

**BADGER PUBLIC SCHOOLS**  
**Independent School District 676**

**2022 PAYABLE 2023**  
**PROPERTY TAX HEARING**

**For the school year**  
**July 1, 2022 – June 30, 2023**

*Prepared by:*  
*Kevin Ricke, Superintendent*  
*Leah Hasson, Business Manager*  
*Matt Rantapaa, Senior VP, R.W. Baird & Co.*

# REQUIREMENTS OF THE TRUTH IN TAXATION HEARING

- The 2022 Pay 2023 Proposed Property Tax Levy
  - Proposed Changes
  - Specific Purposes for Changes
- Current Year Budget
  - Distribution of Revenues by Revenue Source
  - Spending by Program Area
- Public Comments and Questions

Minnesota Statute 275.065



# School District Levy and School District Funds

## School District Levy

- Tax is levied in the fall of 2022 taxes are payable and collected in 2023
- District Revenue for 2023-2024 school year
- Fiscal year 2024

## School District Funds

### General Fund Levy

- A. Based on student enrollment

### Community Education Fund Levy

- A. Based on the population of the District
  1. Includes basic community education revenue, youth services and after school revenue
  2. Early childhood family education levy is based on number of children under 5 years of age in district



# School District Levy and School District Funds

## School District Funds (continued)

### Debt Service Fund Levy

- A. Based on annual debt retirement schedules
  - 1. Annual levy is what is needed to pay principal and interest payments of bonded debt plus 5%
  - 2. A calculation is done annually by the Minnesota Department of Education to determine level of fund balance
    - a. If over cap of 5% a levy reduction will be made to bring debt fund balance to the 5% over levy requirement
  - 3. Debt Service Fund may be composed of voter-approved bonds, as well as non-voter approved bonds such as alternative facilities bonds, capital facilities bonds and long-term facilities maintenance bonds



# How will your 2023 School Taxes be spent?

## General Fund

Percent

Provides funding for district regular and special education instructional programs including but not limited to support services, transportation, instructional, athletic, and operational equipment, technology, building maintenance, etc.

96.62%

## Community Education Fund

Funding for Community Education programs  
Early Childhood Family Education and School Readiness

3.38%

**Total Levy before credits and exclusions:**

**100.00%**



The School District Levy is changing by

**\$45,554.17**

**Or**

**12.36%**

*Source: MDE Levy Limitation and Certification Report for taxes payable 2023 (page 30 of 39)*



# SCHOOL DISTRICT BUDGET

## CURRENT SCHOOL YEAR 2022-2023

*Values represented in the composite budget on the following page(s) are based on revised current year budget which is on the agenda tonight for approval*



**ISD 676 - BADGER PUBLIC SCHOOLS**  
**FISCAL YEAR 2022-2023**  
**COMPOSITE BUDGET**

| <b>REVENUES</b>         |                     |                          |                       |                  |                         |                    |
|-------------------------|---------------------|--------------------------|-----------------------|------------------|-------------------------|--------------------|
|                         | <b>GENERAL FUND</b> | <b>FOOD SERVICE FUND</b> | <b>COMM. ED. FUND</b> | <b>DEBT FUND</b> | <b>GIFTS / BEQUESTS</b> | <b>TOTALS</b>      |
|                         | <b>FUND 01</b>      | <b>FUND 02</b>           | <b>FUND 04</b>        | <b>FUND 07</b>   | <b>FUND 08</b>          |                    |
| <b>Levy</b>             | \$500,418           |                          | \$13,278              |                  |                         | \$513,696          |
| <b>Misc. Local Rev.</b> | 68,885              | 14,700                   | 5,000                 |                  |                         | 88,585             |
| <b>State Aid</b>        | 2,659,946           |                          | 28,320                |                  |                         | 2,688,266          |
| <b>Federal Aid</b>      | 256,085             | 151,708                  | 0                     |                  |                         | 407,793            |
| <b>Totals</b>           | <b>\$3,485,334</b>  | <b>\$166,408</b>         | <b>\$46,598</b>       | <b>\$0</b>       | <b>\$0</b>              | <b>\$3,698,340</b> |

| <b>EXPENSES</b>                 |                     |                          |                       |                  |                         |                    |
|---------------------------------|---------------------|--------------------------|-----------------------|------------------|-------------------------|--------------------|
|                                 | <b>GENERAL FUND</b> | <b>FOOD SERVICE FUND</b> | <b>COMM. ED. FUND</b> | <b>DEBT FUND</b> | <b>GIFTS / BEQUESTS</b> | <b>TOTALS</b>      |
|                                 | <b>FUND 01</b>      | <b>FUND 02</b>           | <b>FUND 04</b>        | <b>FUND 07</b>   | <b>FUND 08</b>          |                    |
| <b>Salaries / Wages / Benef</b> | \$2,973,931         | \$60,456                 | \$43,046              |                  |                         | \$3,077,433        |
| <b>Purchased Services</b>       | 461,594             | 5,000                    | 6,575                 |                  |                         | 473,169            |
| <b>Supplies &amp; Materials</b> | 306,905             | 94,500                   | 600                   |                  |                         | 402,005            |
| <b>Capital Expenditures</b>     | 235,821             |                          |                       |                  |                         | 235,821            |
| <b>Other Expenditures</b>       | 15,138              | 3,500                    |                       |                  |                         | 18,638             |
| <b>Gifts/Bequests</b>           |                     |                          |                       |                  |                         | 0                  |
| <b>Totals</b>                   | <b>\$3,993,389</b>  | <b>\$163,456</b>         | <b>\$50,221</b>       | <b>\$0</b>       | <b>\$0</b>              | <b>\$4,207,066</b> |

|                       |                    |                |                  |            |            |                    |
|-----------------------|--------------------|----------------|------------------|------------|------------|--------------------|
| <b>BUDGET BALANCE</b> | <b>(\$508,055)</b> | <b>\$2,952</b> | <b>(\$3,623)</b> | <b>\$0</b> | <b>\$0</b> | <b>(\$508,726)</b> |
|-----------------------|--------------------|----------------|------------------|------------|------------|--------------------|

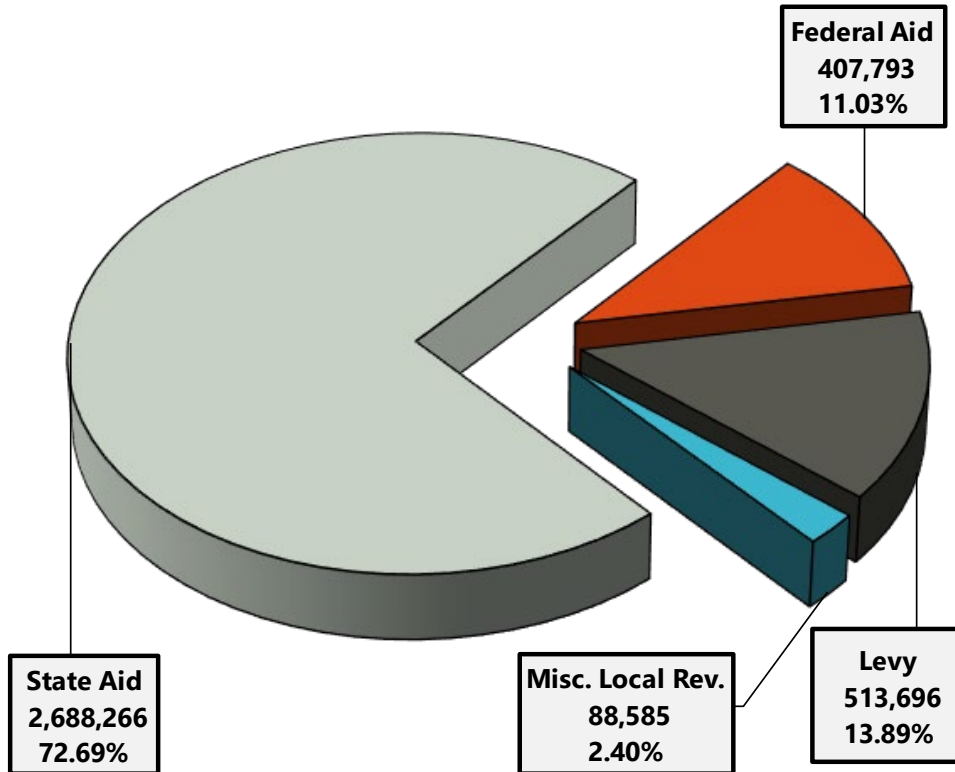




# ISD 676 - BADGER PUBLIC SCHOOLS

## FISCAL YEAR 2022-2023

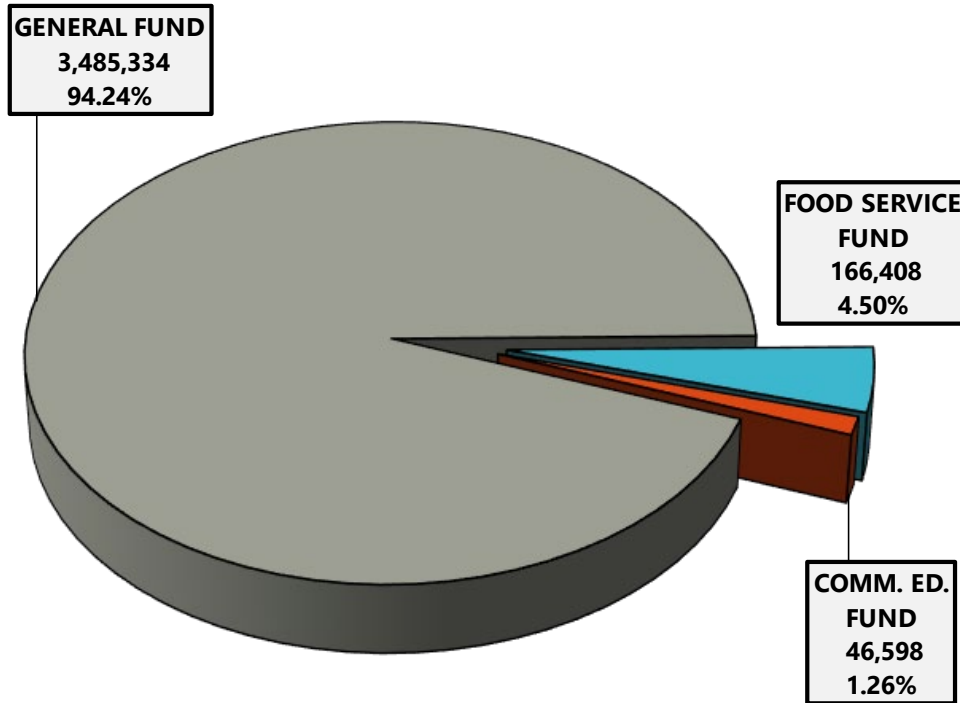
### REVENUE BY SOURCE



*Percentages may not total exactly 100% due to rounding*



**ISD 676 - BADGER PUBLIC SCHOOLS**  
**FISCAL YEAR 2022-2023**  
**REVENUE BY FUND**



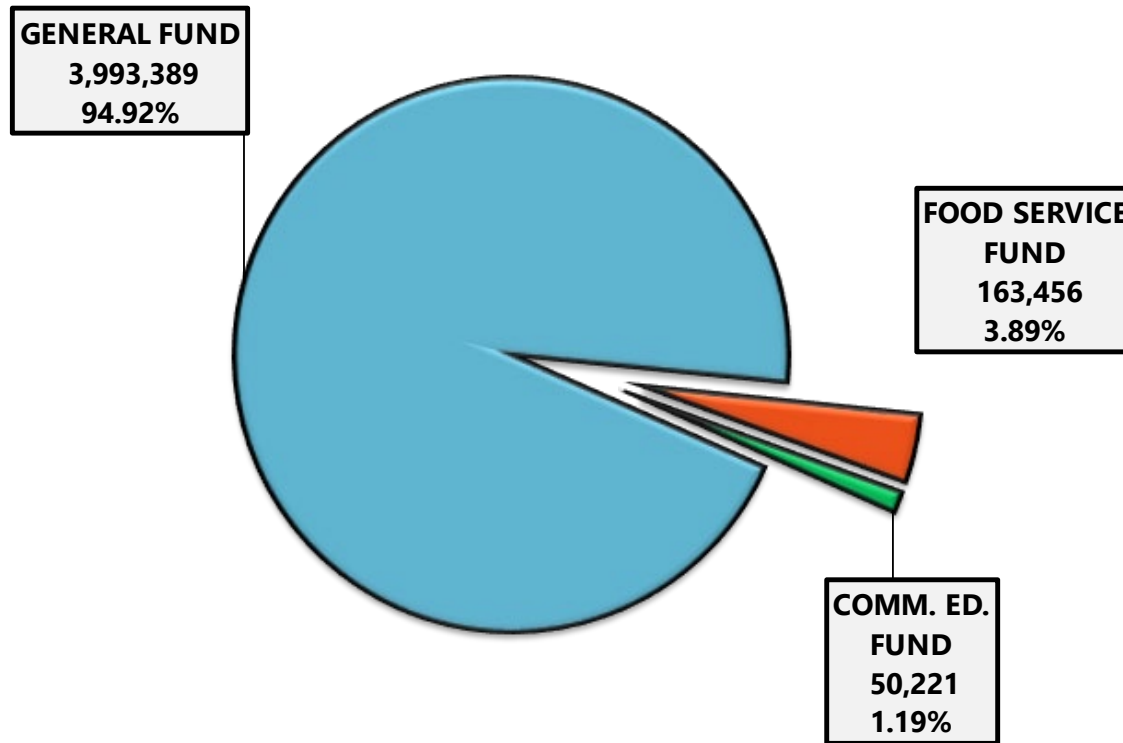
*Percentages may not total exactly 100% due to rounding*



# ISD 676 - BADGER PUBLIC SCHOOLS

## FISCAL YEAR 2022-2023

### EXPENDITURE BY FUND



*Percentages may not total exactly 100% due to rounding*



# ISD 676 - BADGER PUBLIC SCHOOLS

## FISCAL YEAR 2022-2023

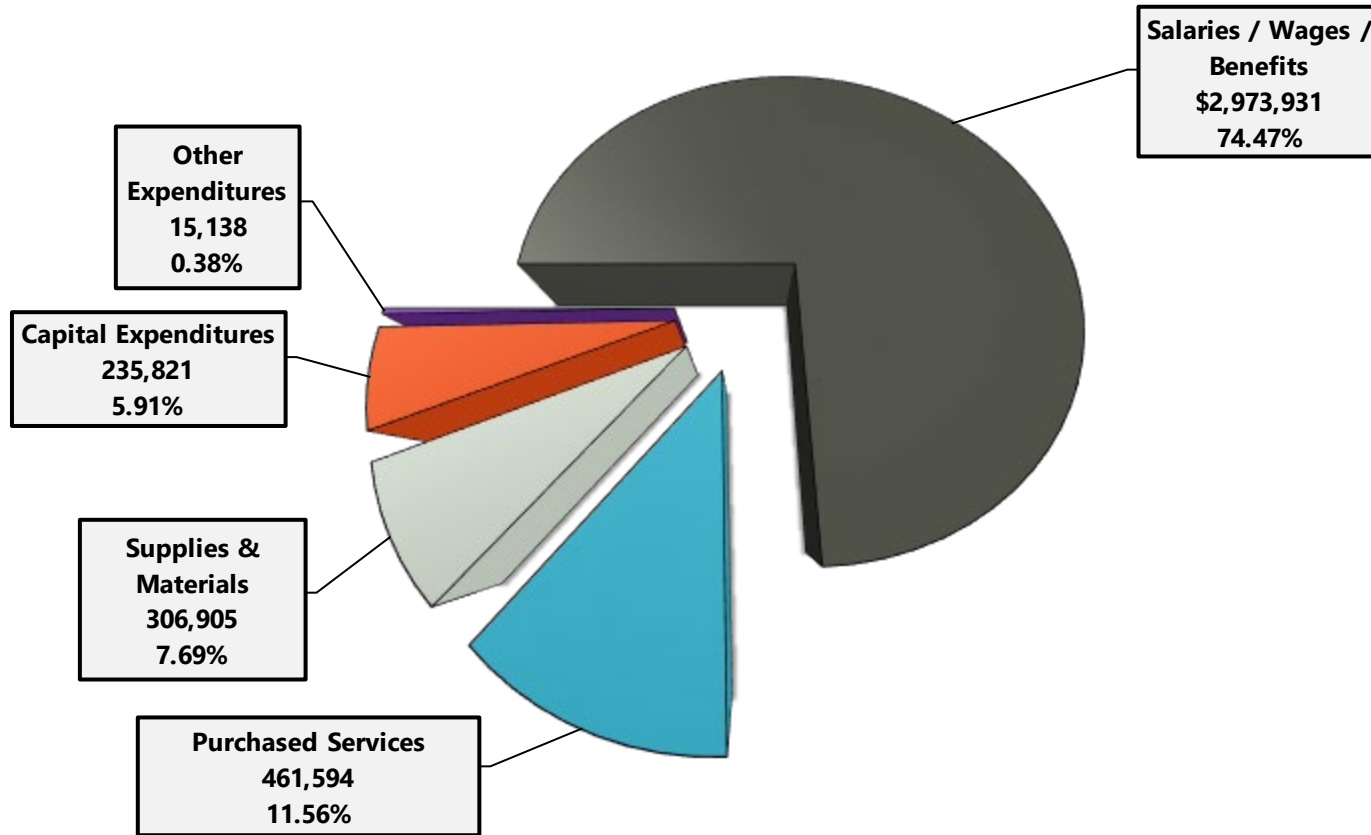
### GENERAL FUND PROGRAM EXPENDITURES

| EXPENSES                    | GENERAL FUND 01    |                |
|-----------------------------|--------------------|----------------|
| Salaries / Wages / Benefits | \$2,973,931        | 74.47%         |
| Purchased Services          | 461,594            | 11.56%         |
| Supplies & Materials        | 306,905            | 7.69%          |
| Capital Expenditures        | 235,821            | 5.91%          |
| Other Expenditures          | 15,138             | 0.38%          |
| <b>TOTAL EXPENDITURES</b>   | <b>\$3,993,389</b> | <b>100.00%</b> |

*Percentages may not total exactly 100% due to rounding*



# ISD 676 - BADGER PUBLIC SCHOOLS FISCAL YEAR 2022-2023 GENERAL FUND 01 PROGRAM EXPENDITURES



*Percentages may not total exactly 100% due to rounding*



# Local Financial Reminders

## November 2020 Election

Question #1: Renewal of existing Capital Projects Levy (*Tax Base driven Levy*)

Question #2: Renewal of Existing Operating Levy (*Pupil driven levy*)

Term Length: 10 Years  
Commencing Taxes Payable 2021 and ending in Taxes Payable 2030

Voters Approved a 5.12076% NTC Rate

Voters Approved \$1,170.29 per Pupil

Term Length: 10 Years  
Commencing with Taxes Payable 2022 and ending in Taxes Payable 2031

Yes Votes: 439 or 81.15%  
No Votes: 102 or 18.85%

increased tax base = more revenue  
decreased tax base = less revenue

More pupils = more revenue  
Less pupils = less revenue

Yes Votes: 441 or 80.33%  
No Votes: 108 or 19.67%



# Local Financial Reminders - Continued

- Facilities Items
  - District may need to explore boiler / heating system
  - Potential upgrade of main fire protection sensor and smoke/heat detection units
    - Why?
      - Accumulation of mis-matched smoke/heat detectors over several decades with some units that cannot be tested due to lack of reset mechanism
      - False alarms from fire panel early in heating season (outside of school hours)
      - Upgrade to matching units would maximize effectiveness of fire protection sensor panel

**Ag2School Credit State Program** creates a more equitable State share of school facility costs by targeting property tax relief to farm property for taxes paid on school bond improvements by 70% for taxes payable in 2023 and beyond. It includes all class 2a (*homestead and non-homestead ag land*), 2b (*rural vacant land*) and 2c (*managed forest land*) property except the dwelling value (*house, garage and one acre*) of the property.

*Future General Obligation bonding is an option to utilize this program for the district's future capital needs.*



# Local Financial Reminders - Continued

## Capital Purchase in FY 2021:

- Ford Transit Type III Vehicle

## Capital Purchases in FY 2022:

- Arena Building and Acreage
- Bobcat Tractor and Attachments
- 113 iPads for Grades K-5
- 25 MacBooks for Grades 6-12
- Certified Replacement Woodchips for Playground (Health & Safety Eligible)

## Capital Purchases in FY 2023:

- School Bus (COVID Pandemic ESSER Funds Eligible)
- Replacement Safety Surveillance Camera System
- Shot Clocks and Replacement Scoreboards in the Gym
- Replacement Bus Garage Quonset Doors (LTFM Eligible)
- Replacement Gym Sound System (Portions LTFM Eligible)





# Local Financial Reminders - Continued

## History of Enrollment – Past 13 Years

| <b>ISD 676 - BADGER PUBLIC SCHOOLS</b> |                                 |
|--|---------------------------------|
| <b>School Year</b>                     | <b>Student Enrollment (ADM)</b> |
| 2010-2011                              | 218                             |
| 2011-2012                              | 249                             |
| 2012-2013                              | 251                             |
| 2013-2014                              | 247                             |
| 2014-2015                              | 259                             |
| 2015-2016                              | 257                             |
| 2016-2017                              | 241                             |
| 2017-2018                              | 230                             |
| 2018-2019                              | 221                             |
| 2019-2020                              | 233                             |
| 2020-2021                              | 223                             |
| 2021-2022                              | 222                             |
| 2022-2023*                             | 220                             |

*\*Estimate - originally 204 for 2022 - 2023*



# HOW ARE STATE AID AND LOCAL LEVIES DETERMINED?



# **AUTHORITY FOR SCHOOL LEVIES**

**A SCHOOL DISTRICT TAX LEVY MAY BE EITHER:**

**SET BY STATE FORMULA**

**OR**

**VOTER APPROVED**



# ISD 676 - BADGER PUBLIC SCHOOLS

## GENERAL FUND

### GROSS LEVY COMPARISON

|                          |
|--------------------------|
| Total % Change = 12.858% |
|--------------------------|

|   | Actual 2021 Pay<br>2022 | Proposed 2022<br>Pay 2023 | Dollar Difference |
|---|-------------------------|---------------------------|-------------------|
| <b>1 Referendum (voter-approved)</b>            | 165,447.01              | 168,619.76                | 3,172.75          |
| <b>2 Local Optional</b>                         | 43,362.43               | 71,666.79                 | 28,304.36         |
| <b>3 Equity</b>                                 | 9,428.88                | 11,356.62                 | 1,927.74          |
| <b>4 Transition</b>                             | 3,022.78                | 3,342.80                  | 320.02            |
| <b>5 Capital Projects Levy (voter-approved)</b> | 54,717.42               | 56,345.87                 | 1,628.45          |
| <b>6 Operating Capital</b>                      | 12,383.84               | 11,903.22                 | (480.62)          |
| <b>7 Reemployment Insurance</b>                 | 429.55                  | 0.00                      | (429.55)          |
| <b>8 Safe Schools</b>                           | 9,478.80                | 10,014.12                 | 535.32            |
| <b>9 Career Technical</b>                       | 30,973.58               | 39,591.49                 | 8,617.91          |
| <b>10 LTFM Equalized (state aid = 73%)</b>      | 25,240.17               | 27,092.92                 | 1,852.75          |
| <b>11 LTFM Unequalized</b>                      | 0.00                    | 0.00                      | 0.00              |
| <b>12 Tax Abatement / Other Adj.</b>            | (58.68)                 | 65.02                     | 123.70            |
| <b>Total Gross Levy</b>                         | 354,425.78              | 399,998.61                | 45,572.83         |

# ISD 676 - BADGER PUBLIC SCHOOLS COMMUNITY SERVICE GROSS LEVY COMPARISON

|                          |
|--------------------------|
| Total % Change = -0.133% |
|--------------------------|

|                                    | Actual 2021 Pay<br>2022 | Proposed 2022<br>Pay 2023 | Dollar Difference |
|------------------------------------|-------------------------|---------------------------|-------------------|
| <b>1 Basic Community Education</b> | \$11,040.45             | \$11,040.45               | \$0.00            |
| <b>2 Early Child Family</b>        | 2,936.24                | 2,916.57                  | (19.67)           |
| <b>3 Home Visiting</b>             | 44.81                   | 41.12                     | (3.69)            |
| <b>4 Adults w/ Disabilities</b>    | 0.00                    | 0.00                      | 0.00              |
| <b>5 School Age Care</b>           | 0.00                    | 0.00                      | 0.00              |
| <b>6 Other Adjustments</b>         | 0.00                    | 0.00                      | 0.00              |
| <b>7 Tax Abatement</b>             | <u>(2.30)</u>           | <u>2.40</u>               | <u>4.70</u>       |
| <b>Total Gross Levy</b>            | \$14,019.20             | \$14,000.54               | (\$18.66)         |

# ISD 676 - BADGER PUBLIC SCHOOLS DEBT SERVICE GROSS LEVY COMPARISON

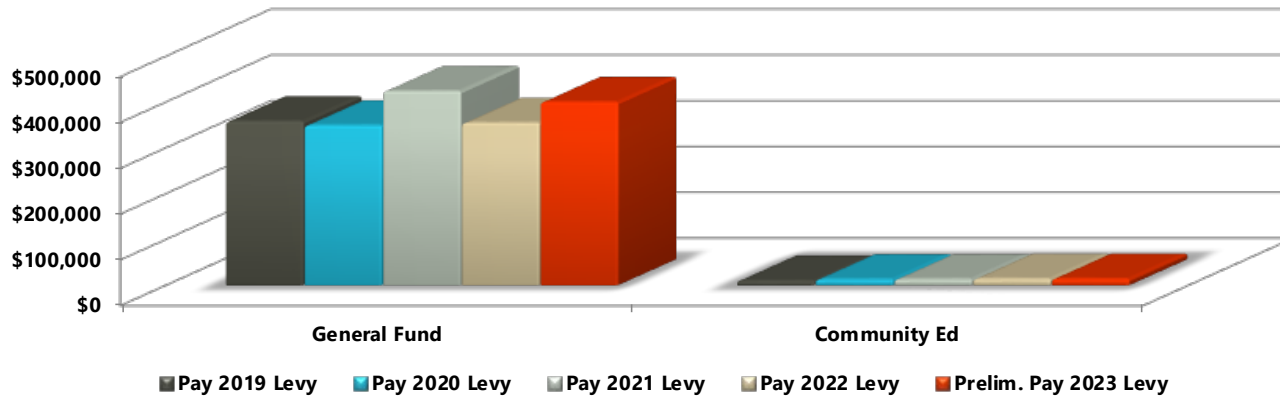
|                         |
|-------------------------|
| Total % Change = 0.000% |
|-------------------------|

|                               | Actual 2021 Pay<br>2022 | Proposed 2022<br>Pay 2023 | Dollar Difference |
|-------------------------------|-------------------------|---------------------------|-------------------|
| 1 Voter Approved Debt Service | \$0.00                  | \$0.00                    | \$0.00            |
| 2 LTFM Bond Debt Service      | 0.00                    | 0.00                      | 0.00              |
| 3 Debt Excess                 | 0.00                    | 0.00                      | 0.00              |
| 4 Tax Abatement               | 0.00                    | 0.00                      | 0.00              |
| 5 Other Adjustments           | <u>0.00</u>             | <u>0.00</u>               | <u>0.00</u>       |
| <b>Total Gross Levy</b>       | <b>\$0.00</b>           | <b>\$0.00</b>             | <b>\$0.00</b>     |

# ISD 676 - BADGER PUBLIC SCHOOLS SCHOOL PORTION of PROPERTY TAX LEVY

Total Pay 2019 Levy = \$367,192.43  
 Total Pay 2020 Levy = \$361,877.40  
 Total Pay 2021 Levy = \$436,970.18  
 Total Pay 2022 Levy = \$368,444.98  
**Total Prelim. Pay 2023 Levy = \$413,999.15**

## School Levy Comparison



|                   | Pay 2019 Levy     | Pay 2020 Levy     | Pay 2021 Levy     | Pay 2022 Levy     | Prelim. Pay 2023 Levy |
|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|
| General Fund      | 357,734.78        | 349,007.60        | 423,740.90        | 354,425.78        | 399,998.61            |
| Community Ed      | 9,457.65          | 12,869.80         | 13,229.28         | 14,019.20         | \$14,000.54           |
| <b>Total Levy</b> | <b>367,192.43</b> | <b>361,877.40</b> | <b>436,970.18</b> | <b>368,444.98</b> | <b>413,999.15</b>     |

# Why the Increase in Spread Levy?

| SUMMARY OF NTC & RMV PORTIONS OF LEVY |                    |                    |            |                        |
|---------------------------------------|--------------------|--------------------|------------|------------------------|
|                                       | Taxes Payable 2022 | Taxes Payable 2023 | Difference | % of Total Levy Change |
| RMV Levy                              | 221,261.10         | 254,985.97         | 33,724.87  | 74.03%                 |
| NTC Levy                              | 147,183.88         | 159,013.18         | 11,829.30  | 25.97%                 |
| Total Spread Levy                     | 368,444.98         | 413,999.15         | 45,554.17  |                        |

| SUMMARY OF V-A OPERATING LEVY (RMV) |                    |                    |                 |  |
|-------------------------------------|--------------------|--------------------|-----------------|--|
|                                     | Taxes Payable 2022 | Taxes Payable 2023 | Difference      |  |
| Authority Per Pupil                 | 1,170.29           | 1,170.29           | 0.00            |  |
| Adj. Pupil Units                    | 205.60             | 229.80             | 24.20           |  |
| Total Revenue                       | 240,611.62         | 268,932.64         | 28,321.02       |  |
| <b>Total Levy Prior to Adj.</b>     | <b>171,311.39</b>  | <b>179,644.03</b>  | <b>8,332.64</b> |  |
| Total Aid                           | 69,300.23          | 89,288.61          | 19,988.38       |  |
| Total Aid %                         | 28.80%             | 33.20%             | 4.40%           |  |

| SUMMARY OF LOCAL OPTIONAL REVENUE (RMV) |                    |                    |                  |  |
|---|--------------------|--------------------|------------------|--|
|   | Taxes Payable 2022 | Taxes Payable 2023 | Difference       |  |
| Authority Per Pupil                     | 724.00             | 724.00             | 0.00             |  |
| Adj. Pupil Units                        | 205.60             | 229.80             | 24.20            |  |
| Total Revenue                           | 148,854.40         | 166,375.20         | 17,520.80        |  |
| <b>Total Levy Prior to Adj.</b>         | <b>47,258.42</b>   | <b>64,588.04</b>   | <b>17,329.62</b> |  |
| Total Aid                               | 101,595.98         | 101,787.16         | 191.18           |  |
| Total Aid %                             | 68.25%             | 61.18%             | -7.07%           |  |

*Pupil Unit Growth Equates to Total Levy Change of \$25,662.26 for these Two RMV Levy Components*





# **WHAT ARE THE MAIN VARIABLES THAT MAY CAUSE PROPERTY TAX INCREASES AND DECREASES?**

- 1. Changes in market values**
- 2. Changes in class rates/history**
- 3. Market value exclusion**
- 4. Voter approved referendums**
- 5. State adjustments**  
(i.e. Ag2School Tax Credit Program)
- 6. Change in enrollment numbers and adjustments for prior years enrollment (estimate to actual)**
- 7. New programs authorized or mandated by legislature**  
(i.e. Long-Term Facilities Maintenance [LTFM] Revenue Program)



# CHANGES IN MARKET VALUE

The market values are final and are not a subject for the upcoming budget hearings. They were discussed at the local County Board of Review and County Board of Equalization hearings held earlier this year. The final taxable market values may reflect a reduction under the limited value law. If this property is a qualifying homestead, the final taxable market values may exclude improvements which you made to this property.

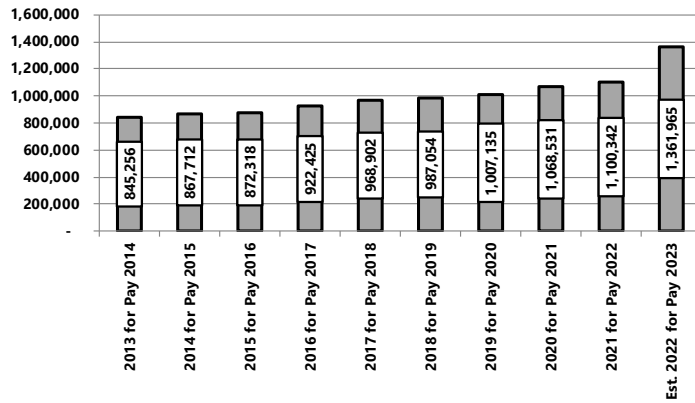


# TAX BASE HISTORY

## ISD 676 - BADGER PUBLIC SCHOOLS TAX BASE HISTORY

|                               | NTC              | % Change      |
|-------------------------------|------------------|---------------|
| 2013 for Pay 2014             | 845,256          | -             |
| 2014 for Pay 2015             | 867,712          | 2.66%         |
| 2015 for Pay 2016             | 872,318          | 0.53%         |
| 2016 for Pay 2017             | 922,425          | 5.74%         |
| 2017 for Pay 2018             | 968,902          | 5.04%         |
| 2018 for Pay 2019             | 987,054          | 1.87%         |
| 2019 for Pay 2020             | 1,007,135        | 2.03%         |
| 2020 for Pay 2021             | 1,068,531        | 6.10%         |
| 2021 for Pay 2022             | 1,100,342        | 2.98%         |
| <b>Est. 2022 for Pay 2023</b> | <b>1,361,965</b> | <b>23.78%</b> |
| 10-year Average               |                  | 5.64%         |

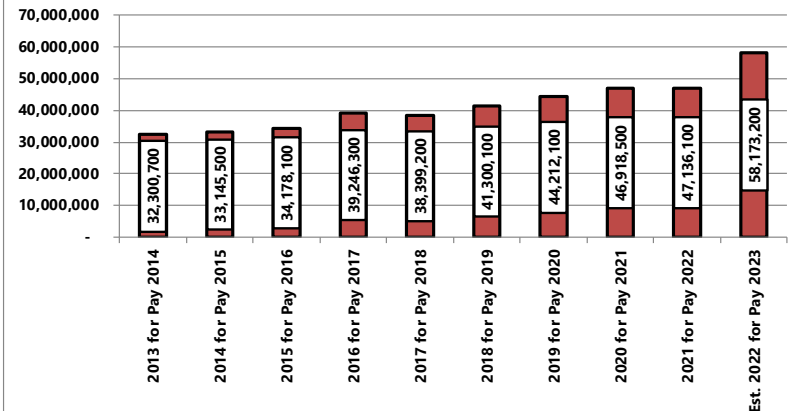
**NTC (Net Tax Capacity)**



## ISD 676 - BADGER PUBLIC SCHOOLS TAX BASE HISTORY

|                               | RMV               | % Change      |
|-------------------------------|-------------------|---------------|
| 2013 for Pay 2014             | 32,300,700        | -             |
| 2014 for Pay 2015             | 33,145,500        | 2.62%         |
| 2015 for Pay 2016             | 34,178,100        | 3.12%         |
| 2016 for Pay 2017             | 39,246,300        | 14.83%        |
| 2017 for Pay 2018             | 38,399,200        | -2.16%        |
| 2018 for Pay 2019             | 41,300,100        | 7.55%         |
| 2019 for Pay 2020             | 44,212,100        | 7.05%         |
| 2020 for Pay 2021             | 46,918,500        | 6.12%         |
| 2021 for Pay 2022             | 47,136,100        | 0.46%         |
| <b>Est. 2022 for Pay 2023</b> | <b>58,173,200</b> | <b>23.42%</b> |
| 10-year Average               |                   | 7.00%         |

**RMV (Referendum Market Value)**



Source: Roseau County Preliminary Pay 2023 Truth in Taxation data and MN Department of Education

# TAX BASE MAKE-UP BY PROPERTY CLASSIFICATION

| <b>ISD 676 Badger Public Schools</b>   |                     |                |
|--|---------------------|----------------|
| <b>Net Tax Capacity Breakdown</b>      |                     |                |
|  | <b>Value</b>        | <b>%</b>       |
| Residential Homestead                  | 406,672.00          | 27.31%         |
| Agricultural                           | 831,108.00          | 62.03%         |
| Commercial/Industrial                  | 29,937.00           | 2.75%          |
| Railroad Operating Property            | 2,144.00            | 0.31%          |
| Public Utility                         | 1,538.00            | 0.13%          |
| Residential Non-Homestead              | 62,941.00           | 5.19%          |
| Seasonal/Recreational Comm. & Residt'l | 17,191.00           | 1.32%          |
| Other                                  | 0.00                | 0.00%          |
| Personal Property                      | <u>10,658.00</u>    | <u>0.96%</u>   |
| <b>TOTAL</b>                           | <b>1,362,189.00</b> | <b>100.00%</b> |

*Source: MN Department of Revenue Pay 2023 PRISM System*



**EST. SCHOOL PORTION OF PROPERTY TAXES FOR PROPERTY LOCATED IN ISD 676 BADGER PUBLIC SCHOOLS**

0.00% ENTER DESIRED CHANGE IN PROPERTY VALUE

| Type of Property                            | Estimated Market Value - Taxes Payable 2021 | Estimated Market Value - Taxes Payable 2022 | Estimated Market Value - Taxes Payable 2023 | Actual Pay 2021 School Portion of Taxes | Actual Pay 2022 School Portion of Taxes | Preliminary Pay 2023 School Portion of Taxes | Estimated Tax Increase / (Decrease) - Pay 2021 vs Pay 2022 | Estimated Percent Change | Estimated Tax Increase / (Decrease) - Pay 2022 vs Pay 2023 | Estimated Percent Change |
|---|---|---|---|---|---|--|--|--------------------------|--|--------------------------|
| Residential Homestead                       | 50,000                                      | 50,000                                      | 50,000                                      | 354.13                                  | 274.83                                  | 254.19                                       | (79.29)  | -22.39%                  | (20.65)  | -7.51%                   |
|   | 75,000                                      | 75,000                                      | 75,000                                      | 531.19                                  | 412.25                                  | 381.28                                       | (118.94)   | -22.39%                  | (30.97)  | -7.51%                   |
|   | <b>100,000</b>                              | <b>100,000</b>                              | <b>100,000</b>                              | <b>723.94</b>                           | <b>565.45</b>                           | <b>522.15</b>                                | <b>(158.49)</b>  | <b>-21.89%</b>           | <b>(43.30)</b>   | <b>-7.66%</b>            |
|   | 115,000                                     | 115,000                                     | 115,000                                     | 839.89                                  | 657.66                                  | 606.92                                       | (182.23)   | -21.70%                  | (50.74)  | -7.72%                   |
|   | 125,000                                     | 125,000                                     | 125,000                                     | 917.23                                  | 719.18                                  | 663.48                                       | (198.05)   | -21.59%                  | (55.70)  | -7.75%                   |
|   | 150,000                                     | 150,000                                     | 150,000                                     | 1,110.65                                | 873.05                                  | 804.94                                       | (237.60)   | -21.39%                  | (68.12)  | -7.80%                   |
|   | 175,000                                     | 175,000                                     | 175,000                                     | 1,303.94                                | 1,026.79                                | 946.27                                       | (277.15)   | -21.26%                  | (80.52)  | -7.84%                   |
|   | 200,000                                     | 200,000                                     | 200,000                                     | 1,497.36                                | 1,180.66                                | 1,087.72                                     | (316.71)   | -21.15%                  | (92.93)  | -7.87%                   |
|   | 250,000                                     | 250,000                                     | 250,000                                     | 1,884.07                                | 1,488.26                                | 1,370.51                                     | (395.81)   | -21.01%                  | (117.75)   | -7.91%                   |
|   | 300,000                                     | 300,000                                     | 300,000                                     | 2,270.78                                | 1,795.87                                | 1,653.30                                     | (474.92)   | -20.91%                  | (142.56)   | -7.94%                   |
| 400,000                                     | 400,000                                     | 400,000                                     | 3,044.20                                    | 2,411.07                                | 2,218.88                                | (633.13)                                     | -20.80%  | (192.20)                 | -7.97%   |                          |
| Commercial Industrial                       | 100,000                                     | 100,000                                     | 100,000                                     | 827.95                                  | 670.05                                  | 613.45                                       | (157.90)   | -19.07%                  | (56.60)  | -8.45%                   |
|   | 250,000                                     | 250,000                                     | 250,000                                     | 2,136.38                                | 1,742.01                                | 1,591.99                                     | (394.37)   | -18.46%                  | (150.02)   | -8.61%                   |
|   | 500,000                                     | 500,000                                     | 500,000                                     | 4,372.50                                | 3,584.33                                | 3,271.54                                     | (788.17)   | -18.03%                  | (312.79)   | -8.73%                   |
|   | 1,000,000                                   | 1,000,000                                   | 1,000,000                                   | 8,844.75                                | 7,268.98                                | 6,630.64                                     | (1,575.77)   | -17.82%                  | (638.34)   | -8.78%                   |
| Ag Homestead**,** (average value per acre)  | 2,500                                       | 2,500                                       | 2,500                                       | 1.66                                    | 1.67                                    | 1.46   | 0.01   | 0.57%                    | (0.21)   | -12.72%                  |
|   | 3,000                                       | 3,000                                       | 3,000                                       | 2.00                                    | 2.01                                    | 1.75   | 0.01   | 0.57%                    | (0.26)   | -12.72%                  |
|   | 3,500                                       | 3,500                                       | 3,500                                       | 2.33                                    | 2.34                                    | 2.04   | 0.01   | 0.57%                    | (0.30)   | -12.72%                  |
|   | 4,000                                       | 4,000                                       | 4,000                                       | 2.66                                    | 2.68                                    | 2.34   | 0.02   | 0.57%                    | (0.34)   | -12.72%                  |
| Ag Non-Homestead** (average value per acre) | 2,500                                       | 2,500                                       | 2,500                                       | 3.33                                    | 3.34                                    | 2.92   | 0.02   | 0.57%                    | (0.43)   | -12.72%                  |
|   | 3,000                                       | 3,000                                       | 3,000                                       | 3.99                                    | 4.01                                    | 3.50   | 0.02   | 0.57%                    | (0.51)   | -12.72%                  |
|   | 3,500                                       | 3,500                                       | 3,500                                       | 4.66                                    | 4.68                                    | 4.09   | 0.03   | 0.57%                    | (0.60)   | -12.72%                  |
|   | 4,000                                       | 4,000                                       | 4,000                                       | 5.32                                    | 5.35                                    | 4.67   | 0.03   | 0.57%                    | (0.68)   | -12.72%                  |
| Ag2School Credit Percentage (if applicable) |   |   |   | 55%                                     | 60%                                     | 70%  |  |                          |  |                          |

*Note, School Portion of Property Tax prior to any available Disparity Aid or Taconite Hmstd. Adjustments*

*\* Ag Hstd examples exclude the house, garage and 1 acre and has same tax impact as a Res Hstd property*

*\*\* Qualifies for Ag2School Credit beginning in Pay 2018*

Source: Roseau County Data and MN Department of Education

**EST. SCHOOL PORTION OF PROPERTY TAXES FOR PROPERTY LOCATED IN ISD 676 BADGER PUBLIC SCHOOLS**

2.98%

23.78%

ENTER DESIRED CHANGE IN PROPERTY VALUE

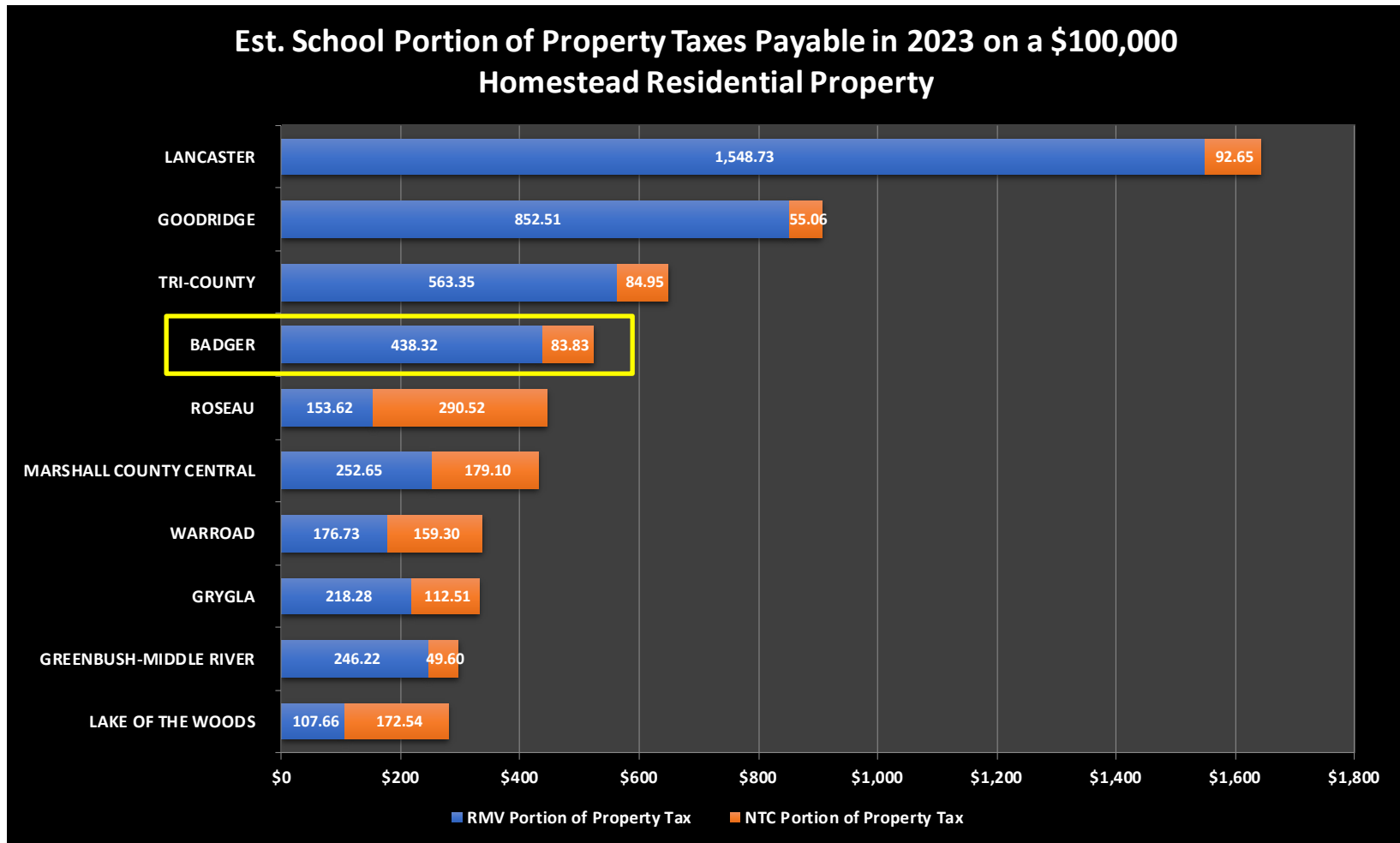
| Type of Property                               | Estimated Market Value - Taxes Payable 2021 | Estimated Market Value - Taxes Payable 2022 | Estimated Market Value - Taxes Payable 2023 | Actual Pay 2021 School Portion of Taxes | Actual Pay 2022 School Portion of Taxes | Preliminary Pay 2023 School Portion of Taxes | Estimated Tax Increase / (Decrease) - Pay 2021 vs Pay 2022 | Estimated Percent Change | Estimated Tax Increase / (Decrease) - Pay 2022 vs Pay 2023 | Estimated Percent Change |
|--|---|---|---|---|---|--|--|--------------------------|--|--------------------------|
| Residential Homestead                          | 50,000                                      | 51,490                                      | 63,734                                      | 354.13                                  | 283.03                                  | 323.96                                       | (71.09)  | -20.08%                  | 40.93  | 14.46%                   |
|  | 75,000                                      | 77,235                                      | 95,601                                      | 531.19                                  | 425.28                                  | 497.26                                       | (105.91)   | -19.94%                  | 71.98  | 16.93%                   |
|  | <b>100,000</b>                              | <b>102,980</b>                              | <b>127,469</b>                              | <b>723.94</b>                           | <b>583.72</b>                           | <b>677.46</b>                                | <b>(140.23)</b>  | <b>-19.37%</b>           | <b>93.74</b>   | <b>16.06%</b>            |
|  | 115,000                                     | 118,427                                     | 146,589                                     | 839.89                                  | 678.70                                  | 785.66                                       | (161.19)   | -19.19%                  | 106.96   | 15.76%                   |
|  | 125,000                                     | 128,725                                     | 159,336                                     | 917.23                                  | 742.02                                  | 857.65                                       | (175.21)   | -19.10%                  | 115.63   | 15.58%                   |
|  | 150,000                                     | 154,470                                     | 191,203                                     | 1,110.65                                | 900.59                                  | 1,037.96                                     | (210.06)   | -18.91%                  | 137.37   | 15.25%                   |
|  | 175,000                                     | 180,215                                     | 223,070                                     | 1,303.94                                | 1,058.89                                | 1,218.15                                     | (245.05)   | -18.79%                  | 159.26   | 15.04%                   |
|  | 200,000                                     | 205,960                                     | 254,937                                     | 1,497.36                                | 1,217.33                                | 1,398.34                                     | (280.03)   | -18.70%                  | 181.01   | 14.87%                   |
|  | 250,000                                     | 257,450                                     | 318,672                                     | 1,884.07                                | 1,534.07                                | 1,758.84                                     | (350.01)   | -18.58%                  | 224.78   | 14.65%                   |
| 300,000  | 308,940                                     | 382,406                                     | 2,270.78                                    | 1,850.81                                | 2,119.34                                | (419.98)                                     | -18.49%  | 268.54                   | 14.51%   |                          |
| 400,000  | 411,920                                     | 509,875                                     | 3,044.20                                    | 2,484.28                                | 2,832.99                                | (559.92)                                     | -18.39%  | 348.71                   | 14.04%   |                          |
| Commercial Industrial                          | 100,000                                     | 102,980                                     | 127,469                                     | 827.95                                  | 690.02                                  | 781.95                                       | (137.93)   | -16.66%                  | 91.93  | 13.32%                   |
|  | 250,000                                     | 257,450                                     | 318,672                                     | 2,136.38                                | 1,796.91                                | 2,053.34                                     | (339.47)   | -15.89%                  | 256.43   | 14.27%                   |
|  | 500,000                                     | 514,900                                     | 637,343                                     | 4,372.50                                | 3,694.13                                | 4,194.24                                     | (678.37)   | -15.51%                  | 500.10   | 13.54%                   |
|  | 1,000,000                                   | 1,029,800                                   | 1,274,686                                   | 8,844.75                                | 7,488.59                                | 8,476.04                                     | (1,356.16)   | -15.33%                  | 987.45   | 13.19%                   |
| Ag Homestead*,**<br>(average value per acre)   | 2,500                                       | 2,575                                       | 3,187                                       | 1.66                                    | 1.72                                    | 1.86   | 0.06   | 3.57%                    | 0.14   | 8.04%                    |
|  | 3,000                                       | 3,089                                       | 3,824                                       | 2.00                                    | 2.07                                    | 2.23   | 0.07   | 3.57%                    | 0.17   | 8.04%                    |
|  | 3,500                                       | 3,604                                       | 4,461                                       | 2.33                                    | 2.41                                    | 2.60   | 0.08   | 3.57%                    | 0.19   | 8.04%                    |
|  | 4,000                                       | 4,119                                       | 5,099                                       | 2.66                                    | 2.75                                    | 2.98   | 0.09   | 3.57%                    | 0.22   | 8.04%                    |
| Ag Non-Homestead**<br>(average value per acre) | 2,500                                       | 2,575                                       | 3,187                                       | 3.33                                    | 3.44                                    | 3.72   | 0.12   | 3.57%                    | 0.28   | 8.04%                    |
|  | 3,000                                       | 3,089                                       | 3,824                                       | 3.99                                    | 4.13                                    | 4.46   | 0.14   | 3.57%                    | 0.33   | 8.04%                    |
|  | 3,500                                       | 3,604                                       | 4,461                                       | 4.66                                    | 4.82                                    | 5.21   | 0.17   | 3.57%                    | 0.39   | 8.04%                    |
|  | 4,000                                       | 4,119                                       | 5,099                                       | 5.32                                    | 5.51                                    | 5.95   | 0.19   | 3.57%                    | 0.44   | 8.04%                    |
| Ag2School Credit Percentage (if applicable)    |   |   |   | 55%                                     | 60%                                     | 70%  |  |                          |  |                          |

Note, School Portion of Property Tax prior to any available Disparity Aid or Taconite Hmstd. Adjustments

\* Ag Hstd examples exclude the house, garage and 1 acre and has same tax impact as a Res Hstd property

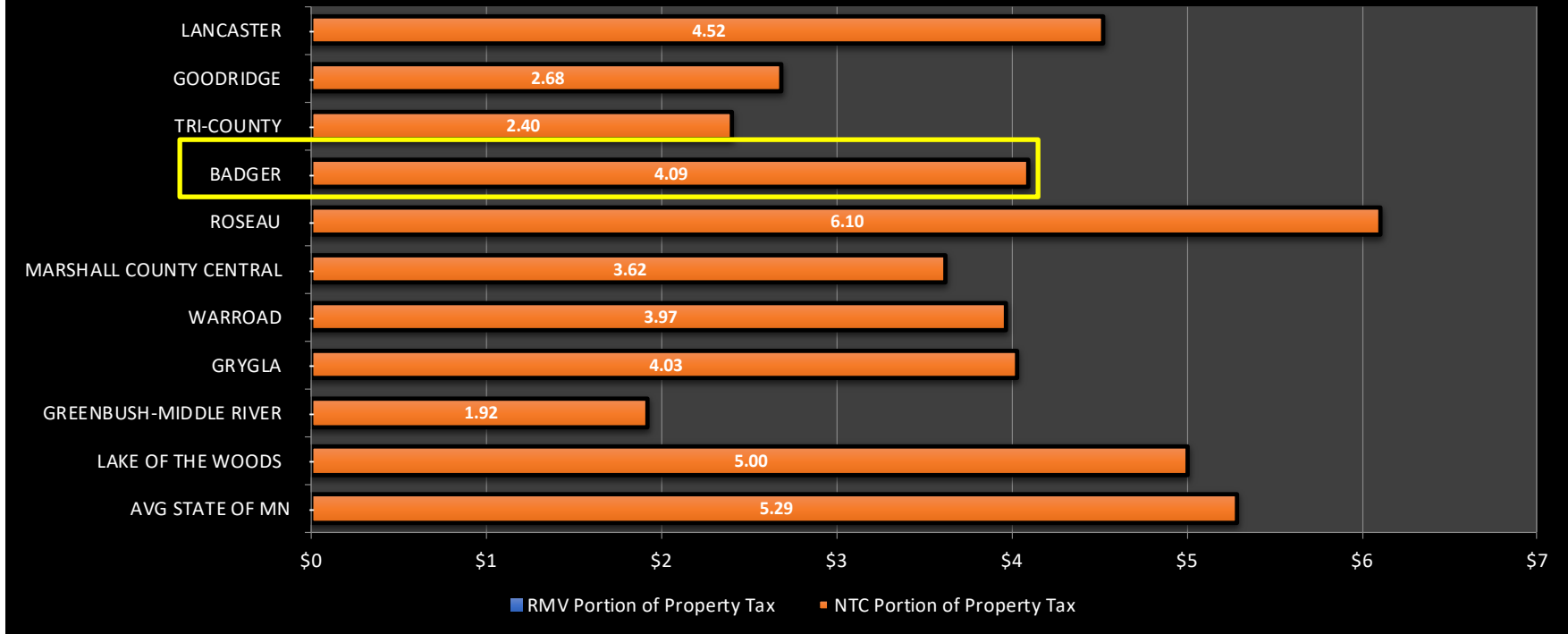
\*\* Qualifies for Ag2School Credit beginning in Pay 2018

Source: Roseau County Data and MN Department of Education



Source: Roseau County, MN Dept. of Revenue PRISM data, and MN Department of Education.

### Est. School Portion of Property Taxes Payable in 2023 on a 1-acre Non-homestead Agricultural Property valued at \$3,500



Source: Roseau County, MN Dept. of Revenue PRISM data, and MN Department of Education.



**Whereas**, Pursuant to Minnesota Statutes the School Board of Independent School District No. 676, Badger Public Schools, Minnesota, is authorized to make the following proposed tax levies for general purposes:

|                         |                     |
|-------------------------|---------------------|
| General Fund            | \$ 399,998.61       |
| Community Services      | <u>\$ 14,000.54</u> |
| Total Proposed Tax Levy | \$ 413,999.15       |

**Now Therefore**, Be it resolved by the School Board of Independent School District No. 676, Badger, Minnesota, that the levy to be levied in 2023 to be collected in 2023 is set at \$413,999.15. The clerk of the ISD 676 School Board is authorized to certify the proposed levy to the County Auditor of Roseau County, Minnesota.

# **Public Comments and Questions?**

**Contact Superintendent Kevin Ricke**

**Email: [kricke@badger.k12.mn.us](mailto:kricke@badger.k12.mn.us)**

**Phone: 218-528-3201**

