

FOR ACTION

**Lisle Community Unit School District No. 202
Board of Education Meeting
May 20, 2025**

SUBJECT: Designation of School Depositories for Fiscal Year 2026

RECOMMENDATION: The administration recommends that the institutions listed above be approved for Fiscal Year 2026.

BACKGROUND DATA: Annually, the Board of Education is required to designate depositories for school funds. Currently, the approved institutions are U.S. Bank, Lisle Savings Bank, BMO Harris Bank, and the Illinois School District Liquid Asset Fund.

FINANCIAL IMPACT: None

SUGGESTED MOTION: That the Board of Education designate U.S. Bank, Lisle Savings Bank, BMO Harris Bank, and the Illinois School District Liquid Asset Fund as acceptable depositories for school funds for Fiscal Year 2026.