



**Geneva Community Unit School District 304**  
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Memorandum

**To:** Kent. D. Mutchler, Superintendent  
**CC:** Board of Education  
  
**From:** Donna Oberg, Assistant Superintendent – Business Services  
  
**Date:** January 13, 2014  
  
**Re:** December 31, 2013 – Cash Flow Summary  
 December 31, 2013 – Investment Summary  
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2013*	FYTD Revenue Over / (Under) Expenditures	Liabilities	Cash & Investments as of December 2013	FYTD Inter-Fund Loan as of October 2013	Recommended Inter-Fund Loan November 2013	Total Inter-Fund Loan
Education	\$19,201,343	\$8,697,855	(\$869,404)	\$27,029,793	\$0	\$0	\$0
Tort	\$36,751	(\$484)	\$0	\$36,268	\$0	\$0	\$0
O&M	\$7,809,413	(\$2,349,721)	\$1,359	\$5,461,050	\$0	\$0	\$0
B&I	\$10,682,034	(\$5,940,391)	\$0	\$4,741,643	\$0	\$0	\$0
Transportation	\$3,604,288	\$615,629	\$1,009	\$4,220,926	\$0	\$0	\$0
IMRF	\$2,095,492	\$189,629	\$0	\$2,285,121	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,226,407	(\$19,481)	\$0	\$14,206,926	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$57,655,728</b>	<b>\$1,193,035</b>	<b>(\$867,035)</b>	<b>\$57,981,727</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Trust Accounts</b>							
Activity	\$124,075	(\$114,319)	\$0	\$9,756	\$0	\$0	\$0
Employee Flex	\$20,900	(\$15,744)	\$0	\$5,156	\$0	\$0	\$0
Scholarships	\$27,534	(\$475)	\$0	\$27,059	\$0	\$0	\$0
Geneva Academic Foundation	\$1,231	\$450	\$0	\$1,681	\$0	\$0	\$0
Fabyan Foundation	\$238,759	(\$205,050)	\$0	\$33,709	\$0	\$0	\$0
<b>Total</b>	<b>\$58,068,227</b>	<b>\$857,897</b>	<b>(\$867,035)</b>	<b>\$58,059,088</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<i>*unaudited balances</i>							

**Recommended Inter-Fund Loan Resolution:**

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

***The following represents inter-fund loans for December 31, 2013***

**From:                      To:                      Amount:                      Description:**

*none*

**Investment Summary as of December 31, 2013**

<b>Institution Held</b>	<b>Month</b>	<b>Average Investment Rate</b>	<b>Investment Days</b>	<b>Principal</b>	<b>Interest/ Dividend</b>	<b>Balance as of December 31, 2013</b>
MB Financial	Dec-13			\$2,093,149	\$200	\$2,093,349
PMA- Working Cash	Dec-13	0.860%	30	\$6,481,246	\$21,598	\$6,502,844
PMA- General Fund	Dec-13	0.354%	variable	\$39,878,669	\$19,350	\$39,898,019