

Vicksburg Community Schools
 Budget Progress Report - by Function
 General Fund
 2015-2016 Fiscal Year

	Seven months ended January 31, 2016				Seven months ended January 31, 2015			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	\$ 2,272,115	8.92%	\$ 1,733,007	76.27%	\$ 2,250,979	9.13%	\$ 1,635,181	72.64%
State	20,742,597	81.39%	7,674,106	37.00%	20,360,328	82.55%	7,376,078	36.23%
Federal	414,330	1.63%	124,337	30.01%	381,899	1.55%	105,085	27.52%
Other	2,053,363	8.06%	993,916	48.40%	1,668,845	6.77%	769,644	46.12%
Total Revenue	25,482,405	100.00%	10,525,366	41.30%	24,662,051	100.00%	9,885,988	40.09%
Expenditures:								
Instruction								
Basic Programs	12,908,360	51.01%	5,652,305	43.79%	12,848,901	51.77%	5,761,586	44.84%
Added Needs	2,388,001	9.44%	1,172,948	49.12%	2,274,847	9.17%	1,059,951	46.59%
Adult & Continuing Ed	379,327	1.50%	183,389	48.35%	351,477	1.42%	200,465	57.04%
Total Instruction	15,675,688	61.95%	7,008,642	44.71%	15,475,225	62.36%	7,022,002	45.38%
Supporting Services								
Pupil Support	1,285,498	5.08%	566,293	44.05%	1,288,285	5.19%	568,415	44.12%
Instructional Staff	788,995	3.12%	486,940	61.72%	667,371	2.69%	300,074	44.96%
General Administration	479,155	1.89%	275,112	57.42%	462,836	1.86%	266,871	57.66%
School Administration	1,470,111	5.82%	691,799	47.06%	1,427,047	5.75%	694,035	48.63%
Business	422,070	1.67%	292,365	69.27%	404,556	1.63%	202,713	50.11%
Maintenance	2,054,195	8.12%	970,104	47.23%	2,031,467	8.19%	1,051,536	51.76%
Transportation	1,326,878	5.24%	642,403	48.41%	1,238,767	4.98%	645,184	52.08%
Central Services	588,035	2.32%	379,448	64.53%	608,299	2.45%	362,847	59.65%
Athletics	570,029	2.25%	314,290	55.14%	584,514	2.36%	295,954	50.63%
Total Supporting Services	8,984,966	35.51%	4,618,754	51.41%	8,713,142	35.10%	4,387,629	50.36%
Other Financing Uses	643,499	2.54%	37,361	5.81%	630,079	2.54%	39,436	6.26%
Total expenditures	25,304,153	100.00%	11,664,757	46.10%	24,818,446	100.00%	11,449,067	46.13%
Excess (deficiency) of revenues over expenditures	\$ 178,252		\$ (1,139,391)		\$ (156,395)		\$ (1,563,079)	

Vicksburg Community Schools
 Budget Progress Report - by Object
 2015-2016 Fiscal Year

	<u>Seven months ended January 31, 2016</u>				<u>Seven months ended January 31, 2015</u>			
	June adopted budget	% of total	Year-to-date activity	% of budget	June amended budget	% of total	Year-to-date activity	% of Actual
Salaries	\$ 12,583,169	49.73%	\$ 6,049,814	48.08%	\$ 12,577,789	50.68%	\$ 5,970,031	47.46%
Benefits	8,135,903	32.15%	3,094,915	38.04%	7,617,929	30.69%	3,044,641	39.97%
Total Salaries & Benefits	20,719,072	81.88%	9,144,729	44.14%	20,195,718	81.37%	9,014,672	44.64%
Purchased Services	2,191,834	8.66%	1,340,791	61.17%	2,186,313	8.81%	1,314,847	60.14%
Supplies	1,539,881	6.09%	851,126	55.27%	1,492,465	6.01%	845,921	56.68%
Capital Outlay	73,734	0.29%	175,133	237.52%	178,044	0.72%	137,886	77.44%
Other	779,632	3.08%	152,978	19.62%	765,906	3.09%	135,741	17.72%
Total Expenditures	<u>\$ 25,304,153</u>	100.00%	<u>\$ 11,664,757</u>	46.10%	<u>\$ 24,818,446</u>	100.00%	<u>\$ 11,449,067</u>	46.13%

Vicksburg Community Schools

2014 Building and Site Fund

January 31, 2016

Revenues, Expenditures, and Changes in Fund Balance

	2015-2016	2014-2015	2013-2014
Revenue and other financing sources:			
Proceeds from issuance of bonds	\$ -	\$ -	\$ 6,535,000
Interest income	1,989	7,930	46
Total revenue and other sources	1,989	7,930	6,535,046
Expenditures:			
Costs of issuance and other fees	-	750	56,407
Architectural and engineering fees	199,684	304,981	12,378
Construction management	75,265	165,164	50,823
Projects:	-		
MS Drive	-	253,762	-
HS Fire alarm	4,488	201,513	-
2015 Parking lot improvements	1,385,043	318,338	-
2015 HS Mechanical upgrades	379,585	191,746	
2015 Roofs	364,160	294,891	
2015 Tobey floors	17,326	40,054	
2015 Tobey windows	77,432	9,881	
Technology:	-		
Technology design and project management	-	40,000	
Safari Montage	-	125,210	-
Student & staff devices	77,500	321,922	-
IP phone system	-	142,215	-
Classroom presentation	108,983	490,436	-
Wireless	-	149,607	-
Security upgrades	35,993	12,414	
Network infrastructure	-	195,011	-
Total expenditures	2,725,459	3,257,895	119,608
Change in fund balance	(2,723,470)	(3,249,965)	6,415,438
Beginning fund balance	3,165,473	6,415,438	-
Ending fund balance	\$ 442,003	\$ 3,165,473	\$ 6,415,438

BALANCE SHEET

	2015-2016	2014-2015	2013-2014
Assets			
cash & cash equivalents	\$ 442,003	\$ 3,979,024	\$ 6,535,046
Due from other funds	-	4,979	-
Total assets	442,003	3,984,003	6,535,046
Liabilities and fund balance			
Due to general fund	-	3,160	1,000
Accounts payable	-	815,370	118,608
Total liabilities	-	818,530	119,608
Fund balance	442,003	3,165,473	6,415,438
Total liabilities & fund balance	\$ 442,003	\$ 3,984,003	\$ 6,535,046