**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Oct 31 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Oct 31 2023	% of Budgeted
Revenues							
Local Sources	25,463	3,886	15%	20,000	20,000	-	0%
Intermediate Sources	178	-	0%	-	-	-	-
Total Revenues	25,641	3,886	15%	20,000	20,000	-	0%
Expenditures							
Purchased Services	-	-		1,019,000	1,019,000	-	0%
Capital Outlay	22,791	-	0%	-	-	-	-
Other Objects	-	633		-	-	-	-
Total Expenditures	22,791	633	3%	1,019,000	1,019,000	-	0%
Other Sources (Uses)							
Other Sources	-	-		364,665	364,665	-	0%
Total Other Sources (Uses)	-	-		364,665	364,665	-	0%
Change in Fund Balance	2,850	3,253		(634,335)	(634,335)	-	
Fund Balance - Beginning	998,897	998,897		634,335	1,001,747	1,001,747	
Fund Balance - Ending	1,001,747	1,002,150		-	367,412	1,001,747	

	FY 2022-23	FY 2023-24	Variance
YTD Revenues			
Local Sources	3,886	-	(3,886)
Total Revenues	3,886	-	(3,886)

	FY 2022-23	FY 2023-24	Variance
YTD Expenditures			
Purchased Services	-	-	-
Other Objects	633	-	(633)
Total Expenditures	633	-	(633)

**Corbett School District No. 39
Board Financial Report
Fund 10: OSCIM Grant**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Oct 31 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Oct 31 2023	% of Budgeted
Revenues							
State Sources	2,705,767	224,787	8%	1,335,164	1,335,164	603,299	45%
Total Revenues	2,705,767	224,787	8%	1,335,164	1,335,164	603,299	45%
Expenditures							
Capital Outlay	2,705,767	-	0%	4,000,000	4,000,000	614,081	15%
Total Expenditures	2,705,767	-	0%	4,000,000	4,000,000	614,081	15%
Change in Fund Balance	-	224,787		(2,664,836)	(2,664,836)	(10,782)	
Fund Balance - Beginning	-	-		2,664,836	-	-	
Fund Balance - Ending	-	224,787		-	(2,664,836)	(10,782)	

	FY 2022-23	FY 2023-24	Variance
YTD Revenues			
State Sources	224,787	603,299	378,512
Total Revenues	224,787	603,299	378,512

	FY 2022-23	FY 2023-24	Variance
YTD Expenditures			
Capital Outlay	-	614,081	614,081
Total Expenditures	-	614,081	614,081

**Corbett School District No. 39
Board Financial Report
GO Bond Debt Service Fund**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Oct 31 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Oct 31 2023	% of Budgeted
Revenues							
Property Taxes	386,793	1,660	0%	467,446	467,446	-	0%
Local Sources	1,779	1,779	100%	-	-	-	-
Intermediate Sources	85	-	0%	-	-	-	-
Total Revenues	388,658	3,440	1%	467,446	467,446	-	0%
Expenditures							
Debt Service	380,219	-	0%	411,952	411,952	-	0%
Total Expenditures	380,219	-	0%	411,952	411,952	-	0%
Other Sources (Uses)							
Transfer Out	-	-	-	(30,000)	(30,000)	-	0%
Total Other Sources (Uses)	-	-	-	(30,000)	(30,000)	-	0%
Change in Fund Balance	8,439	3,440		25,494	25,494	-	
Fund Balance - Beginning	912	912		-	9,351	9,351	
Fund Balance - Ending	9,351	4,352		25,494	34,845	9,351	

	<u>FY 2022-23</u>	<u>FY 2023-24</u>	<u>Variance</u>
YTD Revenues			
Property Taxes	1,660	-	(1,660)
Total Revenues	3,440	-	(3,440)

**Corbett School District No. 39
Board Financial Report
Fund 20: Energy Projects Fund**

	Fiscal Year 2022-2023			Fiscal Year 2023-2024			
	Year End Actuals	Year to Date Oct 31 2022	% of YE Actuals	Current Budget	Projected Actual	Year to Date Oct 31 2023	% of Budgeted
Revenues							
Local Sources	29,427	9,009	31%	30,000	30,000	7,482	25%
Total Revenues	29,427	9,009	31%	30,000	30,000	7,482	25%
Expenditures							
Purchased Services	-	-		20,000	20,000	-	0%
Total Expenditures	-	-		20,000	20,000	-	0%
Change in Fund Balance	29,427	9,009		10,000	10,000	7,482	
Fund Balance - Beginning	25,873	25,873		64,552	55,301	55,301	
Fund Balance - Ending	55,301	34,882		74,552	65,301	62,783	

	FY 2022-23	FY 2023-24	Variance
YTD Revenues			
Local Sources	9,009	7,482	(1,527)
Total Revenues	9,009	7,482	(1,527)