



**Wharton County  
Junior College**

**Proposed Agenda Item  
Board of Trustees Meeting**

Complete this form and submit it to the Office of the President by noon on Friday, 11 days prior to the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: April 20, 2021

Date of this Proposal: April 7, 2021

**SUBJECT:** Establish the Carol Wied Webb O'Bryant Memorial Endowment

**RECOMMENDATION:** Approve acceptance of \$50,000.00 to establish a memorial scholarship endowment.

**BACKGROUND/RATIONALE:**

\$50,000.00 has been donated to establish a memorial scholarship endowment.

The recipient must meet the following qualifications:

1. Student must be enrolled in 12+ credit hours (full time)
2. Student must be achieving a 2.5+ GPA

**Estimated Cost and Budgetary Support (how will this be paid for?): -0-**

**RESOURCE PERSON(S) [name(s) and title(s)]:**

Bryce D. Kocian, Vice President of Administrative Services

**SIGNATURES:**

B. D. Kocian  
Originator

04/09/2021  
Date

B. D. Kocian  
Cabinet-Level Supervisor

04/09/2021  
Date

**PRESIDENT'S APPROVAL:**

Bryce D. Kocian

4-9-21



**Wharton County Junior College**  
911 Boling Highway • Wharton, Texas 77488 • (979) 532-4560

ENDOWED SCHOLARSHIP SPECIFICATIONS

I. IDENTIFICATION

A. Name of Endowment Fund: The Carol Wied Webb O'Bryant Memorial Endowment

B. Amount of Contribution:

\$50,000. Initial Endowment

\_\_\_\_\_ Additional Contribution

C. Date Established: March 24, 2021

D. Date of First Award: Fall 2022

E. Grantor: J.W. O'Bryant

Name: J.W. O'Bryant

Address: 11207 Chestnut Woods Trail

City: Houston, Texas 77065

Telephone: 281-748-1577; jwobryant@sbcglobal.net

II. GENERAL CONDITIONS:

The principal of this endowment will be invested according to Wharton County Junior College's approved Investment Management Plan. 80% of earned interest will be utilized to provide scholarship aid to eligible students. The remaining 20% will be added to the endowment principal. Any accrued interest not utilized for scholarship purposes by August 31 of each fiscal year will be retained in the scholarship account to be awarded in future years.

III. RECIPIENT QUALIFICATIONS

Awarded students must be:

- \* Enrolled in 12+ credit hours (full time)
- \* Achieving a 2.5+ GPA

IV. SELECTION PROCESS

Recipient will be selected by the Wharton County Junior College Scholarship Selection Committee.

Recipient will send acknowledgement letter to donor.

V. PROVISIONS FOR FUTURE CHANGES IN SCHOLARSHIP TERMS

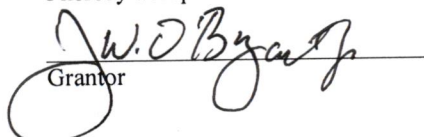
Christopher Webb  
cwebb1945@gmail.com  
713-515-6159  
9026 Blankenship Drive  
Houston, Texas 77080

VI. CATALOG DESCRIPTION

The Carol Wied Webb O'Bryant Memorial endowment was established by her son, Christopher Webb and husband, Julian O'Bryant, to honor her memory. Carol was born and raised in Bay City in very modest circumstances. Through hard work and dedication she found employment and a 37 year career at a large multinational oil company. Her education at Wharton County Junior College was the stepping stone to that job. Carol asked us to establish this endowment so that others could have the same opportunities she did.

APPROVALS:

I hereby accept the conditions and terms of this scholarship endowment as specified above.

  
Grantor  
\_\_\_\_\_  
Chairman of the Board of Trustees

4/2/2021  
Date  
  
\_\_\_\_\_  
Date