

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending May 31, 2008
General Overview**

All available funds for the period ending May 31, 2008 were invested in investment pools and in Federal government instruments as reflected below. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period March 1, 2008 through May 31, 2008

Texpool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$25,026,292	\$4,643,928	\$29,741,555	\$71,335	2.97%
April	\$29,741,555	-\$2,856,072	\$26,942,344	\$56,861	2.45%
May	\$26,942,344	-\$4,934,505	\$22,054,648	\$46,809	2.28%

TASB Lone Star Investment Pool

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$28,253,869	\$0	\$28,331,421	\$77,552	3.11%
April	\$28,331,421	\$0	\$28,395,847	\$64,426	2.58%
May	\$28,395,847	\$0	\$28,458,855	\$63,008	2.39%

Local Government Investment Cooperative (LOGIC)

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$3,857,268	-\$630,000	\$3,237,161	\$9,893	3.19%
April	\$3,237,161	\$0	\$3,244,486	\$7,325	2.75%
May	\$3,244,486	-\$350,000	\$2,900,965	\$6,480	2.56%

TexStar

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$22,863,113	-\$13,710,962	\$9,193,295	\$41,144	2.98%
April	\$9,193,295	-\$4,012,794	\$5,197,880	\$17,378	2.44%
May	\$5,197,880	-\$3,873,493	\$1,331,975	\$7,589	2.22%

MBIA

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$18,107,127	\$0	\$18,155,006	\$47,879	3.12%
April	\$18,155,006	\$0	\$18,195,875	\$40,869	2.74%
May	\$18,195,875	\$0	\$18,234,963	\$39,088	2.53%

Texas Term

<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
March	\$23,488,573	\$0	\$23,547,793	\$59,220	2.98%
April	\$23,547,793	-\$250,000	\$23,346,281	\$48,488	2.54%
May	\$23,346,281	-\$500,000	\$22,892,538	\$46,257	2.36%

Investment Balances by Fund			
	2007-08	2007-08 YTD	Investment
	Interest Income	Interest Earned	Balance as of
<u>Fund</u>	<u>Amount Budgeted</u>	<u>5/31/2008</u>	<u>5/31/2008</u>
199 General	\$1,400,000	\$1,357,782	\$52,217,271
240 Food Service	\$45,000	\$32,923	\$1,085,270
521 Debt Service	\$350,000	\$282,900	\$17,882,072
600 Construction		\$714,469	\$24,363,920
197 Soft Drink & Gas Lease		\$9,664	\$325,412
		<u>\$2,397,736</u>	<u>\$95,873,946</u>

Balances by Fund:

Fund	197	199	240	521	600	
Texpool		\$11,214,116.65		\$ 9,176,471.38	\$ 1,664,060.17	
Lone Star	\$325,412.34	\$20,911,772.24		\$ 7,217,191.23	\$ 4,478.50	
Logic		\$1,297,897.05	\$1,085,270.37	\$ 514,322.15	\$ 3,476.15	
TexStar		\$357,889.68		\$ 974,086.82		
MBIA		\$18,234,963.27				
TexasTerm		\$200,632.31			\$22,691,905.37	
						<u>GRAND TOTAL:</u>
Balance:	\$325,412.34	\$52,217,271.20	\$1,085,270.37	\$ 17,882,071.58	\$24,363,920.19	\$95,873,945.68

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

**Barbara B.Sabedra*

Barbara B.Sabedra
Investment Officer
Director of Accounting

**Kelly Penny*

Kelly Penny
Investment Officer
Chief Financial Officer

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.

