



Bloomington  
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**To:** Dr. Jon Bartelt and  
Board of Education

**From:** Mr. John Reiniche

**Date:** September 14, 2018

**Re:** Approval of Budget 2018-19 and Forecast5

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### **EXECUTIVE SUMMARY**

I will be making a presentation on two topics this evening that are somewhat related:

#### **Forecast5:**

At tonight's meeting I will present an overview of 5Cast and 5Cast plus. 5Cast is a tool used develop a five-year financial projection model and 5Cast plus is an application the District uses to measure the annual budget performance. I will also demonstrate how 5Cast and 5Cast plus, interact with the preparing our annual budget.

#### **2018-2019 Budget Approval:**

The annual budget will require a public hearing and approval of the Board of Education in order to be compliant with the Illinois School Code. In my presentation, I will provide an overview of the District's 2018-2019 Budget. However, I have included in-depth material in the Board of Education packet on the 2018-2019 Budget.

Attached to this memo is a PDF of the PowerPoint Presentation and two sample 5Cast plus reports.

# Forecast 5 Analytics And 2018-2019 Budget

Present ed by: John Reiniche Sept ember 24, 2018



# What is Forecast 5 Analytics?

- + **5Cast** Five Year Budget Scenarios
- + **5Cast +** Annual Budget vs. Actual Projections
- + **5Labs** Student Analytics and Graphic data
- + **5Sight** Peer to Peer Comparison of data
- + **5Maps** Interactive charts and Map of Student Data
- + **5Share** Network and Exchange Ideas

# 5Cast + Talking Points

Eight Years of Monthly Data

Upload Data Every Month

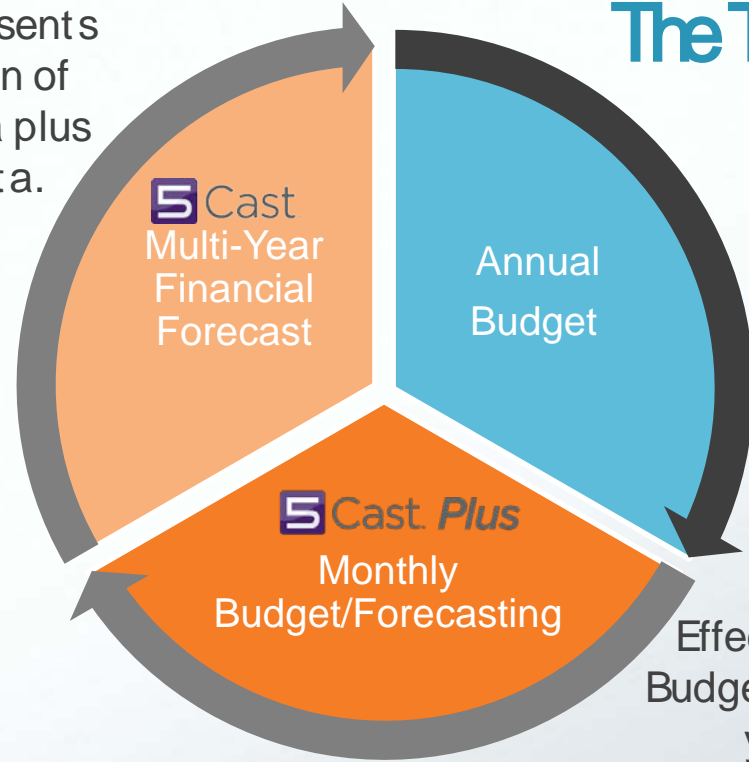
Produces Monthly Reports and Analytics

Quarterly Projections of Budget vs Actual

Integrated with the District's Five Year Projections

# The Trifecta Approach

Forecast represents the preparation of YTD actual data plus projected data.



Budget Aligns with the District's Long-term strategies

Effective Trend Analysis – Budget to Actual – Projected year-end position

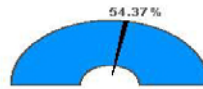
## Financial Dashboard Summary

For the Period Ending March 31, 2018

**Fund Balance as % of Expenditures**



**Actual YTD Revenues**



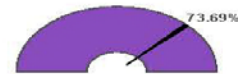
*Projected YTD Revenues  
53.75%*

**Actual YTD Expenditures**



*Projected YTD Expenditures  
73.03%*

**Actual YTD Salaries / Benefits**



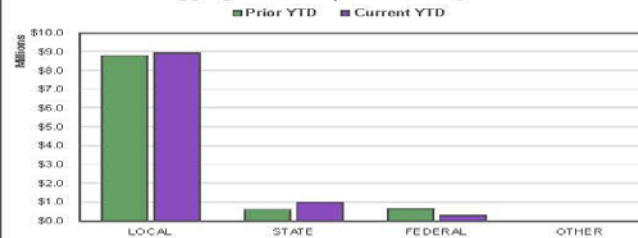
*Projected YTD Salaries / Benefits  
72.34%*

### Revenues

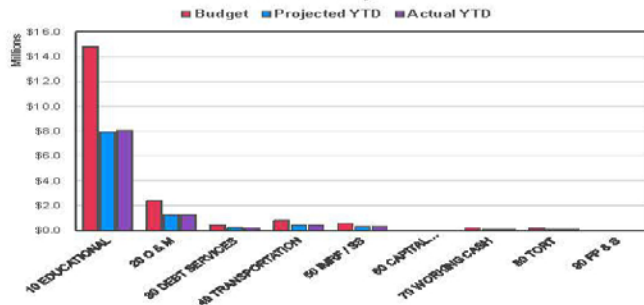
**All Funds | Top 10 Sources of Revenue YTD**

Ad Valorem Taxes	\$8,248,467
Unrestricted Grants-in-Aid	\$656,320
Other Revenue from Local Sources	\$558,108
Special Education	\$205,474
Textbook Income	\$112,953
Earnings on Investments	\$100,726
Restricted Grants-In-Aid Received from the Federal Govt Thru	\$98,700
State Transportation Reimbursement	\$95,121
Federal Special Education	\$88,245
Title I	\$86,104
<b>Percent of Total Revenues Year-to-Date</b>	<b>99.05%</b>

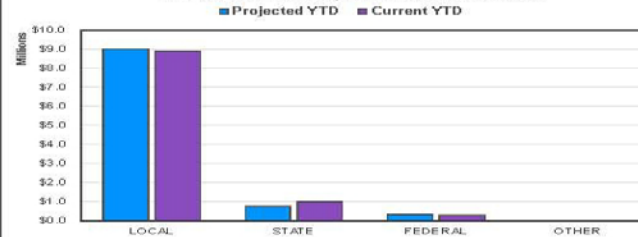
**Aggregate Funds | Revenues by Source**



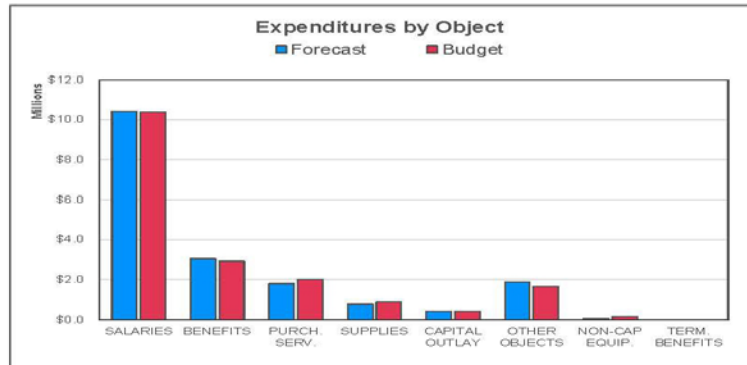
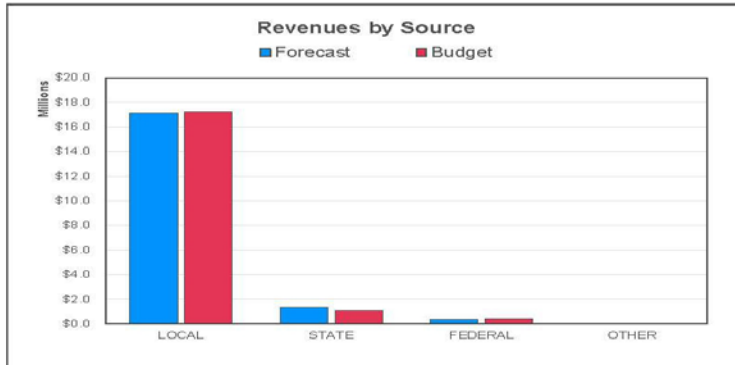
**Revenues by Fund**



**Aggregate Funds | Revenues by Source**



	Prior YTD	Current YTD	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Favorable / (Unfavorable)
<b>REVENUES</b>						
Local	\$8,768,614	\$8,912,287	\$8,223,082	\$17,135,369	\$17,234,064	(\$98,695)
State	\$597,778	\$976,878	\$337,392	\$1,314,070	\$1,062,050	\$252,020
Federal	\$628,424	\$281,134	\$90,056	\$371,180	\$408,742	(\$37,552)
Other	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL REVENUE</b>	<b>\$9,995,616</b>	<b>\$10,170,099</b>	<b>\$8,650,530</b>	<b>\$18,820,629</b>	<b>\$18,704,856</b>	<b>\$115,773</b>
<b>EXPENDITURES</b>						
Salaries	\$7,273,495	\$7,705,188	\$2,730,099	\$10,435,287	\$10,387,544	(\$47,743)
Benefits	\$2,006,616	\$2,100,978	\$950,419	\$3,051,398	\$2,919,190	(\$132,207)
Purchased Services	\$1,270,228	\$1,334,733	\$464,882	\$1,799,696	\$2,016,710	\$217,014
Supplies	\$546,377	\$506,783	\$270,791	\$777,574	\$980,508	\$102,935
Capital Outlay	\$284,212	\$310,396	\$74,979	\$385,375	\$400,000	\$14,625
Other Objects	\$1,172,826	\$1,425,335	\$442,790	\$1,868,125	\$1,663,055	(\$205,070)
Non-Cap Equipment	\$54,028	\$36,505	\$35,500	\$71,855	\$160,000	\$88,145
Termination Benefits	\$0	\$0	\$0	\$0	\$0	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$12,607,784</b>	<b>\$13,419,918</b>	<b>\$4,969,390</b>	<b>\$18,389,308</b>	<b>\$18,427,007</b>	<b>\$37,699</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$2,611,968)</b>	<b>(\$3,249,819)</b>	<b>\$3,681,140</b>	<b>\$431,321</b>	<b>\$277,849</b>	<b>\$163,472</b>
<b>OTHER FINANCING SOURCES / (USES)</b>						
Other Financing Sources	\$0	\$0	\$174,916	\$174,916	\$176,000	(\$1,084)
Other Financing Uses	\$0	\$0	(\$223,202)	(\$223,202)	(\$230,000)	\$6,799
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$48,286)</b>	<b>(\$48,286)</b>	<b>(\$54,000)</b>	<b>\$6,716</b>
<b>SURPLUS / (DEFICIT) INCL. OTHER SOURCES / (USES)</b>	<b>(\$2,611,968)</b>	<b>(\$3,249,819)</b>		<b>\$383,035</b>	<b>\$223,849</b>	<b>\$169,187</b>
<b>ENDING FUND BALANCE</b>	<b>\$5,976,594</b>	<b>\$6,333,928</b>		<b>\$9,966,782</b>	<b>\$9,807,596</b>	<b>\$159,186</b>



# CHANGES- Budget 2018-2019

Increased Salaries by approximately \$125,000

Increased Special Education Tuition by approximately \$280,000

Increase Federal Revenue by Approximately \$100,000

Increase State Revenue by Approximately \$230,000



# OVERVIEW- Budget 2018-2019

Funds	Unaudit ed Fund Balance 07/01/18	Project ed Revenue	Project ed Expendit ures	Sour ces (Uses)	Surpl us (Deficit )	Project ed Fund Balance 6/30/19
Educat ion	4,108,330	15,444,014	15,893,05€	209,40€	(239,644)	3,868,68€
Oper at ions & Maint	2,637,087	2,376,263	2,172,375	(215,000)	(11,112)	2,625,975
Debt Service	134,840	372,510	390,05€	22,600	5,054	139,894
Transport at ion	641,750	815,698	789,348	0	26,350	668,100
F.I.C.A/ Medicare	385,840	572,616	572,393	0	223	386,063
Wrking Cash	1,985,13€	196,812	0	(17,000)	179,812	2,164,948
Tort	406,952	157,218	110,448	0	46,770	453,722
<b>Tot al</b>	<b>10,299,985</b>	<b>19,935,131</b>	<b>19,927,67€</b>	<b>0</b>	<b>7,452</b>	<b>10,307,387</b>



**Thanks!**

Any questions?



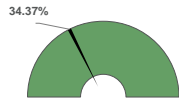
# Credits

- + *Presentation template by [SlidesCarnival](#)*
- + *Forecast 5*

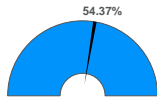
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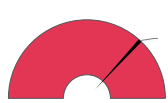


Actual YTD Revenues



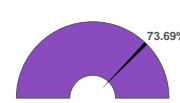
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Actual YTD Expenditures



Projected YTD Expenditures  
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Actual YTD Salaries / Benefits



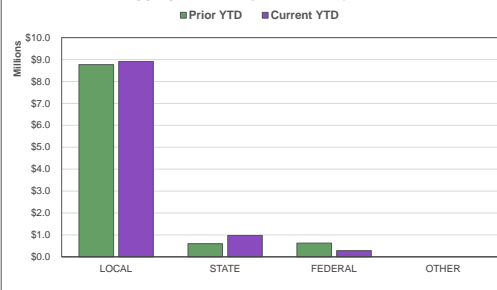
Projected YTD Salaries / Benefits  
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### Revenues

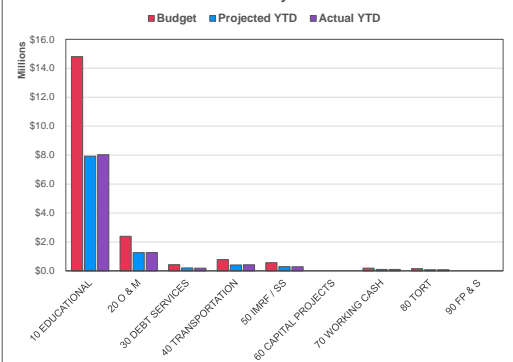
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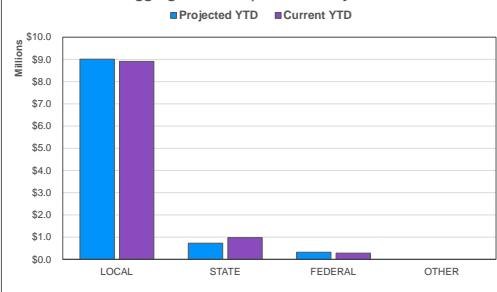
Aggregate Funds | Revenues by Source



Revenues by Fund



Aggregate Funds | Revenues by Source

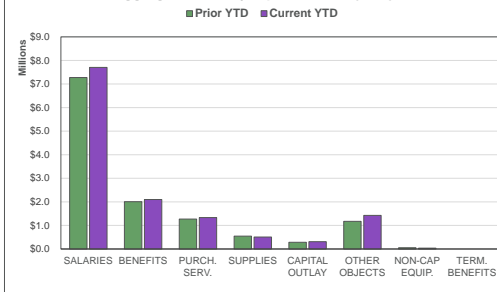


### Expenditures

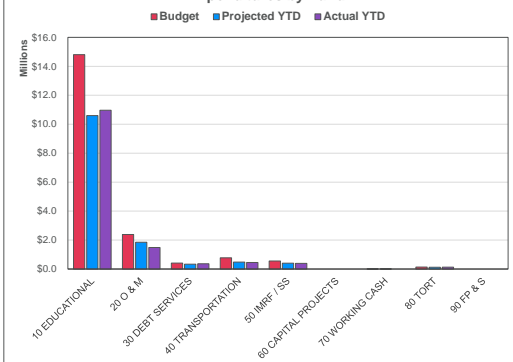
All Funds | Top 10 Expenditures by Program YTD

Regular Programs	\$5,498,781
Support Services - Business	\$2,402,152
Special Education/Remedial Programs	\$1,314,213
Payments to Other Gov. Units - Tuition (In-State)	\$1,015,275
Support Services - School Administration	\$745,611
Support Services - Instructional Staff	\$725,417
Support Services - General Administration	\$633,599
Support Services - Pupils	\$444,387
Debt Services - Payments of Principal on Long-term Debt	\$295,659
Payments to Other Gov. Units (In-State)	\$251,637
<b>Percent of Total Expenditures Year-to-Date</b>	<b>92.20%</b>

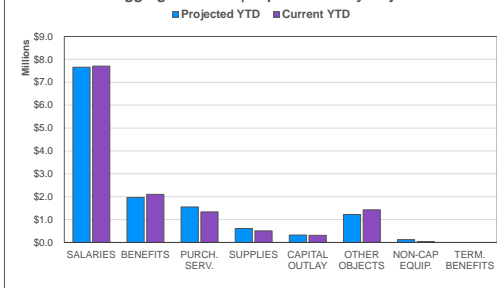
Aggregate Funds | Expenditures by Object



Expenditures by Fund



Aggregate Funds | Expenditures by Object



# Aggregate | Financial Forecast

For the Period Ending March 31, 2018

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Other	\$0	\$0	\$0	\$0	\$0	\$0
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<b>ENDING FUND BALANCE</b>	<b>\$5,976,584</b>	<b>\$6,333,928</b>		<b>\$9,966,782</b>	<b>\$9,807,596</b>	<b>\$159,186</b>

