



# **Diamond Lake School District 76**

**Embrace Empower Excel** Each Child Each Day

September 16, 2025

TO: Board of Education  
FROM: Eric Rogers  
SUBJECT: FY26 Final Budget

Please find attached the final FY26 budget. The final budget contains estimates of revenues and expenditures.

Attached you will find the summary and the detail for each fund. At this time there are several items that may have an impact on the budget. Some of these more significant items include the following:

1. State and Federal funding – EBF is expected to continue to be funded at or above its current adequacy levels. ESSER funds have been discontinued, but new grant opportunities exist. The Full-Service Community Schools Grant is entering its second year, but funding may not be available beyond December 2025. Additionally, several federal grants started the year unfunded, but then saw the appropriations finally released. While this year the funds have been made available for Title grants, future years may still experience volatility in future years.
2. Potential property tax freeze.
3. Potential shift of TRS costs from the State to the District.
4. Future 5-year facility plan projects.

The Board was presented a tentative budget on August 5<sup>th</sup> to approve and set the budget hearing in August. The Board will be presented the final budget for approval at the September 16, 2025 board meeting.