

RIVER ROAD INDEPENDENT SCHOOL DISTRICT  
BOARD OF EDUCATION  
AMARILLO, TEXAS

**Subject:** 2013-14 Budget Amendment #4      **Date:** Monday, December 9, 2013

**Presented By:** Mike Hodgson      **Related Page(s):** This page +2  
Business Manager

**ACTION**

**BACKGROUND INFORMATION:**

State statute requires that changes in the Budget adopted by the School Board at their June 2013 meeting and amended at the August 12, the October 21, and the November 11 meetings, must be approved by the School Board if they change the major revenue sections of the budget or if they change any expenditure functions.

The attached budget amendment increases the following revenue and expenditure objects to reflect the receipt of the first portion of the insurance recovery negotiated by D.A. Lamont, the public adjuster that we hired this past summer.

- Increases Revenue Object 5745 (Insurance Recovery) by \$486,712.
- Increases Expense Object 6219 (Public Adjuster Fee) in Function 51 (Facility Maintenance) by \$34,070.
- Increases Expense Object 6629 (Building Improvement) in Function 51 (Facility Maintenance) by \$452,642.

Discussions with D.A. Lamont indicate that he expects that the district will receive an approximately \$500,000 in addition to the \$486,712 that was received in November.

**BOARD ACTION REQUESTED:**

We request that the Board approve the General Fund Budget Amendment #4 for the 2013-2014 budget as presented.

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT, AMARILLO, TEXAS**  
**BOARD OF EDUCATION**  
**GENERAL FUND (199) BUDGET AMENDMENT #4**  
**School Year 2013-2014**

Functn	Description	District Budget Prior to Amendment #4	Notes	Amendment Increases <Decreases>	Amended Budget After Amendment #4
	<b><u>REVENUES</u></b>				
00	Local Taxes and related revenue	2,661,000			2,661,000
	Tuition and Fees	23,670			23,670
	All other local income	19,686	(1)	486,712	506,398
	Athletic Receipts	30,200			30,200
	State TRS-On Behalf Payments	506,329			506,329
	State Support Revenues	7,862,580			7,862,580
	Federal Revenues	0			0
	Transfer Bond Construction	0			0
	Total Revenues	11,103,465		486,712	11,590,177
	<b><u>EXPENDITURES</u></b>				
11	Teaching-Instruction	5,804,777			5,804,777
12	Libraries-Instr. Resources	151,634			151,634
13	Curriculum Development	150,997			150,997
21	Special Ed-Instr. Leadership	85,751			85,751
23	Principals-Campus Leadership	733,941			733,941
31	Counselors	249,592			249,592
33	District Nurse	105,423			105,423
34	Transportation (Buses)	447,533			447,533
36	Co-Extra Curricular	656,578			656,578
41	Administration	649,569			649,569
51	Maintenance & Operations	1,707,879	(1)	486,712	2,194,591
52	Safety	50,000			50,000
53	Data Processing	309,791			309,791
81	Capital Outlay (Land Purchases)	0			0
89	Transfer Out (Cafeteria & Constr Fund)	0			0
	Total Expenditures	11,103,465		486,712	11,590,177
	<b>OPERATING SURPLUS (or DEFICIT)</b>	0		0	0
	<b><u>FUND BALANCE</u></b>				
	Fund Balance Year Ended 6/30/13	4,018,925			4,018,925
	Ending Balance to-date	0		0	3,693,258

Note: The purpose of this amendment is to:

(1) Reflect an increase to both revenue and expense, the receipt of the initial portion of the insurance recovery negotiated by our public adjuster.

# #

The Budget Amendment shown above was duly adopted by the River Road Independent School District Board of Trustees at its duly called meeting Monday, December 9, 2013.

Signed: \_\_\_\_\_  
Board President

\_\_\_\_\_  
Date

Attest: \_\_\_\_\_  
Board Secretary

\_\_\_\_\_  
Date

Date Run: 11-26-2013 4:30 PM  
Cnty Dist: 188-902

Budget Amendment Maintenance Report  
RIVER ROAD ISD

Amendment Nbr: 011925  
Amendment Number Description: Insurance Amendment

Originator: MICHAEL HODGSON

Board Approval Required:

Detail Information

Account Code	Description	Reason	Increase Amt	Decrease Amt	Trans Date	User ID
199-00-5745.00-000-400000	Insurance Recovery	Insurance Amendment	486,712.00	0.00	11-25-2013	MHODGSO
199-51-6219.00-999-499000	Public Adjuster Recovery Fee	Insurance Amendment	34,070.00	0.00	11-25-2013	MHODGSO
199-51-6629.07-999-499000	Ins. Recovery Building Imp.	Insurance Amendment	452,642.00	0.00	11-25-2013	MHODGSO
Totals:			973,424.00	0.00		

Summary Information

Account Code	Description	Original Budget Amt	Curr Approved Amt	Increase Amt	Decrease Amt	Amended Amt	Current Balance
199-00-5745.00-000-400000	Insurance Recovery	0.00	0.00	486,712.00	0.00	0.00	-486,711.17
199-51-6219.00-999-499000	Public Adjuster Recovery Fee	0.00	0.00	34,070.00	0.00	-34,070.00	34,069.78
199-51-6629.07-999-499000	Ins. Recovery Building Imp.	0.00	0.00	452,642.00	0.00	-452,642.00	0.00
Totals:		0.00	0.00	973,424.00	0.00	0.00	-452,641.39

End of Report