

Duluth Public Schools - ISD 709
Cash Flow Report
Month Ending 05/31/15

	4/30/2015	5/31/2015	General Fund 1	Food Service 2	Transportation 3	Community Education 4	Operating Capital 5	Construction 6	Debt Service 7	Trust & Agency 8 & 9	Dental 20	Student Activities 71 & 79
Cash and investments	\$ 70,625,597	\$ 73,847,516	\$ 25,548,330	\$ 1,087,486	\$ (3,179,964)	\$ 552,609	\$ (2,072,668)	\$ 5,129,065	\$ 40,304,409	\$ 1,610,411	\$ 234,134	\$ 1,411,786
Receivables (increase)/decrease -	7,196,974		7,166,003	7,427	23,523	(245)	-	-	-	-	265	-
Payables increase/(decrease) -	(4,278,162)		(4,431,497)	24,455	51,162	74,655	8,306	(5,244)	-	-	-	-
Revenues increase/(decrease) -	8,625,906		7,397,333	222,230	380,491	235,613	153,119	73	165,957	0	71,088	-
Expenditures (increase)/decrease -	(8,322,798)		(6,727,246)	(306,089)	(439,162)	(591,039)	(104,339)	(86,293)	-	-	(68,630)	-
Cash and investments	\$ 70,625,597	\$ 73,847,516	\$ 25,548,330	\$ 1,087,486	\$ (3,179,964)	\$ 552,609	\$ (2,072,668)	\$ 5,129,065	\$ 40,304,409	\$ 1,610,411	\$ 234,134	\$ 1,411,786

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	\$		%	\$		%	Adopted	Revised
	FY2015	FY2014	Variance	FY2015	FY2014	Variance		
Lewy	\$0	\$0	N/A	\$0	\$87	(\$87)	\$31,042	\$31,817
Interest	(19)	(16)	(20.7)	68	541	(473)	77	77
Tuition, Fees, Admissions	177	226	(49)	2,659	2,656	3	4,092	4,208
Other Local Revenues	309	127	182	2,528	2,214	314	1,609	2,241
State Sources	7,949	5,932	2,017	77,690	82,619	(4,929)	86,939	85,167
Federal Aids from MDE	204	1,240	(1,036)	6,135	7,008	(873)	9,165	10,093
Federal Direct Aids	-	-	0	853	4	849	2,856	2,939
Local Sales	7	99	(92)	1,295	1,404	(109)	1,667	1,688
Sale of Bonds or Loans	-	-	0	47,782	-	47,782	0	0
Total Revenues	8,626	7,608	1,018	139,010	96,533	42,477	137,447	138,231
Expenditures								
Salaries	4,976	4,661	(315)	48,112	45,222	(2,890)	60,190	60,345
Benefits	2,166	2,054	(112)	21,448	20,270	(1,178)	28,364	28,955
Purchased Services	795	1,079	284	10,119	10,730	611	12,954	13,405
Supplies & Materials	267	279	12	4,417	3,440	(977)	5,058	5,856
Chargebacks	0	-	(0)	0	-	(0)	(159)	84
Capital Expenditures	101	24	(77)	5,547	7,996	2,449	5,205	7,542
Debt Service	12	2	(10)	21,360	21,164	(196)	21,191	21,191
Other	6	7	1	239	417	178	932	1,269
Total Expenditures	8,323	8,106	(217)	111,241	109,239	(2,002)	133,735	138,647
Transfers In (Out)	0	0	0	0	0	0	0	0
Operating Excess (Deficit)	303	(\$498)	801	27,768	(\$12,706)	40,474	\$3,712	(\$415)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	\$		%	\$		%	Adopted	Revised
	FY2015	FY2014	Variance	FY2015	FY2014	Variance		
Lewy	0	\$0	N/A	\$0	\$87	(\$87)	\$10,475	\$10,475
Interest	1	(16)	107.0	82	527	(445)	55	55
Tuition, Fees, Admissions	38	73	(47.5)	729	858	(129)	1,843	1,959
Other Local Revenues	201	51	294.1	1,315	931	384	245	791
State Sources	7,157	5,371	33.3	69,220	74,516	(5,296)	75,471	74,451
Federal Aids from MDE	0	820	(100.0)	4,208	4,338	(130)	6,785	7,708
Federal Direct Aids	0	0	N/A	(114)	21	(135)	0	0
Local Sales	0	0	N/A	0	9	(9)	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
Total Revenues	7,397	6,299	17.4	75,439	81,287	(5,848)	94,873	95,440
Expenditures								
Salaries	4,402	4,116	(7.0)	42,622	40,043	(2,579)	53,744	53,950
Benefits	1,840	1,754	(4.9)	18,171	17,145	(1,026)	24,669	25,099
Purchased Services	370	574	35.6	5,369	5,859	490	6,765	7,191
Supplies & Materials	80	78	(2.8)	1,353	1,079	(274)	1,694	1,963
Chargebacks	(1)	(3)	(70.9)	(6)	(6)	0	(565)	(323)
Capital Expenditures	23	6	(275.0)	621	134	(487)	232	843
Debt Service	12	0	N/A	59	79	20	20	20
Other	1	3	51.6	181	229	48	697	576
Total Expenditures	6,727	6,528	(3.1)	68,370	64,562	(3,808)	87,255	89,320
Transfers In (Out)	0	0	N/A	(6,347)	(6,165)	0	(6,347)	(6,347)
Operating Excess (Deficit)	\$670	(\$229)	392.6	\$723	\$10,560	(\$9,837)	\$1,272	(\$227)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	\$		%	\$		%	Adopted	Revised
	FY2015	FY2014	Variance	FY2015	FY2014	Variance		
Lewy	\$0	\$0	N/A	\$0	\$87	(\$87)	\$9,996	\$9,996
Interest	1	(16)	107.0	82	527	(445)	55	55
Tuition, Fees, Admissions	0	21	(100.0)	462	396	66	1,360	1,460
Other Local Revenues	36	24	49.4	550	312	238	46	469
State Sources	7,148	5,371	33.1	68,475	73,332	(4,857)	64,346	63,326
Federal Aids from MDE	0	0	N/A	1	1	(0)	-525	20
Federal Direct Aids	0	0	N/A	0	0	0	0	0
Local Sales	0	0	N/A	0	0	0	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
Total Revenues	7,185	5,400	33.1	69,569	74,655	(5,086)	75,277	75,325
Expenditures								
Salaries	3,648	3,551	(2.7)	35,178	34,719	(459)	44,013	44,048
Benefits	1,535	1,024	(49.9)	13,785	13,833	48	19,136	19,536
Purchased Services	315	474	33.6	4,723	5,251	528	5,758	6,043
Supplies & Materials	62	52	(19.0)	1,019	854	(165)	1,233	1,296
Chargebacks	(1)	(3)	(55.3)	(31)	(8)	23	(2,374)	(2,131)
Capital Expenditures	23	2	(1,025.0)	362	68	(294)	(82)	527
Debt Service	12	0	N/A	59	79	20	20	20
Other	0	2	91.5	91	143	52	(46)	(184)
Total Expenditures	5,593	5,102	(9.6)	55,186	54,939	(247)	67,658	69,155
Transfers In (Out)	0	0	N/A	(6,347)	(6,165)	0	(6,347)	(6,347)
Operating Excess (Deficit)	\$1,592	\$298	434.3	\$8,037	\$13,551	(\$5,514)	\$1,272	(\$176)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET	
	\$		%	\$		%	Adopted	Revised
	FY2015	FY2014	Variance	FY2015	FY2014	Variance		
Lewy	0	\$0	N/A	\$0	\$0	N/A	\$479	\$479
Interest	0	0	N/A	0	0	N/A	0	0
Tuition, Fees, Admissions	38	52	(26.3)	268	462	(194)	483	499
Other Local Revenues	165	27	511.7	764	619	145	198	322
State Sources	9	0	N/A	745	1,184	(439)	11,125	11,126
Federal Aids from MDE	0	820	(100.0)	4,207	4,337	(130)	7,311	7,688
Federal Direct Aids	0	0	N/A	(114)	21	(135)	0	0
Local Sales	0	0	N/A	0	9	(9)	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
Total Revenues	212	899	(76.4)	5,870	6,632	(762)	19,596	20,115
Expenditures								
Salaries	754	565	(33.5)	7,443	5,324	(2,119)	9,730	9,902
Benefits	305	730	58.3	4,386	3,312	(1,074)	5,533	5,563
Purchased Services	55	100	44.8	647	608	(39)	1,007	1,148
Supplies & Materials	18	26	29.6	334	225	(109)	461	667
Chargebacks	0	0	N/A	25	2	(23)	1,808	1,809
Capital Expenditures	0	4	100.0	259	66	(193)	314	316
Debt Service	0	0	N/A	0	0	0	0	0
Other	1	1	(28.2)	90	86	(4)	743	761
Total Expenditures	1,134	1,426	20.5	13,184	9,623	(3,561)	19,596	20,166
Transfers In (Out)	0	0	N/A	0	0	0	0	0
Operating Excess (Deficit)	(\$922)	(527)	(75.0)	(\$7,314)	(\$2,991)	(\$4,323)	(\$0)	(\$51)

May 15

Food Service Fund

Revenues	CURRENT MONTH		YEAR-TO-DATE		ANNUAL BUDGET	
	FY2015	FY2014	FY2015	FY2014	Adopted	Revised
	\$	\$	\$	\$	\$	\$
		Variance	Variance	Variance		
		%	%	%		
Levy	0	\$0	N/A	\$0	\$0	\$0
Interest	0	0	N/A	0	0	0
Tuition, Fees, Admissions	0	0	N/A	0	0	0
Other Local Revenues	0	0	N/A	4	15	15
State Sources	11	(24)	(68.4)	127	66	171
Federal Aids from MDE	204	(216)	(51.4)	1,607	303	2,207
Federal Direct Aids	0	0	N/A	0	0	0
Local Sales	7	(92)	(93.1)	955	(26)	1,232
Sale of Bonds or Loans	0	0	N/A	0	0	0
Total Revenues	222	554	(59.9)	3,038	2,693	3,624
Expenditures						
Salaries	106	(6)	(5.7)	851	(107)	1,068
Benefits	43	(7)	(18.6)	360	(31)	409
Purchased Services	6	(2)	(39.6)	49	11	103
Supplies & Materials	148	150	1.5	1,383	(212)	1,864
Chargebacks	0	0	N/A	1	(1)	151
Capital Expenditures	4	(4)	N/A	30	(111)	9
Debt Service	0	0	N/A	0	0	0
Other	0	1	72.3	14	(0)	20
Total Expenditures	306	291	(5.2)	3,119	(452)	3,764
Transfers In (Out)	0	0	N/A	0	0	0
Operating Excess (Deficit)	(\$84)	\$263	(131.9)	(\$81)	\$26	(\$140)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH		YEAR-TO-DATE		ANNUAL BUDGET	
	FY2015	FY2014	FY2015	FY2014	Adopted	Revised
	\$	\$	\$	\$	\$	\$
		Variance		Variance		
		%		%		
Lewy	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Tuition, Fees, Admissions	0	0	0	0	0	0
Other Local Revenues	0	0	0	(5)	80	80
State Sources	380	294	3,400	3,585	5,446	5,446
Federal Aids from MDE	0	0	0	0	0	0
Federal Direct Aids	0	0	0	0	0	0
Local Sales	0	0	6	0	0	0
Sale of Bonds or Loans	0	0	0	0	0	0
Total Revenues	380	294	3,405	3,590	5,526	5,526
Expenditures						
Salaries	110	109	1,019	1,001	1,158	1,158
Benefits	75	72	678	674	725	725
Purchased Services	234	393	3,237	3,159	4,020	4,020
Supplies & Materials	20	26	289	290	327	327
Chargebacks	0	0	1	1	31	31
Capital Expenditures	0	0	2	175	206	206
Debt Service	0	0	0	0	0	0
Other	0	0	1	1	1	1
Total Expenditures	439	600	5,226	5,301	6,468	6,468
Transfers In (Out)	0	0	0	0	0	0
Operating Excess (Deficit)	(\$59)	(\$306)	(\$1,821)	(\$1,711)	(\$942)	(\$942)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	FY2015	FY2014	Variance	FY2015	FY2014	Variance	Adopted	Revised
	\$	\$	%	\$	\$	%		
Levy	0	\$0	N/A	\$0	\$0	N/A	\$929	\$929
Interest	0	0	N/A	0	0	N/A	0	0
Tuition, Fees, Admissions	138	153	(9.6)	1,560	1,363	14.4	1,350	1,350
Other Local Revenues	0	5	(91.6)	160	241	(81)	72	146
State Sources	97	0	N/A	1,813	1,727	86	1,951	1,975
Federal Aids from MDE	0	0	N/A	17	35	(18)	173	178
Federal Direct Aids	0	0	N/A	(37)	(17)	(20)	1,773	1,934
Local Sales	0	0	N/A	0	8	(8)	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
Total Revenues	236	158	49.1	3,513	3,357	156	6,248	6,512
Expenditures								
Salaries	287	272	(5.4)	2,716	2,622	(94)	3,432	3,381
Benefits	117	107	(9.7)	1,154	1,048	(106)	1,345	1,454
Purchased Services	173	78	(95)	977	771	(206)	758	816
Supplies & Materials	10	19	47.8	187	172	(15)	275	313
Chargebacks	1	3	75.0	4	5	1	205	205
Capital Expenditures	0	3	100.0	11	5	(6)	14	19
Debt Service	0	0	N/A	0	0	0	0	0
Other	4	2	(2)	24	25	1	176	279
Total Expenditures	591	484	(107)	5,073	4,648	(425)	6,204	6,469
Transfers In (Out)	0	0	0	0	0	0	0	0
Operating Excess (Deficit)	(\$355)	(\$326)	(\$29)	(\$1,560)	(\$1,291)	(\$269)	\$43	\$43

May 15

(IN THOUSANDS)

Capital Expenditures Fund

Revenues	CURRENT MONTH			YEAR - T O - DATE			ANNUAL BUDGET	
	FY2015	FY2014	Variance	FY2015	FY2014	Variance	Adopted	Revised
	\$	\$	%	\$	\$	%		
Levy	0	\$0	N/A	\$0	\$0	N/A	\$979	\$979
Interest	0	0	N/A	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	N/A	0	0	N/A	0	0
Other Local Revenues	36	1	3,475.7	104	66	57.6	12	23
State Sources	117	57	105.9	967	625	54.8	1,023	1,023
Federal Aids from MDE	0	0	N/A	0	0	N/A	0	0
Federal Direct Aids	0	0	N/A	0	0	N/A	0	0
Local Sales	0	0	N/A	22	10	115.0	0	22
Sale of Bonds or Loans	0	0	N/A	0	0	N/A	0	0
Total Revenues	153	58	164.0	1,093	701	55.9	2,013	2,045
Expenditures								
Salaries	65	57	(14.7)	734	630	(16.5)	689	689
Benefits	26	22	(17.1)	302	257	(17.6)	295	347
Purchased Services	4	25	82.5	89	394	77.5	312	114
Supplies & Materials	9	1	(785.1)	742	242	(206.5)	300	790
Chargebacks	0	0	N/A	0	0	N/A	20	20
Capital Expenditures	0	0	N/A	3,622	3,515	(107)	3,825	3,743
Debt Service	0	0	N/A	0	0	N/A	0	0
Other	0	1	100.0	0	124	100.0	0	0
Total Expenditures	104	106	1.6	5,488	5,162	(6.3)	5,441	5,703
Transfers In (Out)	0	0	N/A	6,347	6,165	0	6,347	6,347
Operating Excess (Deficit)	\$49	(\$48)	\$97	\$1,952	\$1,704	\$248	\$2,919	\$2,689

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	FY2015	FY2014	Variance	FY2015	FY2014	Variance	Adopted	Revised
	\$	\$	%	\$	\$	%	\$	\$
Levy	0	\$0	N/A	\$0	\$0	N/A	\$921	\$921
Interest	0	0	N/A	1	2	(1)	-	-
Tuition, Fees, Admissions	0	0	N/A	0	0	0	0	0
Other Local Revenues	0	0	N/A	5	9	(4)	0	0
State Sources	0	0	N/A	168	174	(6)	168	168
Federal Aids from MDE	0	0	N/A	0	0	0	0	0
Federal Direct Aids	0	0	N/A	0	0	0	0	0
Local Sales	0	0	N/A	0	105	(105)	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0
Total Revenues	0	0	N/A	174	290	(116)	1,090	1,090
<u>Expenditures</u>								
Salaries	5	7	23.9	63	75	12	100	100
Benefits	2	2	11.1	22	25	3	30	30
Purchased Services	4	1	(294.1)	121	71	(50)	14	178
Supplies & Materials	0	5	90.6	12	12	(0)	19	23
Chargebacks	0	0	N/A	0	0	(0)	0	0
Capital Expenditures	75	15	(397.1)	1,150	4,137	2,987	920	2,577
Debt Service	0	0	N/A	0	0	(0)	0	0
Other	0	0	N/A	7	7	0	7	361
Total Expenditures	86	30	(187.6)	1,375	4,327	2,952	1,090	3,270
Transfers In (Out)	0	0	N/A	0	0	0	0	0
Operating Excess (Deficit)	(\$86)	(\$30)	(187.4)	(\$1,201)	(\$4,037)	\$2,836	\$0	(\$2,180)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	FY2015		FY2014		FY2015		FY2014		Adopted	Revised
	\$	%	\$	%	\$	%	\$	%	\$	\$
Lewy	0		\$0		\$0		\$0		\$17,737	\$18,512
Interest	(21)		(21)		(21)		(21)		0	0
Tuition, Fees, Admissions	0		0		0		0		0	0
Other Local Revenues	0		0		0		0		0	0
State Sources	186	175	11	6.6	1,929	1,865	64	3.4	2,709	1,934
Federal Aids from MDE	0		0		0		(1,028)	(100.0)	0	0
Federal Direct Aids	0		0		1,005	0	1,005		1,084	1,005
Local Sales	0		0		0		0		0	0
Sale of Bonds or Loans	0		0		47,782	0	47,782		0	0
Total Revenues	166	175	(9)	(5.2)	50,695	2,893	47,802	1,652.3	21,530	21,451
Expenditures										
Salaries	0		0		0		0		0	0
Benefits	0		0		0		0		0	0
Purchased Services	0		0		0		0		0	0
Supplies & Materials	0		0		0		0		0	0
Chargebacks	0		0		0		0		0	0
Capital Expenditures	0		0		0		0		0	0
Debt Service	0		2	100.0	21,301	21,085	(216)	(1.0)	21,171	21,171
Other	0		0		0		0		0	0
Total Expenditures	0	2	2	100.0	21,301	21,085	(216)	(1.0)	21,171	21,171
Transfers In (Out)	0		0		0		0		0	0
Operating Excess (Deficit)	\$166	\$173	(\$7)	(4.1)	\$29,394	(\$18,192)	\$47,586	261.6	\$359	\$280

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	FY2015	FY2014	Variance	FY2015	FY2014	Variance	Adopted	Revised
	\$	\$	%	\$	\$	%	\$	\$
Lewy	0	0	N/A	0	0	N/A	0	0
Interest	0	0	N/A	5	11	(57.8)	19	19
Tuition, Fees, Admissions	0	0	N/A	0	0	N/A	0	0
Other Local Revenues	0	0	N/A	0	0	N/A	200	200
State Sources	0	0	N/A	0	0	N/A	0	0
Federal Aids from MDE	0	0	N/A	0	0	N/A	0	0
Federal Direct Aids	0	0	N/A	0	0	N/A	0	0
Local Sales	0	0	N/A	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	N/A	0	0
Total Revenues	0	0	N/A	5	11	(57.8)	219	219
<u>Expenditures</u>								
Salaries	0	0	N/A	0	0	N/A	0	0
Benefits	0	0	N/A	200	250	20.0	200	200
Purchased Services	0	0	N/A	0	0	N/A	0	0
Supplies & Materials	0	0	N/A	0	0	N/A	0	0
Chargebacks	0	0	N/A	0	0	N/A	0	0
Capital Expenditures	0	0	N/A	0	0	N/A	0	0
Debt Service	0	0	N/A	0	0	N/A	0	0
Other	0	0	N/A	0	0	N/A	0	0
Total Expenditures	0	0	N/A	200	250	20.0	200	200
Transfers In (Out)	0	0	N/A	0	0	N/A	0	0
Operating Excess (Deficit)	\$0	\$0	N/A	(\$195)	(\$239)	18.3	\$19	\$19

May 15

(IN THOUSANDS)

Student Activities

Revenues	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	FY2015		FY2014		FY2015		FY2014		Adopted	Revised
	\$	%	\$	%	\$	%	\$	%	\$	\$
Lewy	0	N/A	0	N/A	0	N/A	0	N/A	0	0
Interest	0	N/A	0	N/A	1	(0)	1	(0)	3	3
Tuition, Fees, Admissions	0	N/A	0	N/A	370	(65)	435	(65)	899	899
Other Local Revenues	0	N/A	0	N/A	98	(42)	140	(42)	201	201
State Sources	0	N/A	0	N/A	0	0	0	0	0	0
Federal Aids from MDE	0	N/A	0	N/A	0	0	0	0	0	0
Federal Direct Aids	0	N/A	0	N/A	0	0	0	0	0	0
Local Sales	0	N/A	0	N/A	338	21	317	21	435	435
Sale of Bonds or Loans	0	N/A	0	N/A	0	0	0	0	0	0
Total Revenues	0	N/A	0	N/A	808	(85)	893	(85)	1,538	1,538
<u>Expenditures</u>										
Salaries	0	N/A	0	N/A	0	0	0	0	0	0
Benefits	0	N/A	0	N/A	0	0	0	0	0	0
Purchased Services	0	N/A	0	N/A	229	138	367	138	928	928
Supplies & Materials	0	N/A	0	N/A	238	24	262	24	579	579
Chargebacks	0	N/A	0	N/A	0	0	0	0	0	0
Capital Expenditures	0	N/A	0	N/A	0	0	0	0	0	0
Debt Service	0	N/A	0	N/A	0	0	0	0	0	0
Other	0	N/A	0	N/A	12	17	17	5	31	31
Total Expenditures	0	N/A	0	N/A	479	167	646	167	1,538	1,538
Transfers In (Out)	0	N/A	0	N/A	0	0	0	0	0	0
Operating Excess (Deficit)	\$0	N/A	\$0	N/A	\$329	\$82	\$247	\$82	(\$0)	(\$0)

BALANCE SHEET

	ASSETS	05/31/15	06/30/14	05/31/14	FUND BALANCES	05/31/15	06/30/14	05/31/14
Cash / Investments		\$73,848	\$50,814	\$45,729	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable		(4,712)	21,618	(2,913)	Severance	203	203	391
Accounts / Interest Receivable		64	105	55	Nonspendable Inventory	134	134	97
Due from Other Funds		0	165	0	Nonspendable Prepays	108	108	179
Due from Other MN Districts		0	1,023	0	Reemployment comp	0	0	0
Due From MDE		7,731	7,959	11,127	Basic skills	0	0	231
Due From Federal thru MDE		58	1,997	0	Learning development	0	0	0
Due From Federal - Direct		0	812	0	Desegregation	0	0	293
Due from Other Governments		0	89	0	Gifted and Talented	0	0	0
Inventory		194	203	346	Pupil Transportation Safety	0	0	0
Prepays		66	134	124	ECFE	212	212	202
Total Assets		<u>\$77,248</u>	<u>\$84,916</u>	<u>\$54,468</u>	Community Education	350	350	359
					Community Services	220	220	27
					Operating Capital	0	0	0
					Facilities	4,243	4,243	2,709
					Alternative facilities	1,988	1,988	7,145
					Restricted Programs	67	67	0
					Bond Refunding	0	0	0
					Endowment	1,625	1,821	1,647
					Encumbrances	0	0	0
					Severance-Insurance Prem	3,698	3,698	3,682
					Area Learning Center	22	22	0
					Designated for:			
					Textbooks	795	795	502
					Carryovers	169	169	13
					Operating Capital	0	0	69
					Referendum	0	0	0
					Undesignated	29,958	1,994	(10,129)
Total Liabilities		<u>\$33,456</u>	<u>\$68,892</u>	<u>\$47,051</u>	Total Fund Balance	<u>\$43,792</u>	<u>\$16,024</u>	<u>\$7,417</u>
					Liabilities & Fund Balance	<u>\$77,248</u>	<u>\$84,916</u>	<u>\$54,468</u>

BALANCE SHEET

ASSETS	05/31/15	06/30/14	05/31/14	FUND BALANCES	05/31/15	06/30/14	05/31/14
Cash / Investments	\$28,953	\$33,960	\$49,416	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	(16,919)	9,411	(12,906)	Severance	79	79	106
Accounts / Interest Receivable	25	7	32	Nonspendable Inventory	128	128	92
Due from Other Funds	0	0	0	Nonspendable Prepays	108	108	179
Due from Other MN Districts	0	1,023	0	Staff Development	0	0	0
Due From MDE	7,365	7,406	10,611	Reemployment comp	0	0	0
Due From Federal thru MDE	0	1,917	0	Basic skills	0	0	231
Due From Federal - Direct	0	114	0	Learning development	0	0	0
Due from Other Governments	0	89	0	Integration	0	0	293
Inventory	82	79	132	Gifted and Talented	0	0	0
Prepays	66	128	115	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$19,572</u>	<u>\$54,134</u>	<u>\$47,400</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$22,000	\$22,000	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries & Benefits Payable	(691)	11,590	(945)	Restricted Programs	0	0	0
Accounts Payable	33	640	369	Escrow Account	0	0	0
Due to Other Funds	0	114	0	Severance-Insurance Prem	3,698	3,698	3,682
Due to Other MN Districts	0	87	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Area Learning Center	22	22	0
Claims Payable	173	168	168	Designated for:			
Deferred Revenue	134	334	608	Textbooks	0	0	0
Taxes Levied for Subsequent Yr.	10,254	10,254	4,983	Carryovers	169	169	-
Property tax shift	0	(0)	0	Operating Capital	0	0	0
Total Liabilities	<u>\$9,902</u>	<u>\$45,187</u>	<u>\$27,183</u>	Referendum	0	0	0
				Undesignated	5,466	4,744	15,634
				Total Fund Balance	<u>\$9,670</u>	<u>\$8,947</u>	<u>\$20,217</u>
				Liabilities & Fund Balance	<u>\$19,572</u>	<u>\$54,134</u>	<u>\$47,400</u>

BALANCE SHEET

	ASSETS	05/31/15	06/30/14	05/31/14	FUND BALANCES	05/31/15	06/30/14	05/31/14
Cash / Investments		(\$2,016)	(\$4,034)	(\$5,120)	Reserved for:			
Taxes & Credits Receivable		0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable		21	0	0	Nonspendable Inventory	0	0	182
Due from Other Funds		0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts		0	0	0	Staff Development	0	0	0
Due From MDE		0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE		0	0	0	Basic skills	0	0	0
Due From Federal - Direct		0	0	0	Learning development	0	0	0
Due from Other Governments		0	0	0	Desegregation	0	0	0
Inventory		0	0	182	Gifted and Talented	0	0	0
Prepaids		0	0	0	Pupil Transportation Safety	0	0	0
					ECFE	0	0	0
Total Assets		<u>(\$1,995)</u>	<u>(\$4,034)</u>	<u>(\$4,938)</u>	Community Education	0	0	0
					Community Services	0	0	0
					Operating Capital	0	0	0
					Facilities	0	0	0
					Alternative facilities	0	0	0
					Restricted Programs	0	0	0
					Escrow Account	0	0	0
					Endowment	0	0	0
					Encumbrances	0	0	0
					Designated for:			
					Textbooks	795	795	502
					School Carryover	0	0	13
					Operating Capital	0	0	69
					Undesignated	(2,956)	(4,908)	(6,036)
Total Liabilities		<u>\$166</u>	<u>\$79</u>	<u>\$332</u>	Total Fund Balance	<u>(\$2,161)</u>	<u>(\$4,113)</u>	<u>(\$5,270)</u>
					Liabilities & Fund Balance	<u>(\$1,995)</u>	<u>(\$4,034)</u>	<u>(\$4,938)</u>

BALANCE SHEET

	ASSETS		FUND BALANCES		Reserved for:	
	05/31/15	06/30/14	05/31/15	06/30/14	05/31/14	05/31/14
Cash / Investments	\$5,038	\$6,611	\$5,038	\$6,611	\$0	\$0
Taxes & Credits Receivable	0	0	0	0	0	0
Accounts / Interest Receivable	0	0	0	0	0	0
Due from Other Funds	0	0	0	0	0	0
Due from Other MN Districts	0	0	0	0	0	0
Due From MDE	17	17	17	17	0	0
Due From Federal thru MDE	0	0	0	0	0	0
Due From Federal - Direct	0	0	0	0	0	0
Due from Other Governments	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepays	0	0	0	0	0	0
Total Assets	\$5,054	\$6,628	\$5,054	\$6,628	\$0	\$0
LIABILITIES						
Tax and Aid Anticipation Payable	\$0	\$0	\$0	\$0	0	0
Accrued Interest Payable	0	0	0	0	0	0
Salaries Payable	9	7	9	7	0	0
Accounts Payable	15	390	15	390	0	0
Due to Other Funds	0	0	0	0	0	0
Due to Other MN Districts	0	0	0	0	0	0
Due to Other Governments	0	0	0	0	0	0
Claims Payable	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	0	(1,201)	(4,035)
Property tax shift	0	0	0	0	0	0
Total Liabilities	\$24	\$397	\$5,030	\$6,231	\$5,819	\$5,819
Liabilities & Fund Balance	\$5,054	\$6,628	\$5,054	\$6,628	\$5,834	\$5,834

BALANCE SHEET

	05/31/15	06/30/14	05/31/14	FUND BALANCES		05/31/15	06/30/14	05/31/14
ASSETS								
Cash / Investments	\$40,470	\$11,079	(\$5,557)	Reserved for:		\$0	\$0	\$0
Taxes & Credits Receivable	11,602	11,602	9,357	Severance		0	0	0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory		0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids		0	0	0
Due from Other MN Districts	0	0	0	Staff Development		0	0	0
Due From MDE	196	196	257	Reemployment comp		0	0	0
Due From Federal thru MDE	0	0	0	Basic skills		0	0	0
Due From Federal - Direct	0	0	0	Learning development		0	0	0
Due from Other Governments	0	0	0	Desegregation		0	0	0
Inventory	0	0	0	Gifted and Talented		0	0	0
Prepaids	0	0	0	Pupil Transportation Safety		0	0	0
				ECFE		0	0	0
Total Assets	<u>\$52,268</u>	<u>\$22,876</u>	<u>\$4,057</u>	Community Education		0	0	0
				Community Services		0	0	0
				Operating Capital		0	0	0
				Facilities		0	0	0
				Alternative facilities		0	0	0
				Restricted Programs		0	0	0
				Escrow Account		0	0	0
				Bond Refundings		0	0	0
				Encumbrances		0	0	0
				Designated for:				
				Textbooks		0	0	0
				Operating Capital		0	0	0
				Undesignated		31,304	1,910	(13,353)
Total Liabilities	<u>\$20,964</u>	<u>\$20,966</u>	<u>\$17,410</u>	Total Fund Balance		<u>\$31,304</u>	<u>\$1,910</u>	<u>(\$13,353)</u>
				Liabilities & Fund Balance		<u>\$52,268</u>	<u>\$22,876</u>	<u>\$4,057</u>

BALANCE SHEET

	ASSETS		FUND BALANCES		RESERVED FOR:	
	05/31/15	06/30/14	05/31/14	05/31/15	06/30/14	05/31/14
Cash / Investments	\$237	\$156	\$163	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	0	0	0
Accounts / Interest Receivable	1	1	1	0	0	0
Due from Other Funds	0	0	0	0	0	0
Due from Other MN Districts	0	0	0	0	0	0
Due From MDE	0	0	0	0	0	0
Due From Federal thru MDE	0	0	0	0	0	0
Due From Federal - Direct	0	0	0	0	0	0
Due from Other Governments	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepays	0	0	0	0	0	0
Total Assets	\$237	\$157	\$164			
LIABILITIES						
Tax and Aid Anticipation Payable	\$0	\$0	\$0	0	0	0
Accrued Interest Payable	0	0	0	0	0	0
Salaries Payable	0	0	0	0	0	0
Accounts Payable	0	67	0	0	0	0
Due to Other Funds	0	0	0	0	0	0
Due to Other MN Districts	0	0	0	0	0	0
Due to Other Governments	0	0	0	0	0	0
Claims Payable	0	0	0	0	0	0
Deferred Revenue	0	82	(10)	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	237	9	174
Property tax shift	0	0	0			
Total Liabilities	\$0	\$148	(\$10)	\$237	\$9	\$174
Liabilities & Fund Balance						
	\$237	\$157	\$164			

