



Alcona County Treasurer's Office

Kimberly Ludlow
Treasurer

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December 11, 2019

The County of Alcona adopted a FUND BALANCE POLICY in December of 2009 that was amended December 2013 to read in part as follows:

Once the audited, unrestricted General Operating Fund Balance has been determined from the previous year and there is a gain in value; that gain will remain in the unrestricted General Operating Fund Balance until the minimum requirement of 30.00% unrestricted General Operating Fund Balance is achieved. After achieving the minimum requirement of 30.00%, the Treasurer shall recommend a course of action to the Board of Commissioners for their consideration. The intent of the Treasurer will be to fund Long Term and Short Term Capital Outlay items until such time as the Treasurer and Board of Commissioners feel those items have been sufficiently funded.

It is the County Treasurer's recommendation that \$250,000.00 of the \$420,349.58 Projected UnRestricted General Fund Balance for December 2019 that is more than 30% of the 2020 General Fund Budget be transferred to the following funds:

\$200,000.00 to 631 Building & Grounds Maintenance Fund
\$ 50,000.00 to 402 Equipment & Replacement Fund
\$250,000.00

Sincerely,

Kimberly Ludlow
Alcona County Treasurer

Audited GF Balance as of 12/31/2018	\$	4,813,172.98
less Reserves	\$	659,536.00
December 31, 2018 Unrestricted GF Balance	\$	4,153,636.98
2019 Budget after 3rd qu Adjustments	\$	10,034,824.00
<i>January 1, 2020 Budget (set by BOC 12/2019)</i>	\$	10,227,168.00
30% of 2019 Annual Budget	\$	3,010,447.20
30% of 2020 Annual Budget	\$	3,068,150.40
GF Bal 12/03/2019(UnRestricted)	\$	4,332,915.53
Plus Anticipated 2019 Revenue	\$	362,353.37
Less Anticipated 2019 Expenses	\$	1,206,768.92
Projected UnRestricted Fund Bal 12/31/19	\$	3,488,499.98
30% of 2020 Annual Budget	\$	3,068,150.40
<i>Difference to be Considered</i>	\$	420,349.58

*The Anticipated 2019 Revenues & Expenses indicate using \$665,127.00 of our GF fund Balance.

*If we have more Revenue than Anticipated & less Expenses than Anticipated(as in years past) there would be more available to be considered to transfer to Bldg Maintenance Fund & Equip Fund

Fund 101 GENERAL OPERATING FUND

GL Number	Description	Balance
*** Assets ***		
101-000-001.000	CASH - GENERAL FUND	2,010,622.60
101-000-002.000	CASH-SAVINGS	1,131,210.43
101-000-003.000	CERTIFICATES OF DEPOSIT	1,622,799.34
101-000-004.000	OTHER INVESTMENTS	189,179.18
101-000-018.000	IMPREST CASH	4,550.00
101-000-027.000	ACCOUNTS RECEIVABLE	92.80
101-000-056.000	INTEREST RECEIVABLE	5,326.77
101-000-078.000	DUE FROM STATE	165,263.79
Total Assets		5,129,044.91
*** Liabilities ***		
101-000-202.000	GENERAL FUND ACCTS PAYABLE	25,092.69
101-000-257.000	SALARIES PAYABLE	111,500.69
Total Liabilities		136,593.38
*** Fund Balance ***		
101-000-390.000	GENERAL FUND FUND BALANCE	4,153,636.98
101-000-391.000	REPLACE/ACQUIRE BLDG & LAND RESE	75,000.00
101-000-392.000	ROOF REPLACEMENT RESERVE	200,000.00
101-000-393.000	FIA/MDOT OBLIGATIONS	100,000.00
101-000-394.000	TECHNOLOGY RESERVE	100,000.00
101-000-395.000	GF OBLIGATION RESERVE (BOR, MTT,	100,000.00
101-000-396.000	ECONOMIC DEVELOPMENT RESERVE	75,000.00
101-000-397.000	AIR QUALITY CONTROL COMMITTEE RE	536.00
101-000-398.000	ADULT COURT UNEMPLOYMENT CLAIMS	9,000.00
Total Fund Balance		4,813,172.98
Beginning Fund Balance		4,813,172.98
Net of Revenues VS Expenditures		179,278.55
Fund Balance Adjustments		0.00
Ending Fund Balance		4,992,451.53
Total Liabilities And Fund Balance		5,129,044.91

GL NUMBER	DESCRIPTION	2018 ACTIVITY	2019 AMENDED BUDGET	2019 ACTIVITY THRU 12/31/19	2020 DEPARTMENT REQUES BUDGET	2020 BOARD APPROVED BUDGET
Dept 999 - APPROPRIATIONS-OUTSIDE ORGS.						
ESTIMATED REVENUES						
101-999-576.000	SUBSTANCE ABUSE/LIQUOR & CONV	68,726	68,038	67,485	67,181	67,181
TOTAL ESTIMATED REVENUES						
		68,726	68,038	67,485	67,181	67,181
APPROPRIATIONS						
101-999-782.000	PUBLIC ADVOCATE-ALL COURTS	213,932	100,000	100,000	100,000	100,000
101-999-783.000	SUBSTANCE ABUSE/LIQ & CONV. T	68,726	68,038	67,485	67,181	67,181
101-999-901.000	MI. ASSOCIATION OF COUNTIES	7,465	7,466	7,465	7,466	7,466
101-999-902.000	NORTHERN MICHIGAN COUNTY'S AS		75			
101-999-906.000	NEMCOG	9,629	9,823	9,822	9,822	9,822
101-999-908.000	MICHIGAN TOWNSHIP ASSOCIATION	470	470	470	470	470
101-999-909.000	N.E. MICHIGAN MENTAL HEALTH	150,216	150,216	150,216	150,216	150,216
101-999-910.000	HURON HUMANE SOCIETY	13,595				
101-999-912.000	NACO	592	592	592	592	592
101-999-916.000	UNITED WAY OF NE MI 211 PROGR		500			
101-999-921.000	HUNT TEAM	8,000	8,000	8,000		
101-999-922.000	TARGET ALPENA	11,250	5,000	5,000	10,000	5,000
TOTAL APPROPRIATIONS						
		483,875	350,180	349,050	345,747	340,747
NET OF REVENUES/APPROPRIATIONS - 999 - APPROPR						
		(415,149)	(282,142)	(281,565)	(278,566)	(273,566)
ESTIMATED REVENUES - FUND 101						
		10,827,165	9,369,687	9,007,334	9,286,887	9,240,306
APPROPRIATIONS - FUND 101						
		10,797,024	10,034,824	8,828,062	10,729,031	10,227,168
NET OF REVENUES/APPROPRIATIONS - FUND 101						
		30,141	(665,137)	179,272	(1,442,144)	(986,862)
		0.28%	-7.10%	1.99%	-15.53%	-10.68%

GL NUMBER	DESCRIPTION	MONTH 12/31/2019	ACTIVITY FOR 12/31/2019	YTD BALANCE 12/31/2019	AMENDED BUDGET 2019	AVAILABLE BALANCE	% BDGT USED
Fund 101 - GENERAL OPERATING FUND							
Expenditures							
101-969-710.000	CRTC	0.00		7,446.00	7,446.00	0.00	100.00
101-969-711.000	CHILD CARE FUND	0.00		231,886.37	243,876.00	11,989.63	95.08
101-969-711.002	CHILD CARE BLENDED FUNDING	0.00		150,000.00	150,000.00	0.00	100.00
101-969-712.000	FAMILY INDEPENDENCE AGENCY	0.00		22,000.00	24,000.00	2,000.00	91.67
101-969-713.000	FIA CHILD CARE SUB ACCOUNT	0.00		1,833.26	2,000.00	166.74	91.66
101-969-715.000	MULTI COUNTY CIRCUIT COURT	0.00		319,813.01	348,887.00	29,073.99	91.67
101-969-725.000	INDIGENT DEFENSE SYSTEM	0.00		159,845.00	159,845.00	0.00	100.00
TOTAL EXPENDITURES							
		0.00		1,482,288.02	1,550,804.00	68,515.98	95.58
Net - Dept 969 - APPROPRIATIONS/OTHER CO FUNDS							
		0.00		(1,168,688.31)	(1,201,275.00)	(32,586.69)	
Dept 999 - APPROPRIATIONS-OUTSIDE ORGS.							
Revenues							
101-999-576.000	SUBSTANCE ABUSE/LIQUOR & CONVE. TAX	0.00		67,484.90	68,038.00	553.10	99.19
TOTAL REVENUES							
		0.00		67,484.90	68,038.00	553.10	99.19
Expenditures							
101-999-782.000	PUBLIC ADVOCATE-ALL COURTS	8,333.33		99,999.97	100,000.00	0.03	100.00
101-999-783.000	SUBSTANCE ABUSE/LIQ & CONV. TAX	0.00		67,484.90	68,038.00	553.10	99.19
101-999-901.000	MI. ASSOCIATION OF COUNTIES	0.00		7,465.44	7,466.00	0.56	99.99
101-999-902.000	NORTHERN MICHIGAN COUNTY'S ASSOCIAT	0.00		0.00	75.00	75.00	0.00
101-999-906.000	NEMCOG	0.00		9,822.03	9,823.00	0.97	99.99
101-999-908.000	MICHIGAN TOWNSHIP ASSOCIATION	0.00		470.00	470.00	0.00	100.00
101-999-909.000	N.E. MICHIGAN MENTAL HEALTH	12,518.00		150,216.00	150,216.00	0.00	100.00
101-999-912.000	NACO	0.00		592.00	592.00	0.00	100.00
101-999-916.000	UNITED WAY OF NE MI 211 PROGRAM	0.00		0.00	500.00	500.00	0.00
101-999-921.000	HUNT TEAM	0.00		8,000.00	8,000.00	0.00	100.00
101-999-922.000	TARGET ALPENA	0.00		5,000.00	5,000.00	0.00	100.00
TOTAL EXPENDITURES							
		20,851.33		349,050.34	350,180.00	1,129.66	99.68
Net - Dept 999 - APPROPRIATIONS-OUTSIDE ORGS.							
		(20,851.33)		(281,565.44)	(282,142.00)	(576.56)	
TOTAL REVENUES							
		5,077.91		9,007,333.91	9,369,687.28	362,353.37	96.13
TOTAL EXPENDITURES							
		115,253.11		8,828,055.36	10,034,824.28	1,206,768.92	87.97
NET OF REVENUES & EXPENDITURES							
		(110,175.20)		179,278.55	(665,137.00)	(844,415.55)	26.95