

**BEMIDJI AREA SCHOOLS  
BEMIDJI, MINNESOTA**

**DATE:           OCTOBER 19, 2020**

**TO:             BOARD OF EDUCATION**

**FROM:          KRISI L. FENNER, CPA, DIRECTOR OF BUSINESS SERVICES**

**SUBJECT:       RESOLUTION REGARDING ALLOWABLE FUND BALANCE  
                  TRANSFERS FOR FISCAL YEAR 2019-2020**

\_\_\_ introduced the following resolution and urged its adoption:

**RESOLUTION REGARDING ALLOWABLE FUND BALANCE TRANSFERS  
FOR FISCAL YEAR 2019-2020**

WHEREAS, Minnesota Laws 2020, Chapter 116/House File 4415, Article 3 Section 8, Subdivision 1, which stated in part:

“Section 8. FUND TRANSFERS; FISCAL YEARS 2020 AND 2021 ONLY. Subdivision 1. Fund and account transfers allowed. Notwithstanding Minnesota Statutes, section 123B.80, subdivision 3, for fiscal years 2020 and 2021 only, a school district, charter school, or cooperative unit may transfer any funds not already assigned to or encumbered by staff salary and benefits, or otherwise encumbered by federal law, from any accounts or operating fund to the undesignated balance in any other operating fund...”

WHEREAS, a fund transfer is allowed if the transfer meets the criteria set forth in Section 8 of Minnesota Laws 2020, Chapter 116/House File 4415, Article 3:

1. The transfer does not increase state aid obligations to the district or result in additional property tax authority for the district or charter school.
2. A transfer is limited to the operating funds of a district or charter school.
3. A school board must approve a fund transfer by the fiscal year reporting deadline.
4. A district or charter school must maintain accounting records for the purpose of this Executive Order that are sufficient to document both the specific funds transferred and use of those funds. Such accounting records are subject to auditor review.
5. Any execution of this flexibility must not interfere with or jeopardize funding per federal requirements.
6. Any transfer must not interfere with the equitable delivery of distance learning or social distancing models

WHEREAS, the School Board of Bemidji Public Schools, Independent School District 31, has determined that that the criteria identified under Section 8 have been satisfied for a fund transfer pursuant to Minnesota Laws 2020, Chapter 116/House File 4415, Article 3;

WHEREAS, the School Board of Independent School District has reviewed and approved the attached *Request for Fund Transfer*

THEREFORE, BE IT RESOLVED, that the School Board of Independent School District 31 authorizes the School District administration to submit the attached *Request for Fund Transfer*.

The motion for the foregoing resolution was seconded by \_\_\_\_\_, and a tabulation of votes is as follows:

AYES:

NOES:

ABSENT:

WHEREUPON, the foregoing resolution was duly passed and adopted.

Dated: OCTOBER 19, 2020

BY ORDER OF THE SCHOOL BOARD

/s/ \_\_\_\_\_, Clerk