

## Midway Independent School District

Action: Consent Agenda:  
Presentation: X Information:  
Supporting Documents: X Date for Consideration:



Subject: **Monthly Finance Report**

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MISD Board of Trustees: May 19<sup>th</sup>, 2026

Agenda Item – 9B

### **Background Information**

#### *Budget*

##### General Fund

- Budget deficit of \$2,593,208
- TASB recommended and Board approved salary adjustments
- District health insurance contribution of \$479 per month (no change from prior year)

##### Child Nutrition Fund

- Budget surplus of \$36,263

##### Debt Service Fund

- Budget surplus of \$4,204,105 (This assumes we keep the I&S rate at 24 cents). Surplus funds will be used for defeasance.

#### *Bond Budget*

A 2025 Bond Budget Summary worksheet is included. The worksheet depicts the bond costs to date, projected cost to complete, and projected variances of the \$83.5 million bond package.

#### *Budget Amendment*

Budget amendment 26-8 (in the consent agenda) is to provide funds for the purchase of new handheld radios for the Police Department. Budget amendment 26-9 is to provide funds for the Teacher Incentive Allotment payment.

### **Fiscal implications**

Proposed 2026-27 budgets for posting

### **Administration Recommendation**

The Administration will post the proposed budgets and rates as discussed above, along with notices of public hearing, in the budget adoption process for final adoption by the board at the June 16, 2026 regular board meeting.

### **Contact Person**

Wesley Brooks