

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2004 THRU JANUARY 31, 2005  
PRE CLOSE(UNAUDITED)

	<u>2004-05</u>		<u>2003-04 COMPARISON</u>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 12,241		\$ 8,024	
Lunch	540,007		550,220	
Snackbar	<u>692,356</u>		<u>678,919</u>	
<b>Total Food Sales</b>	<u>\$ 1,244,604</u>	23.73%	<u>\$ 1,237,163</u>	24.72%
<b>Other Sales</b>				
Supplies	4,247		3,228	
Banquets/special events	18,650		15,239	
Miscellaneous	<u>0</u>		<u>0</u>	
	<u>22,897</u>	0.44%	<u>18,467</u>	0.37%
<b>Other Income</b>				
Interest on Investments	9,976		5,357	
Donations	0		0	
Miscellaneous	<u>2,593</u>		<u>0</u>	
	<u>12,569</u>	0.24%	<u>5,357</u>	0.11%
<b>Revenue from State</b>				
National School Lunch Program	2,303,118		2,252,091	
Special Breakfast Program	1,253,488		1,167,994	
Commodities	304,754		214,028	
TRS On-Behalf-Of	82,564		87,200	
After School Snack Program	21,587		21,729	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>3,965,511</u>	75.60%	<u>3,743,042</u>	74.80%
<b>Total Income</b>	<u>5,245,581</u>	100.00%	<u>5,004,029</u>	100.00%
<b>Cost of Goods Sold</b>				
Inventory 09/01/04	<u>1,061,271</u>		<u>1,091,581</u>	
Add: Purchases of Food	<u>1,803,976</u>		<u>1,828,221</u>	
Total Purchases and Inventory	2,865,247		2,919,802	
Less: Inventory 01/31/2005	<u>1,011,657</u>		<u>1,051,597</u>	
<b>Cost of Food</b>	<u>1,853,590</u>	35.30%	<u>1,868,205</u>	37.30%
Add: Salaries of Food Service Personnel	1,263,389	24.10%	1,266,799	25.30%
Stipends & Car Allowance	2,750	0.10%	2,500	0.00%
Medicare Tax	15,099	0.30%	14,200	0.30%
Health Insurance	309,160	5.90%	321,308	6.40%
Workman's Compensation Insurance	62,823	1.20%	62,425	1.20%
TRS On-Behalf-Of	79,456	1.50%	84,416	1.70%
Federal Grant Teacher Retirement	84,865	1.60%	82,104	1.60%
Early Retirement / Sick Leave	<u>0</u>	0.00%	<u>0</u>	0.00%
Payroll Cost	<u>1,817,542</u>	34.70%	<u>1,833,752</u>	36.50%
<b>Total Cost of Goods Sold</b>	<u>3,671,132</u>	70.00%	<u>3,701,957</u>	73.80%
<b>Gross Margin on Sales</b>	<u>1,574,449</u>	30.00%	<u>1,302,072</u>	26.20%

FOR THE PERIOD SEPTEMBER 1, 2004 THRU JANUARY 31, 2005

PRE CLOSE(UNAUDITED)

	2004-05		2003-04 COMPARISON	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 130	
Armored Car Services	6,150		7,050	
Data Processing	0		0	
Equipment Repair	6,377		7,985	
Equipment Rentals	19,573		16,051	
General Supplies	5,001		6,051	
Chemicals	15,162		13,658	
Paper Products	24,633		197	
Office Supplies	26,075		5,145	
Utensils	12,479		1,960	
Banquet	0		0	
Vehicle Expense	1,127		2,075	
Teaching Materials	0		0	
Travel	2,980		2,387	
Fees and Dues	1,630		2,229	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	11,287		15,286	
Commodities Transportation	17,938		30,975	
Janitorial & Maintenance	277,692		277,645	
Utilities	214,586		215,240	
Other	0		0	
Total Operating Expense	<u>642,689</u>	<u>12.30%</u>	<u>604,064</u>	<u>12.10%</u>
<b>Net Operating Income</b>	<u>931,760</u>	<u>17.70%</u>	<u>698,008</u>	<u>14.10%</u>
Equipment < \$5,000	0		28,034	
Capital Outlay	0		0	
<b>Net Profit (Loss)</b>	<u>\$ 931,760</u>		<u>\$ 669,974</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2004</u>	End of Period <u>01/31/2005</u>	Increase (Decrease)
Cash in Bank	\$ 485,747	\$ 455,093	\$ -30,655
Revolving Fund	13,445	13,445	0
Time Deposits	0	0	0
Investments	1,240,788	1,250,615	9,827
Receivable	415,946	779,793	363,847
Other	0	0	0
Inventories	1,061,271	1,189,189	127,918
Accounts Payable	-265,909	-267,820	-1,912
Interfund Payable	1,027,858	1,484,332	456,473
Deferred Revenue	-293,940	-287,679	6,261
			<u>\$ 931,760</u>