

Network Security & Privacy Liability

INSURED:	ISD #709 Duluth Public Schools
INSURER:	Syndicate 2623/623 at Lloyd's – Beazley (<i>Non-Admitted</i>)
AM BEST RATING:	A XIV (<i>Excellent</i>)
POLICY FORM:	F00653 (11/17)
POLICY TERM:	August 1, 2022 to August 1, 2023

CLAIMS MADE COVERAGE	2021-2022 EXPIRING	2022-2023 RENEWAL
LIMITS:		
Breach Response*		
Number of Notified Individuals	250,000	250,000
Legal, Forensic & Public Relations / Crisis Management	\$ 1,000,000	\$ 1,000,000
Additional Breach Response Costs		
Additional Breach Response Costs	\$ 2,000,000	\$ 2,000,000
First Party Loss		
Business Interruption Loss		
<i>Resulting from Security Breach</i>	\$ 2,000,000	\$ 2,000,000
<i>Resulting from System Failure</i>	\$ 2,000,000	\$ 2,000,000
Dependent Business Loss		
<i>Resulting from Dependent Security Breach</i>	\$ 1,000,000	\$ 1,000,000
<i>Resulting from Dependent System Failure</i>	\$ 1,000,000	\$ 1,000,000
Cyber Extortion	\$ 2,000,000	\$ 2,000,000
Data Recovery Costs	\$ 2,000,000	\$ 2,000,000
Liability		
Data & Network Liability	\$ 2,000,000	\$ 2,000,000
Regulatory Defense & Penalties	\$ 2,000,000	\$ 2,000,000
Payments Cards Liabilities & Costs	\$ 250,000	\$ 250,000
Media Liability	\$ 2,000,000	\$ 2,000,000
eCrime		
Fraudulent Instruction	\$ 250,000	\$ 250,000
Funds Transfer Fraud	\$ 250,000	\$ 250,000
Telephone Fraud	\$ 250,000	\$ 250,000
Criminal Reward		
Criminal Reward	\$ 50,000	\$ 50,000

Policy Aggregate Limit of Liability	\$ 2,000,000	\$ 2,000,000
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Network Security & Privacy Liability (Continued)

RETENTION: (PER CLAIM)

Each Incident, Claim or Loss	\$ 100,000	\$ 100,000
Forensic & Public Relations / Crisis Management	\$ 50,000	\$ 50,000
Legal Services Only	\$ 25,000	\$ 25,000
Notified Individuals Threshold	100	100
Waiting Period	10 Hours	10 Hours
ANNUAL PREMIUM:	\$ 55,130.00	\$ 75,000.00
Surplus Lines Tax	\$ 1,653.90	\$ 2,250.00
Surplus Lines Fee	\$ 22.05	\$ 30.00
TOTAL ANNUAL PREMIUM	\$ 56,805.95	\$ 77,280.00

RETROACTIVE DATE: Full Prior Acts

CONTINUITY DATE: August 29, 2014

TERMS AND CONDITIONS IN ADDITION TO THE POLICY FORM:

(Per Expiring, Unless Noted)

1. Lloyd's Certificate
2. Sanction Limitation and Exclusion Clause
3. Nuclear Incident Exclusion Clause – Liability – Direct (Broad) (U.S.A.)
4. Radioactive Contamination Exclusion Clause – Liability – Direct (U.S.A.)
5. Lloyd's Security Schedule 2022
6. Asbestos, Pollution, and Contamination Exclusion Endorsement
7. State Consumers Privacy Statutes Endorsement
8. War and Civil War Exclusion
9. Cap on Losses Arising Out of Certified Act of Terrorism
10. Employee Device Endorsement
11. Amend Definition of Fraudulent Instruction
12. Invoice Manipulation Coverage – \$100,000 Sublimit
13. Reputation Loss – \$1,000,000 Sublimit
14. Post Breach Remedial Services Endorsement – 100 Hours
15. Amend Data Recovery Costs
16. GDPR Cyber Endorsement
17. Computer Hardware Replacement Cost – \$100,000 Sublimit
18. Amend Definition of Data
19. Contingent Bodily Injury Endorsement with Sublimit – \$100,000
20. Voluntary Shutdown Coverage
21. Cryptojacking Endorsement – \$100,000 Sublimit
22. Public Schools Amendatory Endorsement
23. MMA Amendatory Endorsement
24. Optional Extension Period and Optional Extension Premium – **New**
25. Policyholder Disclosure Notice of Terrorism Insurance Coverage
26. Amend Continuity Date (08/01/2018 for \$1M excess of \$1M)
27. Choice of Law and Service of Suit – New York

Network Security & Privacy Liability (Continued)

SUBJECT TO:

- Completed Non-Admitted Carrier Disclosure Form

PAYMENT TERMS:

- Agency Bill: Annual Premium due at policy inception; Premium Financing Available Upon Request

Signature: _____ Date: _____

Print Name: _____ Title: _____