



ROYALTON

PUBLIC SCHOOLS

Home of the Royals

RESPECT · HONESTY · INTEGRITY · LEADERSHIP · ACCOUNTABILITY · SERVICE

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FISCAL YEAR 2025 JUNE BUDGET UPDATE SCHOOL BOARD MEETING AUGUST 11, 2025

ENROLLMENT

- Original 24-25 Adopted Budget: 910 ADM / Revised Budget: 918 ADM
 - May enrollment K-12 = 925
 - ADM's calculated based on weighted factor
 - K-6th Grade = 1.0
 - 7th-12th Grade = 1.20
- 23-24 School ADM Served Report: 907 ADM / 991 APU
- Enrollment Tracking
 - Monthly
 - Budget impact
 - Updates to MDE ADM Web Estimates
 - 08/06/24 - 910 ADM
 - TBD - 918 ADM

HISTORICAL ENROLLMENT

Royalton School District

Historical Adjusted Average Daily Membership (ADM)

	EC	HK	KGF	1	2	3	4	5	6	7	8	9	10	11	12	Total K-12	% Change
24-25	13.00	0.00	76.00	66.00	68.00	69.00	70.00	72.00	62.00	69.00	72.00	82.00	74.00	60.00	78.00	918.00	1.21%
23-24	12.68	10.00	58.00	67.00	68.00	74.00	68.00	57.00	70.00	70.00	79.00	73.00	65.00	77.00	71.00	907.00	-2.96%
22-23	8.92	8.96	55.82	68.00	72.35	68.30	59.43	71.00	72.11	88.26	77.87	69.48	87.00	74.22	61.85	934.65	2.85%
21-22	3.18	6.84	58.70	70.50	67.00	57.15	66.93	63.08	86.94	72.96	69.96	84.48	78.06	68.72	57.43	908.75	-0.87%
20-21	4.15	5.66	61.01	67.58	53.88	62.86	61.21	84.16	74.07	67.20	89.16	83.73	72.53	66.81	66.82	916.68	-2.89%
19-20	5.77	8.19	59.94	60.12	63.03	61.02	84.45	67.73	73.52	90.87	86.52	76.63	74.75	77.26	59.93	943.96	-0.02%
18-19	3.98	6.66	54.13	64.12	57.29	81.43	64.99	70.26	94.37	85.31	78.93	73.62	87.06	65.19	60.77	944.13	1.25%
17-18	4.38	7.74	56.22	54.94	82.69	65.49	70.34	92.41	80.47	79.80	72.39	88.91	71.04	67.01	43.05	932.50	1.63%
16-17	5.00	12.78	44.31	79.43	63.36	69.41	88.72	68.95	74.01	67.75	85.90	72.55	75.69	56.85	57.85	917.56	-2.87%
15-16	7.39	19.77	60.34	64.18	70.13	90.00	70.51	75.05	67.37	88.03	71.31	75.95	64.97	65.56	61.46	944.63	2.62%
14-15	10.51	12.96	48.19	70.25	93.64	69.65	74.30	71.52	87.16	73.67	72.31	64.56	64.56	64.75	53.01	920.53	3.21%
13-14	8.55	13.76	59.52	91.62	71.97	75.60	69.92	80.43	74.21	69.13	62.53	64.53	68.88	49.49	40.35	891.94	
	EC	Adjusted ADM for early childhood special education students															
	HK	Adjusted ADM for kindergarten special education students / no longer used starting in FY25															
	KGF	Adjusted ADM for non-special education kindergarten students in full-time programs															

GENERAL FUND REVENUES - MONTH END = PRELIMINARY JUNE 2025

REVENUE								June 30, 2025	June 30, 2024	June 30, 2023		
REVENUE CATEGORIES	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Next Year Budget	Received YTD	Budget Remaining	% of Budget Received	% of Actuals Received	% of Actuals Received	June 30, 2024	June 30, 2023
STATE	8,726,391	8,907,760	9,993,360	10,732,541	10,940,821	9,830,999	901,542	91.6%	100.0%	100.0%	8,907,760	8,726,391
FEDERAL	692,715	162,840	120,000	164,000	164,000	88,493	75,507	54.0%	100.0%	100.0%	162,840	692,715
PROPERTY TAXES	-	781,703	838,060	847,745	849,335	843,841	3,904	99.5%	100.0%	#DIV/0!	781,703	-
LOCAL (FEES, INTEREST, ETC.)	1,474,767	726,681	515,475	524,822	423,252	776,182	(251,360)	147.9%	100.0%	100.0%	726,681	1,474,767
TOTALS	10,893,873	10,578,984	11,466,895	12,269,108	12,377,408	11,539,514	729,594	94.1%	100.0%	100.0%	10,578,984	10,893,873

- Overall, ahead as a % of the board approved revised budget at 94.1%
 - Local revenue exceeds current budget due to an increase in donations
 - Mid-State payment of \$103,879

GENERAL FUND EXPENDITURES - MONTH END = PRELIMINARY JUNE 2025

EXPENDITURES								June 30, 2025 % of Budget	June 30, 2024 % of Actuals	June 30, 2023 % of Actuals		
OBJECT SERIES	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Next Year Budget	Expended YTD	Budget Remaining	Expended	Expended	Expended	June 30, 2024	June 30, 2023
SALARIES & WAGES	6,412,479	6,871,879	7,063,649	7,030,106	7,123,366	7,003,112	26,994	99.6%	100.0%	100.0%	6,871,879	6,412,479
EMPLOYEE BENEFITS	1,770,505	1,921,374	1,964,817	2,159,482	2,118,532	1,991,050	168,433	92.2%	100.0%	100.0%	1,921,374	1,770,505
PURCHASED SERVICES	1,775,820	2,065,906	1,443,836	1,879,742	1,804,297	1,786,685	93,057	95.0%	100.0%	100.0%	2,065,906	1,775,820
SUPPLIES	994,099	1,033,051	830,923	813,216	782,195	806,066	7,150	99.1%	100.0%	100.0%	1,033,051	994,099
EQUIPMENT	1,014,689	263,934	265,000	316,381	302,000	350,593	(34,212)	110.8%	100.0%	100.0%	263,934	1,014,689
OTHER EXPENDITURES	40,854	32,838	32,150	1,208	3,390	65,492	(64,284)	5421.6%	100.0%	100.0%	32,838	40,854
TOTALS	12,008,445	12,188,982	11,600,375	12,200,136	12,133,780	12,002,999	197,137	98.4%	100.0%	100.0%	12,188,982	12,008,445

- Overall, under budget as a % of the board approved revised budget at 98.4%

GENERAL FUND EXPENDITURES - MONTH END JUNE 2025

- Salaries & Wages - slightly under budget \$27K
- Benefits - under budget \$168K
 - District Health Insurance premiums
- Purchased Services - under budget \$93K
 - PSEO
 - Mid-State
- Supplies - slightly under budget \$7K
- Capital - slightly over budget
 - Band/Choir Sprengle donation expenses
- Other - on track w/ budget
 - Reclassification - end of year chargebacks Food Service

ACTIVITY OTHER FUND REVENUE - MONTH END = PRELIMINARY JUNE 2025

ACTIVITY - OTHER FUNDS								June 30, 2025 % of Budget Received	June 30, 2024 % of Actuals Received	June 30, 2023 % of Actuals Received		
REVENUE	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Next Year Budget	Received YTD	Budget Remaining				June 30, 2024	June 30, 2023
FOOD SERVICE	623,790	715,931	757,330	858,230	815,700	588,625	269,605	68.6%	100.0%	100.0%	715,931	623,790
COMMUNITY EDUCATION	434,712	523,279	507,413	544,104	516,030	511,839	32,265	94.1%	100.0%	100.0%	523,279	434,712
DEBT SERVICE	1,823,033	1,912,542	2,078,334	2,126,689	2,156,280	1,979,060	147,629	93.1%	100.0%	100.0%	1,912,542	1,823,033

- All Funds, slightly under budget as a % of the board approved revised budget.
- Year-end receivables and adjustments to be processed

ACTIVITY OTHER FUND EXPENSE - MONTH END = PRELIMINARY JUNE 2025

EXPENDITURES	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Next Year Budget	Expended YTD	Budget Remaining	June 30, 2025 % of Budget Received	June 30, 2024 % of Actuals Received	June 30, 2023 % of Actuals Received	June 30, 2024	June 30, 2023
FOOD SERVICE	612,390	631,745	722,753	787,592	802,544	675,443	112,149	85.8%	100.0%	100.0%	631,745	612,390
COMMUNITY EDUCATION	431,797	556,484	581,470	554,009	493,007	519,449	34,560	93.8%	100.0%	100.0%	556,484	431,797
DEBT SERVICE	2,020,583	2,022,333	2,021,183	2,082,972	1,964,281	2,021,183	61,789	97.0%	100.0%	100.0%	2,022,333	2,020,583

- All Funds, slightly under budget as a % of the board approved revised budget.
- Year-end review and adjustments to be processed

24-25 AUDIT PROCESS July - November

1. Review all funds revenue & expense for budget variances
2. Review all funds for proper UFARS coding
3. Process year-end adjustments / reclassifications
4. Process State Aid and Federal receivables
5. Reconcile and adjust Levy revenue across the funds
6. Preliminary close of FY25 revenue and expenses in all funds
7. Review steps 1-5 for final year-end results
8. Close of FY25 revenue and expenses in all funds by 09/15/25
 - a. Deadline required by MDE
9. Begin compiling data for year-end audit
 - a. Audit scheduled the week of September 8th
10. Audit Week
11. Wrap up of 24-25 Audit, Final Close to MDE and report to Board - Nov/Dec 2025



Thank you!