

Board Information Item

	<div>Information Packet <input type="checkbox"/></div> <div>Board Agenda Information <input type="checkbox"/></div> <div>Board Agenda Action <input type="checkbox"/></div> <div>Board Agenda Consent <input checked="" type="checkbox"/></div> <div>05/19/2025</div>
Subject:	Schedule a Public Meeting to Discuss Budget and Proposed Tax Rate
Contact Person:	David Johnson, Chief Financial Officer
Policy/Code:	Texas Property Tax Code, Section 26, Education Code Section 44.004
Priority and Performance Objective:	Priority 4: Strong Financial Stewardship and Internal System Efficiency Objective 4.1: Transparent Financial Stewardship
Summary:	<p>As part of the Truth in Taxation process, the School Board must schedule a public meeting to discuss the budget and proposed tax rate. This public meeting must take place before the tax rate can be adopted. A school district adopts its budget according to its fiscal year but first must publish a “Notice of Public Meeting to Discuss Budget and Proposed Tax Rate” in a local newspaper at least 10 days prior to the meeting and no earlier than 30 days prior to the public meeting date.</p> <p>The School Board may adopt the budget and tax rate after the public meeting, or the Board may adopt the budget and wait to adopt the tax rate at a later date. In June, the Board will adopt the budget for the 2025-2026 budget year. The tax rate will be adopted in August or September 2025.</p>
Attachments:	NA
Recommendation:	The recommendation is for the Board of Trustees to schedule a public meeting to discuss the budget and proposed tax rate on June 16, 2025, to be held in the Board Room of the GCISD Administration Building, 3051 Ira E. Woods Avenue, Grapevine, Texas.