

Operational Services

Fund Balances

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever the District must draw upon its reserves or borrow money. The Superintendent or designee shall develop a plan to provide that all funds have positive balances.

CROSS REF.: 4:10 (Fiscal and Business Management), 4:80 (Accounting and Audits)

APPROVED: October 27, 2008