

Hallsville Independent School District July 28, 2025 Budget Workshop



2025-2026 Revenues

HALLSVILLE ISD
TAXABLE VALUE HISTORY BY YEAR

Tax Year	Prelim Taxable	Certified Taxable	Increase	Prelim to Certified % Increase	Year-to-Year Certified Value % Increase	M&O TAX RATE	I&S TAX RATE	TOTAL TAX RATE
2016	\$ 2,247,737,054	\$ 2,438,284,285	\$ 190,547,231	8.48%		1.0400	0.3300	1.3700
2017	\$ 2,220,791,064	\$ 2,523,865,509	\$ 303,074,445	13.65%	3.5099%	1.0400	0.3300	1.3700
2018	\$ 2,401,911,184	\$ 2,580,996,080	\$ 179,084,896	7.46%	2.2636%	1.0400	0.3300	1.3700
2019	\$ 2,545,282,620	\$ 2,703,888,336	\$ 158,605,716	6.23%	4.7614%	0.9700	0.3300	1.3000
2020	\$ 2,414,437,794	\$ 2,729,647,672	\$ 315,209,878	13.06%	0.9527%	0.9664	0.2840	1.2504
2021	\$ 2,522,428,959	\$ 2,798,087,552	\$ 275,658,593	10.93%	2.5073%	0.9610	0.2490	1.2100
2022	\$ 2,939,313,508	\$ 3,098,205,655	\$ 158,892,147	5.41%	10.7258%	0.8914	0.1150	1.0064
2023	\$ 3,285,969,490	\$ 3,336,047,859	\$ 50,078,369	1.52%	7.6768%	0.6832	0.1150	0.7982
2024	\$ 3,129,724,145	\$ 3,377,992,810	\$ 248,268,665	7.93%	1.2573%	0.6832	0.0950	0.7782
2025	\$ 3,186,130,783	\$ 3,316,691,283	\$ 130,560,500	4.10%	-1.8147%	0.6822	0.0950	0.7772
	rec'd 4/30/25	received 7/25/25			18.5342%			-43.2800%
					5 Year Increase			5 Year Tax Rate Decrease

HALLSVILLE ISD

**PRELIMINARY ESTIMATED ENDING FUND BALANCE - GENERAL FUND
FOR THE YEAR ENDING AUGUST 31, 2025**

	PROJECTED	BUDGETED	ACTUAL TO	
REVENUE STREAMS	ACTUAL 2024-25	2024-25	BUDGET	
			DIFFERENCE	
FSP-BRICK & MORTAR	\$ 16,647,225	\$ 15,926,352	\$ 720,873	
ASF-BRICK & MORTAR	2,759,155	2,754,654	4,501	
				Budgeted for 18,050 ADA at 95% completions; 24-25
				enrollment cap was raised to 23,000 with 2024-25 final ADA
TVAH OVERSIGHT FEE & PR REIMB (8% FOR 24-25)	15,128,797	13,935,362	1,193,435	of 18,969.836.
				Earned at interest rates slightly over 4% for most of year.
INTEREST EARNINGS	5,500,000	2,000,000	3,500,000	Conservatively budgeted \$2,000,000.
TOTALS	\$ 40,035,176	\$ 34,616,368	\$ 5,418,808	
			PROJECTED	
			ADDITION TO FUND	DOES NOT ACCOUNT FOR ADDITIONAL FUND BALANCE
			BALANCE FOR 2024-	ADDED FROM UNSPENT 2024-25 EXPENDITURE BUDGETS AT
			25	8/31/25.
Ending Fund Balance (General Fund) at 8/31/24	\$	56,255,303		
Projected Fund Balance (General Fund) at 8/31/25	\$	61,674,111		

HALLSVILLE ISD
GENERAL FUND REVENUE BUDGET
YEAR-TO-YEAR COMPARISON
FOR THE YEARS ENDING AUGUST 31, 2026 AND AUGUST 31, 2025

	PROPOSED BUDGET 2025-26	REVISED BUDGET 2024-25	INCREASE (DECREASE)	SIGNIFICANT VARIANCE EXPLANATIONS
LOCAL REVENUES:				
PROPERTY TAXES, CURRENT	22,287,071.00	22,732,270.00	(445,199.00)	Certified tax values of \$3,316,691,283, which is \$61,301,527 & 1.8147% lower than the prior year's values; 98.5% projected collection rate with \$0.6822 Tier 1 & II M&O tax rates.
PROPERTY TAXES, DELINQUENT	300,000.00	300,000.00	-	Actual delinquent collections are \$316,268.14 at 6/30/25 & projected to be \$330,000 by year end. No change proposed.
PROPERTY TAXES, PENALTIES/INTEREST	300,000.00	300,000.00	-	Actual P&I collections are \$266,497.07 at 6/30/25 & projected to be \$306,000 by year end. No change proposed.
REGION 7 HEAD START/SUPERNET TEACHER/ASST REIMB	95,000.00	90,000.00	5,000.00	24-25 actual Head Start reimb was \$95,000.00. Slight increase proposed.
OUT-OF-DISTRICT TRANSFER TUITION	80,000.00	100,000.00	(20,000.00)	Frozen Transfers expected to cause decrease in transfer tuition - 2025-26 estimated revenues will be around \$80,000
INVESTMENT INCOME	2,000,000.00	2,000,000.00	-	Increase due to conservative budgeting, due to higher interest rates over 4% during 24-25, expected to slightly decrease next year; actual 24-25 interest earned YTD is \$4,922,892.47 at 6/30/25, projected to reach around \$5,500,000 by 8/31/25 FYE.
ATHLETIC GATE RECEIPTS	150,000.00	150,000.00	-	Actual YTD 2023-24 Athletic Ticket Receipts totaled \$164,329.89 as of 5/31/24, so 2023-24 should be expected to remain in line with current receipts. Slight increase proposed.
VIRTUAL SCHOOL REVENUE	16,019,539.00	13,935,362.00	2,084,177.00	Includes full \$14,217,739 (8%) oversight fee calculated on 14,850 ADA-90% of 16,500 enrollment and \$1,801,800 TVAH payroll reimbursement. 2024-25 calculated actual oversight fee and PR reimb is estimated at \$16,930,597.
OTHER LOCAL REVENUES	100,000.00	255,494.00	(155,494.00)	Difference relates to insurance claim proceeds received in 24-25, which are not included in the 25-26 proposal.
TOTAL LOCAL REVENUES:	41,331,610.00	39,863,126.00	1,468,484.00	

HALLSVILLE ISD
GENERAL FUND REVENUE BUDGET
YEAR-TO-YEAR COMPARISON
FOR THE YEARS ENDING AUGUST 31, 2026 AND AUGUST 31, 2025

	PROPOSED BUDGET 2025-26	REVISED BUDGET 2024-25	INCREASE (DECREASE)	SIGNIFICANT VARIANCE EXPLANATIONS
STATE REVENUES:				
AVAILABLE SCHOOL FUND-BRICK & MORTAR	1,814,196.00	2,754,654.00	(940,458.00)	ASF revenue estimated at \$400 per ADA. The current, unfinalized 24-25 rate is estimated at 619.868, but the \$400/ADA rate is now being estimated by TASBO until more information is known.
AVAILABLE SCHOOL FUND-VIRTUAL	7,632,569.00	10,200,143.00	(2,567,574.00)	ASF revenue estimated at \$400 per ADA. The current, unfinalized 24-25 is estimated at 619.868, but the \$400/ADA rate is now being estimated by TASBO until more information is known.
FOUNDATION SCHOOL FUND-BRICK & MORTAR	18,136,162.00	16,927,852.00	1,208,310.00	Based on 4,452.926 refined ADA, which is about 125 less ADA compared to prior year's budget, due to decreased attendance rates and slightly declining enrollment. FSP budget increases year-over-year, due to decrease in estimated property values, and increases to security allotment, which results in increased state funding.
TEACHER RETENTION ALLOTMENT-BRICK & MORTAR	1,707,500.00	-	1,707,500.00	New allotment for teacher raises effective 2025-26
SUPPORT STAFF ALLOTMENT-BRICK & MORTAR	175,875.00	-	175,875.00	New allotment for support staff raises effective 2025-26 (Virtual ADA excluded)
BASIC COSTS ALLOTMENT-BRICK & MORTAR	477,400.00	-	477,400.00	New allotment for additional costs effective 2025-26
FOUNDATION SCHOOL FUND-VIRTUAL	201,878,518.00	165,153,834.00	36,724,684.00	All state funding attributed to Virtual School Refined ADA will be budgeted for as a corresponding Function 11 general fund expenditure. Proposed 2025-26 budget based on 19,387.5 (82.5% of 23500), which is higher than was budgeted for 2024-25, due to increased enrollment cap for 2025-26, up to 23,500.
BASIC COSTS ALLOTMENT-VIRTUAL	2,055,075.00	-	2,055,075.00	New allotment for additional costs effective 2025-26
TRS-ON BEHALF	3,750,000.00	3,350,000.00	400,000.00	Change proposed, due to proposed raises
TOTAL STATE REVENUES:	237,627,295.00	198,386,483.00	39,240,812.00	

HALLSVILLE ISD
GENERAL FUND REVENUE BUDGET
YEAR-TO-YEAR COMPARISON
FOR THE YEARS ENDING AUGUST 31, 2026 AND AUGUST 31, 2025

	PROPOSED BUDGET 2025-26	REVISED BUDGET 2024-25	INCREASE (DECREASE)	SIGNIFICANT VARIANCE EXPLANATIONS
FEDERAL REVENUES:				
E-RATE REVENUE	34,200.00	34,200.00	-	E-rate revenue will decrease for 23-24, due to federal change in designation from rural to urban district.
SHARS REVENUE	-	150,000.00	(150,000.00)	Reduction in SHARS federal revenue, due to reduction in indirect cost rates over the past few years, coupled with the HHSC's disallowance state-wide of previously billable Medicaid services. Do not expect to receive continued SHARS funding
TOTAL FEDERAL REVENUES:	34,200.00	184,200.00	(150,000.00)	
TOTAL - ALL GENERAL FUND REVENUE SOURCES:	278,993,105.00	238,433,809.00	40,559,296.00	
 TOTAL REVENUE - BRICK & MORTAR SOURCES	 67,426,943.00	 63,079,832.00	 4,347,111.00	
TOTAL REVENUE - TVAH SOURCES	211,566,162.00	175,353,977.00	36,212,185.00	Increase due primarily to enrollment cap increases from 23,000 to 23,500 and new sources of State Funding through the 89th Legislative session.
	278,993,105.00	238,433,809.00	40,559,296.00	

HALLSVILLE ISD
DEBT SERVICE FUND BALANCE PROJECTION
FOR THE YEAR ENDING AUGUST 31, 2026
AS OF JULY 28, 2025



	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
BEGINNING FUND BALANCE AT SEPTEMBER 1	\$ 1,491,782.60	\$ 2,261,968.29	\$ 5,467,653.96	\$ 2,443,404.69	\$ 3,020,730.44	\$ 3,060,450.44
REVENUES:	at \$0.284 I&S tax rate	at \$0.249 I&S tax rate	at \$0.115 I&S tax rate	at \$0.115 I&S tax rate	at \$0.095 I&S tax rate	at \$0.095 I&S tax rate
I&S TAX COLLECTIONS	7,670,105.35	6,885,161.92	3,583,099.67	3,671,153.68	3,134,674.00	3,168,594.00
EST. EXISTING DEBT ALLOTMENT FOR 2019-20 & PRIOR	(165,453.00)	10,700.00	(77.00)	-	-	-
EST. EXISTING DEBT ALLOTMENT FOR 2020-21	1,949,338.00	-	-	7,177.00	-	-
EST. EXISTING DEBT ALLOTMENT FOR 2021-22	-	4,966,579.00	(1,070.00)	-	8,079.00	-
EST. EXISTING DEBT ALLOTMENT FOR 2022-23	-	-	5,138,338.00	-	-	-
EST. EXISTING DEBT ALLOTMENT FOR 2023-24	-	-	-	5,254,563.00	-	-
EST. EXISTING DEBT ALLOTMENT FOR 2024-25	-	-	-	-	5,250,697.00	-
EST. EXISTING DEBT ALLOTMENT FOR 2025-26	-	-	-	-	-	4,760,536.00
INTEREST EARNINGS	4,197.84	35,186.00	133,460.26	201,089.57	200,000.00	175,000.00
OTHER RECEIPTS (BOND ISSUANCE REFUNDS)	-	-	-	-	-	-
OTHER RECEIPTS (18-19 ADJ EDA)	-	-	-	-	-	-
TOTAL REVENUES:	9,458,188.19	11,897,626.92	8,853,750.93	9,133,983.25	8,593,450.00	8,104,130.00
EXPENDITURES:						
CONTRIBUTED TO BAB REFUNDING	-	-	-	-	-	-
2010B DEBT SVC	-	-	-	-	-	-
ADD'L PMT AMOUNT APPROVED BY RESOLUTION	-	-	3,302,801.20	-	-	-
2020 TAXABLE DEBT SERVICE	627,002.50	626,416.25	630,305.00	628,657.50	626,355.00	-
2020 TE DEBT SERVICE	8,061,000.00	8,064,625.00	7,925,125.00	7,926,500.00	7,925,875.00	8,561,375.00
DEBT SERVICE FEES	-	900.00	19,769.00	1,500.00	1,500.00	5,000.00
TOTAL USES:	8,688,002.50	8,691,941.25	11,878,000.20	8,556,657.50	8,553,730.00	8,566,375.00
PROJECTED ENDING FUND BALANCE AT AUGUST 31	\$ 2,261,968.29	\$ 5,467,653.96	\$ 2,443,404.69	\$ 3,020,730.44	\$ 3,060,450.44	\$ 2,598,205.44

ASSUMPTIONS:

2025 CERTIFIED VALUES OF \$3,316,691,283 RECEIVED ON 7/25/25

1.8147% DECREASE FROM 2024 CERTIFIED VALUE OF \$3,377,992,810.

I USED A \$0.095 I&S TAX RATE AND 98.5 TAX COLLECTIONS IN THE FUNDING TEMPLATE TO ARRIVE AT \$3,168,594 ESTIMATED COLLECTIONS (2025-26)

I USED 23,840 AS 2025-26 ESTIMATED TOTAL REFINED ADA FOR EDA CALCULATION PURPOSES

HALLSVILLE ISD
DEBT SERVICE FUND REVENUE BUDGET
YEAR-TO-YEAR COMPARISON
FOR THE YEARS ENDED AUGUST 31, 2026 AND AUGUST 31, 2025

	PROPOSED BUDGET 2025-26	REVISED BUDGET 2024-25	INCREASE (DECREASE)	SIGNIFICANT VARIANCE EXPLANATIONS
LOCAL REVENUES:				
PROPERTY TAXES, CURRENT	3,103,594.00	3,160,957.00	(57,363.00)	No proposed decrease in I&S tax rate of \$0.095, since property values decreased slightly; based on 98.5% collection.
PROPERTY TAXES, DELINQUENT	65,000.00	65,000.00	-	Actual delinquent collections are \$65,788.45 at 6/30/25
INVESTMENT INCOME	175,000.00	150,000.00	25,000.00	Increase due to sustained interest rates over 4% during 2024-25, which are expected to slightly decrease next year; actual 24-25 interest earned YTD is \$177,735.40 at 6/30/25.
TOTAL LOCAL REVENUES:	3,343,594.00	3,375,957.00	(32,363.00)	
STATE REVENUES:				
EXISTING DEBT ALLOTMENT	4,760,536.00	4,961,342.00	(200,806.00)	Additional Existing Debt state funding Allotment is generated because of projected Virtual School ADA, however the spending of this allotment is restricted to only the servicing of bonded debt.
TOTAL STATE REVENUES:	4,760,536.00	4,961,342.00	(200,806.00)	
NO FEDERAL REVENUES:				
TOTAL - ALL DEBT SERVICE FUND REVENUE SOURCES:	8,104,130.00	8,337,299.00	(233,169.00)	