

Chargeback (Printing)	Description	Account Numbers	Fiscal Year			Fiscal Year 2022-23				2023-2024 Proposal				
			2019-20 Actual	2020-21 Actual	2021-22 Actual	Approved Budget	YTD Expenses	2022-2023 9+3 Forecast	Final Actual	Notes	FY24 Proposed Budget	2024 Actual	3+9 Forecast	Comments
Board Member Compensation	0100501000000109		35,006.66	35,900.00	35,987.50	36,300.00	25,712.50	36,300.00	\$ 36,300.00	No variance	36,300.00	\$ 9,075.00	36,300.00	\$6,600 Board Chair, \$5,700 Vice Chair, \$4,800 * 5 Directors (propose increase next year 2024-25)
FICA (Fed Ins Contrib Act)	0100501000000210		1,918.53	1,497.08	1,686.67	1,500.00	1,217.62	1,837.68	\$ 1,837.68	More board members chose non PERLA retirement plans resulting in FICA	2,000.00	\$ 531.48	2,125.92	New board has shifted allocations, the proposed budget reflects the change
PERA (Pub Emp Ret Assoc)	0100501000000214		1,125.08	1,007.56	860.00	1,300.00	604.40	757.56	\$ 757.56	Less board members chose PERLA	800.00	\$ 131.28	525.12	New board has shifted allocations, the proposed budget reflects the change
Service Fees/Consulting	0100501000000305		15,717.73	2,680.05	26,891.85	15,000.00	2,539.55	10,000.00	\$ 9,686.75	Lower Disc cost (included \$400 for food)	14,000.00	\$ 396.80	5,587.20	\$3500 board minutes printing costs/\$500 for ophther announcements in newspapers, \$10000 for board sponsored education
Postage	0100501000000329		14.35	16.50	-	-	-	-	\$ -	No need to add a budget here, postage costs now run through the district wide budget in the General Fund	-	\$ -	-	
Travel/Conferences	0100501000000366		1,687.52	4,945.00	2,485.00	4,750.00	1,740.25	2,580.25	\$ 2,810.25	Expect 4 Phase3/4 training between now and end of year	2,500.00	\$ -	2,700.00	Most of the board has completed Phase 1/2, only a few have any required training. May want to consider sending representative to speak at National convention? AMSD AI Conference
Chargeback (Printing)	0100501000000398		70.00	1,307.02	852.88	1,500.00	-	1,420.73	\$ -	Costs have not exceeded 1300, included inflation at 8.7%	1,550.00	\$ 723.14	2,892.56	2023 plus 5.0% inflation
General Supplies	0100501000000401		545.21	749.35	715.79	750.00	400.12	500.00	\$ 400.12	Misc costs that might show up by year end	525.00	\$ -	525.00	2023 plus 5.0% inflation
Food	0100501000000490		11.24	316.17	1,071.15	500.00	111.38	500.00	\$ 111.38	Budget available for event in May/June timeframe.	750.00	\$ -	750.00	Ensure funding for two community events
Memberships/Dues	0100501000000820		16,547.00	16,545.00	17,127.00	17,500.00	17,103.00	17,103.00	\$ 17,103.00	Misc fee between now and end of year.	18,250.00	\$ 17,371.00	17,500.00	2023 plus 5.0% inflation, (\$14,253 MSBA Membership, \$750 MSBA Policy Services, \$2,225 Board Book Subscription)
			\$ 72,643.32	\$ 64,963.73	\$ 87,677.84	\$ 79,100.00	\$ 49,428.82	\$ 70,999.22	\$ 69,006.74		\$ 76,675.00	\$ 28,228.70	\$ 68,905.80	Summary

Variance to budget **(8,100.78)** **-10.2%**

0.064

3.07% Lower than 2022-2023 budget
7.99% Proposed increase over actual 2022-23 (inflation of 6.0% 3/2022-3/2023)
74,071.03 4-year average budget
3.52% 2023-24 represents an increase over average

FY 22 Notes:
109 - Slightly under budget by \$313 due to a vacant board member position before an appointment
210/214 - Board members can choose between FICA and PERA, the combination of these line items is under budget by \$253
305-Over budget due to the timing of a payment to a consultant of \$12,860. This expense occurred in
366-Board members attending conferences/training was slightly under budget.
398-Printing was under budget by \$147
401-Supplies were under budget by \$184
490-Food for various meetings was under budget by \$129
820-Memberships were right on track for MSBA and the Board Book subscription

Questions:
- Should we initiate a compensation review?
- What type of education are we looking for in 2023-24 (Topics, team building, etc)
- Do we want to send Chair to National SB Conference/share what we are doing?
- Budget for two community events with food?

Overall budget was overbudget by \$9,678, but the timing of the one bill for \$12,860 accounts for this