

Agenda Item No.:

Date: May 17, 2005

Subject: Financial Report as of April 2005

Submitted by: Linda O'Connell

Supt's Approval:

Related Pages: 4

### **INFORMATION**

BACKGROUND INFORMATION: Reports on:

Financial Reports as of July 31, 2005.  
2003-04 to 2004-05 comparison

ITEMS ADDRESSED: Monthly Financial Report  
Monthly Cash Report  
Monthly Tax Report

RECOMMENDED ACTION: None

BUDGETARY INFORMATION: None

**Includes Funds 181,199,411**

Revenues		2003-2004	2004-2005	Difference	2004-2005	Difference
		Fiscal Year To Date	Fiscal Year To Date	minus=more than previous yr-to- date	Budget	minus=expen more than budget
Local and Intermediate Sources						
Local Tax		\$ 5,253,439	\$ 5,495,303	\$ (241,864)	\$ 5,663,490	\$ 168,187
Investment/Interest		148,809	134,286		150,000	15,714
Other		706,434	455,116		502,000	46,884
Total Local/Intermediate		\$ 6,108,682	\$ 6,084,705	\$ 23,977	\$ 6,315,490	\$ 230,785
State Program Revenues		\$ 15,247,035	\$ 15,659,093	\$ (412,058)	\$ 15,963,994	\$ 304,901
Federal Program Revenues		\$ 120,087	\$ 21,649,813	\$ (21,529,726)	\$ 170,000	\$ (21,479,813)
Total Revenues		\$ 21,377,013	\$ 43,393,611	\$ (22,016,598)	\$ 22,449,484	\$ (20,944,127)
<b>EXPENDITURES</b>						
11-Instruction		\$ 11,441,221	\$ 11,449,408	\$ (8,187)	\$ 12,411,941	\$ 962,533
12-Library/Media		\$ 257,681	\$ 249,833	\$ 7,848	\$ 270,369	\$ 20,536
13-Curr & Ins Staff Dev		\$ 5,257	\$ 5,783	\$ (526)	\$ 4,750	\$ (1,033)
21-Instructional Leadership		\$ 380,849	\$ 422,639	\$ (41,790)	\$ 456,185	\$ 33,546
23-School Leadership		\$ 1,335,959	\$ 1,157,366	\$ 178,593	\$ 1,423,114	\$ 265,748
31-Guidance & Counseling		\$ 914,620	\$ 1,051,024	\$ (136,404)	\$ 1,197,265	\$ 146,241
32-Socail Work Services		\$ 39,704	\$ 41,733	\$ (2,029)	\$ 52,897	\$ 11,164
33-Health Services		\$ 234,010	\$ 274,949	\$ (40,939)	\$ 290,347	\$ 15,398
34-Student Transportation		\$ 723,399	\$ 642,757	\$ 80,642	\$ 638,544	\$ (4,213)
35-Food Service		\$ 39,888	\$ 37,005	\$ 2,883	\$ 52,409	\$ 15,404
36-Extra-Curr/CoCurricular		\$ 929,278	\$ 894,666	\$ 34,612	\$ 1,041,713	\$ 147,047
41-Genaral Administration		\$ 860,101	\$ 1,110,224	\$ (250,123)	\$ 1,053,519	\$ (56,705)
51-Plant Maint & Operations		\$ 2,619,412	\$ 2,932,459	\$ (313,047)	\$ 3,232,104	\$ 299,645
52-Security & Monitoring		\$ 62,050	\$ 97,260	\$ (35,210)	\$ 97,281	\$ 21
61-Community Services		\$ 9,340	\$ 5,065	\$ 4,275	\$ 13,103	\$ 8,038
71-Debt Service		\$ 33,897	\$ 144,395	\$ (110,498)	\$ 213,943	\$ 69,548
TOTAL EXPENDITURES		\$ 19,886,666	\$ 20,516,566	\$ (629,900)	\$ 22,449,484	\$ 1,932,918
Excess (Deficiency) of Revenues		\$ 1,490,347	\$ 22,877,045	\$ (21,386,698)	\$ -	\$ (22,877,045)
Over (Under) Expenditures						
Cash Balance			\$ 22,877,045			
Temporary Investments			\$ 5,032,297			
Total General Fund Balance			\$ 9,100,000			
As of May 31, 2005						

Beeville Independent School District

Summary of Cash

July 31, 2005

Bank Reconciliation Balances

<u>Account Name</u>	<u>Beginning Balance</u>	<u>Ending Balance</u>	<u>Rate</u>
Maintenance	\$ 6,218,836.32	\$ 5,032,297.25	1.25%
Consolidated Application	\$ (31,560.70)	\$ (176,450.31)	1.25%
Food Service	\$ 272,876.33	\$ 177,956.82	1.25%
Interest & Sinking	\$ 117,100.11	\$ 123,315.08	1.25%
Tax Collection Clearing	\$ 48,229.92	\$ 32,202.53	1.25%
Payroll Clearing	\$ (8,121.68)	\$ (13,194.89)	1.25%
Imprest Fund	\$ 3,500.00	\$ 3,500.00	1.25%
Capital Projects Fund	\$ (153,516.94)	\$ 88,609.39	1.25%

Certificates of Deposit

Capital Projects	\$ 0.00	\$ 0.00	*See Below @ See
Interest & Sinking	\$ 1,589,943.60	\$ 1,589,943.60	Below ! See
Maintenance	\$ 4,998,603.43	\$ 2,998,603.43	Below

@ Wachovia CD Securities purchased 5/11/05

! CD # 330010169 Purchased 2/16/05 @ Interest Rate 2.760% \$1,000,000

! Wachovia CD Securities Purchased 2-16-05 \$1,000,000.00

! Wachovia CD Securities Purchased 5-11-05 \$998,603.43

Security Information

	<u>Par Value</u>	<u>Market Value</u>
Total Pledged Securities	\$ 20,430,492.38	\$ 20,340,581.25
F. D. I. C. Coverage	\$ 200,000.00	\$ 200,000.00
Total Coverage	\$ 20,630,492.38	\$ 20,540,581.25
Total DDA & CD's	\$ 11,059,361.03	\$ 11,059,361.03

Note: Security Information is provided monthly by Prosperity Bank  
bookkeeping department.

We Certify the above to be in compliance with the District's Investment policy  
and Government Code 2256.023.

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Executive Director of Finance

**Beeville Independent School District  
Tax Collection Report  
FY 2003-2004**

	A	B	C	D	E	F	G	H	I	J	K	L	M
	Total Collection	Discounts/ Refunds	Reinvest Zone	Net Collections	Commissions 1%	Total Collections		Current Taxes	General Fund		Penalty & Interest	Debt Service Fund	
						Taxes Collected	Penalty & Interest		Delinquent Taxes	Current Taxes		Delinquent Taxes	Penalty & Interest
Sept	\$30,424.39	\$0.00 *	\$0.00	\$30,424.39	\$304.18	\$22,144.27	\$8,280.12	\$0.00	\$19,891.49	\$7,246.44	\$0.00	\$2,252.78	\$1,033.68
Oct	\$2,605,525.24	(\$75,631.22)	\$0.00	\$2,529,894.02	\$25,298.88	\$2,592,849.63	\$12,675.61	\$2,352,992.56	\$35,445.03	\$11,297.81	\$200,777.89	\$3,634.15	\$1,377.80
Nov	\$1,396,133.83	(\$33,056.70)	\$0.00	\$1,363,077.13	\$13,630.76	\$1,392,665.77	\$3,468.06	\$1,275,513.62	\$7,627.97	\$3,124.69	\$108,838.19	\$685.99	\$343.37
Dec	\$683,550.18	(\$6,858.90)	\$0.00	\$676,691.28	\$6,766.84	\$670,368.16	\$13,182.02	\$594,453.46	\$22,514.73	\$11,330.55	\$50,724.11	\$2,675.86	\$1,851.47
Jan	\$663,920.72	(\$174.63)	\$0.00	\$663,746.09	\$6,639.45	\$658,337.16	\$5,583.56	\$597,038.35	\$9,367.23	\$5,005.82	\$50,944.69	\$986.89	\$577.74
Feb	\$329,163.46	\$21.55 *	\$0.00	\$329,185.01	\$3,291.79	\$310,277.94	\$18,885.52	\$258,158.59	\$27,054.10	\$17,092.44	\$22,028.35	\$3,036.90	\$1,793.08
Mar	\$103,329.68	\$19.11 *	\$0.00	\$103,348.79	\$1,033.38	\$93,446.11	\$9,883.57	\$79,236.86	\$6,701.81	\$8,988.77	\$6,761.20	\$746.24	\$894.80
Apr	\$74,678.92	(\$0.11)	\$0.00	\$74,678.81	\$746.84	\$60,947.06	\$13,731.86	\$42,200.37	\$13,359.18	\$11,979.98	\$3,601.01	\$1,786.50	\$1,751.88
May	\$74,602.91	\$11.16 *	\$0.00	\$74,614.07	\$746.09	\$63,550.58	\$11,052.33	\$48,867.78	\$9,368.29	\$9,908.19	\$4,169.92	\$1,144.59	\$1,144.14
Jun	\$112,664.19	(\$15.54)	\$0.00	\$112,648.65	\$1,126.57	\$92,386.91	\$20,277.28	\$64,965.37	\$19,935.01	\$18,386.94	\$5,543.50	\$1,943.03	\$1,890.34
July	\$48,430.48	\$1.67	\$0.00	\$48,432.15	\$484.25	\$39,986.33	\$8,444.15	\$29,457.17	\$7,306.62	\$7,634.22	\$2,513.51	\$709.03	\$809.93
<b>Totals</b>	<b>\$6,122,424.00</b>	<b>(\$115,683.61)</b>	<b>\$0.00</b>	<b>\$6,006,740.39</b>	<b>\$60,069.03</b>	<b>\$5,996,959.92</b>	<b>\$125,464.08</b>	<b>\$5,342,884.13</b>	<b>\$178,571.46</b>	<b>\$111,995.85</b>	<b>\$455,902.37</b>	<b>\$19,601.96</b>	<b>\$13,468.23</b>

\* Refunds are not included in Total Collection Column.

\*Beginning with February, the Current Taxes will be delinquent taxes for the current year.

2003 Tax Levy                      \$6,036,170.74

Total General Fund Collections	\$5,633,451.44
Total Debt Service Fund Collections	\$488,972.56
 Total Current Tax Collections	 \$5,798,786.50
 Percentage of Collections (Current Collections/Tax Levy)	 96.07%
 Percentage of Collections (Total Collections/Tax Levy)	 101.43%

**Beeville Independent School District  
Tax Collection Report  
FY 2004-2005**

	A	B	C	D	E	F	G	H	I	J	K	L	M
						Total Collections		General Fund			Debt Service Fund		
	Total Collection	Discounts/ Refunds	Reinvestment Zone	Net Collections	Commissions 1%	Taxes Collected	Penalty & Interest	Current Taxes	Delinquent Taxes	Penalty & Interest	Current Taxes	Delinquent Taxes	Penalty & Interest
Sept	\$19,601.63	\$0.00 *	\$0.00	\$19,601.63	\$196.02	\$14,675.00	\$4,926.63	\$0.00	\$13,398.31	\$4,399.51	\$0.00	\$1,276.69	\$527.12
Oct	\$3,087,212.60	(\$89,561.95)	\$0.00	\$2,997,650.65	\$29,976.65	\$3,070,715.49	\$16,497.11	\$2,777,860.07	\$51,163.47	\$15,023.98	\$237,031.31	\$4,660.64	\$1,473.13
Nov	\$1,216,685.36	(\$28,598.90)	\$0.00	\$1,188,086.46	\$11,880.94	\$1,202,210.42	\$14,474.94	\$1,080,349.75	\$26,358.52	\$12,209.91	\$92,185.21	\$3,316.94	\$2,265.03
Dec	\$484,005.56	(\$4,272.24)	\$0.00	\$479,733.32	\$4,797.19	\$474,930.13	\$9,075.43	\$415,787.48	\$21,551.42	\$8,174.29	\$35,478.62	\$2,112.61	\$901.14
Jan	\$731,751.94	(\$723.36)	\$0.00	\$731,028.58	\$7,315.49	\$728,032.48	\$3,719.46	\$661,647.21	\$9,075.05	\$3,325.01	\$56,457.68	\$852.54	\$394.45
Feb	\$249,097.69	\$0.00	\$0.00	\$249,097.69	\$2,491.09	\$229,243.92	\$19,853.77	\$190,914.44	\$20,218.40	\$18,211.21	\$16,290.84	\$1,820.24	\$1,642.56
Mar	\$84,768.51	\$24.78 *	\$0.00	\$84,793.29	\$847.63	\$75,930.28	\$8,838.23	\$60,550.31	\$9,329.28	\$8,043.34	\$5,166.61	\$884.08	\$794.89
Apr	\$80,671.89	\$16.64 *	\$0.00	\$80,688.53	\$806.73	\$68,370.30	\$12,301.59	\$46,354.47	\$16,590.47	\$11,256.05	\$3,955.40	\$1,469.96	\$1,045.54
May	\$128,587.08	\$41.53 *	\$0.00	\$128,628.61	\$1,285.99	\$109,337.54	\$19,249.54	\$85,235.49	\$15,170.26	\$17,392.54	\$7,273.03	\$1,658.76	\$1,857.00
Jun	\$75,170.80	\$0.41 *	\$0.00	\$75,171.21	\$751.79	\$62,439.55	\$12,731.25	\$46,597.17	\$10,868.37	\$11,617.32	\$3,976.06	\$997.95	\$1,113.93
July	\$48,517.89	\$23.05	\$0.00	\$48,540.94	\$0.00	\$40,433.25	\$8,084.64	\$28,552.78	\$8,571.20	\$7,231.38	\$2,436.36	\$872.91	\$853.26
Totals	\$6,206,070.95	(\$123,050.04)	\$0.00	\$6,083,020.91	\$60,349.51	\$6,076,318.36	\$129,752.59	\$5,393,849.17	\$202,294.75	\$116,884.54	\$460,251.12	\$19,923.32	\$12,868.05

\* Refunds are not included in Total Collection Column.

Beginning with February, the Current Taxes will be delinquent taxes for the current year.

2004 Tax Levy	\$6,071,512.74								FY 04-05 Columns I,J,L&M FY 03-04	\$351,970.66		
Total General Fund Collections			\$5,713,028.46						Delinquent Tax			
Total Debt Service Fund Collections			\$493,042.49						Collections Increase	\$28,333.16		
Total Current Tax Collections			\$5,854,100.29						Percentage Increase	8.75%		
Percentage of Collections (Current Collections/Tax Levy)			96.42%						FY 04-05 Current Collections FY 03-04 Current Collections	96.42%		
Percentage of Collections (Total Collections/Tax Levy)			102.22%						Net Change in Percentage	0.35%		