



CENTENNIAL

SCHOOL DISTRICT 12

CONNECTING. ACHIEVING. PREPARING.

2025-2026

Revised Budget Presentation

Board Work Session

February 2, 2026

Assumptions & Adjustments

State Funding

6,600 Enrollment (ADM)

Basic Revenue 2.74%/\$7,481

Special Education

Federal Funding

Updated Entitlements

Local Funding

Updated Local & Levy

Personnel

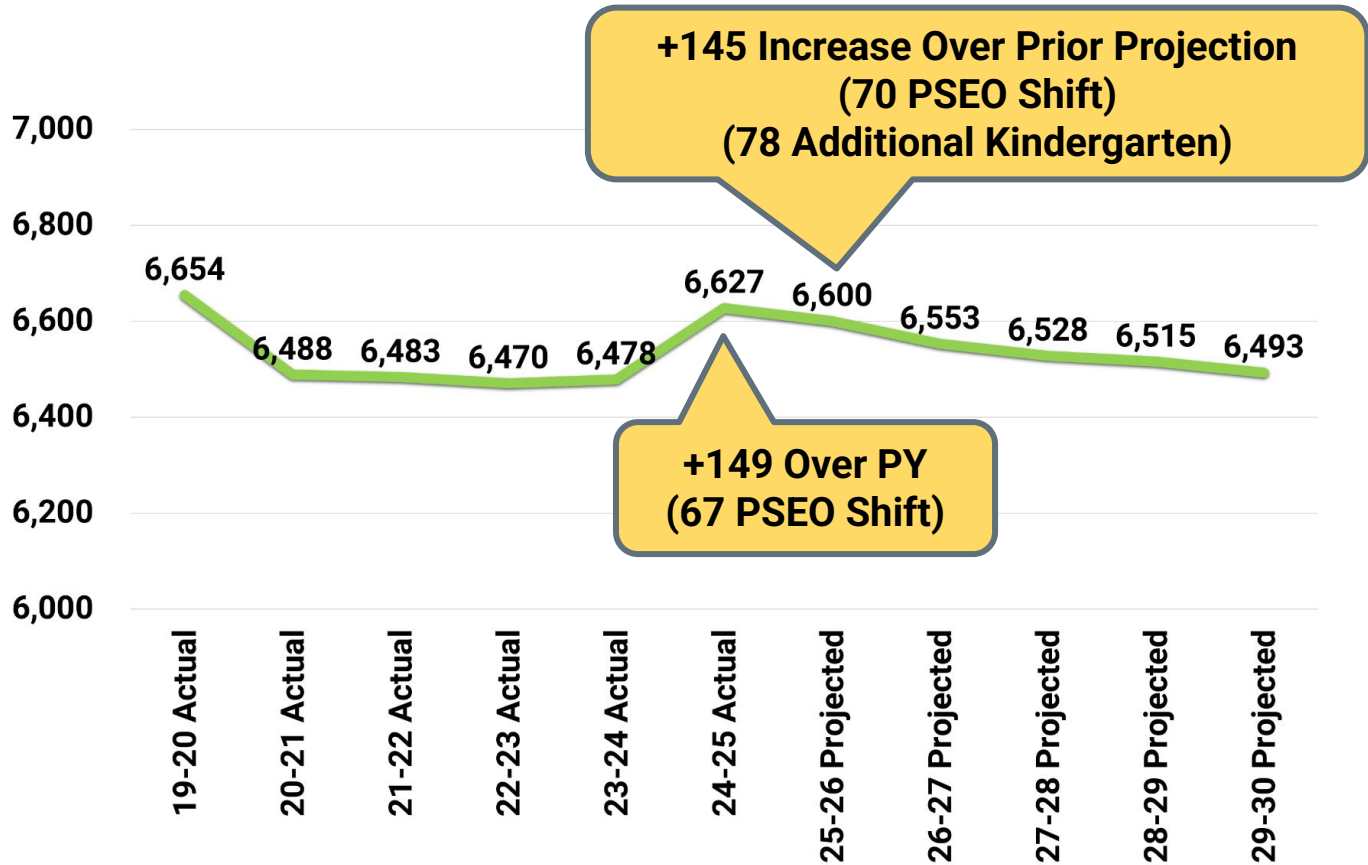
Contract Settlements, Steps,
Lanes, Staffing & Benefit
Adjustments

Non-Personnel

Contracted Services, Supplies,
Utilities, Capital Projects, &
Other Adjustments

Forecast Update Enrollment

Future community development may impact enrollment projections



General Education Formula Allowance

Fiscal Year	\$ Per Pupil Funding	% Actual Increase
2022-2023	6,863	2.00%
2023-2024	7,138	4.00%
2024-2025	7,281	2.00%
2025-2026	7,481	2.74%
2026-2027	7,630 (TBD*)	2.00% (TBD*)

*Tied to CPI;
minimum of 2% &
maximum of 3%
February Notification

General Fund

\$110,538,348

Total Revenue

\$112,041,468

Total Expenditures

-\$1,503,120

Total Surplus (Deficit)

Revenues

+\$2.358M State

+\$89K Federal

-\$28K Local

+\$920K Transfer

Expenditures

+\$1.769M Staffing & Purchased
Services

+\$683K Supplies & Capital

+\$920K Transfer

Food Service Fund

Revenues

-\$14K State/Federal/Local

Expenditures

-\$257K Staffing Costs

**+\$194K Purchased Services,
Supplies, & Capital**

\$5,211,330

Total Revenue

\$5,506,607

Total Expenditures

-\$295,277

Total Surplus (Deficit)

Community Service Fund

Revenues

-\$455K State/Local

Expenditures

+497K Staffing Costs

-\$11K Purchased Services

+\$39K Supplies/Capital

\$6,803,688

Total Revenue

\$7,602,090

Total Expenditures

-\$798,402

Total Surplus (Deficit)

Other Funds

Building Construction

None Currently

Debt Service

**Updated levy/aid projections
& bond expenditures**

Debt Service OPEB

**Updated levy/aid projections
& bond expenditures**

Trust Fund (OPEB Trust)

Updated projections

Internal Service Funds (Health & Dental Self Insurance)

Updated projections

2025-2026 Revised Budget

	Fund Balance 6/30/2025	Budget Revenues	Budget Expenditures	Transfers	Fund Balance Net Change	Fund Balance 6/30/2026
General Fund						
Nonspendable	16,939	-	-	-	-	16,939
Restricted	13,435,079	15,413,305	16,576,970	-	(1,163,665)	12,271,414
Assigned	27,967,806	215,000	1,315,000	-	(1,100,000)	26,867,806
Unassigned	24,669,643	94,910,043	94,149,498	-	760,545	25,430,188
Food Service Fund						
Nonspendable	114,015	-	-	-	-	114,015
Restricted	2,543,537	5,211,330	5,506,607	-	(295,277)	2,248,260
Community Service Fund						
Restricted	2,810,035	6,803,688	7,602,090	-	(798,402)	2,011,633
Building Construction Fund						
Restricted	(0)	-	-	-	-	(0)
Debt Service Fund						
Restricted	2,857,052	7,746,843	7,337,981	-	408,862	3,265,914
Debt Service Fund OPEB						
Restricted	397,636	1,627,802	1,575,610	-	52,192	449,828
Trust Funds						
Net Assets	9,129,459	500,000	800,000	-	(300,000)	8,829,459
Internal Service Funds						
Net Assets	6,672,744	13,460,000	13,490,000	-	(30,000)	6,642,744
Total All Funds	90,613,945	145,888,011	148,353,756	-	(2,465,745)	88,148,200