



## UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

**Topic:** Discussion and Possible Action to Authorize, by Resolution, the Extension of the District's Depository Contract for the 2021-2023 Biennium

**Submitted by:** Ms. Cordelia Flores Jackson/Mr. Sam Flores **Of:** Director of Purchasing/Interim Assistant Superintendent for Business & Finance

**Approved for transmittal to school board:** April 27, 2021

**Recommendation:**

Administration requests that the Board of Trustees authorize the extension of the District's current depository contract with BBVA USA for the 2021-2023 Biennium, beginning September 1, 2021 and ending August 31, 2023.

**Rationale:**

In accordance with Texas Education Code Chapter 45, Subchapter G, a school District and the District's depository bank may agree to extend a depository contract for three (3) additional two-year terms. This would be the contract's second two-year extension.

**Budgetary Information:**

To be provided for in the FY 2021-2022 and FY 2022-2023 Budgets

**Board Policy Reference and Compliance**

Texas Education Code, Chapter 45, Subchapter G, School District Depositories

Board approval  
Awarding of bids/proposals  
May 17, 2017

***Renewal***

**RFP 025-2017 Bank Depository Services**

**Recommendation:**

Requesting approval to procure services from the best proposer(s)/ offer(s) meeting specifications as follows:

**Vendor(s)**  
BBVA USA

**Amount**  
See Attached Tabulation

Administration advertised on Sunday, March 26, 2017, and Sunday, April 2, 2017. Fifteen (15) proposals were mailed. Two (2) proposals were received on Wednesday, April 19, 2017, at 3:00 p.m. at the UISD Service Center Purchasing Department.

**Budget information:**

FY 2021-2022 and 2022-2023 Budgets

**Resource Personnel:**

Laida P. Benavides, Assistant Superintendent for Business/Finance  
Sam Flores, Comptroller  
Rosa Cabello, Accounting Manager  
Irene G. Ruiz, Senior Accountant  
Monica Madrigal, Tax-Assessor-Collector  
Cordelia Flores Jackson, Director of Purchasing  
Karina Mendoza Guerra, Purchasing Manager

# UNITED INDEPENDENT SCHOOL DISTRICT

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## Board of Trustees

Ramiro Veltz, III  
President  
District 4

Javier Montemayor, Jr.  
Vice-President  
District 5

Ricardo "Rick" Rodriguez  
Secretary  
District 2

Ricardo Molina, Sr.  
Parliamentarian  
District 1

Aliza Flores Oliveros  
Member  
District 3

Juan Roberto Ramirez  
Secretary  
District 6

Francisco "Frank" Castillo  
Member  
District 7

**Roberto J. Santos**  
Superintendent

201 Lindenwood Drive  
Laredo, Texas 78045  
Phone: (956) 473-6219  
Facsimile: (956) 728-8691

Date: April 15, 2021

To: Cordelia Flores-Jackson,  
Director of Purchasing

From: Felipe J. Jimenez, *F.J.J.*  
Treasury Manager

Thru: Samuel D. Flores, *S.D.F.*  
Interim Assistant Superintendent for Business & Finance

Re: **Renewal of RFP 025-2017 Bank Depository Services**

The Comptroller's Office is recommending the renewal of BBVA BANK for RFP # 025-2017 Bank Depository Services for the 2021-2023 Biennium. The purpose for this contract is to provide financial depository services for the District's daily banking services as required by TEA. The recommendation is based on the following criteria:

- Experience in providing services to United ISD
- Providing Collateral
- Treasury Management Waiver Fees (bank service fees waived)
- \$10MM Minimum Balance Required in DDA (non-interest bearing checking accounts)
- Currently providing 0.07% on interest bearing accounts (bank managed rate)

I would like to thank Ms. Karina Mendoza for her assistance throughout the renewal process

If you have any questions concerning this matter, please contact me at extension 6432 or [fjimenez@uisd.net](mailto:fjimenez@uisd.net).

It is the policy of the United Independent School District not to discriminate on the basis of race, color, national origin, sex or handicap in its vocational programs, services or activities as required by Title VI of the Civil Rights Act of 1964, as amended; Title IX of the Education Amendments of 1972; and Section 504 of the Rehabilitation Act of 1973, as amended.

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**Board Resolution Extending Depository Contract for Funds  
Of Independent School Districts Under Texas Education Code,  
Chapter 45, Subchapter G, School District Depositories**

Resolved by the United Independent School District that:

BBVA USA *Board of Trustees* located at Webb  
*(Name of Depository Bank)* *(Name of County)*

County, State of Texas, being a bank as defined in section 45.201 of the Texas Education Code, and United Independent School District (CDN: 240-903) agree to extend this depository *(Name of District)*

contract pursuant to Texas Education Code Section 45.205, for an additional two-year term from 09/01/21, through 08/31/23. Under Texas Education Code Section 45.205(b), a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. The extension constitutes the parties' Second two-year term. *(first, second, third)*

Furthermore, under Texas Education Code Section 45.205(c), the contract term and any extension must coincide with the school district's fiscal year.

AGREED AND ACCEPTED on behalf of United Independent School District  
*Name of District*

this the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
*Signature of President of School Board*

AGREED AND ACCEPTED on behalf of Depository this the 15<sup>th</sup> day of April, 2021.

BBVA USA  
*Typed Name of Depository*

\_\_\_\_\_  
*Signature of Authorized Bank Officer*

Commercial Relationship Manager  
*Title of Authorized Bank Officer*

**Acknowledgement**

Acknowledged before me in Webb County, Texas, on April 15<sup>th</sup>, 2021, by

Rossy Chase, bank officer of the Depository named in the preceding document, for the Depository.

Juanita Cerda  
\_\_\_\_\_  
*Signature of Notary*

*Signature of Notary*

Notary Public in and for Webb  
County, Texas

