



FISCAL YEAR 2025-2026 BUDGET REVENUE OVERVIEW

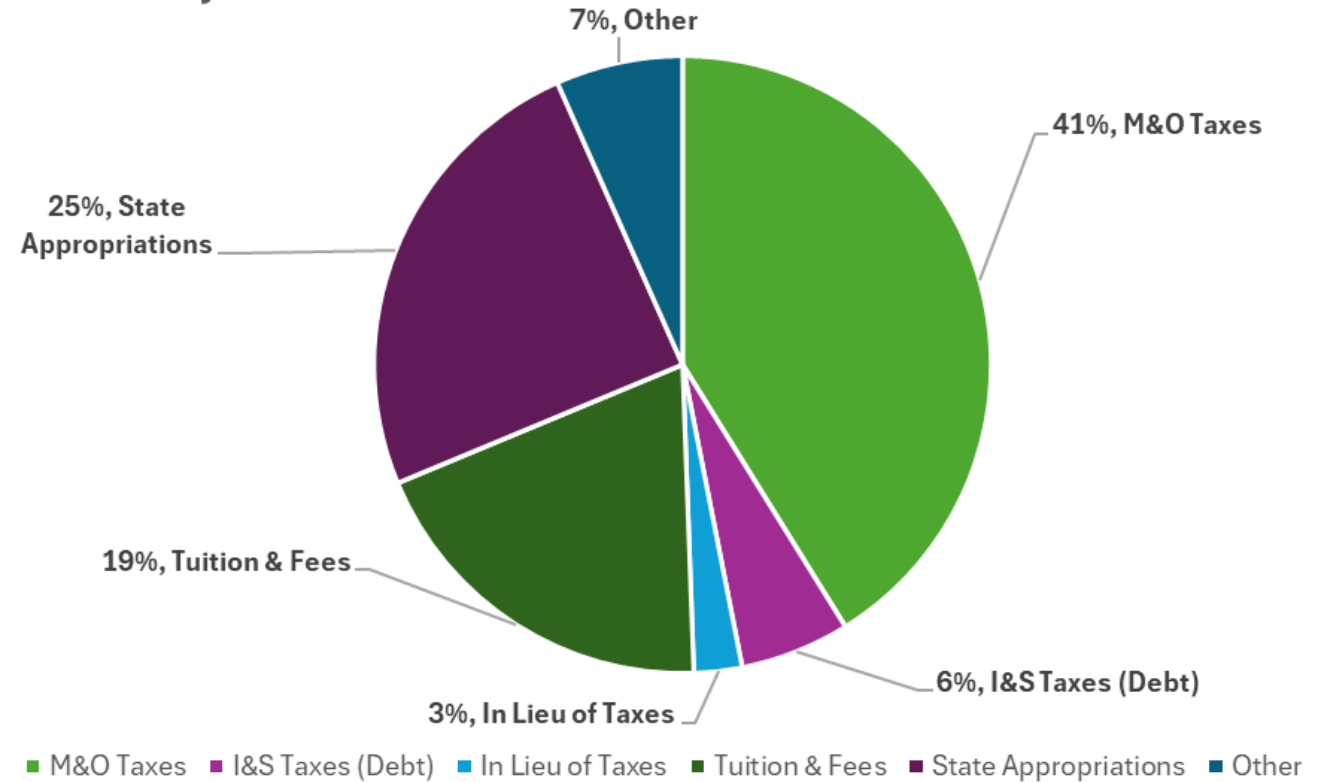
BUDGET TIMELINE

| Date | Activity |
|----------------|---|
| May 29, 2025 | Budget Workshop #1 - Discuss Revenues |
| June 17, 2025 | Budget Workshop #2 - Discuss Expenditures |
| July 24, 2025 | Board Meeting - Adoption of FY26 Budget |
| July 2025 | Receive Chambers County Certified Tax Rolls |
| August 2025 | Receive Harris County Certified Tax Rolls |
| September 2025 | Obtain approval for 2025 Tax Rate |

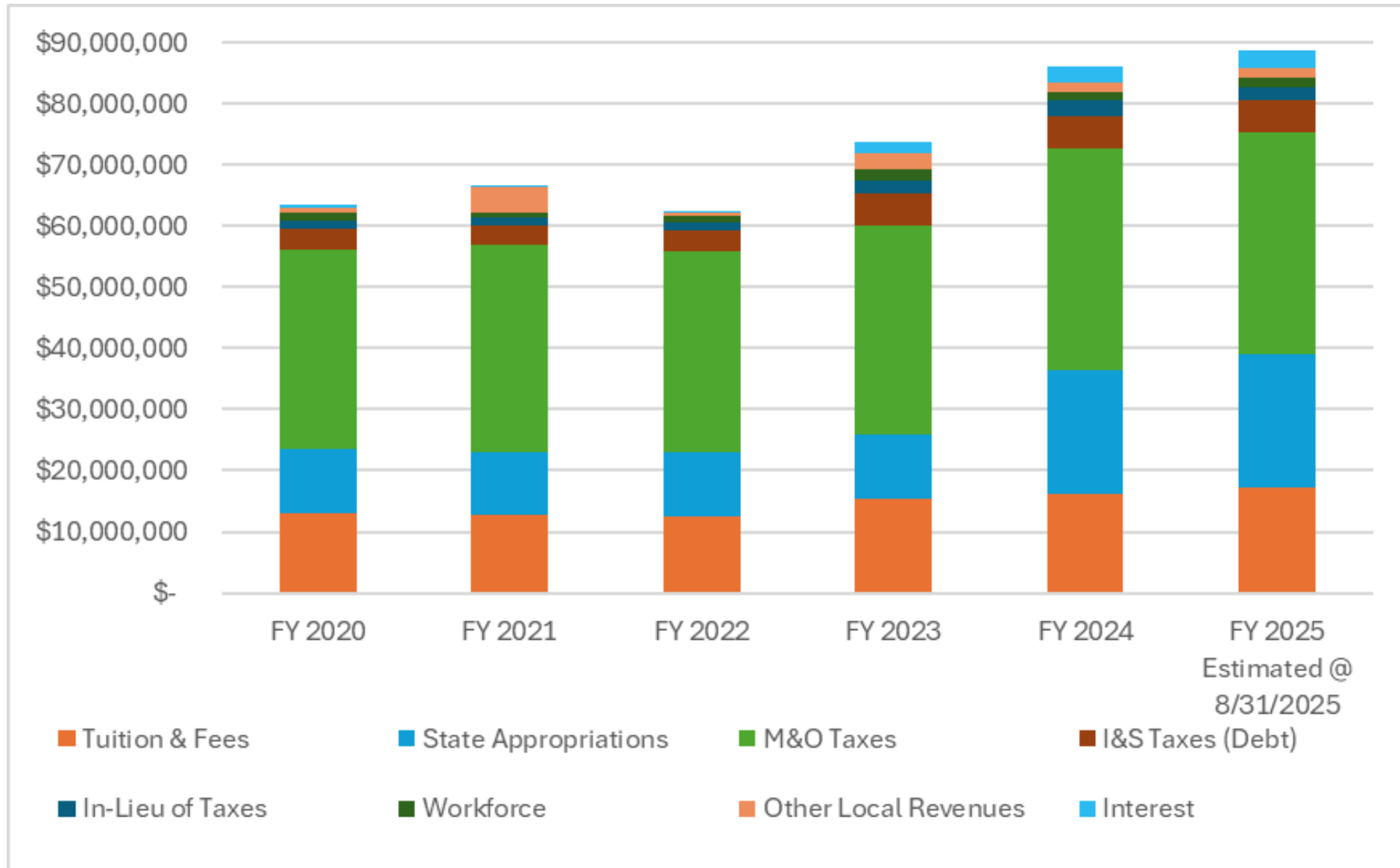
2025 REVENUE OVERVIEW

| Revenues | FY 2025 Budget | FY 2025 Projected Revenues | Variance | % of Budget |
|-----------------------|----------------------|----------------------------|---------------------|-------------|
| M&O Taxes | \$ 36,877,639 | \$36,475,247 | \$ (402,392) | 41% |
| I&S Taxes (Debt) | 5,414,894 | 5,095,151 | (319,743) | 6% |
| In Lieu of Taxes | 2,865,483 | 2,232,490 | (632,993) | 3% |
| Tuition & Fees | 16,637,163 | 17,121,916 | 484,753 | 19% |
| State Appropriations | 21,781,837 | 21,819,285 | 37,448 | 25% |
| Other | 5,484,984 | 5,896,282 | 411,298 | 7% |
| Total Revenues | \$ 89,062,000 | \$88,640,372 | \$ (421,628) | 100% |

FY 2025 Projected Revenues



REVENUE GROWTH: FIVE YEAR ANALYSIS



GULF COAST COMMUNITY COLLEGES RANKED BY ENROLLMENT

| Institution | Spring 2025 Preliminary Enrollment | Gulf Rank |
|---------------------------------|--|--------------|
| Galveston College | 2,354 | 1 |
| Brazosport College | 3,556 | 2 |
| College of the Mainland | 4,944 | 3 |
| Wharton County Junior College | 5,903 | 4 |
| Alvin Community College | 7,774 | 5 |
| Lee College | 8,167 | 6 |
| San Jacinto College | 29,184 | 7 |
| Houston Community College | 45,081 | 8 |
| Lone Star College - per website | 91,349 | 9 |

AD VALOREM TAXES

AD VALOREM TAXES REVIEW

- The Governing Boards of all Texas community college districts are required by state law to levy annual ad valorem taxes for the maintenance and operation of district facilities (M&O taxes). They may also levy taxes to finance repayment of bond principal and interest (Interest and Sinking or I&S taxes).
- Per Texas Education Code § 130.22 various caps apply to these taxes
 - *Total tax* rate cap \$1 per \$100 property value
 - *I&S* rate cap of \$.50 per \$100 property value
- State law also mandates that each district calculate a “Voter Approval Rate.” This is the tax rate under which the same property would produce the same tax revenue plus 8% (current law). A rate that results in tax revenue any higher than 8% triggers a public election.

AD VALOREM TAXES – FIVE YEAR ANALYSIS

| REVENUES | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | Projected FY 2025 |
|--------------------------|----------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
| District Taxes - M & O | 32,607,719 | 33,878,549 | 32,932,448 | 34,173,402 | 36,419,302 | 36,475,247 |
| District Taxes - I & S | 3,586,070 | 3,131,773 | 3,357,955 | 5,103,027 | 5,264,982 | 5,095,151 |
| Revenue in Lieu of Taxes | 1,287,791 | 1,343,550 | 1,349,710 | 2,274,966 | 2,463,886 | 2,232,490 |
| | \$ 37,481,580 | \$38,353,872 | \$37,640,113 | \$41,551,395 | \$44,148,170 | \$43,802,888 |

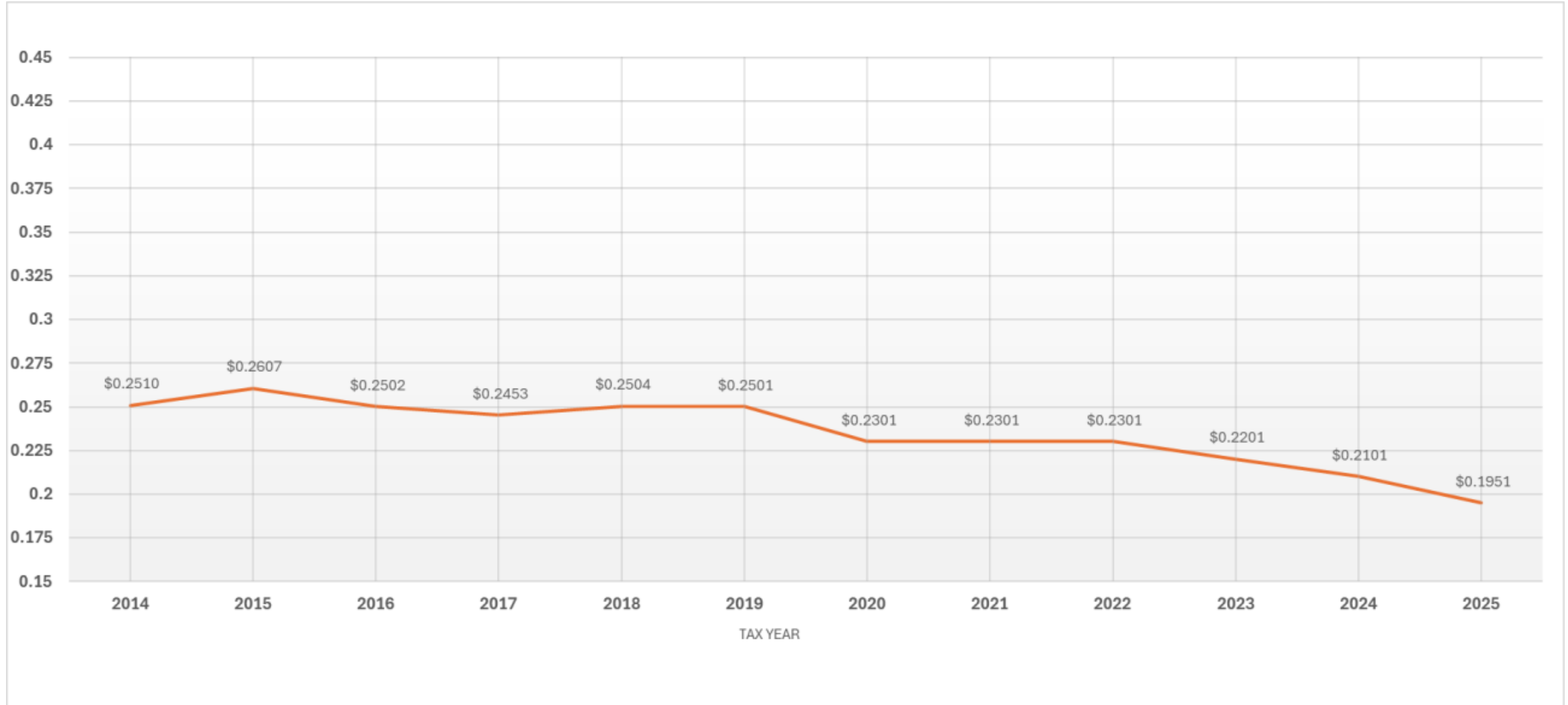
FY 2025 TAX RATE COMPARISON OF GULF COAST COMMUNITY COLLEGES (IN ORDER BY ENROLLMENT)

| Institution | Fiscal Year | M&O rate | I&S Rate | Total Rate | State Rank | Gulf Rank |
|---------------------------------|-------------|-------------|-------------|-------------|------------|-----------|
| Galveston College | 2025 | \$ 0.119500 | \$ - | \$ 0.119500 | 20 | 3 |
| Brazosport College | 2025 | \$ 0.238684 | \$ 0.030109 | \$ 0.268793 | 47 | 9 |
| College of the Mainland | 2025 | \$ 0.142700 | \$ 0.124400 | \$ 0.267100 | 46 | 8 |
| Wharton County Junior College | 2025 | \$ 0.132800 | \$ - | \$ 0.132800 | 23 | 4 |
| Alvin Community College | 2025 | \$ 0.007290 | \$ 0.155988 | \$ 0.155988 | 27 | 6 |
| Lee College | 2025 | \$ 0.170970 | \$ 0.024130 | \$ 0.195100 | 36 | 7 |
| San Jacinto College | 2025 | \$ 0.106954 | \$ 0.047914 | \$ 0.154868 | 26 | 5 |
| Houston Community College | 2025 | \$ 0.081632 | \$ 0.014551 | \$ 0.096182 | 7 | 1 |
| Lone Star College - per website | 2025 | \$ 0.075700 | \$ 0.031900 | \$ 0.107600 | 12 | 2 |

TAX RATE COMPARISON OF GULF COAST COMMUNITY COLLEGES FY 2020 AND FY 2025

| Institution | Fiscal Year | FY 2020 Total Tax Rate | FY 2025 Total Tax Rate | Variance | % |
|---------------------------------|-------------|---------------------------|---------------------------|-------------|------|
| Galveston College | 2025 | \$ 0.159188 | \$ 0.119500 | \$ (0.0397) | -25% |
| Brazosport College | 2025 | \$ 0.297866 | \$ 0.268793 | \$ (0.0291) | -10% |
| College of the Mainland | 2025 | \$ 0.241963 | \$ 0.267100 | \$ 0.0251 | 10% |
| Wharton County Junior College | 2025 | \$ 0.136840 | \$ 0.132800 | \$ (0.0040) | -3% |
| Alvin Community College | 2025 | \$ 0.183443 | \$ 0.155988 | \$ (0.0275) | -15% |
| Lee College | 2025 | \$ 0.230100 | \$ 0.195100 | \$ (0.0350) | -15% |
| San Jacinto College | 2025 | \$ 0.169358 | \$ 0.154868 | \$ (0.0145) | -9% |
| Houston Community College | 2025 | \$ 0.100263 | \$ 0.096182 | \$ (0.0041) | -4% |
| Lone Star College - per website | 2025 | \$ 0.107800 | \$ 0.107600 | \$ (0.0002) | 0% |

TAX RATE COMPARISON FY 2014 - 2025



LEE COLLEGE TAX RATE HISTORY

| Tax Year | Fiscal Year | Property Values | Value Increase % | No-New Rev Rate | Voter Approval Rate | Assessd M&O Rate | Assessed I&S Rate | Total Rate | %+/- | Tax Collections M&O | Tax Collections I&S | In-Lieu of Collections |
|----------|-------------|------------------|------------------|-----------------|---------------------|------------------|-------------------|------------|---------|---------------------|---------------------|------------------------|
| 2014 | 2015 | \$9,485,981,922 | 4% | \$.02668 | \$.02828 | \$.22070 | \$.04000 | \$.26070 | 0.000% | \$ 21,179,470 | \$ 3,848,737 | \$ 2,245,066 |
| 2015 | 2016 | \$10,433,916,462 | 10% | \$.25860 | \$.27100 | \$.21300 | \$.03200 | \$.24500 | -6.022% | \$ 22,448,452 | \$ 3,595,267 | \$ 1,040,389 |
| 2016 | 2017 | \$11,019,190,355 | 6% | \$.24530 | \$.26050 | \$.21300 | \$.03200 | \$.24500 | 0.000% | \$ 23,410,884 | \$ 3,527,955 | \$ 677,876 |
| 2017 | 2018 | \$11,944,539,936 | 8% | \$.25040 | \$.26500 | \$.22050 | \$.02990 | \$.25040 | 2.204% | \$ 26,557,447 | \$ 3,604,373 | \$ 1,137,125 |
| 2018 | 2019 | \$13,530,237,016 | 13% | \$.25010 | \$.26380 | \$.22410 | \$.02600 | \$.25010 | -0.120% | \$ 31,325,219 | \$ 3,588,224 | \$ 1,656,593 |
| 2019 | 2020 | \$15,882,227,958 | 17% | \$.22450 | \$.24010 | \$.21030 | \$.01980 | \$.23010 | -7.997% | \$ 32,645,106 | \$ 3,566,932 | \$ 943,721 |
| 2020 | 2021 | \$16,006,775,217 | 1% | \$.23350 | \$.24710 | \$.21030 | \$.01980 | \$.23010 | 0.000% | \$ 33,878,548 | \$ 3,131,773 | \$ 1,343,550 |
| 2021 | 2022 | \$15,994,239,041 | 0% | \$.24690 | \$.26500 | \$.20850 | \$.02160 | \$.23010 | 0.000% | \$ 32,938,617 | \$ 3,351,789 | \$ 1,349,710 |
| 2022 | 2023 | \$17,835,760,779 | 12% | \$.21300 | \$.23800 | \$.19090 | \$.02920 | \$.22010 | -4.346% | \$ 34,172,914 | \$ 5,103,515 | \$ 2,274,966 |
| 2023 | 2024 | \$19,255,477,052 | 8% | \$.20750 | \$.22570 | \$.18320 | \$.02690 | \$.21010 | -4.543% | \$ 35,830,917 | \$ 5,264,982 | \$ 2,463,886 |
| 2024 | 2025 | \$20,129,715,680 | 5% | \$.20657 | \$.21959 | \$.17097 | \$.02413 | \$.19510 | -7.139% | \$ 36,475,247 | \$ 5,095,151 | \$ 2,232,490 * |

* Projected for FY2024-25

FY 2026 PROPERTY TAXES

TAX YEAR 2025 PRELIMINARY VALUES

| | 2024 | 2025 | \$ | % |
|------------------------|-------------------|--------------------|----------------|-------|
| | Certified Value | Preliminary Values | Gain | Gain |
| Chambers County | \$ 6,772,260,113 | \$ 6,787,408,662 | \$ 15,148,549 | 0.22% |
| Harris County | 14,799,451,485 | 14,915,877,980 | 116,426,495 | 0.79% |
| Total Values | \$ 21,571,711,598 | \$ 21,703,286,642 | \$ 131,575,044 | 0.61% |

| | Revenue |
|-------------------------------|---------------|
| Estimated Voter Approval Rate | \$ 44,896,030 |
| Estimated No New Revenue | \$ 41,570,398 |

(Excludes Revenue In Lieu of Taxes)

1-YEAR ACTUAL IMPACT OF A \$.015 DECREASE IN TAX RATE

IMPACT ON TAXPAYER

| | TY 23 FY 24 | TY 24 FY 25 | |
|--|----------------|----------------|----|
| Property Value | \$ 250,000 | \$ 262,500 | ** |
| 20% Exemption | \$ (50,000) | \$ (52,500) | |
| Taxable Value | \$ 200,000 | \$ 210,000 | |
| Tax Rate | \$ 0.2101 | \$ 0.1951 | |
| Property Tax Bill | \$ 420 | \$ 410 | |
| Amount Increase/(Decrease) to Taxpayer | | \$ (10) | |
| Taxpayer Over 65 | | \$ 8 | |

*Data USA: \$187,900 - median home value in 2023

**5% increase in value for Tax Year 2024/FY 2025

IMPACT ON LEE COLLEGE

| | TY 24 FY 25 | TY 24 FY 25 | |
|---|-------------------|-------------------|---|
| Taxable Value | \$ 20,129,715,680 | \$ 20,129,715,680 | * |
| Tax Rate | 0.1951 | 0.2101 | |
| Property Tax Revenues | \$ 43,802,888 | \$ 46,504,156 | |
| (Based on current year estimated collections) | | | |
| Amount Increase/(Decrease) to Lee College | | \$ (2,701,268) | |

10 YEAR ESTIMATED IMPACT OF A \$.015 DECREASE IN TAX RATE

10-Year Average
increase in property
values is 8% per year

\$.015 decrease results
in an estimated
savings of less than
\$150 over ten years
on a \$250K home

\$.015 decrease costs
Lee College over
\$39M over a 10-year
period

AD VALOREM TAXES THREAT ASSESSMENT

- Numerous bills were introduced that would have had a significant impact on the management and use of Ad Valorem Taxes. These bills were not passed this legislative session, but the issues will certainly be proposed for consideration in the future. The most serious proposed restrictions to Ad Valorem Taxes included:
 - Limiting I&S (debt) to 20% of the total tax collected
 - Reducing the Voter Approval Rate
- Bonding by counties, cities, and school districts continues to put added pressure on tax payers.
 - Harris County is facing a \$270 million deficit.
<https://www.houstonchronicle.com/politics/houston/article/harris-county-budget-deficit-20339731.php>

STATE APPROPRIATIONS

STATE APPROPRIATIONS – FIVE YEAR ANALYSIS

| REVENUES | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 Projected |
|---------------------|---------------|---------------|---------------|---------------|---------------|----------------------|
| State Appropriation | \$ 10,426,534 | \$ 10,426,820 | \$ 10,510,561 | \$ 10,510,560 | \$ 20,169,021 | \$ 21,819,285 |

STATE APPROPRIATIONS – COAST COMMUNITY COLLEGES (IN ORDER BY ENROLLMENT)

GULF

| Institution | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | % Change | FY 2025 |
|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|--------------|----------------------|
| Galveston College | \$ 4,608,371 | \$ 4,608,370 | \$ 4,799,136 | \$ 4,799,136 | \$ 4,871,133 | 1.5% | \$ 5,152,193 |
| Brazosport College | \$ 5,490,395 | \$ 5,490,394 | \$ 5,234,984 | \$ 5,234,982 | \$ 6,663,283 | 27.3% | \$ 7,209,949 |
| College of the Mainland | \$ 6,533,437 | \$ 6,533,436 | \$ 6,649,121 | \$ 6,649,121 | \$ 7,738,496 | 16.4% | \$ 7,361,239 |
| Wharton County Junior College | \$ 9,645,284 | \$ 9,645,283 | \$ 9,305,255 | \$ 9,305,255 | \$ 9,305,255 | 0.0% | \$ 9,305,256 |
| Alvin Community College | \$ 7,772,636 | \$ 7,772,636 | \$ 7,587,622 | \$ 7,587,621 | \$ 9,526,054 | 25.5% | \$ 9,983,467 |
| Lee College | \$ 10,426,534 | \$ 10,426,820 | \$ 10,510,561 | \$ 10,510,560 | \$ 20,169,021 | 91.9% | \$ 21,819,285 |
| San Jacinto College | \$ 42,079,966 | \$ 42,079,966 | \$ 41,307,655 | \$ 41,307,653 | \$ 54,995,750 | 33.1% | \$ 56,745,926 |
| Houston Community College | \$ 68,600,049 | \$ 68,595,228 | \$ 62,399,717 | \$ 62,399,716 | \$ 62,670,854 | 0.4% | \$ 62,934,158 |
| Lone Star College | \$ 78,657,933 | \$ 78,657,932 | \$ 82,949,101 | \$ 82,949,099 | \$ 97,794,246 | 17.9% | \$ 113,757,564 |

STATE APPROPRIATIONS

NEW RULE IMPACT: 5-YEAR POSITIVE RETURN

Credentials of Value: Achieving Positive Return on Investment



Programs likely to be impacted by this change:

- Agriculture/Natural Resources
- Arts
- Biology
- Communications/Journalism
- Consumer/Culinary/Wellness
- Psychology

TUITION & FEES

TUITION AND FEES – FIVE YEAR ANALYSIS

| REVENUES | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 Projected |
|-------------------------------|----------------------|---------------------|----------------------|---------------------|----------------------|----------------------|
| Tuition-Resident In- District | \$ 5,936,712 | \$ 5,023,691 | \$ 4,961,245 | \$ 5,719,502 | \$ 5,760,926 | \$ 4,940,262 |
| Tuition-Out of District | 4,609,073 | 3,944,485 | 3,923,328 | 4,026,431 | 4,087,006 | 4,171,073 |
| Tuition-Non-Resident | 454,212 | 267,163 | 306,167 | 456,270 | 428,045 | 376,049 |
| Tuition -Dual Credit | 758,125 | 847,375 | 1,041,375 | 1,144,625 | 1,606,725 | 2,373,886 |
| Tuition Waivers | (3,685,504) | (1,444,398) | (1,668,886) | (1,705,845) | (1,709,283) | (1,155,808) |
| myBooks Waivers | - | - | - | - | (387,349) | (379,805) |
| TPEG Transfers-Resident | (375,972) | (412,256) | (400,156) | (406,627) | (620,429) | (642,419) |
| TPEG Transfers-Non-Resident | (26,703) | (16,045) | (18,397) | (27,384) | (25,860) | (83,161) |
| Repeat Course Fee | 168,300 | 158,950 | 165,155 | 148,325 | 156,485 | 149,219 |
| Student Service Fees | 327,570 | 274,183 | 262,047 | 275,103 | 261,414 | 249,454 |
| Registration Fees | 689,390 | 578,788 | 552,946 | 579,786 | 545,219 | 518,341 |
| General Use Fee | 2,427,928 | 1,952,607 | 1,859,545 | 1,960,759 | 1,894,373 | 1,809,755 |
| myBooks Fees | - | - | - | 1,600,429 | 2,096,762 | 2,849,133 |
| International Education Fee | 27,204 | 22,739 | 21,763 | 22,807 | 21,514 | 20,492 |
| Laboratory Fees | 689,763 | 606,652 | 475,058 | 483,029 | 462,565 | 493,167 |
| Learning Technology Fee | 680,194 | 568,585 | 544,023 | 570,336 | 537,818 | 512,231 |
| Re-Entry Fee Huntsville | - | - | - | - | 397,530 | 292,989 |
| Student Telehealth Services | - | - | - | 124,738 | 171,600 | 221,885 |
| Refund -Student Fees | (3,196) | 13 | 1,367 | 0 | (681) | 681 |
| Other Student Fees | 330,263 | 328,392 | 381,052 | 460,263 | 444,857 | 404,495 |
| Total Tuition and Fees | \$ 13,007,359 | \$12,700,923 | \$ 12,407,632 | \$15,432,547 | \$ 16,129,237 | \$ 17,121,916 |

TUITION AND FEES – GULF COAST COLLEGES “THE COMPETITION”

(IN ORDER BY ENROLLMENT)

| Spring 2025 Tuition & Fees by Student Type | | | | | | | | | | | | |
|--|----------------------|------------------|-------------------|------------------|---------------------|------------------|-------------------|------------------|---------------------|------------------|-------------------|------------------|
| | In-District Resident | | | | Out-of-District | | | | Non-Resident | | | |
| | Tuition (12 SCH) | Fees (12 SCH) | Total (12 SCH) | Total per SCH | Tuition (12 SCH) | Fees (12 SCH) | Total (12 SCH) | Total per SCH | Tuition (12 SCH) | Fees (12 SCH) | Total (12 SCH) | Total per SCH |
| Galveston College | \$ 672 | \$ 439 | \$ 1,111 | \$ 93 | \$ 672 | \$ 727 | \$ 1,399 | \$ 117 | \$ 1,764 | \$ 727 | \$ 2,491 | \$ 208 |
| Brazosport College | \$ 780 | \$ 606 | \$ 1,386 | \$ 116 | \$ 1,188 | \$ 606 | \$ 1,794 | \$ 150 | \$ 1,836 | \$ 606 | \$ 2,442 | \$ 204 |
| College of the Mainland | \$ 924 | \$ - | \$ 924 | \$ 77 | \$ 1,380 | \$ - | \$ 1,380 | \$ 115 | \$ 1,656 | \$ - | \$ 1,656 | \$ 138 |
| Wharton County Junior College | \$ 384 | \$ 1,212 | \$ 1,596 | \$ 133 | \$ 384 | \$ 1,944 | \$ 2,328 | \$ 194 | \$ 384 | \$ 2,064 | \$ 2,448 | \$ 204 |
| Alvin Community College | \$ 648 | \$ 305 | \$ 953 | \$ 79 | \$ 1,351 | \$ 305 | \$ 1,656 | \$ 138 | \$ 1,896 | \$ 305 | \$ 2,201 | \$ 183 |
| Lee College | \$ 708 | \$ 388 | \$ 1,096 | \$ 91 | \$ 1,566 | \$ 388 | \$ 1,954 | \$ 163 | \$ 1,776 | \$ 388 | \$ 2,164 | \$ 180 |
| San Jacinto College | \$ 996 | \$ - | \$ 996 | \$ 83 | \$ 1,720 | \$ - | \$ 1,720 | \$ 143 | \$ 2,676 | \$ - | \$ 2,676 | \$ 223 |
| Houston Community College | \$ 396 | \$ 624 | \$ 1,020 | \$ 85 | \$ 1,452 | \$ 720 | \$ 2,172 | \$ 181 | \$ 1,812 | \$ 918 | \$ 2,730 | \$ 228 |
| Lone Star College | \$ 1,332 | \$ - | \$ 1,332 | \$ 111 | \$ 2,988 | \$ - | \$ 2,988 | \$ 249 | \$ 3,756 | \$ - | \$ 3,756 | \$ 313 |
| Community College State Average | \$ 760 | \$ 397 | \$ 1,157 | \$ 96 | \$ 1,411 | \$ 521 | \$ 1,932 | \$ 161 | \$ 1,951 | \$ 556 | \$ 2,507 | \$ 209 |

TUITION & FEES – THREAT ASSESSMENT

Pell Grant reform provisions (Federal Budget Reconciliation Legislation)

- Students must be enrolled at 30 credit hours per year to receive a full Pell Grant
- Loss of Pell Grant funding for students enrolled less than half-time (less than 8 credit hours per semester)

| Fall 2024 Pell Grant Awards | | | | |
|-----------------------------|----------------------|----------------------|-----------------------------|--|
| Enrollment Intensity | # of Pell Recipients | % of Pell Recipients | Amount Pell Awarded - Total | Amount Pell Awarded - Avg. Per Student |
| Fall 2024 | 2956 | 100 | \$ 6,185,538.00 | \$ 2,092.54 |
| 15 or more SCH | 405 | 14 | \$ 1,067,201.00 | \$ 2,635.06 |
| 12-14 SCH | 776 | 26 | \$ 2,188,232.00 | \$ 2,819.89 |
| 9-11 SCH | 789 | 27 | \$ 1,733,058.00 | \$ 2,196.52 |
| 8 SCH | 84 | 3 | \$ 181,667.00 | \$ 2,162.70 |
| 7 SCH | 207 | 7 | \$ 351,673.00 | \$ 1,698.90 |
| 6 SCH | 425 | 14 | \$ 469,118.00 | \$ 1,103.81 |
| less than 6 SCH | 270 | 9 | \$ 194,589.00 | \$ 720.70 |

OTHER REVENUES

OTHER REVENUES – FIVE YEAR ANALYSIS

| REVENUES | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 Projected |
|-----------------------|---------------------|--------------------|--------------------|--------------------|--------------------|----------------------|
| Workforce/CE Revenues | 1,310,197 | 671,242 | 1,061,794 | 1,649,703 | 1,377,166 | 1,387,559 |
| Other Revenues | 759,838 | 4,146,124 | 536,637 | 2,830,554 | 1,645,703 | 1,723,475 |
| Interest Income | 379,158 | 44,604 | 234,260 | 1,706,696 | 2,595,035 | 2,785,249 |
| | \$ 2,449,194 | \$4,861,970 | \$1,832,691 | \$6,186,953 | \$5,617,904 | \$5,896,283 |

SUMMARY OF THREATS & CONTEXTUAL FACTORS

Numerous issues are impacting immediate and future revenues for the college:

- State Legislation regarding Ad Valorem Taxes
- Ongoing modifications to the State Funding Formula
- Federal Legislation impacting PELL grant rules and funding
- The potential loss of other grant funding:
 - Perkins
 - TRIO
 - Title V Pathways

CONCLUSION

| Revenues | FY 2025 Budget | FY 2025 Projected Revenues | Variance | % of Budget | FY 2026 Recommended Revenue Budget | Difference FY 25 vs FY 26 |
|-----------------------|---------------------|----------------------------|--------------------|-------------|------------------------------------|---------------------------|
| M&O Taxes | \$36,877,639 | \$36,475,247 | \$(402,392) | 41% | \$ 37,947,522 | \$ 1,069,883 |
| I&STaxes (Debt) | 5,414,894 | 5,095,151 | (319,743) | 6% | 3,420,090 | (1,994,804) |
| In Lieu of Taxes | 2,865,483 | 2,232,490 | (632,993) | 3% | 2,250,127 | (615,356) |
| State Appropriations | 21,781,837 | 21,819,285 | 37,448 | 25% | 21,781,837 | - |
| Tuition & Fees | 16,637,163 | 17,121,916 | 484,753 | 19% | 17,400,163 | 763,000 |
| Other | 5,484,984 | 5,896,282 | 411,298 | 7% | 5,484,984 | - |
| Total Revenues | \$89,062,000 | \$88,640,372 | \$(421,628) | 100% | \$ 88,284,723 | \$ (777,277) |

THANK YOU

Questions?

